COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value December 31, 2006 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	2,144,378	2,694	3,741	2,150,813
Intermediate-term Fixed Income Pool	AY72	3,194,628		-	3,194,628
Broad Market Fixed Income Pool	AY73	999,339	77,869	-	1,077,208
Retirement Fixed Income Pool	AY77	-		2,682,706	2,682,706
External Domestic Fixed Income Pool	AY74	-		-	-
Non-retirement Domestic Fixed Income Pool	SSGA	-	16,181	-	16,181
Tips	SSGA	-		4,078	4,078
High Yield Pool	AY9N/9P	-		271,900	271,900
International Fixed Income Pool	AY63	-		295,840	295,840
Tobacco Revenue Fixed Income	SSGA	15,799		-	15,799
Individually held debt securities and other instruments		2,983	134,709	-	137,691
Domestic Equity Pool	AY4A-4J/AY37-49	-		5,704,017	5,704,017
Non-retirement Domestic Equity Pool	SSGA	686,395	149,516	-	835,912
International Equity Pool A	Y58/64/65/67/68/69	-	-	2,515,554	2,515,554
SOA International Equity Pool	AY66	214,886	42,649	-	257,535
Emerging Markets Equity Pool	AY61/62	-		342,974	342,974
Private Equity Pool A	Y85/98/8B/8A	-	-	923,116	923,116
Real Estate Pool	AY82/9H	-		1,589,773	1,589,773
Other Investment Pool	AY9A/9B/9G	-	-	144,282	144,282
Absolute Return Pool	AY9D/9E/9F	-		490,035	490,035
Mortgage-related assets		-		28	28
Total Investments		7,258,408	423,619	14,968,045	22,650,071
Income receivable		10,199	1,035	64	11,299
Income earned, but not distributed from (to) other funds					-
Total managed investments		7,268,607	424,654	14,968,109	22,661,370
Participant directed investments			-	2,691,091	2,691,091_
Total invested assets		7,268,607	424,654	17,659,200	25,352,461

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS

for the period July 1, 2006 through December 31, 2006 (in thousands of dollars)

Non-retirement Domestic Fixed Income Pool SSGA - 854 - 8 Tips SSGA - - 78 High Yield Pool AY9N/9P - - 17,454 17,454	
Broad Market Fixed Income Pool AY73 46,286 3,704 - 49,1 Retirement Fixed Income Pool AY77 - - 148,481 148,481 External Domestic Fixed Income Pool AY74 - - (308) (308) Non-retirement Domestic Fixed Income Pool SSGA - 854 - - Tips SSGA - - - 78 High Yield Pool AY9N/9P - - 17,454 17,454	388
Retirement Fixed Income Pool AY77 - - 148,481 148,6 External Domestic Fixed Income Pool AY74 - - (308)	587
External Domestic Fixed Income Pool AY74 - - (308) (308) Non-retirement Domestic Fixed Income Pool SSGA - 854 - - Tips SSGA - - - 78 High Yield Pool AY9N/9P - - 17,454 17,454	990
Non-retirement Domestic Fixed Income Pool SSGA - 854 - - Tips SSGA - - 78 High Yield Pool AY9N/9P - - 17,454 17,454	481
Tips SSGA - - 78 High Yield Pool AY9N/9P - - 17,454	308)
High Yield Pool AY9N/9P 17,454 17,	854
	78
International Fixed Income Pool AY63 8,337 8,	454
	337
Tobacco Revenue Fixed Income SSGA 417	417
Individually held debt securities and other instruments 6,439 3,785 - 10,	224
Domestic Equity Pool	801
Non-retirement Domestic Equity Pool SSGA 67,448 16,260 - 83,	708
International Equity Pool AY58/64/65/67/68/69 320,254 320,	
SOA International Equity Pool AY66 25,042 5,023 - 30,1	J65
Emerging Markets Equity Pool AY61/62 63,945 63,	945
Private Equity Pool AY85/98/8B/8A 70,738 70,	738
Real Estate Pool AY82/9H 171,273 171,	273
Other Investment Pool AY9A/9B/9G 10,252 10,	252
Absolute Return Pool	J 69
Mortgage-related assets 152	152
Participant directed accounts 209,898 209,1	398
Total investment income (loss) 308,897 29,953 1,627,808 1,966,	658
Total invested assets, beginning of period 6,658,392 362,945 16,267,495 23,288,1	831
Net contributions (withdrawals) 301,317 31,756 (236,357) 96,	717
Transfers from (to) other funds	-
Commission Recapture1254	255
Total invested assets, end of period 7,268,607 424,654 17,659,200 25,352,	461

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	TOTAL MAIN A	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND ^(C)	PRINCIPAL	SCHOOL TRUS			CHILDREN'S TR			POWER COST		ALASKA SPORT FISH
MAIN SUB ACCOUNT	TOTAL MAIN A AND SUB FUNDS 233,309 1,318,388	AND OTHER NON- SEGREGATED INVESTMENTS	FUND DIVIDEND	PRINCIPAL							POWER COST		ALASKA SBORT EIGH
#S AY19 AY10 INVESTED ASSETS Short-term Fixed Income Pool AY70 233,308 1 Intermediate-term Fixed Income Pool AY72 1,318,388 Broad Market Fixed Income Pool AY73 371,661 195,385 Retirement Fixed Income Pool AY77 External Domestic Fixed Income Pool AY74	1,318,388	AY01			INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	EQUALIZATION	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION FUND
Short-term Fixed Income Pool AY70 233,308 1	1,318,388	ATOT	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V
Intermediate-term Fixed Income Pool AY72 1,318,388	1,318,388		AIZO	ATOO	71100		ATOO	Aloi		ATZO	ATTO	X130	
Broad Market Fixed Income Pool AY73 371,661 195,385 Retirement Fixed Income Pool AY77 External Domestic Fixed Income Pool AY74		1,242,472	42,607	1,336	15,784	17,119	32	418	450	6,407	1	669	63,548
Retirement Fixed Income Pool AY77 External Domestic Fixed Income Pool AY74		1,746,598		183,243		183,243	2,086		2,086		130,033		
External Domestic Fixed Income Pool AY74	-			103,243		103,243	2,000		2,000		130,033	-	
Non-retirement Domestic Fixed Income Pool (g) SSGA	-					-			-				
	-					-			-				
TIPS	-					-			-				
High Yield Pool AY9N/9P	-					-			-				
International Fixed Income Pool AY63	-					-			-				
Tobacco Revenue Fixed Income SSGA Individually held debt securities and other instruments	-	15,799 2,983				-			-				
Domestic Equity Pool AY4A-4J/AY37-49	- -	2,983	=			-			-				
Non-retirement Domestic Equity Pool (9) SSGA 244,914	244,914			162,041		162,041	6,860		6,860		179,063	204	
International Equity Pool AY58/64/65/67/68/69	-					-			-				
SOA International Equity Pool AY66 100,195	100,195					=	2,708		2,708		71,645	-	
Emerging Markets Equity Pool AY61/62 Private Equity Pool AY85/98/8B/8A	- -					-			-				
Private Equity Pool AY85/98/8A Real Estate Pool AY82/9H	-					-			-				
Other Investment Pool AY9A/9B/9G	-					-			-				
Absolute Return Pool AY9D/9E/9F	-					-			-				
Mortgage-related assets	-					-			-				
Total Investments 1,923,357 540,495 Income receivable 1,070 -	2,463,853	3,007,852 5,208	42,607 243	346,620 805	15,784 71	362,404	11,686	418	12,104	6,407 36	380,742	873 3	63,548 292
Income earned, but not distributed from (to) other funds	1,070	5,208 243	(243)	(1,771)	1,771	876	34 (88)	88	36	36	=	3	292
Total managed investments 1,924,427 540,495	2,464,922	3,013,304	42,607	345,654	17,626	363,280	11,632	508	12,140	6,443	380,742	876	63,840
Participant directed investments	-					-			-				
Total invested assets 1,924,427 540,495	2,464,922	3,013,304	42,607	345,654	17,626	363,280	11,632	508	12,140	6,443	380,742	876	63,840
INCOME AND CHANGES IN ASSETS				COMBINED SC			OME AND CHANGES rough December 31, of dollars)		D ASSETS				
Short-term Fixed Income Pool AY70 6,121 5	6,126	29,775	2,075	33	345	379	1	11	12	286	-	19	1,728
Intermediate-term Fixed Income Pool AY72 44,412	44,412	58,851											
Broad Market Fixed Income Pool AY73 18,120 9,176	27,296			8,934		8,934	104		104		4,120	-	
Retirement Fixed Income Pool AY77 External Domestic Fixed Income Pool AY74	- -												
Non-retirement Domestic Fixed Income Pool (9) SSGA	-												
TIPS	-												
High Yield Pool AY9N/9P	-												
International Fixed Income Pool AY63	-												
Tobacco Revenue Fixed Income SSGA	-	417	6,439										
Domestic Equity Pool AY4A-4.J/AY37-49	-	=	6,439										
Non-retirement Domestic Equity Pool (9) SSGA 26,095	26,095			17,586		17,586	745		745		13,621	22	
International Equity Pool AY58/64/65/67/68/69	-												
SOA International Equity Pool AY66 12,700	12,700						319		319		7,536		
Emerging Markets Equity Pool AY61/62 Private Equity Pool AY85/98/8B/8A	-												
Real Estate Pool AY82/9H	-												
Other Investment Pool AY9A/9B/9G	-												
Absolute Return Pool AY9D/9E/9F	-												
Mortgage-related assets	-												
Participant directed accounts	446 620	90.043	0.544	26 552	245	26 909	4.460	44	4.470	206	25 270	44	4 700
Total investment income (loss) 68,653 47,976 Total invested assets, beginning of period 1,774,506 492,519	116,629 2,267,025	89,043 2,865,785	8,514 12,480	26,553 320,379	345 10,102	26,898 330,482	1,168 10,653	11 430	1,179 11,083	286 11,485	25,278 184,457	41 860	1,728 62,402
Net contributions (withdrawals) 81,268 -	81,268	52,670	30,127	5,917	(17)	5,900	9	(130)	(122)	(5,329)	171,007	(25)	(290)
Transfers from (to) other funds -	-	5,806	(8,514)	(7,195)	7,195	-	(197)	197	-	(0,020)	111,001	(20)	-
Commission Recapture (b)	1						-		-		-	-	
Total invested assets, end of period 1,924,427 540,495	2,464,922	3,013,304	42,607	345,654	17,626	363,280	11,632	508	12,140	6,443	380,742	876	63,840

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
 (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
 (c) General Fund investment held outside of the GeFONSI investment pool.
 (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
 (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

								INTERNATIONAL AIRPORTS	i						
		•						BOND PROCEEDS							
	REVENUE / REPAIR & REPLACEMENT /										Series 2003		Series 2006 NON-		INTERNATIONAL
	DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Reserve	Series 2006 AMT	AMT	VARIABLE RATE	AIRPORT TOTALS
INVESTED ASSETS	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
Short-term Fixed Income Pool		2,555	4,319	4,433	659	6,546	47,577	13,746	4,051	10,553	3,970	112,697	74,843	50,599	343,236
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool		48,910	-	-	-	-	-	-	-	-		-			129,641
Retirement Fixed Income Pool															-
External Domestic Fixed Income Pool															-
Non-retirement Domestic Fixed Income Pool TIPS															-
High Yield Pool															-
International Fixed Income Pool Tobacco Revenue Fixed Income															-
Individually held debt securities and other instruments															-
Domestic Equity Pool															-
Non-retirement Domestic Equity Pool International Equity Pool															-
SOA International Equity Pool															-
Emerging Markets Equity Pool															-
Private Equity Pool Real Estate Pool															-
Other Investment Pool															-
Absolute Return Pool															-
Mortgage-related assets Total Investments		E4 466	4 240	4 422	650	6,546	47.577	12.746	4.054	40.552	2.070	442.607	74.942	50 500	472,877
Income receivable		51,466 12	4,319 20	4,433 20	659 3	30	47,577 219	13,746	4,051 19	10,553 48	3,970 18		74,843 343	50,599 232	1,568
Income earned, but not distributed from (to) other funds		-													-
Total managed investments		51,478	4,338	4,454	662	6,576	47,796	13,810	4,070	10,601	3,988	113,215	75,186	50,831	474,446
Participant directed investments Total invested assets		51,478	4,338	4,454	662	6,576	47,796	13,810	4,070	10,601	3,988	113,215	75,186	50,831	474,446
, (va. 111 5005 40500	0.,	0.,0	1,000	.,		0,0.0	,	10,010	1,010	10,001	0,000	110,210	10,100	00,001	,
						COMBINED SCH	for the period Ju	TMENT INCOME AND uly 1, 2006 through De n thousands of dollars	cember 31, 2006	ESTED ASSETS					
INCOME AND CHANGES IN ASSETS	i .						("	i tilousarius or uoliars	,						
Short-term Fixed Income Pool		79	122	120	18	178	1,327	373	110	298	108	3,265	2,065	1,372	9,608
Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool		1,541	-	-	- -	-	<u>-</u>	_		_		_			4,263
Retirement Fixed Income Pool															
External Domestic Fixed Income Pool															
Non-retirement Domestic Fixed Income Pool TIPS															
High Yield Pool															
International Fixed Income Pool															
Tobacco Revenue Fixed Income															
Individually held debt securities and other instruments Domestic Equity Pool															
Non-retirement Domestic Equity Pool															
International Equity Pool															
SOA International Equity Pool Emerging Markets Equity Pool															
Private Equity Pool															
Real Estate Pool															
Other Investment Pool Absolute Return Pool															
Mortgage-related assets															
Participant directed accounts															
Total investment income (loss)		1,620	122	120	18	178	1,327	373	110	298	108		2,065		13,871
Total invested assets, beginning of period Net contributions (withdrawals)		48,810 1,048	4,637 (421)	4,333	732 (88)	6,531 (133)	49,142 (2,673)	13,437	4,005 (46)	11,356 (1,053)	3,880	124,590 - (14,639)	75,372 (2,251)		481,584 (23,717)
Transfers from (to) other funds		1,046		-	(00)	(155)	(2,010)		(40)	(1,000)		- (14,039)			2,708
Commission Recapture															-
Total invested assets, end of period	87,440	51,478	4,338	4,454	662	6,576	47,796	13,810	4,070	10,601	3,988	113,215	75,186	50,831	474,446

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances. (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools. (c) General Fund investment held outside of the GeFONSI investment pool. (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments (e) Custodian is State Street Bank, assets are reported at amortized cost. (f) Custodian is USBank.

- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

		INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE							OTHER INVESTED ASSETS						
			_	-	GENERAL OBLIGATION BONI										
	RETIREMENT HEALTH INSURANCE MAJOR MEDICAL LONG TERM CARE				TRANSPORTATION PROJECTS	Series 2003B ACCELERATED TRANSPORTATION	TOTAL	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND ^(d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSE	
	AY03	AY11		AY2N	AY2O	AY2M			AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L		
INVESTED ASSET															
Short-term Fixed Income Pol Intermediate-term Fixed Income Pol		3,652	85,230	39,715	43,065	26,549	109,329	2,144,378 3,194,628	1			2	2,691	2,694	
Broad Market Fixed Income Po		46,927	116,931	-	-	-	-	999,339				68,588	9,281	77,869	
Retirement Fixed Income Po	ol		-				-	-							
External Domestic Fixed Income Po			-				-	-							
Non-retirement Domestic Fixed Income Po			-				-	-	16,181				-	16,18	
TIP								•							
High Yield Po International Fixed Income Po			-				-	-							
Tobacco Revenue Fixed Income							-	15,799							
Individually held debt securities and other instrument			-				-	2,983		36,939	97,770			134,70	
Domestic Equity Po			<u>.</u>				-								
Non-retirement Domestic Equity Po		68,514	93,312					686,395	36,083			98,298	15,135	149,510	
International Equity Po SOA International Equity Po		29,587	40,339				-	214,886				37,605	5,045	42,64	
Emerging Markets Equity Po		20,001	-				-	-				0.,000	3,5 15	,.	
Private Equity Po			-				-	-							
Real Estate Po			-				-	-							
Other Investment Pol Absolute Return Po			-				-	-							
Mortgage-related asset			-				-	<u> </u>							
Total Investment	-	148,680	335,813	39,715	43,065	26,549	109,329	7,258,408	52,265	36,939	97,770	204,492	32,152	423,61	
Income receivab		13	363	182	199	122	504	10,199	- -	15	1,007	-	13	1,03	
come earned, but not distributed from (to) other fund			-				-								
Total managed investment		148,693	336,176	39,898	43,264	26,671	109,833	7,268,607	52,265	36,954	98,777	204,493	32,165	424,65	
Participant directed investment Total invested asset		148,693	336,176	39,898	43,264	26,671	109,833	7,268,607	52,265	36,954	98,777	204,493	32,165	424,654	
						20,071	100,000	1,=-0,-01		30,334	00,111		02,100	12 1,00	
INCOME AND CHANGES IN ASSET	s				·	SCHEDULE OF INVESTM for the period July	ENT INCOME AND	CHANGES IN INVESTED A		30,334	35,		02,100	12 1,00	
INCOME AND CHANGES IN ASSET Short-term Fixed Income Po		59	1,552	1,228	·	SCHEDULE OF INVESTM for the period July	ENT INCOME AND 1, 2006 through De	CHANGES IN INVESTED A		30,334	33,	1	69		
Short-term Fixed Income Po	ol 1,493 ol 804	59	804	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through De lousands of dollar	O CHANGES IN INVESTED A ecember 31, 2006 s)		30,334	55,	1	69 258	7 25	
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po	bl 1,493 bl 804 bl 3,650	59 2,183	804 5,832	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through Do lousands of dollar: 3,375 -	0 CHANGES IN INVESTED A ecember 31, 2006 s) 54,935 108,329 46,286		30,334	55,	1 3,369	69	2	
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po	ol 1,493 ol 804 ol 3,650		804 5,832 -	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through Do lousands of dollar: 3,375 - -	0 CHANGES IN INVESTED / ecember 31, 2006 s) 54,935 108,329 46,286		30,334	55,		69 258	2	
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po	ol 1,493 ol 804 ol 3,650 ol		804 5,832	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through Do lousands of dollar: 3,375 -	0 CHANGES IN INVESTED A ecember 31, 2006 s) 54,935 108,329 46,286		30,334	55,		69 258	2! 3,7(
Short-term Fixed Income Po Intermediate-term Fixed Income Po Broad Market Fixed Income Po Retirement Fixed Income Po External Domestic Fixed Income Po	ol 1,493 ol 804 ol 3,650 ol		804 5,832 -	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through Do lousands of dollars 3,375 - - - -	0 CHANGES IN INVESTED A ecember 31, 2006 s) 54,935 108,329 46,286	ASSETS -	30,334			69 258 335	2! 3,7(
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por TIP High Yield Po	ol 1,493 ol 804 ol 3,650 ol 6		804 5,832 -	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through Do lousands of dollars 3,375 - - - -	0 CHANGES IN INVESTED A ecember 31, 2006 s) 54,935 108,329 46,286	ASSETS -	30,334	53 ,		69 258 335	7 25 3,70	
Short-term Fixed Income Polintermediate-term Fixed Income Polintermediate-term Fixed Income Polintermediate Fixed Income Polintermediate Fixed Income Polintermediate Fixed Income Polintermediate Fixed Income Polintermedia	ol 1,493 ol 804 ol 3,650 ol 50		804 5,832 - -	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through Do lousands of dollar: 3,375 - - - - - -	CHANGES IN INVESTED / ecember 31, 2006 s) 54,935 108,329 46,286	ASSETS -	30,334			69 258 335	7 25 3,70 85	
Short-term Fixed Income Politer Fixed Income Polite	ol 1,493 ol 804 ol 3,650 ol 50 ol 50 ol 60		804 5,832 - - -	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through Do lousands of dollar: 3,375 - - - - - -	CHANGES IN INVESTED Ascember 31, 2006 s) 54,935 108,329 46,286 417	ASSETS -				69 258 335		
Short-term Fixed Income Politer Fixed Income Polite	ol 1,493 ol 804 ol 3,650 ol 50 ol 50 ol 60		804 5,832 - -	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through Do lousands of dollar: 3,375 - - - - - -	CHANGES IN INVESTED / ecember 31, 2006 s) 54,935 108,329 46,286	ASSETS -	420	3,366		69 258 335	7 25 3,70 85	
Short-term Fixed Income Politermediate-term Fixed Income Politermediate-term Fixed Income Politerment Fixed Income Politerment Fixed Income Politerment Fixed Income Politerment Domestic Fixed Income Politerment Domestic Fixed Income Politerment International Fixed Income Politerment Fixed Income Politerment Fixed Income Politerment Fixed Income Politerment Obmestic Equity Politerment Domestic Equity Politerment Domestic Equity Politerment Domestic Equity Politerment Income Politerment Incomestic Equity Politerm	1,493 bl 804 bl 3,650 bl 55 bl 65 bl 65 bl 65 bl 66 bl 7,038		804 5,832	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through Do lousands of dollars 3,375 - - - - - -	CHANGES IN INVESTED Ascember 31, 2006 s) 54,935 108,329 46,286 417 6,439	ASSETS -				69 258 335	7 25 3,70 85 3,78	
Short-term Fixed Income Pole Intermediate-term Fixed Income Pole Broad Market Fixed Income Pole Retirement Fixed Income Pole Retirement Fixed Income Pole Retirement Fixed Income Pole Non-retirement Domestic Fixed Income Pole International Fixed Income Pole International Fixed Income Pole Tobacco Revenue Fixed Income Pole Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Pole Non-retirement Domestic Equity Pole International Equity P	1,493 bl 804 bl 3,650 bl 55 bl 65 bl 65 bl 65 bl 65 bl 65 bl 65 bl 7,038	2,183 7,340	9,379	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through Do cousands of dollars 3,375	CHANGES IN INVESTED Ascember 31, 2006 s) 54,935 108,329 46,286 417 6,439 - 67,448	ASSETS -			3,369	69 258 335	3,76 3,76 8.9 3,76	
Short-term Fixed Income Pole Intermediate-term Fixed Income Pole Broad Market Fixed Income Pole Retirement Fixed Income Pole External Domestic Fixed Income Pole External Domestic Fixed Income Pole Fixed Income Pole Fixed Income Pole Fixed Income Pole International Fixed Income Pole Tobacco Revenue Fixed Income Pole Tobacco Revenue Fixed Income Domestic Equity Pole Non-retirement Domestic Equity Pole International Equity Pole SOA International Equity Pole SOA International Equity Pole SOA International Equity Pole Revenue Pole Revenu	1,493 bl 1,493 bl 804 bl 3,650 bl b	2,183	9,379 4,488	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through De cousands of dollars 3,375	CHANGES IN INVESTED (ceember 31, 2006 s) 54,935 108,329 46,286 417 6,439 - 67,448 - 25,042	ASSETS -			3,369	69 258 335	3,76 3,76 85 3,76 16,26	
Short-term Fixed Income Politer Fixed Income F	1,493 804 804 805 80	2,183 7,340	9,379	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through Do cousands of dollars 3,375	CHANGES IN INVESTED Ascember 31, 2006 s) 54,935 108,329 46,286 417 6,439 - 67,448	ASSETS -			3,369	69 258 335	3,76 3,76 85 16,26	
Short-term Fixed Income Politer Fixed Income Polite	1,493 bl 804 bl 3,650 bl 55 bl 65 bl 65 bl 66 bl 2,038 bl 1,002 bl 65	2,183 7,340	9,379 4,488	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through Decousands of dollars 3,375	CHANGES IN INVESTED Ascember 31, 2006 s) 54,935 108,329 46,286	ASSETS -			3,369	69 258 335	3,76 3,76 85 3,76 16,26	
Short-term Fixed Income Polintermediate-term Fixed Income Polintermediate-term Fixed Income Polinterment Fixed Income Polinterment Fixed Income Polinterment Fixed Income Polinterment Domestic Fixed Income Polinterment Domestic Fixed Income Polintermational Fixed Income Polinterment Domestic Equity Polinterment Domestic Equity Polintermational Equity Polintermational Equity Polinterment Poli	1,493 804 804 805 806 806 806 806 806 806 807 807 807 807 808 807 808 808 808 808	2,183 7,340	9,379 - 4,488	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through De tousands of dollars 3,375	O CHANGES IN INVESTED Ascember 31, 2006 s) 54,935 108,329 46,286 417 6,439 - 67,448 - 25,042	ASSETS -			3,369	69 258 335	3,76 3,76 8.9 3,76 16,26	
Short-term Fixed Income Pole Intermediate-term Fixed Income Pole Broad Market Fixed Income Pole Retirement Fixed Income Pole Retirement Fixed Income Pole Retirement Fixed Income Pole Retirement Domestic Fixed Income Pole Non-retirement Domestic Fixed Income Pole International Fixed Income Pole Tobacco Revenue Fixed Income Pole Non-retirement Domestic Equity Pole Non-retirement Domestic Equity Pole International Equity Pole Emerging Markets Equity Pole Emerging Markets Equity Pole Real Estate Pole Other Investment Pole Absolute Return Pole Return	1,493 bl 1,493 bl 3,650 bl 3,650 bl 55 bl 65 bl 65 bl 2,038 bl 1,002 bl 65 bl 7,002	2,183 7,340	9,379 4,488	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through De cousands of dollars 3,375	CHANGES IN INVESTED / ecember 31, 2006 s) 54,935 108,329 46,286 417 6,439 - 67,448 - 25,042	ASSETS -			3,369	69 258 335	3,76 3,76 85 3,76 16,26	
Short-term Fixed Income Politer Medical Programme Politer Medical Politer Medical Programme Politer Medical Programme Politer Medical Programme Politer Politer Politer Medical Politer Politer Medical Politer Poli	1,493 bl 1,493 bl 804 bl 3,650 bl 55 bl 65 bl 65 bl 2,038 bl 1,002 bl 65 bl 65 bl 65 bl 65 bl 65 bl 7,002 bl 7,002	2,183 7,340	9,379 - 4,488	1,228	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through De cousands of dollars 3,375	O CHANGES IN INVESTED Ascember 31, 2006 s) 54,935 108,329 46,286 417 6,439 - 67,448 - 25,042	ASSETS -			3,369	69 258 335	2: 3,71 8: 3,71 16,21	
Short-term Fixed Income Pole Intermediate-term Fixed Income Pole Broad Market Fixed Income Pole Retirement Fixed Income Pole Retirement Fixed Income Pole Retirement Domestic Fixed Income Pole Non-retirement Domestic Fixed Income Pole International Equity Pole International Equity Pole International Equity Pole International Equity Pole Emerging Markets Equity Pole Emerging Markets Equity Pole International Equity Pole Internat	1,493 bl 804 bl 3,650 bl 55 bl 66 bl 67 bl 7,002 bl 7,002 bl 7,002 bl 7,002 bl 7,002 bl 7,002 bl 7,003	2,183 7,340 3,485	9,379 - 4,488		COMBINED 1,379	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through De tousands of dollars 3,375	O CHANGES IN INVESTED Ascember 31, 2006 s) 54,935 108,329 46,286 417 6,439 - 67,448 - 25,042	ASSETS - 854	420	3,366	3,369 10,653 4,451	69 258 335	3,76 3,76 81 3,76 16,26 5,02	
Short-term Fixed Income Polar Intermediate-term Fixed Income Polaroad Market Fixed Income Polaroad Market Fixed Income Polaroad Market Fixed Income Polaroad	1,493 804 804 804 805 80	2,183 7,340 3,485	804 5,832 - - - - - 9,379 - 4,488 - - - - - - - - - - - - -	1,228	1,379	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through De tousands of dollars 3,375	O CHANGES IN INVESTED Aspectation of the company of	ASSETS	420	3,366	3,369 10,653 4,451	1,716 572	7 25 3,70 85 3,78 16,26 5,02	
Short-term Fixed Income Pole Intermediate-term Fixed Income Pole Broad Market Fixed Income Pole Retirement Fixed Income Pole Retirement Fixed Income Pole Retirement Fixed Income Pole Non-retirement Domestic Fixed Income Pole International Equity Pole International Equity Pole International Equity Pole Emerging Markets Equity Pole Emerging Markets Equity Pole International Equ	1,493 bl 1,493 bl 804 bl 3,650 bl 55 bl 65 bl 65 bl 7,002 bl 7,002 bl 7,002 bl 7,002 bl 7,002 bl 7,002 bl 7,003	2,183 7,340 3,485	9,379 - 4,488		COMBINED 1,379	SCHEDULE OF INVESTM for the period July (in the 768)	ENT INCOME AND 1, 2006 through De tousands of dollars 3,375	O CHANGES IN INVESTED Ascember 31, 2006 s) 54,935 108,329 46,286 417 6,439 - 67,448 - 25,042	ASSETS - 854	420	3,366	3,369 10,653 4,451 18,474 189,035	69 258 335	77 25 3,70 85 3,78 16,26 5,02 29,95 362,94	
Short-term Fixed Income Polar Intermediate-term Fixed Income Polar Retirement Domestic Fixed Income Polar Retirement Domestic Fixed Income Polar International Fixed Income Polar Tobacco Revenue Fixed Income Polar Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Polar Retirement Domestic Equity Polar International Equity Polar Retirement Polar Fixed Income Polar Private Equity Polar Retirement Pola	1,493 bl	2,183 7,340 3,485 13,067 128,477	804 5,832 - - - - 9,379 - 4,488 - - - - - - - - - - - - -	1,228 52,694	1,379 63,704	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through De tousands of dollars 3,375	O CHANGES IN INVESTED Aspectation of the company of	ASSETS	420 420 7,897	3,366 3,366 86,331	3,369 10,653 4,451	1,716 572 2,950 29,661	7/ 25/ 3,70/ 85/ 3,78/ 16,26/ 5,02: 29,95/ 362,94/	
Short-term Fixed Income Polar Intermediate-term Fixed Income Polar Retirement Domestic Fixed Income Polar Fixed Fixed Income Polar Fixed Fixed Income Polar Fix	1,493 804 804 804 805 80	2,183 7,340 3,485 13,067 128,477	9,379 - 4,488 - - 22,055 281,070 33,051	1,228 52,694	1,379 63,704	SCHEDULE OF INVESTM for the period July (in the 768)	ENT INCOME AND 1, 2006 through Do tousands of dollars 3,375	O CHANGES IN INVESTED Aspectation of the company of	ASSETS	420 420 7,897	3,366 3,366 86,331	3,369 10,653 4,451 18,474 189,035	1,716 572 2,950 29,661	77 25; 3,70 85; 16,26(5,02; 29,95; 362,94; 31,75(

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
 (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
 (c) General Fund investment held outside of the GeFONSI investment pool.
 (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
 (e) Custodian is State Street Bank, assets are reported at amortized cost.
 (f) Custodian is USBank.

- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF ARME

	PUBLIC	EMPLOYEES' RETIREMENT	SYSTEM	TE	ACHERS' RETIREMENT SY	/STEM			Participa	nt Directed			
	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	JUDICIAL RETIREMENT	MILITARY RETIREMENT	SBS PLAN	DEFERRED COMP PLAN	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
INVESTED ASSETS	AY21	AY6G	AY6J	AY22	AY 6H	AY6L	AY23	AY24	AY25/GW	GW	AY6E	AY6F	
Short-term Fixed Income Pool		13	324	501	_	48	51	25	1,901		116	261	3,741
Intermediate-term Fixed Income Pool		.0	02 .				0.		.,			20.	-
Broad Market Fixed Income Pool	I												-
Retirement Fixed Income Pool		-	-	830,076	-	-	11,107	9,773			-	-	2,682,706
External Domestic Fixed Income Pool		=	=	=	=	-	-	=			-	=	=
Non-retirement Domestic Fixed Income Pool													-
TIPS							4,078						4,078
High Yield Pool		-	-	83,925	-	-	1,543				-	-	271,900
International Fixed Income Pool Tobacco Revenue Fixed Income		-	-	91,299	-	-	1,510				-	•	295,840
Individually held debt securities and other instruments													-
Domestic Equity Pool		-	-	1,756,721	-	-	34,921	5,715			-		5,704,017
Non-retirement Domestic Equity Pool	I												-
International Equity Pool		-	-	773,926	-	-	17,869	2,451			-	-	2,515,554
SOA International Equity Pool				405.044			4.000						-
Emerging Markets Equity Pool Private Equity Pool		-	-	105,811 286,310	-	-	1,893				-		342,974 923,116
Real Estate Pool			-	489,528	-	-	10,463				-		1,589,773
Other Investment Pool		-	-	44,757	-	-	.,				-	-	144,282
Absolute Return Pool	335,959	-	-	151,149	-	-	2,926				-	-	490,035
Mortgage-related assets		-	-	28	-	-					-	-	28
Total Investments		13	324	4,614,031	-	48	86,360	17,964	1,901	-	116	261	14,968,045
Income receivable Income earned, but not distributed from (to) other funds		•	1	5	<u> </u>	-	1	-	13		-	1	64
Total managed investments		13	325	4,614,035	-	49	86,361	17,964	1,914	-	117	262	14,968,109
Participant directed investments		25	1,860	-	-	1,305	-	-	2,166,645	520,431	258	567	2,691,091
Total invested assets	10,247,070	38	2,185	4,614,035	-	1,354	86,361	17,964	2,168,559	520,431	375	828	17,659,200
INCOME AND CHANGES IN ASSETS					COMBINED SCI	HEDULE OF INVESTI for the period July (in t	/ 1, 2006 through E housands of dolla	December 31, 2006 irs)		s			
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool		-	4	27	-	1	5	-	78		2	4	383
Broad Market Fixed Income Pool													_
Retirement Fixed Income Pool	101,468	-	-	45,838	-	-	665	510			-	-	148,481
External Domestic Fixed Income Pool		=	-	(95)	=	-	(4)	(1)			-	-	(308)
Non-retirement Domestic Fixed Income Pool							78						78
TIPS High Yield Pool			-	5,406	_	-	100				_	-	17,454
International Fixed Income Pool		<u> </u>		2,582			43						8,337
Tobacco Revenue Fixed Income				2,002									-
Individually held debt securities and other instruments													-
Domestic Equity Pool		-	-	183,776	-	-	3,638	581			-	-	592,801
Non-retirement Domestic Equity Pool International Equity Pool		-	-	98,752	-	-	2,350	313			-	-	320,254
SOA International Equity Pool			-	90,732	<u> </u>	<u> </u>	2,350	313			<u> </u>		320,234
Emerging Markets Equity Pool		-	-	19,986	-	-	293				-		63,945
Private Equity Pool	48,689	=	-	22,049	=	=					=	=	70,738
Real Estate Pool		•	-	53,098	-	-	1,127				-	-	171,273
Other Investment Pool Absolute Return Pool		-	-	3,195 4,346	- -	- -	84				-	-	10,252
Absolute Return Pool Mortgage-related assets		<u>.</u>	-	4,346 152	-	-	84				-	-	14,069 152
Participant directed accounts		-	43	- 102	-				170,232	39,583	4	8	209,898
Total investment income (loss)		1	46	439,112	-	30	8,378	1,403	170,310	39,583	6	12	1,627,809
Total invested assets, beginning of period		-	-	4,293,550	-	-	79,276	15,673	2,022,377	483,955	-	-	
Net contributions (withdrawals)		38	2,139	(118,706)	-	1,324	(1,295)	888	(24,128)	(3,107)	370	816	(236,357)
Transfers from (to) other funds													-
Commission Recapture		38	2,185	79 4,614,035	-	1,354	86,361	17,964	2,168,559	520,431	375	828	254 17,659,200
Total invested assets, end of period	10,247,070	38	۷,185	4,014,035	-	1,354	80,361	17,964	∠,168,559	520,431	3/5	828	17,009,200

⁽a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
(c) General Fund investment held outside of the GeFONSI investment pool.
(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
(e) Custodian is State Street Bank, assets are reported at amortized cost.
(f) Custodian is USBank.

⁽g) Investment represents shares in a Common Trust Fund, a passively managed index fund.