## COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value June 30, 2007 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	2,687,401	2,771	35,970	2,726,142
Intermediate-term Fixed Income Pool	AY72	4,066,637	-	-	4,066,637
Broad Market Fixed Income Pool	AY73	1,013,860	80,796	-	1,094,656
Retirement Fixed Income Pool	AY77	-	-	2,839,379	2,839,379
External Domestic Fixed Income Pool	AY74	-	-	-	-
Non-retirement Domestic Fixed Income Pool	SSGA	-	18,574	-	18,574
Tips	SSGA	-	-	4,145	4,145
High Yield Pool	AY9N/9P	-	-	281,198	281,198
International Fixed Income Pool	AY63	-	-	293,161	293,161
Tobacco Revenue Fixed Income	SSGA	16,025	-	-	16,025
Individually held debt securities and other instruments		31,029	84,094	-	115,124
Domestic Equity Pool	AY4A-4J/AY37-49	-	-	5,755,266	5,755,266
Non-retirement Domestic Equity Pool	SSGA	738,158	157,643	-	895,801
International Equity Pool A	Y58/64/65/67/68/69	-	-	2,693,636	2,693,636
SOA International Equity Pool	AY66	231,011	43,530	-	274,541
Emerging Markets Equity Pool	AY61/62	-	-	412,913	412,913
Private Equity Pool A	Y85/98/8B/8A	-	-	1,056,757	1,056,757
Real Estate Pool	AY82/9H	-	-	1,732,941	1,732,941
Other Investment Pool	AY9A/9B/9G	-	-	184,812	184,812
Absolute Return Pool	AY9D/9E/9F	-	-	615,545	615,545
Mortgage-related assets			-	25	25
Total Investments		8,784,122	387,408	15,905,747	25,077,278
Income receivable		12,497	729	60	13,286
Income earned, but not distributed from (to) other funds					
Total managed investments		8,796,619	388,138	15,905,807	25,090,564
Participant directed investments		-	-	2,805,502	2,805,502_
Total invested assets		8,796,619	388,138	18,711,309	27,896,066

# COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS

for the period July 1, 2006 through June 30, 2007 (in thousands of dollars)

Short-term Fixed Income Pool   AY70   116,674   148   750   117,572   118   114,788   258   - 175,046   175,046   174,788   258   - 175,046   175,046   174,788   174,788   174,788   174,788   174,788   174,788   174,788   174,789   174,789   174,789   174,994   17	TOTAL INCOME AND CHANGE IN ASSETS					
Broad Market Fixed Income Pool   AY73   57,060   4,537   -   61,597     Retirement Fixed Income Pool   AY77   -   -   174,994   174,994     External Domestic Fixed Income Pool   AY74   -   -   (308)   (308)     Non-retirement Domestic Fixed Income Pool   SSGA   -   997   -   997     Tips   SSGA   -   997   -   145   145     High Yield Pool   AY9N/9P   -   -   26,752   26,752     International Fixed Income Pool   AY63   -   -   16,752   26,752     International Fixed Income Pool   AY63   -   -   5,658   5,658     Tobacco Revenue Fixed Income   SSGA   833   -   -   833     Individually held debt securities and other instruments   Domestic Equity Pool   AY4-4J/AY37-49   -   -   1,012,446   1,012,446     Non-retirement Domestic Equity Pool   SSGA   116,830   26,754   -   143,584     International Equity Pool   AY58/64/65/67/68/69   -   596,973   596,973     SOA International Equity Pool   AY66   41,168   8,062   -   49,230     Emerging Markets Equity Pool   AY68/68/8B/8A   -   -   133,883   133,883     Private Equity Pool   AY65/98/8B/8A   -   -   299,829   299,829     Real Estate Pool   AY65/98/8B/8A   -   -   299,829   299,829     Other Investment Pool   AY98/9F/9G   -   -   14,533   14,533     Absolute Return Pool   AY99/9F/9F   -   -   50,480   50,480     Mortgage-related assets   -   133,844   331,844     Total investment income (loss)   513,792   46,700   2,89,865   3,453,359     Total investment income (loss)   56,853,992   362,945   16,267,495   23,288,831     Net contributions (withdrawals)   1,624,435   (21,507)   (449,742)   1,153,185     Transfers from (to) other funds   -     -   600   691	Short-term Fixed Income Pool	AY70	116,674	148	750	117,572
Retirement Fixed Income Pool AY74 174,994 174,994  External Domestic Fixed Income Pool SSGA - 997 - 997  Non-retirement Domestic Fixed Income Pool SSGA - 997 - 997  Tips SSGA - 997 - 145 145  High Yield Pool AY9N/9P 26,752 26,752  International Fixed Income Pool AY63 5,658 5,658  Tobacco Revenue Fixed Income SSGA 833 5,658  Tobacco Revenue Fixed Income SSGA 833 833  Individually held debt securities and other instruments 6,439 5,945 - 12,384  Domestic Equity Pool AY4A-4J/AY37-49 1,012,446 1,012,446  Non-retirement Domestic Equity Pool SSGA 116,830 26,754 - 143,584  International Equity Pool AY66 116,830 26,754 - 143,584  International Equity Pool AY66 41,688 8,062 - 49,230  Emerging Markets Equity Pool AY66 41,688 8,062 - 49,230  Emerging Markets Equity Pool AY85/98/8B/8A 244,732 244,732  Real Estate Pool AY85/98/8B/8A 244,732 244,732  Real Estate Pool AY85/98/BB/8A 244,732 244,732  Real Estate Pool AY82/9H 299,829 299,829  Other Investment Pool AY9A/9B/9G 14,533 14,533  Absolute Return Pool AY9A/9B/9G 5,0480 50,480  Mortgage-related assets 154 154  Participant directed accounts 154 154  Participant directed accounts 154 154  Participant directed accounts 331,841 331,841  Total investment income (loss) 513,792 46,700 2,892,865 3,453,359  Total invested assets, beginning of period 6,658,392 362,945 16,267,495 23,288,831  Net contributions (withdrawals) 1,624,435 (21,507) (449,742) 1,153,185  Transfers from (to) other funds  Commission Recapture 1 - 690 681	Intermediate-term Fixed Income Pool	AY72	174,788	258	-	175,046
External Domestic Fixed Income Pool   AV74   -	Broad Market Fixed Income Pool	AY73	57,060	4,537	-	61,597
Non-retirement Domestic Fixed Income Pool   SSGA   - 997   - 997     - 997	Retirement Fixed Income Pool	AY77	-	-	174,994	174,994
Tips	External Domestic Fixed Income Pool	AY74	-	-	(308)	(308)
High Yield Pool   AY9N/9P   -   -   26,752   26,752     International Fixed Income Pool   AY63   -   -   5,658   5,658     Tobacco Revenue Fixed Income Pool   AY63   -   -   5,658   5,658     Individually held debt securities and other instruments   SSGA   833   -   -   1,012,446     Domestic Equity Pool   AY4A-4J/AY7-49   -   -   1,012,446   1,012,446     Non-retirement Domestic Equity Pool   AY58/64/65/67/68/69   -   -   596,973   596,973     SOA International Equity Pool   AY66   41,168   8,062   -   49,230     Emerging Markets Equity Pool   AY66   41,168   8,062   -   49,230     Emerging Markets Equity Pool   AY66/62   -   -   133,883   133,883     Private Equity Pool   AY66/85/89/88/8A   -   -   244,732   244,732     Real Estate Pool   AY82/9H   -   -   299,829   299,829     Other Investment Pool   AY9A/98/9G   -   -   14,533   14,533     Absolute Return Pool   AY9A/98/9G   -   -   50,480     Mortgage-related assets   -   -   50,480     AParticipant directed accounts   -   -   331,844   331,844     Participant directed accounts   -   -   331,844   331,844     Total investment income (loss)   513,792   46,700   2,892,865   3,453,359     Total invested assets, beginning of period   6,658,392   362,945   16,267,495   23,288,831     Net contributions (withdrawals)   1,624,435   (21,507)   (449,742)   1,153,185     Transfers from (to) other funds   1   -   690   691	Non-retirement Domestic Fixed Income Pool	SSGA	-	997	-	997
International Fixed Income Pool   AY63   -   -   5,658   5,658     Tobacco Revenue Fixed Income   SSGA   833   -   -   833     Individually held debt securities and other instruments   6,439   5,945   -   12,384     Domestic Equity Pool   AY4A-4J/AY37-49   -   -   1,012,446   1,012,446     Non-retirement Domestic Equity Pool   AY4A-4J/AY37-49   -   -   596,973   596,973     GSGA   116,830   26,754   -   143,584     International Equity Pool   AY56,666   41,168   8,062   -   49,293     SOJA International Equity Pool   AY6666   41,168   8,062   -   133,883     Emerging Markets Equity Pool   AY66,666   41,168   8,062   -   133,883     Emerging Markets Equity Pool   AY66,666   41,168   8,062   -   133,883     Emerging Markets Equity Pool   AY66,660   41,168   8,062   -   133,883     AY61,662   -   -   -   133,883   133,883     Fiviate Equity Pool   AY85,98,88/8A   -   -   299,829   299,829     Great Estate Pool   AY86,99,88/9G   -   -   14,533   14,533     Absolute Return Pool   AY9A/9B/9G   -   -   14,533   14,533     Absolute Return Pool   AY9D/9E/9F   -   -   50,480   50,480     Mortgage-related assets   -   -   331,844   331,844     Articipant directed accounts   -   -   331,844   331,844     Total investment income (loss)   513,792   46,700   2,892,865   3,453,359     Total invested assets, beginning of period   6,658,392   362,945   16,267,495   23,288,831     Net contributions (withdrawals)   1,624,435   (21,507)   (449,742)   1,153,185     Transfers from (to) other funds   -   -   -   -   -   -   -   -   -	Tips	SSGA	-	-	145	145
Tobacco Revenue Fixed Income Individually held debt securities and other instruments		AY9N/9P	-	-	26,752	26,752
Individually held debt securities and other instruments	International Fixed Income Pool	AY63	-	-	5,658	5,658
Domestic Equity Pool   AY4A-4J/AY37-49   -   1,012,446   1,012,446   Non-retirement Domestic Equity Pool   SSGA   116,830   26,754   -   143,584   143,584   144,665/67/68/69   -   -   596,973	Tobacco Revenue Fixed Income	SSGA	833	-	-	833
Non-retirement Domestic Equity Pool   SSGA   116,830   26,754   - 143,584     International Equity Pool   AY58/64/65/67/68/69   -   -   596,973   596,973     SOA International Equity Pool   AY66/68   641,168   8,062   -   49,230     Emerging Markets Equity Pool   AY61/62   -   -   133,883   133,883     Private Equity Pool   AY85/98/8B/8A   -   -   244,732   244,732     Real Estate Pool   AY85/98/8B/8A   -   -   299,829   299,829     Gher Investment Pool   AY98/9F  -   -   14,533   14,533     Absolute Return Pool   AY9D/9E/9F   -   -   50,480   50,480     Mortgage-related assets   -   -   154   154     Participant directed accounts   -   -   331,844   331,844     Total investment income (loss)   513,792   46,700   2,892,865   3,453,359     Total invested assets, beginning of period   6,658,392   362,945   16,267,495   23,288,831     Net contributions (withdrawals)   1,624,435   (21,507)   (449,742)   1,153,185     Transfer from (to) other funds   -   -   690   691	Individually held debt securities and other instruments		6,439	5,945	-	12,384
International Equity Pool   AY58/64/65/67/68/69   -   596,973   596,973   SOA International Equity Pool   AY66   41,168   8,062   -   49,230   AY61/62   -   133,883   133,883   AY61/62   -   -   244,732   244,732   AY732   AY732	Domestic Equity Pool	AY4A-4J/AY37-49	-	-	1,012,446	1,012,446
SOA International Equity Pool   AY66   41,168   8,062   - 49,230	Non-retirement Domestic Equity Pool	SSGA	116,830	26,754	-	143,584
Emerging Markets Equity Pool	International Equity Pool	AY58/64/65/67/68/69	-	-	596,973	596,973
Private Equity Pool	SOA International Equity Pool	AY66	41,168	8,062	-	49,230
Real Estate Pool         AY82/9H         -         -         299,829         299,829           Other Investment Pool         AY9A/9B/9G         -         -         14,533         14,533           Absolute Return Pool         AY9D/9E/9F         -         -         50,480         50,480           Mortgage-related assets         -         -         154         154           Participant directed accounts         -         -         -         331,844         331,844           Total investment income (loss)         513,792         46,700         2,892,865         3,453,359           Total invested assets, beginning of period         6,658,392         362,945         16,267,495         23,288,831           Net contributions (withdrawals)         1,624,435         (21,507)         (449,742)         1,153,185           Transfers from (to) other funds         -         -         -         -         -           Commission Recapture         1         -         690         691	Emerging Markets Equity Pool	AY61/62	-	-	133,883	133,883
Other Investment Pool         AY9A/9B/9G         -         -         11,533         14,533           Absolute Return Pool         AY9D/9E/9F         -         -         50,480         50,480           Mortgage-related assets         -         -         -         154         154           Participant directed accounts         -         -         -         331,844         331,844           Total investment income (loss)         513,792         46,700         2,892,865         3,453,359           Total invested assets, beginning of period         6,658,392         362,945         16,267,495         23,288,831           Net contributions (withdrawals)         1,624,435         (21,507)         (449,742)         1,153,185           Transfers from (to) other funds         -         -         -         -         -           Commission Recapture         1         -         690         691	Private Equity Pool	AY85/98/8B/8A	-	-	244,732	244,732
Absolute Return Pool MY9D/9E/9F 50,480 50,480 Mortgage-related assets - 154 154 154 154 154 154 154 154 154 154	Real Estate Pool	AY82/9H	-	-	299,829	299,829
Mortgage-related assets         -         -         154         154           Participant directed accounts         -         -         331,844         331,844           Total investment income (loss)         513,792         46,700         2,892,865         3,453,359           Total invested assets, beginning of period         6,658,392         362,945         16,267,495         23,288,831           Net contributions (withdrawals)         1,624,435         (21,507)         (449,742)         1,153,185           Transfers from (to) other funds         -         -         -         -         -           Commission Recapture         1         -         690         691	Other Investment Pool	AY9A/9B/9G	-	-	14,533	14,533
Participant directed accounts         -         331,844         331,844           Total investment income (loss)         513,792         46,700         2,892,865         3,453,359           Total invested assets, beginning of period         6,658,392         362,945         16,267,495         23,288,831           Net contributions (withdrawals)         1,624,435         (21,507)         (449,742)         1,153,185           Transfers from (to) other funds         -         -         -         -           Commission Recapture         1         -         690         691	Absolute Return Pool	AY9D/9E/9F	-	-	50,480	50,480
Total investment income (loss)         513,792         46,700         2,892,865         3,453,359           Total invested assets, beginning of period         6,658,392         362,945         16,267,495         23,288,831           Net contributions (withdrawals)         1,624,435         (21,507)         (449,742)         1,153,185           Transfers from (to) other funds         -         -         -         -           Commission Recapture         1         -         690         691	Mortgage-related assets		-	-	154	154
Total invested assets, beginning of period         6,658,392         362,945         16,267,495         23,288,831           Net contributions (withdrawals)         1,624,435         (21,507)         (449,742)         1,153,185           Transfers from (to) other funds         -         -         -         -           Commission Recapture         1         -         690         691	Participant directed accounts			-	331,844	331,844
Net contributions (withdrawals)         1,624,435         (21,507)         (449,742)         1,153,185           Transfers from (to) other funds         -         -         -         -           Commission Recapture         1         -         690         691	Total investment income (loss)		513,792	46,700	2,892,865	3,453,359
Transfers from (to) other funds         -         -         690         691           Commission Recapture         1         -         690         691	Total invested assets, beginning of period		6,658,392	362,945	16,267,495	23,288,831
Commission Recapture         1         690         691	Net contributions (withdrawals)		1,624,435	(21,507)	(449,742)	1,153,185
	Transfers from (to) other funds			-	-	-
Total invested assets, end of period 8,796,619 388,138 18,711,309 27,896,065	Commission Recapture		1		690	691
	Total invested assets, end of period		8,796,619	388,138	18,711,309	27,896,065

## INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		CONSTITUT	TIONAL BUDGET RESER	VE EUND			DUDUIC	SCHOOL TRUS	TEUND	AL ASVA	CHILDREN'S TR	DUCT				
	_	CONSTITUT	HONAL BUDGET RESER	VE FUND	_		PUBLIC	SCHOOL IKUS	I FUND	ALASKA	CHILDREN 5 IF	(051				
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND <sup>(C)</sup>	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND
	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V
INVESTED ASSETS																
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY70 AY72	259,183	2	259,184 1,344,675	1,806,606 2,587,188	16,188	1,192	11,498	12,690	16	548	564 -	5,994	2	711	64,731
Broad Market Fixed Income Pool	AY73	1,344,675 375,673	197,494	573,167	2,307,100		184,971		184,971	1,997		1,997		131,346	-	
Retirement Fixed Income Pool	AY77	· ·	,	-			, i			·		· •		· ·		
External Domestic Fixed Income Pool	AY74			-					=			-				
Non-retirement Domestic Fixed Income Pool (9	) SSGA			-					-			-				
TIPS				-					-			-				
High Yield Pool	AY9N/9P			-					-			-				
International Fixed Income Pool Tobacco Revenue Fixed Income (c	AY63 SSGA			-	16,025				-			-				
Individually held debt securities and other instruments	)			-	31,029	-			-			-				
Domestic Equity Pool	AY4A-4J/AY37-49			-					-			-				
Non-retirement Domestic Equity Pool (9			262,446	262,446			172,026		172,026	7,283		7,283		191,882	185	
International Equity Pool	AY58/64/65/67/68/69 AY66		107 714	107,714					•	2,911		- 2,911		77,021		
SOA International Equity Pool  Emerging Markets Equity Pool	AY61/62		107,714	107,714					-	2,911		2,911		77,021	-	
Private Equity Pool	AY85/98/8B/8A			-					-			-				
Real Estate Pool	AY82/9H			-					-			-				
Other Investment Pool Absolute Return Pool	AY9A/9B/9G AY9D/9E/9F			-					-			-				
Mortgage-related assets	A I 3D/3E/3F			-					-			-				
Total Investments		1,979,530	567,655	2,547,186	4,440,849	16,188	358,189	11,498	369,687	12,207	548	12,755	5,994	400,250	896	64,731
Income receivable		1,128	-	1,128	7,862	72	788	49	837	33	2		26	-	3	282
Income earned, but not distributed from (to) other funds					72	(72)	(1,725)	1,725	-	(52)	52	-				.=
Total managed investments		1,980,659	567,656	2,548,314	4,448,783	16,188	357,253	13,272	370,524	12,189	602	12,791	6,020	400,250	898	65,013
Participant directed investments  Total invested assets		1,980,659	567,656	2,548,314	4,448,783	16,188	357,253	13,272	370,524	12,189	602	12,791	6,020	400,250	898	65,013
Total invested assets		1,500,003	001,000	2,040,014	4,440,700	10,100	001,200	10,212	510,524	12,100	002	12,701	0,020	400,200	000	00,010
							COMBINED SO		e period July 1, 2006	OME AND CHANGES 6 through June 30, 20		D ASSETS				
INCOME AND CHANGES IN ASSETS									(in thousands	of dollars)						
Short-term Fixed Income Pool	AY70	12,789	5	12,794	67,774	2,813	60	662	723	2	24	26	455	-	37	3,462
Intermediate-term Fixed Income Pool	AY72	70,698		70,698	96,441											
Broad Market Fixed Income Pool	AY73	22,132	11,286	33,417			10,912		10,912	126		126		5,524	-	
Retirement Fixed Income Pool  External Domestic Fixed Income Pool	AY77 AY74			-												
Non-retirement Domestic Fixed Income Pool (9	SSGA			-												
TIPS				-												
High Yield Pool	AY9N/9P			-												
International Fixed Income Pool	AY63			-												
Tobacco Revenue Fixed Income	SSGA			-	833	6,439										
Domestic Equity Pool	AY4A-4J/AY37-49			-		3,100										
Non-retirement Domestic Equity Pool (9	) SSGA		43,627	43,627			29,140		29,140	1,234		1,234		26,440	37	
International Equity Pool	AY58/64/65/67/68/69			-												
SOA International Equity Pool Emerging Markets Equity Pool	AY66 AY61/62		20,218	20,218						522		522		12,913		
Private Equity Pool	AY85/98/8B/8A			-												
Real Estate Pool	AY82/9H			-												
Other Investment Pool	AY9A/9B/9G			-												
Absolute Return Pool  Mortgage-related assets	AY9D/9E/9F			-												
Mortgage-related assets Participant directed accounts				-												
Total investment income (loss)		105,619	75,136	180,755	165,048	9,252	40,113	662	40,775	1,884	24	1,908	455	44,876	74	3,462
Total invested assets, beginning of period		1,774,506	492,519	2,267,025	2,865,785	12,480	320,379	10,102	330,482	10,653	430	11,083	11,485	184,457	860	62,402
Net contributions (withdrawals)		100,534	-	100,534	1,411,407	3,708	11,340	(12,073)	(733)	30	(230)	(200)	(5,921)	170,917	(35)	(851)
Transfers from (to) other funds	)	-		-	6,544	(9,252)	(14,580)	14,580	-	(377)	377	-				-
Commission Recapture (b)		4.000.000	1	1	4 440 70-	10.100	057.050	40.000	670 504	-	200	-	2.22	100.055	-	25.212
Total invested assets, end of period		1,980,659	567,656	2,548,314	4,448,783	16,188	357,253	13,272	370,524	12,189	602	12,791	6,020	400,250	898	65,013

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
  (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
  (c) General Fund investment held outside of the GeFONSI investment pool.
  (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
  (e) Custodian is State Street Bank, assets are reported at amortized cost.
  (f) Custodian is USBank.

- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

# INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

								INTERNATIONAL AIRPORTS	l						
		-						BOND PROCEEDS							
	REVENUE / REPAIR & REPLACEMENT /										Series 2003		Series 2006 NON-	Series 2006	INTERNATIONAL
	DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Reserve	Series 2006 AMT	AMT	VARIABLE RATE	AIRPORT TOTALS
INVESTED ASSETS	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
Short-term Fixed Income Pool		1,230	4,154	3,612	599	6,132	45,980	14,125	4,145	10,239	4,079	109,777	72,037	51,992	332,625
Intermediate-term Fixed Income Pool	84,888	49,886	-	-	-	-	-		-	-	-				134,774
Broad Market Fixed Income Pool Retirement Fixed Income Pool			-	-	-	-	-	-	=	-	-				-
External Domestic Fixed Income Pool															-
Non-retirement Domestic Fixed Income Pool															-
TIPS															-
High Yield Pool															-
International Fixed Income Pool Tobacco Revenue Fixed Income															-
Individually held debt securities and other instruments															-
Domestic Equity Pool															-
Non-retirement Domestic Equity Pool International Equity Pool															-
SOA International Equity Pool															-
Emerging Markets Equity Pool															-
Private Equity Pool Real Estate Pool															-
Other Investment Pool															-
Absolute Return Pool															-
Mortgage-related assets  Total Investments		51,116	4,154	3,612	599	6,132	45,980	14,125	4,145	10,239	4,079	109,777	72,037	51,992	467,399
Income receivable	12	4	18	16	3	27	201	62	18	45	18	479	319		1,447
Income earned, but not distributed from (to) other funds		-													-
Total managed investments		51,120	4,172	3,628	602	6,159	46,181	14,186	4,163	10,284	4,097	110,256	72,356	52,218	468,846
Participant directed investments  Total invested assets		51,120	4,172	3,628	602	6,159	46,181	14,186	4,163	10,284	4,097	110,256	72,356	52,218	468,846
			·												
						COMBINED SCF	for the period	TMENT INCOME AND July 1, 2006 through	June 30, 2007	ESTED ASSETS					
INCOME AND CHANGES IN ASSETS	<b>;</b>						(II	n thousands of dollars	)						
Short-term Fixed Income Pool	277	115	237	233	35	351	2,582	750	221	580	217	6,270	4,081	2,760	18,707
Intermediate-term Fixed Income Pool		2,516	-		-	-	-								6,845
Broad Market Fixed Income Pool Retirement Fixed Income Pool			-	-	-	-	-	-	-	-	-				
External Domestic Fixed Income Pool															
Non-retirement Domestic Fixed Income Pool															
TIPS High Yield Pool															
International Fixed Income Pool															
Tobacco Revenue Fixed Income															
Individually held debt securities and other instruments  Domestic Equity Pool															
Non-retirement Domestic Equity Pool															
International Equity Pool															
SOA International Equity Pool Emerging Markets Equity Pool															
Private Equity Pool															
Real Estate Pool															
Other Investment Pool Absolute Return Pool															
Mortgage-related assets															
Participant directed accounts															
Total investment income (loss)		2,631	237	233	35	351	2,582	750	221	580	217	6,270	4,081	2,760	25,552
Total invested assets, beginning of period  Net contributions (withdrawals)		48,810 (321)	4,637 (702)	4,333 (939)	732 (165)	6,531 (723)	49,142 (5,544)	13,437	4,005 (64)	11,356 (1,652)	3,880	124,590 (20,604)	75,372 (7,097)	49,458	481,584 (40,998)
Transfers from (to) other funds		(321)		(333)	(100)	(123)	(0,044)		(04)	(1,002)		(20,004)	(1,031)		2,708
Commission Recapture	•														-
Total invested assets, end of period	89,424	51,120	4,172	3,628	602	6,159	46,181	14,186	4,163	10,284	4,097	110,256	72,356	52,218	468,846

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances. (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools. (c) General Fund investment held outside of the GeFONSI investment pool. (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments (e) Custodian is State Street Bank, assets are reported at amortized cost. (f) Custodian is USBank.

- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

			INVESTMENTS UN	DER THE FIDUCIARY RESI					OTHER INVESTED ASSETS					
					GENERAL OBLIGATION BONI						ALASKA STUDENT	EXXON VALDEZ OIL SPILL	MENTAL	
	RETIREMENT HEALTH INSURANCE		CLIREMENT HEALTH INSURANCE		003A	Series 2003B		TOTAL ASSETS  UNDER FIDUCIARY RESPONSIBILITY OF THE		ALASKA STUDENT				
	MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TOTAL	COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	LOAN CORPORATION (e)	LOAN CORPORATION (f)	INVESTMENT FUND <sup>(d)</sup>	HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSET
	AY03	AY11		AY2N	AY2O	AY2M			AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L	
INVESTED ASSET  Short-term Fixed Income Po		1,659	99,849	26,005	35,622	26,632	88,259	2,687,401	1			4	2,766	2,771
Intermediate-term Fixed Income Po		1,000	-	20,000	00,022	20,002	-	4,066,637				-	-	2,777
Broad Market Fixed Income Po		51,619	122,380	•	-	-	-	1,013,860				71,415	9,381	80,79
Retirement Fixed Income Po External Domestic Fixed Income Po			-				-	-						
Non-retirement Domestic Fixed Income Po			-				-	-	18,574				-	18,57
TIP							-	-						
High Yield Po	ol .		-				-	-						
International Fixed Income Po			=				-	-						
Tobacco Revenue Fixed Incom- Individually held debt securities and other instrument			-				-	16,025 31,029		10,818	73,276			84,09
Domestic Equity Po			-				-	-		10,010	10,210			04,03
Non-retirement Domestic Equity Po	26,574	77,762	104,336				-	738,158	40,163			101,261	16,219	157,64
International Equity Po		24 907	42.266				<u>-</u> .	- 224 044				29.407	E 422	43,53
SOA International Equity Po Emerging Markets Equity Po		31,807	43,366				-	231,011				38,107	5,423	43,53
Private Equity Po			-				-	-						
Real Estate Po			-				-	-						
Other Investment Po Absolute Return Po			-				-	-						
Mortgage-related asse			-				-	=						
Total Investmen	207,082	162,848	369,930	26,005	35,622	26,632	88,259	8,784,122	58,739	10,818	73,276	210,786	33,789	387,40
Income receivab		13	412	113	161	116	391	12,497	-	-	717	-	12	72
come earned, but not distributed from (to) other fund  Total managed investment		162,861	370,342	26,118	35,783	26,748	88,649	8,796,619	58,739	10,819	73,993	210,786	33,801	388,13
Participant directed investment		102,001	-	20,110	33,703	20,740	-	-	30,733	10,013	13,333	210,700	33,001	300,130
Total invested asset		162,861	370,342	26,118	35,783	26,748	88,649	8,796,619	58,739	10,819	73,993	210,786	33,801	388,138
						20,1.10	00,010	3,100,010	00,100	10,019	12,222	·	00,001	000,10
INCOME AND CHANGES IN ASSE	e				·	SCHEDULE OF INVESTM for the period Ju	·	CHANGES IN INVESTED A June 30, 2007	·	10,013		·	30,00	333,10
INCOME AND CHANGES IN ASSET Short-term Fixed Income Po		124	3,890	2.076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars	CHANGES IN INVESTED A June 30, 2007 s)	·	10,013		5	·	
INCOME AND CHANGES IN ASSET Short-term Fixed Income Po Intermediate-term Fixed Income Po	3,767	124	3,890 804	2,076	·	SCHEDULE OF INVESTM for the period Ju	ENT INCOME AND ly 1, 2006 through	CHANGES IN INVESTED A June 30, 2007	·	10,013			143 258	14
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po	3,767 804 81 4,405	124 2,675	804 7,081	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars 5,993 - -	CHANGES IN INVESTED A June 30, 2007 s) 116,674 174,788 57,060	·	10,013			143	1. 2!
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po	3,767 804 81 4,405		804 7,081 -	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars 5,993 - - -	CHANGES IN INVESTED A June 30, 2007 s) 116,674 174,788 57,060	·	10,013		5	143 258	1. 2!
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po	3,767   804   4,405		804 7,081	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars 5,993 - -	CHANGES IN INVESTED A June 30, 2007 s) 116,674 174,788 57,060	·	10,013		5	143 258	14 25 4,53
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po	3,767 804 6 4,405		804 7,081 - -	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars 5,993 - - - -	CHANGES IN INVESTED / June 30, 2007 s) 116,674 174,788 57,060	ASSETS	10,013		5	143 258 435	14 25 4,53
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po TIF High Yield Po	3,767 804 101 4,405 101 5 101 5 101 5		804 7,081 - - -	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars 5,993 - - - - - -	CHANGES IN INVESTED / June 30, 2007 s) 116,674 174,788 57,060	ASSETS	10,013		5	143 258 435	14 25 4,53
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po TIF High Yield Po International Fixed Income Po	3,767 804 61 4,405 61 6 66 6		804 7,081 - - - -	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060	ASSETS	10,013		5	143 258 435	14 25 <b>4,</b> 53 99
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po TIF High Yield Po International Fixed Income Po Tobacco Revenue Fixed Income	3,767 804 01 4,405		804 7,081 - - -	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars 5,993 - - - - - -	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060	ASSETS	851	5,094	5	143 258 435	14 24 4,53
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po TIF High Yield Po International Fixed Income Po Tobacco Revenue Fixed Incom Individually held debt securities and other instrument	3,767	2,675	804 7,081 - - - - - -	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060 833 6,439	ASSETS -			5 4,101	143 258 435	14 25 4,53 96 5,94
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po International Fixed Income Po Tobacco Revenue Fixed Income Po Individually held debt securities and other instrument Domestic Equity Po Non-retirement Domestic Equity Po	3,767 804 61 4,405 61 6 63 6 64 6 65 6 61 7,814		804 7,081 - - - - - - 16,353	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060 833 6,439 - 116,830	ASSETS			5	143 258 435	14 25 4,53 96 5,94
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po International Fixed Income Po Tobacco Revenue Fixed Incom Individually held debt securities and other instrument Domestic Equity Po Non-retirement Domestic Equity Po International Equity Po International Equity Po	3,767 804 4,405	2,675 12,539	804 7,081 - - - - - - - 16,353	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060 833 6,439 - 116,830	ASSETS -			5 4,101 17,484	143 258 435	14 25 4,53 99 5,94 26,75
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po III High Yield Po International Fixed Income Po Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Po Non-retirement Domestic Equity Po	3,767 804 4,405 4,405 6 6 6 6 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	2,675	804 7,081 - - - - - - 16,353	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060 833 6,439 - 116,830	ASSETS -			5 4,101	143 258 435	14 25 4,53 99 5,94 26,75
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po International Fixed Income Po International Fixed Income Po Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Po Non-retirement Domestic Equity Po International Equity Po SOA International Equity Po Emerging Markets Equity Po Emerging Markets Equity Po	3,767 804 4,405 4 4,405 6 6 6 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	2,675 12,539	804 7,081 - - - - 16,353 - 7,515	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060	ASSETS -			5 4,101 17,484	143 258 435	14 25 4,53 99 5,94 26,75
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po Retirement Fixed Income Po Non-retirement Domestic Fixed Income Po TIF High Yield Po International Fixed Income Po Tobacco Revenue Fixed Income Po Tobacco Revenue Fixed Income Po Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Po Non-retirement Domestic Equity Po International Equity Po SOA International Equity Po Emerging Markets Equity Po Private Equity Po Real Estate Po	3,767 804 4,405 4 4,405 4 5 5 6 6 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	2,675 12,539	804 7,081 - - - - - 16,353 - 7,515	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060 833 6,439 - 116,830 - 41,168	ASSETS -			5 4,101 17,484	143 258 435	14 25 4,53 99 5,94 26,75
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po International Fixed Income Po Tobacco Revenue Fixed Income Po Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Po Non-retirement Domestic Equity Po International Equity Po SOA International Equity Po Emerging Markets Equity Po Emerging Markets Equity Po	3,767 804 4,405 4 4,405 4 5 5 6 6 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	2,675 12,539	804 7,081 - - - - 16,353 7,515	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060	ASSETS -			5 4,101 17,484	143 258 435	14 25 4,53 99 5,94 26,75 8,06
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po International Fixed Income Po International Fixed Income Po Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Po Non-retirement Domestic Equity Po International Equity Po SOA International Equity Po Emerging Markets Equity Po Real Estate Po Other Investment Po Absolute Return Po Mortgage-related asse	3,767 804 4,405 4 4,405 6 6 6 6 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8	2,675 12,539	804 7,081	2,076	COMBINED	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060 833 6,439 - 116,830 - 41,168	ASSETS -			5 4,101 17,484	143 258 435	14 25 4,53 99 5,94 26,75
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po Retirement Fixed Income Po International Fixed Income Po Non-retirement Domestic Fixed Income Po International Fixed Income Po International Fixed Income Po Tobacco Revenue Fixed Income Po Tobacco Revenue Fixed Income Po Individually held debt securities and other instrument Domestic Equity Po Non-retirement Domestic Equity Po International Equity Po SOA International Equity Po Emerging Markets Equity Po Fivate Equity Po Real Estate Po Other Investment Po Absolute Return Po Mortgage-related asse Participant directed account	3,767 804 4,405 4 4,405 4 3,814 4 4,100 1,809 4 4,100 1,809	2,675 12,539 5,705	804 7,081 - - - - 16,353 - 7,515 - - -		COMBINED  2,436	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060 833 6,439 - 116,830 - 41,168	ASSETS - 997 - 6,470	851	5,094	5 4,101 17,484 7,112	2,800 950	14 25 4,53 99 5,94 26,75 8,06
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po International Fixed Income Po International Fixed Income Po Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Po Non-retirement Domestic Equity Po International Equity Po SOA International Equity Po Emerging Markets Equity Po Frivate Equity Po Real Estate Po Other Investment Po Absolute Return Po Mortgage-related asse Participant directed accoun	3,767 804 4,405 4 4,405 4 5 5 6 6 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,675 12,539 5,705	804 7,081 - - - - 16,353 - 7,515 - - - - - - - 35,642	2,076	2,436 2,436	SCHEDULE OF INVESTM for the period Ju (in th 1,481	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060	ASSETS	851	5,094	5 4,101 17,484 7,112	2,800 950	144 255 4,533 997 5,944 26,756 8,063
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po Retirement Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po International Fixed Income Po International Fixed Income Po Tobacco Revenue Fixed Income Po Tobacco Revenue Fixed Income Po Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Po Non-retirement Domestic Equity Po International Equity Po SOA International Equity Po Emerging Markets Equity Po Emerging Markets Equity Po Real Estate Po Other Investment Po Absolute Return Po Mortgage-related asse Participant directed accoun Total investment income (los	3,767 804 4,405 4 4,405 4 5 5 6 6 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	2,675 12,539 5,705 21,043 128,477	804 7,081 - - - - 16,353 - 7,515 - - - - - 35,642 281,070	2,076 52,694	2,436 2,436 63,704	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060	4,467 50,022	851 851 7,897	5,094 5,094 86,331	17,484 7,112 28,702 189,035	2,800 950 4,586 29,661	14 25 4,53 99 5,94 26,75 8,06
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po International Fixed Income Po International Fixed Income Po Tobacco Revenue Fixed Income Po Tobacco Revenue Fixed Income Po Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Po Non-retirement Domestic Equity Po International Equity Po SOA International Equity Po Emerging Markets Equity Po Private Equity Po Real Estate Po Other Investment Po Absolute Return Po Mortgage-related asse Participant directed accoun	3,767 804 4,405 4 4,405 4 5 5 6 6 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	2,675 12,539 5,705	804 7,081 - - - - 16,353 - 7,515 - - - - - - - 35,642	2,076	2,436 2,436	SCHEDULE OF INVESTM for the period Ju (in th 1,481	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060	ASSETS	851	5,094	5 4,101 17,484 7,112	2,800 950	148 258 4,537 997 5,945 26,754 8,062 46,700 362,945 (21,507
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po Non-retirement Domestic Fixed Income Po International Fixed Income Po International Fixed Income Po Tobacco Revenue Fixed Income Po Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Po Non-retirement Domestic Equity Po International Equity Po SOA International Equity Po Emerging Markets Equity Po Emerging Markets Equity Po Real Estate Po Other Investment Po Absolute Return Po Mortgage-related assee Participant directed accoun Total investment income (los Total invested assets, beginning of perio	3,767 804 4,405 4 4,405 4 5 5 6 6 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	2,675 12,539 5,705 21,043 128,477	804 7,081 - - - 16,353 7,515 - - - - 35,642 281,070 53,631	2,076 52,694	2,436 2,436 63,704	SCHEDULE OF INVESTM for the period Ju (in th	ENT INCOME AND ly 1, 2006 through ousands of dollars  5,993	CHANGES IN INVESTED A June 30, 2007 s)  116,674 174,788 57,060	4,467 50,022	851 851 7,897	5,094 5,094 86,331	17,484 7,112 28,702 189,035	2,800 950 4,586 29,661	148 258 4,537 997 5,945 26,754 8,062 46,700 362,945

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
  (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
  (c) General Fund investment held outside of the GeFONSI investment pool.
  (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
  (e) Custodian is State Street Bank, assets are reported at amortized cost.
  (f) Custodian is USBank.

- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

# INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF ARME

		PUBLIC EMPLOYEES'	RETIREMENT SYSTEM		TE	ACHERS' RETIREMENT SY	/STEM			Participa	nt Directed			
	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D PRS	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	JUDICIAL RETIREMENT	MILITARY RETIREMENT	SBS PLAN	DEFERRED COMP PLAN	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
INVESTED ASSETS	AY21	AY6G	AY6i	AY6J	AY22	AY 6H	AY6L	AY23	AY24	AY25/GW	GW	AY6E	AY6F	
Short-term Fixed Income Pool	20,725	13		602	11,930		50	194	13	2,083		137	223	35,970
Intermediate-term Fixed Income Pool	20,723	13		002	11,330		30	134	13	2,003		137	223	-
Broad Market Fixed Income Pool														-
Retirement Fixed Income Pool	1,944,874	-	-	-	871,677	-	-	12,660	10,167			-	-	2,839,379
External Domestic Fixed Income Pool	-	•	•	•	•	•	-	-	-			•		-
Non-retirement Domestic Fixed Income Pool														-
TIPS								4,145						4,145
High Yield Pool	193,356	-	-	-	,	-	-	1,595				-	-	281,198
International Fixed Income Pool	201,682	-	-	-	89,983	-	-	1,497				-	-	293,161
Tobacco Revenue Fixed Income Individually held debt securities and other instruments														-
Domestic Equity Pool	3,951,138		-		1,763,111	-	-	35,714	5,303			-	-	5,755,266
Non-retirement Domestic Equity Pool	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				,,			,	.,					-
International Equity Pool	1,848,794	-	-	-	824,994	-	-	17,628	2,220			-	-	2,693,636
SOA International Equity Pool														=
Emerging Markets Equity Pool	283,924	-	-	-	,	-	-	2,279				-	-	412,913
Private Equity Pool Real Estate Pool	729,613 1,186,582	-	-	-	327,144 534,953	-	-	11,405				-	-	1,056,757 1,732,941
Other Investment Pool	127,794	-	-	-	57,018	-	-	11,100				=	-	184,812
Absolute Return Pool	423,103	-	-	-		-	-	3,676				-	-	615,545
Mortgage-related assets	-	-	-	-	25	-	-					-	-	25
Total Investments	10,911,586	13	-	602	4,882,558	-	50	90,792	17,703	2,083	-	137	223	15,905,747
Income receivable	27	-	-	2	15	-	0	-	-	14		0	1	60
Income earned, but not distributed from (to) other funds  Total managed investments	10,911,613	13	-	604	4,882,572	-	51	90,792	17,703	2,098	<u>-</u>	138	224	15,905,807
Participant directed investments	10,911,013	155	•	7,244	4,002,372	-	4,996	90,792	17,703	2,246,009	542,758	1,358	2,982	2,805,502
Total invested assets	10,911,613	167		7,848	4,882,572	-	5,047	90,792	17,703	2,248,107	542,758	1,496	3,206	18,711,309
INCOME AND CHANGES IN ASSETS						COMBINED SCI	(in t	luly 1, 2006 throug thousands of dolla	h June 30, 2007		rs			
Short-term Fixed Income Pool	475	-	-	14	65	-	2	11	1	171		3	8	750
Intermediate-term Fixed Income Pool  Broad Market Fixed Income Pool														-
Retirement Fixed Income Pool	119,569	-	-	-	54,018	-	-	789	619			-	-	174,994
External Domestic Fixed Income Pool	(208)	-	-	-	(95)	-	-	(4)	(1)			-	-	(308)
Non-retirement Domestic Fixed Income Pool														-
TIPS								145						145
High Yield Pool	18,326	-	-	-	0,2.0	-	-	153				-	-	26,752
International Fixed Income Pool Tobacco Revenue Fixed Income	3,861	-	-	-	1,768	-	-	29				-	-	5,658
Individually held debt securities and other instruments														_
Domestic Equity Pool	692,586	-	-	-	312,647	-	-	6,195	1,019			-	-	1,012,446
Non-retirement Domestic Equity Pool														-
International Equity Pool	408,484	-	-	-	183,786	-	-	4,123	580			-	-	596,973
SOA International Equity Pool Emerging Markets Equity Pool	91,736	-	-	-	41,469	-	-	679				-	-	133,883
Private Equity Pool	168,771	-	-	-	75,961	<u> </u>	·	079				<u> </u>		244,732
Real Estate Pool	205,133	-	-	-		-	-	1,973				-	-	299,829
Other Investment Pool	10,014	-	-	-	4,520	-	-					-	-	14,533
Absolute Return Pool	34,638	-	-	-		-	-	301				-	-	50,480
Mortgage-related assets	-	4	-	342	154	-	247			263,445	67,679	- 38	89	154 331 844
Participant directed accounts  Total investment income (loss)	1,753,384	5	<u> </u>	342	790,827	<u>-</u>	247	14,392	2,218	263,445	67,679	42	97	331,844 2,892,866
Total investment income (loss)  Total invested assets, beginning of period	9,372,663	- -	-	330		-	- 249	79,276	15,673	2,022,377	483,955	- 42	-	16,267,495
Net contributions (withdrawals)	(214,908)	163		7,493	(202,018)	_	4,798	(2,880)	(189)	(37,886)		1,454	3,109	(449,742)
Transfers from (to) other funds				,							(-,,			-
Commission Recapture	473	-	-	-	213	-	-	4	1			-	-	690
Total invested assets, end of period	10,911,613	167	-	7,848	4,882,572	-	5,047	90,792	17,703	2,248,107	542,758	1,496	3,206	18,711,309

<sup>(</sup>a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
(c) General Fund investment held outside of the GeFONSI investment pool.
(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
(e) Custodian is State Street Bank, assets are reported at amortized cost.
(f) Custodian is USBank.

<sup>(</sup>g) Investment represents shares in a Common Trust Fund, a passively managed index fund.