COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value January 31, 2007 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	2,037,315	2,707	12,575	2,052,596
Intermediate-term Fixed Income Pool	AY72	3,199,935	-	-	3,199,935
Broad Market Fixed Income Pool	AY73	999,423	77,885	-	1,077,308
Retirement Fixed Income Pool	AY77	-	-	2,581,626	2,581,626
External Domestic Fixed Income Pool	AY74	-	-	-	-
Non-retirement Domestic Fixed Income Pool	SSGA	-	13,668	-	13,668
Tips	SSGA	-	-	4,083	4,083
High Yield Pool	AY9N/9P	-	-	274,441	274,441
International Fixed Income Pool	AY63	-	-	291,030	291,030
Tobacco Revenue Fixed Income	SSGA	15,869	-	-	15,869
Individually held debt securities and other instruments		2,015	113,549	-	115,564
Domestic Equity Pool	AY4A-4J/AY37-49	-	-	5,773,347	5,773,347
Non-retirement Domestic Equity Pool	SSGA	701,756	150,724	-	852,480
International Equity Pool A	Y58/64/65/67/68/69	-	-	2,524,033	2,524,033
SOA International Equity Pool	AY66	215,085	40,529	-	255,614
Emerging Markets Equity Pool	AY61/62	-	-	341,946	341,946
Private Equity Pool A	Y85/98/8B/8A	-	-	933,123	933,123
Real Estate Pool	AY82/9H	-	-	1,665,716	1,665,716
Other Investment Pool	AY9A/9B/9G	-	-	138,879	138,879
Absolute Return Pool	AY9D/9E/9F	-	-	555,954	555,954
Mortgage-related assets			-	27	27
Total Investments		7,171,398	399,062	15,096,779	22,667,239
Income receivable		9,506	1,330	54	10,889
Income earned, but not distributed from (to) other funds					
Total managed investments		7,180,904	400,392	15,096,833	22,678,128
Participant directed investments			-	2,711,774	2,711,774_
Total invested assets		7,180,904	400,392	17,808,607	25,389,902

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS

for the period July 1, 2006 through January 31, 2007 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS					
Short-term Fixed Income Pool	AY70	64,441	85	434	64,960
Intermediate-term Fixed Income Pool	AY72	113,636	258	-	113,894
Broad Market Fixed Income Pool	AY73	46,490	3,720	-	50,210
Retirement Fixed Income Pool	AY77	-	-	149,303	149,303
External Domestic Fixed Income Pool	AY74	-	-	(308)	(308)
Non-retirement Domestic Fixed Income Pool	SSGA	-	841	-	841
Tips	SSGA	-	-	83	83
High Yield Pool	AY9N/9P	-	-	19,995	19,995
International Fixed Income Pool	AY63	-	-	3,526	3,526
Tobacco Revenue Fixed Income	SSGA	488	-	-	488
Individually held debt securities and other instruments		6,439	4,016	-	10,454
Domestic Equity Pool	AY4A-4J/AY37-49	-	-	699,008	699,008
Non-retirement Domestic Equity Pool	SSGA	80,609	19,104	-	99,712
International Equity Pool	AY58/64/65/67/68/69	-	-	330,733	330,733
SOA International Equity Pool	AY66	25,241	5,061	-	30,302
Emerging Markets Equity Pool	AY61/62	-	-	62,917	62,917
Private Equity Pool	AY85/98/8B/8A	-	-	72,228	72,228
Real Estate Pool	AY82/9H	-	-	220,124	220,124
Other Investment Pool	AY9A/9B/9G	-	-	10,290	10,290
Absolute Return Pool	AY9D/9E/9F	-	-	19,989	19,989
Mortgage-related assets		-	-	152	152
Participant directed accounts			-	228,464	228,464
Total investment income (loss)		337,344	33,084	1,816,937	2,187,364
Total invested assets, beginning of period		6,658,392	362,945	16,267,495	23,288,831
Net contributions (withdrawals)		185,167	4,363	(276,092)	(86,561)
Transfers from (to) other funds					-
Commission Recapture		1	<u> </u>	267	268
Total invested assets, end of period		7,180,904	400,392	17,808,607	25,389,902

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		CONSTI	TUTIONAL BUDGET RESE	RVE FUND			PURU	SCHOOL TRUS	T FUND	VI V SKV	CHILDREN'S T	PILIST				
		CONSTI	TO HONAL BODGET RESE	INVET OND	_		FOBLIC	JOHOOL INGS	TTOND	ALAGNA	CHILDREN'S H	K031				
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND ^(c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND
	CUSTODIAN AC	COUNT AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V
INVESTED AS		ATTO	ATTO		Aloi	ATZO	X100	ATOS		ATOO	Alor		ATZO	ATTO	X130	Alsv
Short-term Fixed Incom		234,377		234,379	1,140,963	36,825	1,448	17,620	19,068	55	491	547	6,318	1	672	63,759
Intermediate-term Fixed Incom Broad Market Fixed Incom		1,320,579		1,320,579	1,749,500		183,220		183,220	2,031		2,031		130,056		
Retirement Fixed Incom		371,737	195,424	567,161 -			103,220		163,220	2,031		2,031		130,036	-	
External Domestic Fixed Incom				-					-			-				
Non-retirement Domestic Fixed Incom-	Pool (g) SSGA			-					-			-				
	TIPS			-					-			-				
High Yiel	Pool AY9N/9F	P		-					-			-				
International Fixed Incom				-					-			-				
Tobacco Revenue Fixed In Individually held debt securities and other instru	ome (a) SSGA			-	15,869				-			-				
Domestic Equit		37-49		-	2,015	-			-			-				
Non-retirement Domestic Equit	Pool (g) SSGA	01 40	249,595	249,595			165,138		165,138	6,991		6,991		182,485	207	
International Equit		68/69		-					-			-				
SOA International Equit			100,288	100,288					-	2,710		2,710		71,711	-	
Emerging Markets Equit		2		-					-			-				
Private Equit Real Estat		1		-					-			-				
Other Investmen				-					-			-				
Absolute Retur	Pool AY9D/9E/	9F		-					-			-				
Mortgage-related				-					-			-				
Total Invest		1,926,693 1,103		2,472,001	2,908,347 5,313	36,825	349,805 6	17,620	367,425	11,788	491 2		6,318 30	384,254	880 3	63,759 300
Income earned, but not distributed from (to) other		1,103		1,103	5,313	183 (183)	(977)	81 977	86	(13)	13		30	-	3	300
Total managed investi		1,927,796	545,308	2,473,104	2,913,843	36,825	348,833	18,678	367,512	11,775	506		6,348	384,254	883	64,059
Participant directed invest	nents			-					-			-				
Total invested a	ssets	1,927,796	545,308	2,473,104	2,913,843	36,825	348,833	18,678	367,512	11,775	506	12,281	6,348	384,254	883	64,059
INCOME AND CHANGES IN A	SETS						COMBINED S			OME AND CHANGES through January 31, 2 of dollars)		ED ASSETS				
Short-term Fixed Incom	Pool AY70	7,224	5	7,230	35,088	2,258	39	426	465	1	13	14	316	-	22	2,028
Intermediate-term Fixed Incom		46,602		46,602	61,752											
Broad Market Fixed Incom		18,196	9,216	27,412			8,971		8,971	105		105		4,146	-	
Retirement Fixed Incom External Domestic Fixed Incom				-												
Non-retirement Domestic Fixed Incom	Pool (g) SSGA			-												
	TIPS			-												
High Yiel	Pool AY9N/9F	P		-												
International Fixed Incom				=												
Tobacco Revenue Fixed In				-	488	6,439										
Domestic Equit	Pool AY4A-4J/AY	37-49		-	-	0,439										
Non-retirement Domestic Equit	Pool (g) SSGA		30,776	30,776			20,683		20,683	876		876		17,043	26	
International Equit	Pool AY58/64/65/67	7/68/69		-												
SOA International Equit			12,792	12,792						321		321		7,603		
Emerging Markets Equit				-												
Private Equit Real Estat				-												
Other Investmen				-												
Absolute Retur		9F		-												
Mortgage-related Participant directed acc				-												
Participant directed acc		72.022	E2 700	424.944	07 220	9.607	20.602	426	20.440	4 202	42	4 246	246	20.702	40	2.020
	1000)	72,022		124,811	97,328	8,697	29,693	426	30,119	1,303	13		316	28,792	48	2,028
Total investment income	eriod	1 774 506	492 519	2.267.025	2 865 785	12 480	320 379	10 102	330 482	10.653	7.311	11 HX2	11 485	18 <i>4 4</i> 57	SEU	67 407
Total investment income Total invested assets, beginning of		1,774,506 81,267		2,267,025 81,267	2,865,785 (55,259)	12,480 24,345	320,379 6.934	10,102	330,482 6,911	10,653	430 (147)		11,485 (5,454)	184,457 171,004	860 (25)	62,402 (371)
Total investment income Total invested assets, beginning of Net contributions (withdra Transfers from (to) other	wals) unds	1,774,506 81,267	-	2,267,025 81,267 -	2,865,785 (55,259) 5,989	12,480 24,345 (8,697)	320,379 6,934 (8,173)	10,102 (23) 8,173	330,482 6,911 -	10,653 30 (210)	(147) 210	(117)	(5,454)	184,457 171,004	860 (25)	62,402 (371)
Total investment income Total invested assets, beginning of Net contributions (withdra	wals) unds pture	81,267	- - 1	81,267	(55,259)	24,345	6,934	(23)	6,911	30	(147)	(117) - -				(371)

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
 (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
 (c) General Fund investment held outside of the GeFONSI investment pool.
 (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
 (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

								INTERNATIONAL AIRPORTS	i						
								BOND PROCEEDS							
	REVENUE / REPAIR & REPLACEMENT /										Series 2003		Series 2006 NON-	Series 2006	INTERNATIONAL
	DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Reserve	Series 2006 AMT	AMT	VARIABLE RATE	AIRPORT TOTALS
INVESTED ASSETS	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
Short-term Fixed Income Pool		1,868	4,314	4,283	662	6,576	47,576	13,810	4,070	10,587	3,988	112,373	75,077	50,831	342,578
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool		48,992	-	-	<u>-</u> ,	-	-		-	-		=			129,857
Retirement Fixed Income Pool			-	-	-			-		_					-
External Domestic Fixed Income Pool															=
Non-retirement Domestic Fixed Income Pool TIPS															-
High Yield Pool															-
International Fixed Income Pool															-
Tobacco Revenue Fixed Income															-
Individually held debt securities and other instruments Domestic Equity Pool															-
Non-retirement Domestic Equity Pool															-
International Equity Pool															-
SOA International Equity Pool															-
Emerging Markets Equity Pool Private Equity Pool															-
Real Estate Pool															-
Other Investment Pool															-
Absolute Return Pool Mortgage-related assets															-
Total Investments		50,860	4,314	4,283	662	6,576	47,576	13,810	4,070	10,587	3,988	112,373	75,077	50,831	472,434
Income receivable		9	20	20	3	31	224	65	19	50	19		354		1,610
Income earned, but not distributed from (to) other funds		-													-
Total managed investments		50,869	4,334	4,303	665	6,607	47,800	13,875	4,089	10,637	4,007	112,905	75,430	51,070	474,045
Participant directed investments Total invested assets		50,869	4,334	4,303	665	6,607	47,800	13,875	4,089	10,637	4,007	112,905	75,430	51,070	474,045
Total invested assets	01,434	30,009	4,334	4,505	003	0,007	47,000	13,073	4,003	10,037	4,007	112,303	73,430	31,070	474,043
						COMBINED SCH	for the period	TMENT INCOME AND July 1, 2006 through Jan In thousands of dollars	anuary 31, 2007	ESTED ASSETS					
INCOME AND CHANGES IN ASSETS									-						
Short-term Fixed Income Pool		88	143	140	21	209	1,551	438	130	348	126	3,796	2,418	1,612	11,219
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool		1,622	-	-	·	-	<u>-</u>	_	_	_		_			4,478
Retirement Fixed Income Pool															
External Domestic Fixed Income Pool															
Non-retirement Domestic Fixed Income Pool TIPS															
High Yield Pool															
International Fixed Income Pool															
Tobacco Revenue Fixed Income															
Individually held debt securities and other instruments															
Domestic Equity Pool Non-retirement Domestic Equity Pool															
International Equity Pool															
SOA International Equity Pool															
Emerging Markets Equity Pool															
Private Equity Pool Real Estate Pool															
Other Investment Pool															
Absolute Return Pool															
Mortgage-related assets															
Participant directed accounts Total investment income (loss)		1,711	143	140	21	209	1,551	438	130	348	126	3,796	2,418	1,612	15,697
Total investment income (loss) Total invested assets, beginning of period		48,810	4,637	4,333	732	6,531	49,142	13,437	4,005	11,356	3,880		75,372		481,584
Net contributions (withdrawals)			(445)		(88)	(133)	(2,893)		(46)	(1,067)	.,	- (15,481)	(2,360)		(25,944)
Transfers from (to) other funds	2,708	-										-			2,708
Commission Recapture															
Total invested assets, end of period	87,454	50,869	4,334	4,303	665	6,607	47,800	13,875	4,089	10,637	4,007	112,905	75,430	51,070	474,045

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances. (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools. (c) General Fund investment held outside of the GeFONSI investment pool. (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments (e) Custodian is State Street Bank, assets are reported at amortized cost. (f) Custodian is USBank.

- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

	-		INVESTMENTS UN	IDER THE FIDUCIARY RESI	ONSIBILITY OF THE CO	OWNINISSIONER OF REVE	101				OTHER INVESTE	D ASSETS		
					GENERAL OBLIGATION BOND									
	MAJOR MEDICAL	REMENT HEALTH INSURANCE LONG TERM CARE	TOTAL	Series 2 EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	Series 2003B ACCELERATED TRANSPORTATION	TOTAL	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND ^(d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
	AY03	AY11		AY2N	AY2O	AY2M			AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L	
INVESTED ASSETS		0.555			44.000	20.042	400 470	0.007.045					0.704	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool		2,555	86,031	38,622	41,306	26,248	106,176	2,037,315 3,199,935	1			2	2,704	2,707
Broad Market Fixed Income Poo		46,936	116,955	-	-	-	-	999,423				68,602	9,283	77,885
Retirement Fixed Income Poo	l		-				-	-						-
External Domestic Fixed Income Poo	I		-				-	-						-
Non-retirement Domestic Fixed Income Poo	I		-				-	-	13,668				-	13,668
TIPS	3						-	-						-
High Yield Poo	l		-				-	-						-
International Fixed Income Poo			-				-	-						-
Tobacco Revenue Fixed Income			-				-	15,869		40.045	07.004			440.540
Individually held debt securities and other instruments			-				-	2,015		16,215	97,334			113,549
Domestic Equity Poc Non-retirement Domestic Equity Poc		72,066	97,339				-	701,756	36,773			98,528	15,424	150,724
International Equity Poc			-				-	-						-
SOA International Equity Poo		29,614	40,376				-	215,085				35,480	5,049	40,529
Emerging Markets Equity Poo	l		-				-	-						-
Private Equity Poo			-				-	-						-
Real Estate Poo			-				-	-						-
Other Investment Poo Absolute Return Poo			-					-						-
Mortgage-related asset			-				-	_						-
Total Investment		151,172	340,701	38,622	41,306	26,248	106,176	7,171,398	50,442	16,215	97,334	202,611	32,461	399,062
Income receivable		8	367	185	198	124	507	9,506	-	2	1,312	3	13	1,330
Income earned, but not distributed from (to) other funds	i		=				-	-						-
Total managed investments	189,888	151,180	341,068	38,807	41,504	26,372	106,683	7,180,904	50,442	16,217	98,646	202,613	32,473	400,392
		. ,	. ,											
Participant directed investments	·		-				-	-						-
	s	151,180		38,807	41,504	26,372	106,683	7,180,904	50,442	16,217	98,646	202,613	32,473	400,392
Participant directed investments	s 189,888		-		·	26,372 SCHEDULE OF INVESTM for the period July	106,683	CHANGES IN INVESTED A January 31, 2007	•	16,217	98,646	202,613	32,473	400,392
Participant directed investments Total invested asset	5 189,888 S		-		·	26,372 SCHEDULE OF INVESTM for the period July	106,683 ENT INCOME AND 1, 2006 through J	CHANGES IN INVESTED A January 31, 2007	•	16,217	98,646	202,613	32,473	400,392 85
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poor Intermediate-term Fixed Income Poor	5 189,888 5 189,888 5 1,852 6 804	151,180 67	1,919 804	38,807	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636	ASSETS	16,217	98,646	·	82 258	8 <mark>5</mark> 258
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poor Intermediate-term Fixed Income Poor Broad Market Fixed Income Poor	5 189,888 5 189,888 5 1,852 1 804 1 3,664	151,180	1,919 804 5,856	38,807	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars 3,882	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490	ASSETS	16,217	98,646	·	82	85 258 3,720
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poor Intermediate-term Fixed Income Poor Broad Market Fixed Income Poor Retirement Fixed Income Poor	S 189,888 S 1,852 1 804 3,664	151,180 67	1,919 804 5,856	38,807	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollar: 3,882	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490	ASSETS	16,217	98,646	4	82 258	85 258 3,720
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool	S 189,888 S 1,852 I 804 I 3,664	151,180 67	1,919 804 5,856	38,807 1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars 3,882	O CHANGES IN INVESTED / January 31, 2007 s) 64,441 113,636 46,490	ASSETS	16,217	98,646	4	82 258	85 258 3,720 -
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poor Intermediate-term Fixed Income Poor Broad Market Fixed Income Poor Retirement Fixed Income Poor	S 189,888	151,180 67	1,919 804 5,856	38,807 1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars 3,882	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490	ASSETS	16,217	98,646	4	82 258 337	8 <mark>5</mark> 258
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poor Intermediate-term Fixed Income Poor Broad Market Fixed Income Poor Retirement Fixed Income Poor External Domestic Fixed Income Poor Non-retirement Domestic Fixed Income Poor	S 189,888 S 1,852 S 804 S 3,664	151,180 67	1,919 804 5,856	38,807 1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars 3,882	O CHANGES IN INVESTED / January 31, 2007 s) 64,441 113,636 46,490	ASSETS	16,217	98,646	4	82 258 337	85 258 3,720 -
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poor Intermediate-term Fixed Income Poor Retirement Fixed Income Poor External Domestic Fixed Income Poor Non-retirement Domestic Fixed Income Poor Non-retirement Domestic Fixed Income Poor TIPS	S 189,888 S 1,852 S 804 S 3,664	151,180 67	1,919 804 5,856	38,807 1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars 3,882	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490	ASSETS	16,217	98,646	4	82 258 337	85 258 3,720 -
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poor Intermediate-term Fixed Income Poor Retirement Fixed Income Poor External Domestic Fixed Income Poor Non-retirement Domestic Fixed Income Poor ITIPS High Yield Poor International Fixed Income Poor International Fixed Income Poor International Fixed Income Poor Tobacco Revenue Fixed Income	S 189,888 S 1,852 1 804 3,664	151,180 67	1,919 804 5,856	38,807 1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars 3,882	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490 - - -	ASSETS			4	82 258 337	85 258 3,720 - - 841 -
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poor Intermediate-term Fixed Income Poor Retirement Fixed Income Poor External Domestic Fixed Income Poor Non-retirement Domestic Fixed Income Poor Intermediate Fixed Income Poor External Domestic Fixed Income Poor Intermetional Fixed Income Poor International Fixed Income Poor Individually held debt securities and other instruments	S 189,888 S 189,888 S 1,852 I 804 I 3,664	151,180 67	1,919 804 5,856	38,807 1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490 488 6,439	ASSETS	16,217	98,646	4	82 258 337	85 258 3,720 -
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poor Intermediate-term Fixed Income Poor Broad Market Fixed Income Poor Retirement Fixed Income Poor External Domestic Fixed Income Poor Non-retirement Domestic Fixed Income Poor Intermational Fixed Income Poor International Fixed Income Poor International Fixed Income Poor International Fixed Income Poor Individually held debt securities and other instruments Domestic Equity Poor	S 189,888 S 1,852 S 804 S 3,664	151,180 67 2,192	1,919 804 5,856	38,807 1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490 488 6,439	ASSETS -			3,383	82 258 337 -	85 258 3,720 - - 841 - - - - 4,016
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poor Intermediate-term Fixed Income Poor Retirement Fixed Income Poor External Domestic Fixed Income Poor Non-retirement Domestic Fixed Income Poor Intermational Fixed Income Poor Intermational Fixed Income Poor Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity Poor Non-retirement Domestic Equity Poor Non-retirement Domestic Equity Poor	5 189,888 189,888 1,852 1 804 1 3,664 1 1 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	151,180 67	1,919 804 5,856	38,807 1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars	CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490 488 6,439 - 80,609	ASSETS			4	82 258 337	85 258 3,720 - - 841 -
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poot Intermediate-term Fixed Income Poot Retirement Fixed Income Poot Retirement Fixed Income Poot External Domestic Fixed Income Poot Non-retirement Domestic Fixed Income Poot International Fixed Income Poot International Fixed Income Poot Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Poot Non-retirement Domestic Equity Poot International Equity	S 189,888 S 189,888 S 1,852 S 804 S 3,664 S 1 2,512	151,180 67 2,192	1,919 804 5,856	38,807 1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars	CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490 488 6,439 - 80,609	ASSETS -			12,519	82 258 337	85 258 3,720 - - 841 - - - 4,016 - 19,104
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poor Intermediate-term Fixed Income Poor Retirement Fixed Income Poor External Domestic Fixed Income Poor Non-retirement Domestic Fixed Income Poor Intermational Fixed Income Poor Intermational Fixed Income Poor Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity Poor Non-retirement Domestic Equity Poor Non-retirement Domestic Equity Poor	S 189,888 S 1,852 1 804 3,664 1 1 2,512	151,180 67 2,192	1,919 804 5,856	38,807 1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars	CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490 488 6,439 - 80,609	ASSETS -			3,383	82 258 337 -	85 258 3,720 - - 841 - - - - 4,016
INCOME AND CHANGES IN ASSET Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool Intermational Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Individually held debt securities and other instruments Domestic Equity Pool International Equity Pool International Equity Pool SOA International Equity Pool Emerging Markets Equity Pool Private Equity Pool	S 189,888 S 189,888 S 1,852 S 804 S 3,664 S 1 2,512 S 1 1,012	151,180 67 2,192	1,919 804 5,856	38,807 1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars	CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490 488 6,439 - 80,609 25,241	ASSETS -			12,519	82 258 337	85 258 3,720 - - 841 - - - 4,016 - 19,104
INCOME AND CHANGES IN ASSET Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool Intermational Fixed Income Pool Non-retirement Domestic Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Individually held debt securities and other instruments Domestic Equity Pool Non-retirement Domestic Equity Pool International Equity Pool SOA International Equity Pool SOA International Equity Pool Emerging Markets Equity Pool Private Equity Pool Private Equity Pool Real Estate Pool Real Estate Pool Real Estate Pool Real Estate Pool	S 189,888 S 1,852 S 804 S 3,664 S 1 1,852 S 1 1,012	151,180 67 2,192	1,919 804 5,856	1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490	ASSETS -			12,519	82 258 337	85 258 3,720 - 841 - 4,016 - 19,104 - 5,061
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poor Intermediate-term Fixed Income Poor Retirement Fixed Income Poor External Domestic Fixed Income Poor Non-retirement Domestic Fixed Income Poor International Fixed Income Poor International Fixed Income Poor Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity Poor Non-retirement Domestic Equity Poor Non-retirement Domestic Equity Poor SOA International Equity Poor Emerging Markets Equity Poor Emerging Markets Equity Poor Real Estate Poor Other Investment Poor Other Investment Poor Other Investment Poor Other Investment Poor	5 189,888 5 189,888 5 1,852 6 804 6 3,664 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	151,180 67 2,192	1,919 804 5,856	1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars 3,882	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490 488 6,439 - 80,609 - 25,241	ASSETS -			12,519	82 258 337	85 258 3,720 - - 841 - - - 4,016 - 19,104 - - 5,061
Participant directed investments Total invested asset INCOME AND CHANGES IN ASSET Short-term Fixed Income Poot Intermediate-term Fixed Income Poot Retirement Fixed Income Poot Retirement Fixed Income Poot External Domestic Fixed Income Poot Non-retirement Domestic Fixed Income Poot International Fixed Income Poot International Fixed Income Poot Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity Poot Non-retirement Domestic Equity Poot Non-retirement Domestic Equity Poot SOA International Equity Poot Emerging Markets Equity Poot Real Estate Poot Other Investment Poot Absolute Return Poot Absolute Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Poot Return Po	S 189,888 S 189,888 S 1,852 1 804 1 3,664 1 1	151,180 67 2,192	1,919 804 5,856	1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollar:	CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490	ASSETS -			12,519	82 258 337	85 258 3,720 - 841 - 4,016 - 19,104 - 5,061
INCOME AND CHANGES IN ASSET Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool External Domestic Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Individually held debt securities and other instruments Domestic Equity Pool International Equity Pool International Equity Pool International Equity Pool International Equity Pool Emerging Markets Equity Pool Emerging Markets Equity Pool International Equity Pool International Equity Pool Emerging Markets Equity Pool International Equity Pool International Equity Pool Emerging Markets Equity Pool International Equity Pool International Equity Pool Emerging Markets Equity Pool International Equity Pool International Equity Pool International Equity Pool International Equity Pool Emerging Markets Equity Pool International Equity Pool Internation	S 189,888 S 1,852 1 804 3,664 1 5 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	151,180 67 2,192	1,919 804 5,856	1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars 3,882	CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490	ASSETS -			12,519	82 258 337	85 258 3,720 - - 841 - - - 4,016 - 19,104 - - - - -
INCOME AND CHANGES IN ASSET Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool External Domestic Fixed Income Pool External Domestic Fixed Income Pool Tips High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Individually held debt securities and other instruments Domestic Equity Pool International Equity Pool International Equity Pool International Equity Pool International Equity Pool Emerging Markets Equity Pool Emerging Markets Equity Pool Emerging Markets Equity Pool Absolute Return Pool Absolute Return Pool Mortgage-related asset Participant directed accounts	S 189,888 S 1,852 1 804 3,664 1 1 2,512 1 1,012	67 2,192 8,693 3,513	1,919 804 5,856 	1,413	COMBINED	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars 3,882	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490	ASSETS - 841	524	3,491	12,519 4,485	2,005 576	85 258 3,720 - 841 - 4,016 - 19,104 - 5,061
INCOME AND CHANGES IN ASSET Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool Intermational Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Individually held debt securities and other instruments Domestic Equity Pool International Equity Pool International Equity Pool SOA International Equity Pool SOA International Equity Pool Emerging Markets Equity Pool Emerging Market	S 189,888 S 189,888 S 1,852 S 04 S 3,664 S 1 1,012 S 1 1,012 S 1 1,012 S 1 1,012	151,180 67 2,192 8,693 3,513	1,919 804 5,856 	1,413	1,577	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490	ASSETS - 841 - 841 - 5,420	524	3,491	12,519 4,485	2,005 576	85 258 3,720 - 841 - - 4,016 - 19,104 - - - - - - 33,084
INCOME AND CHANGES IN ASSET Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Individually held debt securities and other instruments Domestic Equity Pool International Equity Pool International Equity Pool SOA International Equity Pool Emerging Markets Equ	S 189,888 S 189,888 S 1,852 S 804 S 3,664 S 1 1,012	151,180 67 2,192 8,693 3,513	1,919 804 5,856 - - - 11,205 - 4,525 - - - - - - - - - - - - - - - - - -	1,413 1,413 52,694	1,577 63,704	26,372 SCHEDULE OF INVESTM for the period July (in the 892) 892 33,282	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars 3,882	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490	4,580 4,580 5,420 50,022	524 524 7,897	3,491 3,491 86,331	12,519 1,485 20,389 189,035	2,005 576 3,258 29,661	85 258 3,720 - - 841 - - 4,016 - 19,104 - - - - - - 33,084 362,945
INCOME AND CHANGES IN ASSET Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool Intermational Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Individually held debt securities and other instruments Domestic Equity Pool International Equity Pool International Equity Pool SOA International Equity Pool SOA International Equity Pool Emerging Markets Equity Pool Emerging Market	5 189,888 5 189,888 5 1,852 8 04 3,664 1 1 2,512 1 1,012 1 1 1,012 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	151,180 67 2,192 8,693 3,513	1,919 804 5,856 	1,413 1,413 52,694 (15,300)	1,577	26,372 SCHEDULE OF INVESTM for the period July (in th	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490	ASSETS - 841 - 841 - 5,420	524	3,491	12,519 4,485	2,005 576 3,258 29,661	85 258 3,720 - 841 - - 4,016 - 19,104 - - - - - - 33,084
INCOME AND CHANGES IN ASSET Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool Intermational Fixed Income Pool Intermational Fixed Income Pool Intermational Fixed Income Pool Individually held debt securities and other instruments Domestic Equity Pool International Equity Pool International Equity Pool SOA International Equity Pool Emerging Markets Equity Pool Emerging Markets Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related asset Participant directed accounts Total invested assets, beginning of perio Net contributions (withdrawals	189,888 189,888 189,888 1,852 1804 13,664 11 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	151,180 67 2,192 8,693 3,513	1,919 804 5,856 	1,413 1,413 52,694 (15,300)	1,577 63,704	26,372 SCHEDULE OF INVESTM for the period July (in the 892) 892 33,282	106,683 ENT INCOME AND 1, 2006 through J ousands of dollars 3,882	O CHANGES IN INVESTED A January 31, 2007 s) 64,441 113,636 46,490 488 6,439 - 80,609 - 25,241 337,344 6,658,392 185,167	4,580 4,580 5,420 50,022	524 524 7,897	3,491 3,491 86,331	12,519 1,485 20,389 189,035	2,005 576 3,258 29,661	85 258 3,720 - - 841 - - 4,016 - 19,104 - - - - - - 33,084 362,945

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
 (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
 (c) General Fund investment held outside of the GeFONSI investment pool.
 (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
 (e) Custodian is State Street Bank, assets are reported at amortized cost.

- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF ARME

	PUBLIC	C EMPLOYEES' RETIREMENT	SYSTEM	TE.	ACHERS' RETIREMENT SY	STEM			Participar	nt Directed			
	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	JUDICIAL RETIREMENT	MILITARY RETIREMENT	SBS PLAN	DEFERRED COMP PLAN	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	AY21	AY6G	AY6J	AY22	AY 6H	AY6L	AY23	AY24	AY25/GW	GW	AY6E	AY6F	
INVESTED ASSETS Short-term Fixed Income Poo		5	344	209	-	27	199	<u>-</u>	1,362		36	81	12,575
Intermediate-term Fixed Income Poo		3	344	209	-	21	133		1,302		30	01	12,373
Broad Market Fixed Income Poo													-
Retirement Fixed Income Poo		-	-	791,592	-	-	12,408	9,636			-	-	2,581,626
External Domestic Fixed Income Poo		-	-	-	-	-	-	-			-	-	-
Non-retirement Domestic Fixed Income Pool													-
TIPS	8						4,083						4,083
High Yield Poo		-	-	84,710	-	-	1,557				-	-	274,441
International Fixed Income Poo		-	-	89,814	-	-	1,486				-	-	291,030
Tobacco Revenue Fixed Income													-
ridually held debt securities and other instruments Domestic Equity Poo		-	-	1,778,070	-	-	35,333	5,799			-	-	5,773,347
Non-retirement Domestic Equity Poo		-		1,770,070		-	33,333	3,133					5,115,541
International Equity Poo		-	-	777,151	-	-	15,939	2,461			=	-	2,524,033
SOA International Equity Poo													-
Emerging Markets Equity Poo	234,565	-	-	105,494	-	-	1,887				-	-	341,946
Private Equity Poo		-	-	289,414	-	=					=	-	933,123
Real Estate Poo		-	-	512,912	-	-	10,963				-	-	1,665,716
Other Investment Poo Absolute Return Poo		-	-	43,081	-	-	2 220				-	-	138,879
Mortgage-related assets		<u> </u>	<u>.</u>	171,482 27	<u>-</u>		3,320				<u>.</u>	<u>.</u>	555,954 27
Total Investments		5	344	4,643,956	-	27	87,174	17,897	1,362	-	36	81	15,096,779
Income receivable		-	1	4,043,930	-	-	1	-	1,302	-	- -	1	15,090,779
ne earned, but not distributed from (to) other funds			•	· ·			•		10			•	
Total managed investments		5	245	4,643,961	-	27	07.475	17,897	1,375		36	82	15,096,833
		J	345	4,043,901	-	21	87,175	11,031	1,575				
		49		4,043,961	-		87,175	-		523,903			
Participant directed investments Total invested assets	·		2,426 2,771	4,643,961 - 4,643,961	-	1,826 1,853	87,175	17,897	2,181,999 2,183,374	523,903 523,903	491 527	1,080 1,162	2,711,774 17,808,607
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS	10,345,929	49	2,426 2,771	4,643,961	-	1,826 1,853 HEDULE OF INVESTM for the period July	87,175 ENT INCOME ANI y 1, 2006 through a	17,897 D CHANGES IN INV January 31, 2007	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527	1,080 1,162	2,711,774 17,808,607
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo	10,345,929	49	2,426	-	-	1,826 1,853 HEDULE OF INVESTM for the period July	87,175 ENT INCOME AND 71, 2006 through	17,897 D CHANGES IN INV January 31, 2007	2,181,999 2,183,374	523,903	491	1,080	2,711,774 17,808,607
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo	10,345,929 3 10,345,929	49	2,426 2,771	4,643,961	-	1,826 1,853 HEDULE OF INVESTM for the period July (in th	87,175 ENT INCOME ANI y 1, 2006 through a	17,897 D CHANGES IN INV January 31, 2007 S)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527	1,080 1,162	2,711,774 17,808,607
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo	10,345,929 10,345,929	49 54 -	2,426 2,771 5	4,643,961 32	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in th	87,175 ENT INCOME AND 71, 2006 through a nousands of dollar 5	- 17,897 O CHANGES IN IN\ January 31, 2007 s)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527 1	1,080 1,162	2,711,774 17,808,607 434
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo	10,345,929 10,345,929 295 102,031	49	2,426 2,771	- 4,643,961 32 46,091	-	1,826 1,853 HEDULE OF INVESTM for the period July (in th	87,175 ENT INCOME ANI 71, 2006 through and and sof dollar 5	- 17,897 O CHANGES IN IN\ January 31, 2007 s)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527	1,080 1,162	2,711,774 17,808,607 434 - - 149,303
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo	3 10,345,929 3 295 4 102,031 4 (208)	49 54 -	2,426 2,771 5	4,643,961 32	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in th	87,175 ENT INCOME AND 71, 2006 through a nousands of dollar 5	- 17,897 O CHANGES IN IN\ January 31, 2007 s)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527 1	1,080 1,162 3	2,711,774 17,808,607 434
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo	3 10,345,929 3 295 1 102,031 (208)	49 54 -	2,426 2,771 5	- 4,643,961 32 46,091	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in th	87,175 ENT INCOME ANI 71, 2006 through and and sof dollar 5	- 17,897 O CHANGES IN IN\ January 31, 2007 s)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527 1	1,080 1,162 3	2,711,774 17,808,607 434 - - 149,303
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo Non-retirement Domestic Fixed Income Poo	3 10,345,929 3 295 4 102,031 (208)	49 54 -	2,426 2,771 5	- 4,643,961 32 46,091	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in th	87,175 SENT INCOME AND 71, 2006 through a cousands of dollar 5 667 (4)	- 17,897 O CHANGES IN IN\ January 31, 2007 s)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527 1	1,080 1,162 3	2,711,774 17,808,607 434 - - 149,303 (308)
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo Non-retirement Domestic Fixed Income Poo	3 10,345,929 3 295 4 102,031 4 (208)	49 54 - - -	2,426 2,771 5	4,643,961 32 46,091 (95)	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in th 1	87,175 SENT INCOME AND 1, 2006 through a lousands of dollar 5 667 (4)	- 17,897 O CHANGES IN IN\ January 31, 2007 s)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527 1	1,080 1,162 3	2,711,774 17,808,607 434 - - 149,303 (308) - 83
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo Non-retirement Domestic Fixed Income Poo International Fixed Income Poo International Fixed Income Poo International Fixed Income Poo	3 10,345,929 3 295 4 102,031 (208) 5 13,690 2,410	49 54 - - -	2,426 2,771 5	4,643,961 32 46,091 (95)	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in th 1	87,175 ENT INCOME AND 71, 2006 through a 10 sousands of dollar 5 667 (4) 83 114	- 17,897 O CHANGES IN IN\ January 31, 2007 s)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527 1	1,080 1,162 3	2,711,774 17,808,607 434 - - 149,303 (308) - 83 19,995
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo External Domestic Fixed Income Poo TIPS High Yield Poo International Fixed Income Poo Tobacco Revenue Fixed Income	3 10,345,929 3 295 1 102,031 (208) 3 13,690 2,410		2,426 2,771 5	4,643,961 32 46,091 (95) 6,191 1,098	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the second	87,175 SENT INCOME ANI (71, 2006 through anousands of dollar 5 667 (4) 83 114 18	- 17,897 D CHANGES IN INV January 31, 2007 s) - 514 (1)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527	1,080 1,162 3 3	2,711,774 17,808,607 434 149,303 (308) - 83 19,995 3,526
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo Non-retirement Domestic Fixed Income Poo TIPS High Yield Poo International Fixed Income Poo Tobacco Revenue Fixed Income ividually held debt securities and other instruments Domestic Equity Poo	3 10,345,929 3 295 4 102,031 4 (208) 5 1 3,690 4 2,410	49 54 - - -	2,426 2,771 5	4,643,961 32 46,091 (95)	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in th 1	87,175 ENT INCOME AND 71, 2006 through a 10 sousands of dollar 5 667 (4) 83 114	- 17,897 O CHANGES IN IN\ January 31, 2007 s)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527 1	1,080 1,162 3	2,711,774 17,808,607 434
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo Non-retirement Domestic Fixed Income Poo TIPS High Yield Poo International Fixed Income Poo Tobacco Revenue Fixed Income ividually held debt securities and other instruments Domestic Equity Poo Non-retirement Domestic Equity Poo	10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929		2,426 2,771 5	4,643,961 32 46,091 (95) 6,191 1,098	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the period July	87,175 ENT INCOME AND 71, 2006 through a 10 sousands of dollar 5 667 (4) 83 114 18 4,288	- 17,897 D CHANGES IN INV January 31, 2007 s) - 514 (1)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527	1,080 1,162 3 3	2,711,774 17,808,607 434 434 - 149,303 (308) - 83 19,995 3,526 - 699,008
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Retirement Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo On-retirement Domestic Fixed Income Poo International Fixed Income Poo TIPS High Yield Poo International Fixed Income Poo Tobacco Revenue Fixed Income lividually held debt securities and other instruments Domestic Equity Poo Non-retirement Domestic Equity Poo Non-retirement Domestic Equity Poo	10,345,929 10,345,929 10,345,929 102,031 (208) 113,690 2,410 477,548 1226,013		2,426 2,771 5	4,643,961 32 46,091 (95) 6,191 1,098	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the second	87,175 SENT INCOME ANI (71, 2006 through anousands of dollar 5 667 (4) 83 114 18	- 17,897 D CHANGES IN INV January 31, 2007 s) - 514 (1)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527	1,080 1,162 3 3	2,711,774 17,808,607 434 434 149,303 (308) 83 19,995 3,526
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo Non-retirement Domestic Fixed Income Poo International Fixed Income Poo International Fixed Income Poo International Fixed Income Poo International Fixed Income Poo Tobacco Revenue Fixed Income ividually held debt securities and other instruments Domestic Equity Poo Non-retirement Domestic Equity Poo International Equity Poo	3 10,345,929 3 295 4 102,031 (208) 4 13,690 2,410 4 226,013		2,426 2,771 5	4,643,961 32 46,091 (95) 6,191 1,098	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the period July	87,175 SENT INCOME AND 71, 2006 through and a sousands of dollar 5 667 (4) 83 114 18 4,288 2,420	- 17,897 D CHANGES IN INV January 31, 2007 s) - 514 (1)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527	1,080 1,162 3 3	2,711,774 17,808,607 434 434 - 149,303 (308) - 83 19,995 3,526 - 699,008 330,733
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Retirement Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo On-retirement Domestic Fixed Income Poo TIPS High Yield Poo International Fixed Income Poo Tobacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity Poo Non-retirement Domestic Equity Poo Non-retirement Domestic Equity Poo International Equity Poo	3 10,345,929 3 295 4 102,031 (208) 4 13,690 2,410 4 477,548 4 226,013		2,426 2,771 5	4,643,961 32 46,091 (95) 6,191 1,098 216,485 101,978	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the second	87,175 ENT INCOME AND 71, 2006 through a 10 sousands of dollar 5 667 (4) 83 114 18 4,288	- 17,897 D CHANGES IN INV January 31, 2007 s) - 514 (1)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527	1,080 1,162 3 3	2,711,774 17,808,607 434 - 149,303 (308) - 83 19,995 3,526 - 699,008 - 330,733
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo Non-retirement Domestic Fixed Income Poo TIPS High Yield Poo International Fixed Income Poo Tobacco Revenue Fixed Income Poo Tobacco Revenue Fixed Income vidually held debt securities and other instruments Domestic Equity Poo Non-retirement Domestic Equity Poo International Equity Poo SOA International Equity Poo Emerging Markets Equity Poo	10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 11,3,690 12,410 12,410 14,410 14,410 14,410 14,410 14,410 14,410 14,410 14,410 14,410 14,410 14,410 14,410 14,410 14,410		2,426 2,771 5	4,643,961 32 46,091 (95) 6,191 1,098 216,485 101,978 19,669	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the second	87,175 SENT INCOME AND 71, 2006 through and a sousands of dollar 5 667 (4) 83 114 18 4,288 2,420	- 17,897 D CHANGES IN INV January 31, 2007 s) - 514 (1)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527	1,080 1,162 3 3	2,711,774 17,808,607 434 - 149,303 (308) - 83 19,995 3,526 - 699,008 - 330,733 - 62,917
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Retirement Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo Tips High Yield Poo International Fixed Income Poo Tobacco Revenue Fixed Income Poo Tobacco Revenue Fixed Income Poo Non-retirement Domestic Equity Poo International Equity Poo Non-retirement Domestic Equity Poo SOA International Equity Poo Emerging Markets Equity Poo Real Estate Poo Other Investment Poo	10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 11,3,690 12,410 11,3,690 12,410 12,410 13,690 14,410 14,410 14,961 14,9717 150,531 7,083		2,426 2,771 5	4,643,961 32 46,091 (95) 6,191 1,098 216,485 101,978 19,669 22,511 68,145 3,207	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the period July	87,175 ENT INCOME AND 71, 2006 through accusands of dollar 5 667 (4) 83 114 18 4,288 2,420 287	- 17,897 D CHANGES IN INV January 31, 2007 s) - 514 (1)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527	1,080 1,162	2,711,774 17,808,607 434 434 149,303 (308) - 83 19,995 3,526 699,008 - 330,733 - 62,917 72,228 220,124 10,290
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo Onon-retirement Domestic Fixed Income Poo International Fixed Income Poo International Fixed Income Poo International Fixed Income Poo Onon-retirement Domestic Fixed Income Invidually held debt securities and other instruments Domestic Equity Poo International Equity Poo SOA International Equity Poo Emerging Markets Equity Poo Private Equity Poo Real Estate Poo Other Investment Poo Absolute Return Poo	10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,341 10,341 10,341 10,341 10,341 11,42,961 11,49,717 11,51,531 11,697		2,426 2,771 5	4,643,961 32 46,091 (95) 6,191 1,098 216,485 101,978 19,669 22,511 68,145 3,207 6,172	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the period July)	87,175 ENT INCOME AND 1, 2006 through 1, 2006 through 1, 2006 through 1, 2006 through 1, 2007 (4) 83 114 18 4,288 2,420 287	- 17,897 D CHANGES IN INV January 31, 2007 s) - 514 (1)	2,181,999 2,183,374 /ESTED ASSET	523,903	491 527	1,080 1,162 3 3	2,711,774 17,808,607 434
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo Non-retirement Domestic Fixed Income Poo TIPS High Yield Poo International Fixed Income Poo Tobacco Revenue Fixed Income Poo Onestic Equity Poo Non-retirement Domestic Equity Poo Non-retirement Domestic Equity Poo SOA International Equity Poo Emerging Markets Equity Poo Emerging Markets Equity Poo Real Estate Poo Other Investment Poo Absolute Return Poo Absolute Return Poo Mortgage-related assets	10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 11,3690 12,410 11,47,548 11,47,548 12,961 14,717 150,531 17,083 13,697		2,426 2,771	4,643,961 32 46,091 (95) 6,191 1,098 216,485 101,978 19,669 22,511 68,145 3,207 6,172 152	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the period July)	87,175 ENT INCOME AND 71, 2006 through accusands of dollar 5 667 (4) 83 114 18 4,288 2,420 287	- 17,897 D CHANGES IN INV January 31, 2007 s) - 514 (1)	2,181,999 2,183,374 VESTED ASSET:	523,903 S	491 527	1,080 1,162	2,711,774 17,808,607 434 434 - 149,303 (308) - 83 19,995 3,526 - 699,008 - 330,733 - 62,917 72,228 220,124 10,290 19,989 152
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Retirement Fixed Income Poo Retirement Fixed Income Poo Son-retirement Domestic Fixed Income Poo International Fixed Income Poo International Fixed Income Poo Tobacco Revenue Fixed Income Poo International Fixed Income Poo Tobacco Revenue Fixed Income Vidually held debt securities and other instruments Domestic Equity Poo Non-retirement Domestic Equity Poo International Equity Poo Emerging Markets Equity Poo Emerging Markets Equity Poo Real Estate Poo Other Investment Poo Absolute Return Poo Mortgage-related assets Participant directed accounts	10,345,929 10,345,929 102,031 (208) 13,690 2,410 477,548 1226,013 142,961 49,717 150,531 7,083 13,697	49 54	2,426 2,771 5	4,643,961 32 46,091 (95) 6,191 1,098 216,485 101,978 19,669 22,511 68,145 3,207 6,172 152	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the period July	87,175 SENT INCOME AND 1, 2006 through a cousands of dollar 5 667 (4) 83 114 18 4,288 2,420 287 1,449	17,897 D CHANGES IN INV January 31, 2007 s) - 514 (1) 687 323	2,181,999 2,183,374 VESTED ASSET: 91 184,636	523,903 S	491 527	1,080 1,162 3 3	2,711,774 17,808,607 434 434 - 149,303 (308) - 83 19,995 3,526 - 699,008 - 330,733 - 62,917 72,228 220,124 10,290 19,989 152 228,464
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo Non-retirement Domestic Fixed Income Poo International Fixed Income Poo International Fixed Income Poo International Fixed Income Poo Sociated Income Poo International Equity Poo International Equity Poo SoA International Equity Poo Emerging Markets Equity Poo Private Equity Poo Real Estate Poo Other Investment Poo Absolute Return Poo Mortgage-related assets Participant directed accounts Total investment income (loss	10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929 10,345,929		2,426 2,771 5	4,643,961 32 46,091 (95) 6,191 1,098 216,485 101,978 19,669 22,511 68,145 3,207 6,172 152 491,635	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the period July	87,175 ENT INCOME AND 71, 2006 through a lousands of dollar 5 667 (4) 83 114 18 4,288 2,420 287 1,449 119	17,897 O CHANGES IN INV January 31, 2007 s) - 514 (1) 687 323	2,181,999 2,183,374 VESTED ASSET: 91 184,636 184,727	523,903 S 43,672 43,672	491 527	1,080 1,162 3 3	2,711,774 17,808,607 434 434
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo Retirement Fixed Income Poo Sternal Domestic Fixed Income Poo International Fixed Income Poo International Fixed Income Poo International Fixed Income Poo International Fixed Income Poo Source Revenue Fixed Income Poo International Equity Poo International Equity Poo Source Revenue Fixed Income Private Equity Poo International Equity Poo Real Estate Poo Other Investment Poo Absolute Return Poo Mortgage-related assets Participant directed accounts Total investment income (loss Total investment income (loss	10,345,929 10,345,929 10,345,929 102,031 102,031 102,031 102,031 102,031 102,031 102,031 102,031 102,031 102,031 102,031 102,031 102,031 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 103,690 10		2,426 2,771 5	4,643,961 32 46,091 (95) 6,191 1,098 216,485 101,978 19,669 22,511 68,145 3,207 6,172 152 491,635 4,293,550	- COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the period July)	87,175 ENT INCOME AND 71, 2006 through a lousands of dollar 5 667 (4) 83 114 18 4,288 2,420 287 1,449 119 9,446 79,276	17,897 O CHANGES IN INV January 31, 2007 s) - 514 (1) 687 323	2,181,999 2,183,374 /ESTED ASSET: 91 184,636 184,727 2,022,377	523,903 S 43,672 43,672 483,955	491 527	1,080 1,162 3 3	2,711,774 17,808,607 434 434
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo Non-retirement Domestic Fixed Income Poo International Fixed Income Poo Tobacco Revenue Fixed Income Poo Tobacco Revenue Fixed Income Poo International Fixed Income Poo Tobacco Revenue Fixed Income Poo International Equity Poo Son International Equity Poo Emerging Markets Equity Poo Emerging Markets Equity Poo Real Estate Poo Other Investment Poo Absolute Return Poo Mortgage-related assets Participant directed accounts Total investment income (loss Total invested assets, beginning of period Net contributions (withdrawals)	10,345,929 10,345,929 102,031 (208) 13,690 2,410 142,961 477,548 1226,013 142,961 49,717 150,531 7,083 13,697 1,085,767 19,372,663 (112,684)		2,426 2,771 5	4,643,961 32 46,091 (95) 6,191 1,098 216,485 101,978 19,669 22,511 68,145 3,207 6,172 152 491,635	COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the period July	87,175 ENT INCOME AND 71, 2006 through a lousands of dollar 5 667 (4) 83 114 18 4,288 2,420 287 1,449 119	17,897 O CHANGES IN INV January 31, 2007 s) - 514 (1) 687 323	2,181,999 2,183,374 VESTED ASSET: 91 184,636 184,727	523,903 S 43,672 43,672	491 527	1,080 1,162 3 3	2,711,774 17,808,607 434 434 - 149,303 (308) - 83 19,995 3,526 - 699,008 - 330,733 - 62,917 72,228 220,124 10,290 19,989 1,552 228,464 1,816,937
Participant directed investments Total invested assets INCOME AND CHANGES IN ASSETS Short-term Fixed Income Poo Intermediate-term Fixed Income Poo Broad Market Fixed Income Poo Retirement Fixed Income Poo External Domestic Fixed Income Poo Non-retirement Domestic Fixed Income Poo International Fixed Income Poo International Fixed Income Poo Son International Fixed Income Poo International Fixed Income Poo Son International Equity Poo International Equity Poo International Equity Poo Roal International Equity Poo International Equity Poo Son International Equity Poo Real Estate Poo Other Investment Poo Absolute Return Poo Mortgage-related assets Participant directed accounts Total investment income (loss Total invested assets, beginning of period	10,345,929 10,345,929 102,031 (208) 13,690 2,410 1477,548 1226,013 142,961 149,717 150,531 7,083 13,697 19,372,663 (112,684)		2,426 2,771 5	4,643,961 32 46,091 (95) 6,191 1,098 216,485 101,978 19,669 22,511 68,145 3,207 6,172 152 491,635 4,293,550	- COMBINED SCH	1,826 1,853 HEDULE OF INVESTM for the period July (in the period July)	87,175 ENT INCOME AND 71, 2006 through a lousands of dollar 5 667 (4) 83 114 18 4,288 2,420 287 1,449 119 9,446 79,276	17,897 O CHANGES IN INV January 31, 2007 s) - 514 (1) 687 323	2,181,999 2,183,374 /ESTED ASSET: 91 184,636 184,727 2,022,377	523,903 S 43,672 43,672 483,955	491 527	1,080 1,162 3 3	2,711,774 17,808,607 434 434

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances. (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools. (c) General Fund investment held outside of the GeFONSI investment pool. (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments (e) Custodian is State Street Bank, assets are reported at amortized cost. (f) Custodian is USBank.

- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.