		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	2,433,836	4,484	16,263	2,454,582
Intermediate-term Fixed Income Pool	AY72	4,571,883	-	-	4,571,883
Broad Market Fixed Income Pool	AY73	2,303,414	82,921	-	2,386,334
Retirement Fixed Income Pool	AY77	-	-	2,698,791	2,698,791
Domestic Fixed Income Fund	SSGA	-	16,316	66,334	82,651
TIPS	Combined Pool & SSgA	-	-	133,775	133,775
High Yield Pool	Combined Pool & SSgA	-	-	398,771	398,771
International Fixed Income Pool	Combined Pool & SSgA	-	-	333,878	333,878
Tobacco Revenue Fixed Income	SSGA	143,972	-	-	143,972
Individually held debt securities and other instruments		27,566	33,180	-	60,745
Domestic Equity	Combined Pool & SSgA	2,438,315	168,077	5,491,885	8,098,276
International Equity	Combined Pool & SSgA	1,080,206	42,863	2,559,791	3,682,859
Emerging Markets	Combined Pool & SSgA	-	-	480,376	480,376
Private Equity Pool	AY85/98/8B/8A	-	-	1,287,939	1,287,939
Real Estate Pool	AY82/9H	-	-	1,881,026	1,881,026
Other Investment Pool	AY9A/9B/9G	-	-	229,477	229,477
Absolute Return Pool	AY9D/9E/9F	-	-	615,346	615,346
Mortgage-related assets		-	-	19	19
Total Investments		12,999,191	347,841	16,193,670	29,540,702
Income receivable		8,075	149	190	8,415
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		13,007,266	347,990	16,193,860	29,549,116
Participant directed investments		-	-	2,766,060	2,766,060
ERISA Commingled Funds		-	-	12,287	12,287
Total invested assets		13,007,266	347,990	18,972,207	32,327,463

#### COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2007 through April 30, 2008 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS
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Short-term Fixed Income Pool	AY70	69,202	114	5,979	75,295
Intermediate-term Fixed Income Pool	AY72	321,348	-	-	321,348
Broad Market Fixed Income Pool	AY73	69,524	5,249	-	74,774
Retirement Fixed Income Pool	AY77	-	-	186,366	186,366
Domestic Fixed Income Fund	SSGA	-	1,279	2,085	3,363
TIPS	Combined Pool & SSgA	-	-	8,618	8,618
High Yield Pool	Combined Pool & SSgA	-	-	1,482	1,482
International Fixed Income Pool	Combined Pool & SSgA	-	-	62,230	62,230
Tobacco Revenue Fixed Income	SSGA	6,914	-	-	6,914
Individually held debt securities and other instruments		9,635	6,995	-	16,630
Domestic Equity	Combined Pool & SSgA	(40,573)	(11,676)	(491,319)	(543,567)
International Equity	Combined Pool & SSgA	(1,122)	(667)	(92,212)	(94,001)
Emerging Markets	Combined Pool & SSgA	-	-	50,442	50,442
Private Equity Pool	AY85/98/8B/8A	-	-	153,828	153,828
Real Estate Pool	AY82/9H	-	-	138,855	138,855
Other Investment Pool	AY9A/9B/9G	-	-	31,666	31,666
Absolute Return Pool	AY9D/9E/9F	-	-	(1,898)	(1,898)
Mortgage-related assets		-	-	60	60
Participant directed accounts		-	-	(23,609)	(23,609)
ERISA Commingled Funds		-	-	(44)	(44)
Total investment income (loss)		434,928	1,295	32,526	468,749
Total invested assets, beginning of period		8,958,776	388,049	18,711,309	28,058,134
Net contributions (withdrawals)		3,613,562	(41,354)	227,769	3,799,977
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	602	602
Total invested assets, end of period		13,007,266	347,990	18,972,207	32,327,463

#### INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	_	CONSTITUT	TIONAL BUDGET RESE	RVE FUND	_		PUBLIC	C SCHOOL TRUS	T FUND	ALASKA	CHILDREN'S TR	UST				
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND <sup>(C)</sup>	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND
_	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	45,220	2	45,221	1,917,527	27,408	5,059	24,529	29,589	4	666	670	3,443	2	731	63,156
Intermediate-term Fixed Income Pool	AY72	860,569		860,569	3,573,645				-			-				
Broad Market Fixed Income Pool	AY73	227,915	1,660,412	1,888,327			196,619		196,619	1,882		1,882		161,535	-	
Retirement Fixed Income Pool	AY77			-					-			-				
Domestic Fixed Income Fund	SSGA			-					-			-				
	Combined Pool & SSgA			-					-			-				
5	Combined Pool & SSgA			-					-			-				
International Fixed Income Pool				-					-			-				
Tobacco Revenue Fixed Income	SSGA			-	143,972				-			-				
ndividually held debt securities and other instruments	Combined Pool & SSgA		2,046,487	-	27,566	-	158.099		- 158,099	6,693		-		147,149	172	
International Equity	Combined Pool & SSgA Combined Pool & SSgA		2,046,487 967,582	2,046,487 967,582			158,099		158,099	2,856		<mark>6,693</mark> 2,856		147,149	1/2	
	Combined Pool & SSgA		967,562	907,382					-	2,030		2,000		15,215		
Private Equity Pool A	-			-								-				
Real Estate Pool	AY82/9H			-					-			-				
Other Investment Pool	AY9A/9B/9G			-					-			-				
Absolute Return Pool	AY9D/9E/9F			-					-			-				
Mortgage-related assets				-					-			-				
Total Investments		1,133,703	4,674,483	5,808,186	5,662,710	27,408	359,777	24,529	384,306	11,435	666	12,101	3,443	323,901	#VALUE!	63,156
		319	-	319	6,644	68	10	57	67		2	2	8	-	2	147
come earned, but not distributed from (to) other funds					68	(68)	(819)	819	-	(21)	21	-	-		_	
Total managed investments		1,134,022	4,674,483	5,808,505	5,669,422	27,408	358,969	25,405	384,373	11,414	689	12,103	3,451	384,512	905	63,303
Participant directed investments				-					-			-				
ERISA Commingled Funds				-												
Total invested assets		1.134.022	4.674.483	5.808.505	5.669.422	27.408	358.969	25,405	384.373	11.414	689	12.103	3.451	384.512	905	63,303

#### COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2007 through April 30, 2008

(in thousands of dollars)

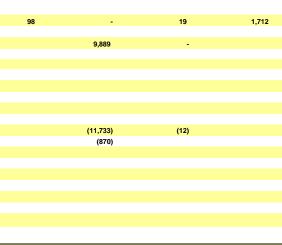
									(in thousands of d	dollars)						
INCOME AND CHANGES IN ASSETS																
Short-term Fixed Income Pool	AY70	4,938	-	4,938	47,292	1,701	60	455	515	1	16	17	98	-	19	1,71
Intermediate-term Fixed Income Pool	AY72	110,394		110,394	201,557											
Broad Market Fixed Income Pool	AY73	26,242	16,918	43,160			12,249		12,249	126		126		9,889	-	
Retirement Fixed Income Pool	AY77			-												
Domestic Fixed Income Fund	SSGA			-												
	Combined Pool & SSgA			-												
-	Combined Pool & SSgA			-												
International Fixed Income Pool				-												
Tobacco Revenue Fixed Income	SSGA			-	6,914											
dividually held debt securities and other instruments				-	-	9,635										
	Combined Pool & SSgA		(10,959)	(10,959)			(11,402)		(11,402)	(483)		(483)		(11,733)	(12)	
	Combined Pool & SSgA		868	868						(45)	-	(45)		(870)		
Emerging Markets			-	-												
Private Equity Pool	AY85/98/8B/8A			-												
Real Estate Pool	AY82/9H			-												
Other Investment Pool	AY9A/9B/9G			-												
Absolute Return Pool	AY9D/9E/9F			-												
Mortgage-related assets				-												
Participant directed accounts				-												
ERISA Commingled Funds				-												
Total investment income (loss)		141,574	6,828	148,402	255,763	11,336	907	455	1,362	(401)	16	(385)	98	(3,038)	7	1,
Total invested assets, beginning of period		1,980,659	567,656	2,548,314	4,610,940	16,188	357,253	13,272	370,524	12,189	602	12,791	6,020	400,250	898	65,
Net contributions (withdrawals)		(988,211)	4,100,000	3,111,789	791,383	11,221	12,542	(54)	12,488	(102)	(201)	(303)	(2,667)	(12,700)	-	(3,
Transfers from (to) other funds		-		-	11,336	(11,336)	(11,733)	11,733	-	(272)	272	-				
Commission Recapture				<u> </u>						-		-		-	-	
Total invested assets, end of period		1,134,022	4,674,483	5.808.505	5,669,422	27,408	358,969	25,405	384,373	11.414	689	12,103	3,451	384.512	905	63,

(a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
 (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
 (c) General Fund investment held outside of the GeFONSI investment pool.

(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments (e) Custodian is State Street Bank, assets are reported at amortized cost.

(f) Custodian is USBank.

(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.



### INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS

BOND PROCEEDS

		REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON- AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
	CUSTODIAN ACCOUNT #'S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	4,649	2,443	2,860	3,146	180	4,740	45,327	14,534	4,265	9,203	4,197	87,230	55,186	53,381	291,341
Intermediate-term Fixed Income Pool	AY72	91,445	46,224	-	-	-	-	-		-	-	-				137,669
Broad Market Fixed Income Pool	AY73			-	-	-	-	-	-	-	-	-				-
Retirement Fixed Income Pool	AY77															
Domestic Fixed Income Fund	SSGA															
	Combined Pool & SSgA															
	Combined Pool & SSgA															
International Fixed Income Pool																
Tobacco Revenue Fixed Income	SSGA															
ually held debt securities and other instruments	Combined Deal & CCaA															
	Combined Pool & SSgA															
International Equity																
	Combined Pool & SSgA															
Private Equity Pool																
Real Estate Pool Other Investment Pool	AY82/9H AY9A/9B/9G															
Absolute Return Pool	AY9A/9B/9G AY9D/9E/9F															
	AT9D/9E/9F															
Mortgage-related assets												=				
Total Investments		96,094	48,667	2,860	3,146	180	4,740	45,327	14,534	4,265	9,203	4,197	87,230	55,186	53,381	429,011
Income receivable		10	6	7	7	-	11	106	34	10	21	10	212	129	125	689
arned, but not distributed from (to) other funds	-	-	-	0.007	0.454	100	4.754	45 400	44.500	4 075	0.004	1 007	07.440	55.045	50 500	400 700
Total managed investments		96,105	48,673	2,867	3,154	180	4,751	45,433	14,568	4,275	9,224	4,207	87,442	55,315	53,506	429,700
Participant directed investments																
ERISA Commingled Funds																•
Total invested assets		96,105	48,673	2,867	3,154	180	4,751 COMBINED SCHE		14,568 TMENT INCOME AND d July 1, 2007 through		9,224 VESTED ASSETS	4,207	87,442	55,315	53,506	429,700
		96,105	48,673	2,867	3,154	180		DULE OF INVES for the period	TMENT INCOME AND	CHANGES IN IN April 30, 2008			87,442	55,315	53,506	429,700
INCOME AND CHANGES IN ASSETS	-						COMBINED SCHE	DULE OF INVES for the perioc (ii	TMENT INCOME AND d July 1, 2007 through n thousands of dollars	CHANGES IN IN April 30, 2008 5)	VESTED ASSETS					
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool	AY70 AY72	159	58	100	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through	CHANGES IN IN April 30, 2008			87,442 2,802	55,315 1,677	<u>53,506</u> 1,404	8,532
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72			100 -	89		COMBINED SCHE	DULE OF INVES for the perioc (ii	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool	AY72 AY73	159	58	100	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS					8,533 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY72	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 AY77	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund	AY72 AY73 AY77 SSGA Combined Pool & SSgA	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Fund Domestic Fixed Income Fund TIPS High Yield Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,53; 9,391
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Vabacco Revenue Fixed Income Inaternational Fixed Income Vabacco Revenue Fixed Income	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,53 9,39
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income ually held debt securities and other instruments Domestic Equity	AY72 AY73 AY77 SSGA Combined Pool & SSGA Combined Pool & SSGA Combined Pool & SSGA SSGA Combined Pool & SSGA Combined Pool & SSGA	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income eually held debt securities and other instruments Domestic Equity International Equity	AY72 AY73 AY77 SSGA Combined Pool & SSGA Combined Pool & SSGA Combined Pool & SSGA SSGA Combined Pool & SSGA Combined Pool & SSGA	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income ually held debt securities and other instruments Domestic Equity International Equity Emerging Markets	AY72 AY73 AY77 SSGA Combined Pool & SSGA Combined Pool & SSGA Combined Pool & SSGA SSGA Combined Pool & SSGA Combined Pool & SSGA	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool TiPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income ually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,53; 9,391
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income dually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A AY82/9H	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool TiPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income ually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY92/9B/9G	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income dually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY92/9B/9G	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Fund Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income dually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY92/9B/9G	159	58	100 -	89	7	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112	VESTED ASSETS	110				8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Notacco Revenue Fixed Income Ually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY92/9B/9G	159 6,071	58 3,326	100 - -	89 - -	7	COMBINED SCHE 148	DULE OF INVES for the perioc (ii 1,224 - -	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112 -	VESTED ASSETS 260 -	110	2,802	1,677	1,404	8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Unternational Fixed Income Domestic Equity International Equity Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY92/9B/9G	159 6,071	58 3,326	100 - - - -	89 - - - - - - - - - - - - 	7 -	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224 - - - - - -	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112 - - - 112	VESTED ASSETS 260	110	2,802	1,677	1,404	8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Retirement Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income dually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss)	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY92/9B/9G	159 6,071 6,231 89,424	58 3,326	100 - - - - - - - - - - - - - - - - - -	89 - - - - - - - - - - - - - - - - - - -	7 - - 7 602	COMBINED SCHE 148 - - - - - - - - - - - - -	DULE OF INVES for the perioc (ii 1,224 - - - - - - - - - - - - - - - - - -	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381 - - - - - - - - - - - - - - - - - - -	CHANGES IN IN April 30, 2008 )) 112 - - - 112 4,163	VESTED ASSETS 260	110 - - - - - - - - - - - - - - - - - -	2,802	1,677 1,677 1,677 72,356	1,404 1,404 52,218	8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fixed Income Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income dually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY92/9B/9G	159 6,071 6,231 89,424 450	58 3,326	100 - - - - - - - - - - - - - - - - - -	89 - - - - - - - - - - - - 	7 -	COMBINED SCHE	DULE OF INVES for the perioc (ii 1,224 - - - - - -	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381	CHANGES IN IN April 30, 2008 ;) 112 - - - 112	VESTED ASSETS 260	110	2,802 2,802 2,802 110,256 (25,616)	1,677	1,404	8,532 9,397 9,397 17,929 468,846
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Pool Domestic Fixed Income Fund TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income dually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period Net contributions (withdrawals) Transfers from (to) other funds	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY92/9B/9G	159 6,071 6,231 89,424	58 3,326	100 - - - - - - - - - - - - - - - - - -	89 - - - - - - - - - - - - - - - - - - -	7 - - 7 602	COMBINED SCHE 148 - - - - - - - - - - - - -	DULE OF INVES for the perioc (ii 1,224 - - - - - - - - - - - - - - - - - -	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381 - - - - - - - - - - - - - - - - - - -	CHANGES IN IN April 30, 2008 )) 112 - - - 112 4,163	VESTED ASSETS 260	110 - - - - - - - - - - - - - - - - - -	2,802	1,677 1,677 1,677 72,356	1,404 1,404 52,218	8,532 9,397
INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Domestic Fixed Income Fixed Income Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income dually held debt securities and other instruments Domestic Equity International Equity Emerging Markets Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts ERISA Commingled Funds Total investment income (loss) Total invested assets, beginning of period	AY72 AY73 AY77 SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA SSGA Combined Pool & SSgA Combined Pool & SSgA Combined Pool & SSgA AY85/98/8B/8A AY82/9H AY92/9B/9G	159 6,071 6,231 89,424 450	58 3,326	100 - - - - - - - - - - - - - - - - - -	89 - - - - - - - - - - - - - - - - - - -	7 - - 7 602	COMBINED SCHE 148 - - - - - - - - - - - - -	DULE OF INVES for the perioc (ii 1,224 - - - - - - - - - - - - - - - - - -	TMENT INCOME AND d July 1, 2007 through n thousands of dollars 381 - - - - - - - - - - - - - - - - - - -	CHANGES IN IN April 30, 2008 )) 112 - - - 112 4,163	VESTED ASSETS 260	110 - - - - - - - - - - - - - - - - - -	2,802 2,802 2,802 110,256 (25,616)	1,677 1,677 1,677 72,356	1,404 1,404 52,218	429,700 8,532 9,397 

(a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
(c) General Fund investment held outside of the GeFONSI investment pool.
(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
(e) Custodian is State Street Bank, assets are reported at amortized cost.
(f) Custodian is USBank.
(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

				INVESTMENTS UND	OER THE FIDUCIARY RESP	PONSIBILITY OF THE C	OMMISSIONER OF REVE	NUE				OTHER INVESTE	D ASSETS		
						GENERAL OBLIGATION BON	DS								
		RETIR	EMENT HEALTH INSURA	NCE	Series 2	003A	Series 2003B		TOTAL ASSETS						
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND <sup>(d)</sup>	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
	CUSTODIAN ACCOUNT #'S	S AY03	AY11		AY2N	AY2O	AY2M			AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L	
INVESTED ASSETS															-
Short-term Fixed Income Pool	AY70	9,167	2,665	11,832	11,999	13,919	16,997	42,915	2,433,836	38			834	3,612	4,484
Intermediate-term Fixed Income Pool	AY72			-				-	4,571,883					-	-
Broad Market Fixed Income Pool	AY73		55,050	55,050	-	-	-	-	2,303,414				71,015	11,906	82,921
Retirement Fixed Income Pool	AY77			-				-	-						-
Domestic Fixed Income Fund	SSGA			-				-	-	16,316				-	16,316
TIPS	Combined Pool & SSgA							-	-						-
High Yield Pool	Combined Pool & SSgA			-				-	-						
International Fixed Income Pool				-				-	-						-
Tobacco Revenue Fixed Income	SSGA			•				-	143,972						•
Individually held debt securities and other instruments				-				-	27,566		10,797	22,383			33,180
	Combined Pool & SSgA		79,714	79,714				-	2,438,315	58,372			92,806	16,899	168,077
	Combined Pool & SSgA		33,941	33,941					1,080,206				37,524	5,339	42,863
	Combined Pool & SSgA			-					-						
Private Equity Pool				-				-	-						
Real Estate Pool	AY82/9H			-				-	-						
Other Investment Pool	AY9A/9B/9G AY9D/9E/9F			-				-	-						
Absolute Return Pool	AY9D/9E/9F			-				-	•						
Mortgage-related assets				-				-	•						
Total Investments		9,167	171,370	180,537	11,999	13,919	16,997	42,915	12,999,191	74,726	10,797	22,383	202,179	37,756	347,841
Income receivable Income earned, but not distributed from (to) other funds		22	6	28	30	33	40	103	8,075	-	-	140	1	8	149
Total managed investments		9,189	171,376	180,565	12,029	13,952	17,037	43,018	13,007,266	74,727	10,797	22,522	202,180	37,764	347,990
Participant directed investments		5,105	111,010	-	12,023	10,302	11,001			17,121	13,131	22,322	202,100	57,704	547,550
ERISA Commingled Funds				-				-	-						
					10.000	10.050									
Total invested assets		9,189	171,376	180,565	12,029	13,952	17,037	43,018	13,007,266	74,727	10,797	22,522	202,180	37,764	347,990

## COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2007 through April 30, 2008 (in thousands of dollars)

							(in thou	sands of dollars)							
INCOME AND CHANGES IN ASSETS															
Short-term Fixed Income Pool	AY70	2,700	60	2,760	468	583	568	1,618	69,202	37			3	74	1
Intermediate-term Fixed Income Pool	AY72	-		-				-	321,348					-	
Broad Market Fixed Income Pool	AY73	670	3,430	4,100				-	69,524				4,625	624	5,2
Retirement Fixed Income Pool	AY77			-				-	-						
Domestic Fixed Income Fund	SSGA			-				-	-	1,279				-	1,:
	Combined Pool & SSgA							-	-						
High Yield Pool	Combined Pool & SSgA			-				-	-						
International Fixed Income Pool	Combined Pool & SSgA			-				-	-						
Tobacco Revenue Fixed Income	SSGA			-				-	6,914						
lividually held debt securities and other instruments				-				-	9,635		533	6,462			6,
Domestic Equity	Combined Pool & SSgA	(736)	(5,248)	(5,984)				-	(40,573)				(6,615)	(1,020)	(11,
International Equity	Combined Pool & SSgA	(286)	(465)	(751)				-	(1,122)				(583)	(84)	(
Emerging Markets	Combined Pool & SSgA							-	-						
Private Equity Pool	AY85/98/8B/8A			-				-	-						
Real Estate Pool	AY82/9H			-				-	-						
Other Investment Pool	AY9A/9B/9G			-				-	-						
Absolute Return Pool	AY9D/9E/9F			-				-	-						
Mortgage-related assets				-				-	-						
Participant directed accounts								-	-						
ERISA Commingled Funds				-				-	-						
Total investment income (loss)		2,349	(2,224)	125	468	583	568	1,618	434,928	(2,726)	533	6,462	(2,569)	(406)	1,
Total invested assets, beginning of period		207,482	162,861	370,342	26,118	35,783	26,748	88,649	8,958,776	58,739	10,819	73,905	210,786	33,801	388,
Net contributions (withdrawals)		(200,642)	10,739	(189,903)	(14,557)	(22,414)	(10,278)	(47,250)	3,613,562	18,713	(555)	(57,845)	(6,037)	4,369	(41,
Transfers from (to) other funds				-				-	-						
Commission Recapture			-	-				-	-				-	- 1	
Total invested assets, end of period		9.189	171.376	180,565	12,029	13,952	17.037	43.018	13.007.266	74.727	10,797	22.522	202,180	37,764	347,

(a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
(c) General Fund investment held outside of the GeFONSI investment pool.
(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
(e) Custodian is State Street Bank, assets are reported at amortized cost.
(f) Custodian is USBank.
(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

### INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

					PUBLIC EMPLOYE	ES' RETIREMENT SYSTEM	1						TEACHERS' RETIREMEN	IT SYSTEM		
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER' RETIREMENT SYST
	CUSTODIAN ACCOUNT #3	S AY21	AYW2	AY6G	AY6i	AY6J	AYX2	AYY2		AY22	ATW3	AY 6H	AY6L	AYX3	AYY3	
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	4,828	3,713	6	1	599	11	47	9,205	2,048	2,428	3	215	4	16	4,7
Intermediate-term Fixed Income Pool	AY72								-							
Broad Market Fixed Income Pool	AY73								-							
Retirement Fixed Income Pool	AY77	1,862,658		-	-	-			1,862,658	812,308		-	-			812,3
Domestic Fixed Income Fund	SSGA		51,434						51,434		14,838					14,8
	Combined Pool & SSgA	56,901	35,561	75	18		207	654	93,417	25,357	9,876	27		104	254	
High Yield Pool	Combined Pool & SSgA	263,192	13,267	-	-	-			276,459	117,602	2,472	-	-			120,
International Fixed Income Pool		223,230	7,223	-	-	-			230,453	99,739	2,012	-	-			101,
Tobacco Revenue Fixed Income	SSGA								-							
dividually held debt securities and other instruments									-							
	Combined Pool & SSgA	3,619,794	165,974	-	-	-			3,785,768	1,617,846	49,591	-	-			1,667
	Combined Pool & SSgA	1,690,779	73,896	-	-	-			1,764,675	755,326	21,653	-	-			776
Emerging Markets	Combined Pool & SSgA	317,610	14,219	-	-	-			331,828	141,827	4,144	-	-			145
Private Equity Pool A	Y85/98/8B/8A	890,133		-	-	-			890,133	397,806		-	-			397,
Real Estate Pool	AY82/9H	1,292,681		-	-	-			1,292,681	577,796		-	-			577,
Other Investment Pool	AY9A/9B/9G	158,609		-	-	-			158,609	70,868		-	-			70,
Absolute Return Pool	AY9D/9E/9F	422,768		-	-	-			422,768	188,904		-	-			188,
Mortgage-related assets		-		-	-	-			-	19		-	-			
Total Investments		10,803,182	365,287	81	19	599	218	702	11,170,088	4,807,445	107,015	30	215	108	269	4,915,
Income receivable		8	146	-	-		-	1	156	3	21	-	1	-		
ome earned, but not distributed from (to) other funds									-							
Total managed investments		10,803,189	365,433	81	19	600	219	702	11,170,244	4,807,448	107,035	30	215	108	270	4,915
Participant directed investments		-				21,211	-	-	21,211	-		-	11,224	-		- 11
ERISA Commingled Funds			-	675	159	,	1,911	6,017	8,762		-	243		952	2,330	
Total invested assets		10,803,189	365.433	756	178	21,811	2,130	6,719	11,200,216	4.807.448	107.035	274	11.439	1.060	2.599	
INCOME AND CHANGES IN ASSETS	11/70								<b>_</b>							
Short-term Fixed Income Pool	AY70	383	138	1	1	13	-	1	537	279	18	1	3	-		-
Intermediate-term Fixed Income Pool	AY72								-							
Broad Market Fixed Income Pool	AY73								-							
Retirement Fixed Income Pool	AY77	127,034		-	-	-			127,034	57,773		-	-			57
Domestic Fixed Income Fund	SSGA		871						871		291					

Short-term Fixed Income Poo	I AY70	383	400													
	1 74110	303	138	1	1	13	-	1	537	279	18	1	3	-	-	301
Intermediate-term Fixed Income Poo	I AY72								-							-
Broad Market Fixed Income Poo	I AY73								-							-
Retirement Fixed Income Poo		127,034		-	-	-			127,034	57,773		-	-			57,773
Domestic Fixed Income Fun			871						871		291					291
	Combined Pool & SSgA	4,053	982	4	-	-	(1)	(4)	5,034	1,830	327	-	-	(1)	(2)	2,154
High Yield Por	Combined Pool & SSgA	1,231	(59)	-	-	-			1,172	527	(8)	-	-			519
International Fixed Income Poo	U	42,224	45	-	-	-			42,268	18,927	15	-	-			18,942
Tobacco Revenue Fixed Incom									-							-
lividually held debt securities and other instrument									-							-
Domestic Equit	, v	(328,840)	(7,406)	-	-	-			(336,246)	(148,311)	(2,462)	-	-			(150,773)
International Equit	-	(61,479)	(2,615)	-	-	-			(64,095)	(27,012)	(867)	-	-			(27,879)
Emerging Market	6 Combined Pool & SSgA	34,972	(759)	-	-	-			34,213	16,143	(253)	-	-			15,890
Private Equity Poo		106,198		-	-	-			106,198	47,629		-	-			47,629
Real Estate Poo	I AY82/9H	95,138		-	-	-			95,138	42,826		-	-			42,826
Other Investment Poo	I AY9A/9B/9G	21,853		-	-	-			21,853	9,813		-	-			9,813
Absolute Return Poo	I AY9D/9E/9F	(1,338)		-	-	-			(1,338)	(549)		-	-			(549)
Mortgage-related asset	8	45		-	-	-			45	15		-	-			15
Participant directed account	3			-	-	(738)			(738)	-		-	(422)			(422)
ERISA Commingled Fund	3		-	(2)	6		2	17	24		-	7		1	7	16_
Total investment income (loss	)	41,475	(8,804)	3	7	(725)	1	14	31,971	19,890	(2,939)	8	(419)	-	6	16,546
Total invested assets, beginning of period	i	10,911,613		167	-	7,848			10,919,628	4,882,572		-	5,047	-	-	4,887,619
Net contributions (withdrawals	)	(150,310)	374,237	586	171	14,687	2,129	6,705	248,205	(95,200)	109,975	265	6,810	1,060	2,594	25,504
Transfers from (to) other fund	3								-							-
Commission Recaptur		412		-	-	-			412	186		-	-			186
	-	10,803,189	365,433	756	178	21,811	2,130	6,719	11,200,216	4,807,448	107.035	274	11,439	1,060	2,599	4,929,856

(a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
(c) General Fund investment held outside of the GeFONSI investment pool.
(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
(e) Custodian is State Street Bank, assets are reported at amortized cost.

(b) Custodian is USBank.
 (c) Sustodian is USBank.
 (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

#### INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

NUMENTER NUMBER NUMBE	-	CUSTODIAN ACCOUNT #'S	JUDICIAL DEFINED BENEFIT PLAN	CIAL RETIREMENT SYS DEFINED BENEFIT RETIREE HEALTH CARE TRUST AYW4	TOTAL JUDICIAL RETIREMENT SYSTEM	MILITARY RETIREMENT SYSTEM MILITARY DEFINED BENEFIT PLAN AY24	Participar SBS PLAN AY25/GW	nt Directed DEFERRED COMP PLAN GW	DEFINED BENEFIT RETIREE HEALTH CARE TRUST AY26	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN AY6E	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT AYGF	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
Intermediative fine fine (norm Prof.       A77       12.99	INVESTED ASSETS											
Brad Make Finde Income Pool       AY7       1,29       11,24       2,89       2,89       2,89       2,89       2,89       2,89       2,89       2,89       2,89       2,89       2,89       2,89       2,89       2,89       2,89       2,89       2,89       3,89			1,033	3	1,035	25	1,284		-	-	-	16,263
Retirement Fixed Income FixedAY7712,50212,50211,22412,2032,688,701Domestic Fixed Income Fixed Incom	Intermediate-term Fixed Income Pool	AY72			-							-
Domestic Fixed Income Fund       SSGA       6.62       6.63.3       4.739       6.63.3       4.739       6.63.3       4.739       6.63.3       4.739       5.63.6       4.739       5.75 <t< td=""><td>Broad Market Fixed Income Pool</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td></t<>	Broad Market Fixed Income Pool											-
TIPS       Combined Pool & SSQA       44.56       83       47.73	Retirement Fixed Income Pool	AY77	12,592		12,592	11,234						2,698,791
High Yield Pool       Combined Pool & SSgA       2,173       66       2,239	Domestic Fixed Income Fund	SSGA		62	62				-			66,334
Intentational Fixed Income Fixed Income       Stand       11,674       333,878       333,878       333,878       333,878       333,878       333,978       3549,978       3549,978       3549,978       3549,978       3559,978	TIPS	Combined Pool & SSgA	4,656	83	4,739				-	-	-	133,775
Tobasco Revise Information Equip       SSGA	High Yield Pool	Combined Pool & SSgA	2,173	66	2,239				-			398,771
Individually held debt securities and other instruments       -	International Fixed Income Pool	Combined Pool & SSgA	1,657	17	1,674				-			333,878
Domestic Equity       Combined Pool & SSgA       33,481       443       33,924       4,755       -       -       5,491,885         International Equity       Combined Pool & SSgA       15,873       141       16,014       2,123       -       -       2,559,791         Demestic Equity Pool AYS59/888/85       2,899       2,8       2,727       -       -       -       2,887,993         Private Equity Pool AYS59/888/87       -       -       -       -       1,881,026         Combined Pool & SSgA       10,549       -       -       -       1,881,026         Other Investment Pool       AY82/9H       10,549       -       -       -       229,477         Other Investment Pool       AY80/9E/0F       -       -       -       -       229,477         Other Investment Pool       AY80/9E/0F       -       -       -       16,193,670         Mortage-related asset       -       -       -       16,193,670         Income receivable       88,237       843       89,079       18,137       1,284       -       -       -       16,193,670         Income receivable       -       -       -       -       16,193,670       -       - <t< td=""><td>Tobacco Revenue Fixed Income</td><td>SSGA</td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td></t<>	Tobacco Revenue Fixed Income	SSGA			-							-
International Equity       Combined Pool & SSQA       15,873       141       16,014       2,123       -       -       2,559,791         Indernational Equity       Combined Pool & SSQA       2,599       28       2,577       -       -       -       480,076         Inder Equity Pool XY85/98/BKA       XY82/981       -       -       -       -       -       -       1,287,092         Inder Estate Pool       XY82/981       10,549       -       -       -       -       -       -       229,477         Other Investment Pool       XY92/96/9G       -       -       -       -       -       -       229,477         Mortgage-related asset       -       -       -       -       -       -       -       -       16,193,670         Income receivable       88,237       842       89,079       18,137       1,284       -       -       -       16,193,670       -       16,193,670       -       190       -       190       -       190       -       190       -       190       -       190       -       190       -       190       -       190       -       190       -       190       -       190       -	Individually held debt securities and other instruments				-							-
Emerging Market       Combined Pool & SSSgA       2,599       28,000	Domestic Equity	Combined Pool & SSgA	33,481	443	33,924	4,755	-	-	-			5,491,885
Private Equity Pool AY85/98/88/A       10,549       1,287,339         Real Estate Pool       AY82/9H       10,549       1,881,026         Other Investment Pool       AY9A/98/9G       3,674       229,477         Absolute Returm Pool       AY9D/9E/9F       3,674       5       229,477         Mortgage-related assets       1       4       5       1       1       16,193,670         Chone neceivable       88,237       842       89,079       18,137       1,284       -       -       16,193,670         Income ceivable       88,237       842       89,079       18,137       1,284       -       -       16,193,670         Income ceivable       3       1       4       5       -       -       16,193,860         Income ceivable       3       1       4       5       -       -       16,193,860         Income ceivable       3       1       4       5       -       -       16,193,860       -       -       16,193,860       -       -       16,193,860       -       -       16,193,860       -       2,766,660       -       2,766,660       -       2,766,660       -       12,267       12,269,477       52,4149       -	International Equity	Combined Pool & SSgA	15,873	141	16,014	2,123			-			2,559,791
Real Estate Pool       AY82/9H       10,69       1,881,026       1,881,026         Other Investment Pool       AY90/9E/9F       3,674       229,477         AAbsolute Return Pool       AY9D/9E/9F       3,674       3,674       200         Mortgage-related assets       88,237       88,248       99,079       1,8137       1,824       -       -       -       615,346         Income recivable       88,237       842       89,079       1,8137       1,824       -       -       -       615,346         Income recivable       88,237       842       89,079       1,8137       1,824       -       -       -       61,93,670         Income recivable       3       1       4       -       5       -       -       -       16,93,670         Income recivable       3       1       4       -       5       -       -       -       16,93,670         Income recivable       -       88,240       88,980       18,137       1,289       -       -       -       16,193,670         Participant directed investments       -       -       2,209,477       52,419       -       -       2,766,060         ERSA Commingled Funds	Emerging Markets	Combined Pool & SSgA	2,549	28	2,577	-			-			480,376
Other Investment Poil       ÁY9A/98/96	Private Equity Pool	AY85/98/8B/8A										1,287,939
Absolute Return Pool       AY90/PS/PF       3,674       3,674			10,549		10,549							
Mortgage-related assets       Mortgage-related assets       19         Total Investments       88,237       84,2       89,079       18,137       1,284       -       -       16,193,670       16,193,670         Income receivable       3       1       4       -       5       -       -       -       190         Income earned, but not distributed from (to) other funds       -       -       -       190       -       100       190       -       100       190       -       100       190       -       100       190       -       100       190       -       100       190       -       100												
Total Investments         88,237         84.2         89,079         18,137         1,284         -         -         -         16,193,670           Income receivable         3         1         4         -         5         -         -         -         16,193,670           Income receivable         3         1         4         -         5         -         -         -         190           Income earned, but not distributed from (to) other funds         -         -         -         -         18,137         1,289         -         -         -         16,193,680           Total managed investments         88,240         84.3         89,083         18,137         1,289         -         -         -         16,193,860           Participant directed investments         6         -         -         2,209,477         524,149         -         -         2,766,060           ERISA Commingled Funds         -         -         -         2,209,477         524,149         -         -         12,287	Absolute Return Pool	AY9D/9E/9F	3,674		3,674							
Income receivable       3       1       4       -5       -       -       -       190         Income earned, but not distributed from (to) other funds       -       -       -       -       -       190         Total managed investments       88,240       84,30       89,083       18,137       1,289       -       -       -       -       16,193,860         Participant directed investments       -       -       -       2,209,477       524,149       -       -       -       2,766,060         ERISA Commingled Funds       -       -       -       -       2,209,477       524,149       -       -       -       2,276,060       -       -       2,209,477       524,149       -       -       -       12,287       -       -       12,287       -       -       -       -       12,287       -       -       -       -       12,287       -       -       -       12,287       -	Mortgage-related assets				-							19
Income earlied, but not distributed from (to) other funds         Second and a second and second and second and a second and a second and a second and a se	Total Investments		88,237	842	89,079	18,137	1,284	-	-	-	-	16,193,670
Total managed investments       88,240       843       89,083       18,137       1,289       -       -       16,193,860         Participant directed investments       -       -       2,209,477       524,149       2,766,060         ERISA Commingled Funds       -       -       -       12,287	Income receivable		3	1	4	-	5	-	-	-	-	190
Participant directed investments       2,209,477       524,149       2,766,060         ERISA Commingled Funds       12,287       12,287	Income earned, but not distributed from (to) other funds											-
ERISA Commingled Funds	Total managed investments		88,240	843	89,083	18,137	1,289	-	-	-	-	16,193,860
	Participant directed investments		-	-	-	-	2,209,477	524,149				2,766,060
Total invested assets         88,240         843         89,083         18,137         2,210,766         524,149         -         -         -         18,972,207	ERISA Commingled Funds			-	-				-	-	-	12,287
	Total invested assets		88,240	843	89,083	18,137 -	2,210,766	524,149	-	-	-	18,972,207

# COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS for the period July 1, 2007 through April 30, 2008 (in thousands of dollars)

		(in thousands of dollar	rs)						
INCOME AND CHANGES IN ASSETS									
Short-term Fixed Income Pool	AY70	14	1	16	-	90		5,024	3
Intermediate-term Fixed Income Pool	AY72			-					
Broad Market Fixed Income Pool	AY73			-					
Retirement Fixed Income Pool	AY77	824		824	735				
Domestic Fixed Income Fund	SSGA		1	1				921	
TIPS	Combined Pool & SSgA	511	1	512	-	-	-	833	25
High Yield Pool	Combined Pool & SSgA	10	-	10				(219)	
International Fixed Income Pool	Combined Pool & SSgA	314	-	314				705	
Tobacco Revenue Fixed Income	SSGA			-					
Individually held debt securities and other instruments				-					
Domestic Equity	Combined Pool & SSgA	(2,965)	(6)	(2,971)	(426)			(903)	
International Equity	Combined Pool & SSgA	(545)	(2)	(547)	(71)			380	
Emerging Markets	Combined Pool & SSgA	284	(1)	283				56	
Private Equity Pool	AY85/98/8B/8A			-					
Real Estate Pool	AY82/9H	890		890					
Other Investment Pool	AY9A/9B/9G			-					
Absolute Return Pool	AY9D/9E/9F	(11)		(11)					
Mortgage-related assets				-					
Participant directed accounts				-		(5,724)	(16,725)		
ERISA Commingled Funds		-		-				-	(24)
		(075)	(0)	-		(5.00.0)	(40		
Total investment income (loss)		(675)	(6)	(681)	238	(5,634)	(16,725)	6,797	4
Total invested assets, beginning of period		90,792 -		90,792	17,703	2,248,107	542,758		1,496
Net contributions (withdrawals)		(1,881)	849	(1,032)	195	(31,707)	(1,885)	(6,797)	(1,499)
Transfers from (to) other funds				-					
Commission Recapture		4		4	-				
Total invested assets, end of period		88,240	843	89,083	18,136	2,210,766	524,149	-	-

(a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
 (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
 (c) General Fund investment held outside of the GeFONSI investment pool.

(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments (e) Custodian is State Street Bank, assets are reported at amortized cost.

(f) Custodian is USBank.

(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

8	5,979
	-
	-
	186,366
	2,085
61	8,618
	1,482
	62,230
	-
	-
	(491,319)
	(92,212)
	50,442
	153,828
	138,855
	31,666
	(1,898)
	60
	(23,609)
(59)	(44 <u>)</u>
9	32,527
3,206	18,711,309
(3,215)	227,769
	-
	602
-	18,972,207