## COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value November 30, 2006 (in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	2,058,979	3,126	12,335	2,074,441
Intermediate-term Fixed Income Pool	AY72	3,197,272		-	3,197,272
Broad Market Fixed Income Pool	AY73	1,004,794	78,293	-	1,083,087
Retirement Fixed Income Pool	AY77	-	-	2,857,022	2,857,022
External Domestic Fixed Income Pool	AY74	-	-	-	-
Non-retirement Domestic Fixed Income Pool	SSGA	-	16,276	-	16,276
Tips	SSGA	-	-	4,176	4,176
High Yield Pool	AY9N/9P	-	-	267,952	267,952
International Fixed Income Pool	AY63	-		301,913	301,913
Tobacco Revenue Fixed Income	SSGA	15,506		-	15,506
Individually held debt securities and other instruments		2,854	119,068	-	121,922
Domestic Equity Pool	AY4A-4J/AY37-49	-		5,548,518	5,548,518
Non-retirement Domestic Equity Pool	SSGA	679,136	147,756	-	826,892
International Equity Pool A	Y58/64/65/67/68/69	-	-	2,449,625	2,449,625
SOA International Equity Pool	AY66	208,948	41,471	-	250,419
Emerging Markets Equity Pool	AY61/62	-		329,072	329,072
Private Equity Pool A	Y85/98/8B/8A	-		933,916	933,916
Real Estate Pool	AY82/9H	-	-	1,573,932	1,573,932
Other Investment Pool	AY9A/9B/9G	-	-	135,306	135,306
Absolute Return Pool	AY9D/9E/9F	-	-	385,182	385,182
Mortgage-related assets			-	28	28
Total Investments		7,167,488	405,991	14,798,979	22,372,458
Income receivable		9,101	995	38	10,135
Income earned, but not distributed from (to) other funds				-	<u>.</u>
Total managed investments		7,176,590	406,986	14,799,017	22,382,593
Participant directed investments			-	2,673,059	2,673,059_
Total invested assets		7,176,590	406,986	17,472,076	25,055,651

# COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS

for the period July 1, 2006 through November 30, 2006 (in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS					
Short-term Fixed Income Pool	AY70	45,569	57	315	45,941
Intermediate-term Fixed Income Pool	AY72	110,523	258	-	110,781
Broad Market Fixed Income Pool	AY73	51,734	4,128	-	55,862
Retirement Fixed Income Pool	AY77	-	-	162,955	162,955
External Domestic Fixed Income Pool	AY74	-		(308)	(308)
Non-retirement Domestic Fixed Income Pool	SSGA	-	949	-	949
Tips	SSGA	-		176	176
High Yield Pool	AY9N/9P	-	-	13,506	13,506
International Fixed Income Pool	AY63	-		14,409	14,409
Tobacco Revenue Fixed Income	SSGA	351	-	-	351
Individually held debt securities and other instruments		6,439	3,876	-	10,315
Domestic Equity Pool	AY4A-4J/AY37-49	-	-	495,614	495,614
Non-retirement Domestic Equity Pool	SSGA	59,356	14,499	-	73,855
International Equity Pool	AY58/64/65/67/68/69	-		253,776	253,776
SOA International Equity Pool	AY66	19,105	3,845	-	22,949
Emerging Markets Equity Pool	AY61/62	-	-	50,043	50,043
Private Equity Pool	AY85/98/8B/8A	-		67,960	67,960
Real Estate Pool	AY82/9H	-	-	153,624	153,624
Other Investment Pool	AY9A/9B/9G	-		5,716	5,716
Absolute Return Pool	AY9D/9E/9F	-		7,717	7,717
Mortgage-related assets		-		151	151
Participant directed accounts				191,460	191,460
Total investment income (loss)		293,076	27,612	1,417,115	1,737,803
Total invested assets, beginning of period		6,658,392	362,945	16,267,495	23,288,831
Net contributions (withdrawals)		225,121	16,429	(212,761)	28,790
Transfers from (to) other funds		-			-
Commission Recapture		1	-	227	228
Total invested assets, end of period		7,176,590	406,986	17,472,076	25,055,651

## INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	_	CONSTITUT	TIONAL BUDGET RESER	VE FUND	_		PUBLIC	SCHOOL TRUS	T FUND	ALASKA	CHILDREN'S TR	RUST				
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON- SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND <sup>(C)</sup>	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND
	CUSTODIAN ACCOUNT #'S	AY19	AY10		AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V
INVESTED ASSETS																
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	AY70 AY72	232,318 1,319,297	1	232,319 1,319,297	1,126,642 1,747,801	73,042	1,417	14,774	16,191	49	407	456	10,449	-	666	63,340
Broad Market Fixed Income Pool	AY72 AY73	373,687	196,450	570,137	1,747,801		184,242		184,242	2,097		2,097		130,749	_	
Retirement Fixed Income Pool	AY77	370,007	150,450	-			104,242		-	2,001		-		100,143		
External Domestic Fixed Income Pool	AY74			-					=			=				
Non-retirement Domestic Fixed Income Pool (g)	) SSGA			-					-			-				
TIPS				-					-			-				
High Yield Pool	AY9N/9P			-					-			-				
International Fixed Income Pool	AY63			-					=			=				
Tobacco Revenue Fixed Income Individually held debt securities and other instruments	SSGA			-	15,506 2,854				-			-				
Domestic Equity Pool	AY4A-4J/AY37-49			-	2,054	<u>-</u>			-			-				
Non-retirement Domestic Equity Pool (9)	SSGA		242,030	242,030			160,923		160,923	6,813		6,813		176,955	201	
International Equity Pool	AY58/64/65/67/68/69			-					-			-				
SOA International Equity Pool	AY66		97,427	97,427					-	2,633		2,633		69,665	-	
Emerging Markets Equity Pool	AY61/62			-					-			-				
Private Equity Pool Real Estate Pool	AY85/98/8B/8A AY82/9H			-					-			-				
Other Investment Pool	AY9A/9B/9G			-					-			=				
Absolute Return Pool	AY9D/9E/9F			-					-			-				
Mortgage-related assets				-					-			-				
Total Investments		1,925,301	535,908	2,461,209	2,892,803	73,042	346,582	14,774	361,357	11,593	407	12,000	10,449	377,369	867	63,340
Income receivable		1,008	-	1,008	4,775	619	5	63	68	-	2	2	45	-	3	274
Income earned, but not distributed from (to) other funds  Total managed investments		1,926,309	535,908	2,462,217	2,898,196	(619) 73,042	(946) 345,641	946 15,784	361,425	(17) 11,575	17 426	12,002	10,494	377,369	870	63,614
Participant directed investments		1,320,003	300,300	-	2,000,100	10,042	040,041	10,104	-	11,010	420	-	10,434	011,000	0.0	00,014
Total invested assets		1,926,309	535,908	2,462,217	2,898,196	73,042	345,641	15,784	361,425	11,575	426	12,002	10,494	377,369	870	63,614
INCOME AND CHANGES IN ASSETS							COMBINED SO			OME AND CHANGES hrough November 30, s of dollars)		D ASSETS				
Short-term Fixed Income Pool	AY70	5,051	5	5,056	24,567	1,832	28	274	302	1	9	10	250	=	16	1,437
Intermediate-term Fixed Income Pool	AY72	45,320		45,320	60,054											
Broad Market Fixed Income Pool	AY73 AY77	20,146	10,242	30,387			9,933		9,933	115		115		4,829	-	
Retirement Fixed Income Pool  External Domestic Fixed Income Pool	AY74			-												
Non-retirement Domestic Fixed Income Pool (9)	SSGA			-												
TIPS				-												
High Yield Pool	AY9N/9P			-												
International Fixed Income Pool	AY63			-	0.54											
Tobacco Revenue Fixed Income Individually held debt securities and other instruments	SSGA			-	351	6,439										
Domestic Equity Pool	AY4A-4J/AY37-49			-		0,700										
Non-retirement Domestic Equity Pool (9)	SSGA		23,211	23,211			15,668		15,668	663		663		11,513	20	
International Equity Pool	AY58/64/65/67/68/69			<u>-</u>												
SOA International Equity Pool  Emerging Markets Equity Pool	AY66 AY61/62		9,931	9,931						244		244		5,557		
Private Equity Pool	AY85/98/8B/8A			-												
Real Estate Pool	AY82/9H			-												
Other Investment Pool	AY9A/9B/9G			-												
Absolute Return Pool	AY9D/9E/9F			-												
Mortgage-related assets				-												
Participant directed accounts  Total investment income (loss)		70,517	43,389	113,906	84,971	8,270	25,630	274	25,903	1,024	9	1,032	250	21,898	35	1,437
Total investment income (loss)  Total invested assets, beginning of period		1,774,506	492,519	2,267,025	2,865,785	12,480	320,379	10,102	330,482	10,653	430	11,083	11,485	184,457	860	62,402
Net contributions (withdrawals)		81,285	-92,513	81,285	(58,123)	60,562	5,057	(17)	5,040	10,033	(122)	(113)	(1,241)	171,014	(25)	(224)
Transfers from (to) other funds		-		-	5,563	(8,270)	(5,425)	5,425	-	(110)	110	-	, ,	, ,		-
Commission Recapture (b)	)		1	1						-		-		-	-	
Total invested assets, end of period		1,926,309	535,908	2,462,217	2,898,196	73,042	345,641	15,784	361,425	11,575	426	12,002	10,494	377,369	870	63,614

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
  (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
  (c) General Fund investment held outside of the GeFONSI investment pool.
  (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
  (e) Custodian is State Street Bank, assets are reported at amortized cost.
  (f) Custodian is USBank.

- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

## INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

						IIIVEOTED AGGET	O 0112211 11121 12001	AKT KESFONSIBILITI OF	THE COMMISCOIONE	IN OF REVEROE					
								INTERNATIONAL AIRPORTS	5						
								BOND PROCEEDS							
								20112   11002220							
	REVENUE / REPAIR &														
	REPLACEMENT /										Series 2003		Series 2006 NON-		INTERNATIONAL
	DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Reserve	Series 2006 AMT	AMT	VARIABLE RATE	AIRPORT TOTALS
	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
INVESTED ASSETS		ATSWI	ATTA	AIZU	ATTO	AIZD	AIZA	AIZL	ATZF	ATZK	ATZU	Alsw	Alax	Alsi	
Short-term Fixed Income Pool	6,566	2,676	4,325	4,414	656	6,517	47,847	13,687	4,034	10,587	3,953	113,308	74,793	50,380	343,744
Intermediate-term Fixed Income Pool		48,944		-		-	-		-	-					130,174
Broad Market Fixed Income Pool			-	-	-	-	-	-	-	-		-			-
Retirement Fixed Income Pool															-
External Domestic Fixed Income Pool															-
Non-retirement Domestic Fixed Income Pool															-
TIPS															-
High Yield Pool															-
International Fixed Income Pool															-
Tobacco Revenue Fixed Income															-
Individually held debt securities and other instruments															-
Domestic Equity Pool															-
Non-retirement Domestic Equity Pool															-
International Equity Pool															-
SOA International Equity Pool															-
Emerging Markets Equity Pool															-
Private Equity Pool															-
Real Estate Pool															-
Other Investment Pool Absolute Return Pool															-
Mortgage-related assets															-
Total Investments		51,620	4,325	4,414	656	6,517	47.947	42.607	4,034	10,587	3,953	112 200	74,793	50,380	473,918
Income receivable		18		19	3	28	47,847 208	13,687 59	4,034	10,587	3,953		324		1,497
Income earned, but not distributed from (to) other funds		-	19	19	3	20	200	39		40		434	324	219	1,497
Total managed investments		51,638	4,344	4,433	659	6,546	48,055	13,746	4,051	10,633	3,970	113,803	75,117	50,599	475,415
Participant directed investments		21,000	.,•	,,		2,0 10	10,000	12,110	,,,,,	10,000	5,010	110,000		55,555	
Total invested assets		51,638	4,344	4,433	659	6,546	48,055	13,746	4,051	10,633	3,970	113,803	75,117	50,599	475,415
			.,	.,		-,,,,,,	,	10,110	.,	10,000	5,010	,	,		
						COMBINED SCL	JEDIJI E OE INVES	TMENT INCOME AND	CHANGES IN IN	VESTED ASSETS					
						COMBINED 301		lly 1, 2006 through No			,				
								thousands of dollars							
INCOME AND CHANGES IN ASSETS	<b>S</b>						ν		,						
Short-term Fixed Income Pool	151	67	102	100	15	148	1,108	310	92	249	89	2,747	1,721	1,140	8,040
Intermediate-term Fixed Income Pool		1,575		-	-	-	-								4,346
Broad Market Fixed Income Pool			-	-	-	-	-	-	-	-		-			
Retirement Fixed Income Pool															
External Domestic Fixed Income Pool															
Non-retirement Domestic Fixed Income Pool															
TIPS															
High Yield Pool															
International Fixed Income Pool															
Tobacco Revenue Fixed Income															
Individually held debt securities and other instruments															
Domestic Equity Pool  Non-retirement Domestic Equity Pool															
International Equity Pool															
SOA International Equity Pool															
Emerging Markets Equity Pool															
Private Equity Pool															
Real Estate Pool															
Other Investment Pool															
Absolute Return Pool															
Mortgage-related assets															
Participant directed accounts															
Total investment income (loss)	2,921	1,642	102	100	15	148	1,108	310	92	249	89	2,747	1,721	1,140	12,386
Total invested assets, beginning of period	85,299	48,810	4,637	4,333	732	6,531	49,142	13,437	4,005	11,356	3,880	124,590	75,372	49,458	481,584
Net contributions (withdrawals)	(3,108)	1,186	(395)	-	(88)	(133)	(2,196)	-	(46)	(972)		- (13,533)	(1,976)	-	(21,263)
Transfers from (to) other funds	2,708	-										-			2,708
Commission Recapture															-
Total invested assets, end of period	87,820	51,638	4,344	4,433	659	6,546	48,055	13,746	4,051	10,633	3,970	113,803	75,117	50,599	475,415
	<u> </u>						<u>-</u>	<u> </u>							

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
  (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
  (c) General Fund investment held outside of the GeFONSI investment pool.
  (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
  (e) Custodian is State Street Bank, assets are reported at amortized cost.
  (f) Custodian is USBank.

- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

			INVESTMENTS ON	IDER THE FIDUCIARY RESI	ONSIBILITY OF THE C		NOL .				OTHER INVESTE	ACCETO		
				•	GENERAL OBLIGATION BONI									
	RETIR	EMENT HEALTH INSURANC	CE	Series 2	003A TRANSPORTATION	Series 2003B		TOTAL ASSETS  UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF	UNIVERSITY OF	ALASKA STUDENT LOAN CORPORATION	ALASKA STUDENT LOAN CORPORATION	EXXON VALDEZ OIL SPILL INVESTMENT	MENTAL HEALTH TRUST	TOTAL OTHER
	MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	PROJECTS	TRANSPORTATION	TOTAL	REVENUE	ALASKA TRUST	(e)	(f)	FUND (d)	RESERVE FUND	TOTAL OTHER INVESTED ASSET
INVESTED ASSET	AY03	AY11		AY2N	AY2O	AY2M			AY12	AY15/2F/2V/9R	AYT1-4	AY02/2H/2J	AY2L	
Short-term Fixed Income Por		2,336	80,080	39,642	45,815	26,593	112,050	2,058,979	1			2	3,123	3,126
Intermediate-term Fixed Income Poo		,	-	,.	.,,	.,	=	3,197,272					-	
Broad Market Fixed Income Po		47,183	117,569	-	-	-	-	1,004,794				68,962	9,332	78,293
Retirement Fixed Income Pole External Domestic Fixed Income Pole			-				-	-						
Non-retirement Domestic Fixed Income Po			-				-	-	16,276				-	16,276
TIP	S						-	-						
High Yield Po	ol		-				-	-						
International Fixed Income Po			-				-	-						
Tobacco Revenue Fixed Income Individually held debt securities and other instrument			-				-	15,506 2,854		22,233	96,835			119,06
Domestic Equity Po			-				-	-		22,200	30,000			110,000
Non-retirement Domestic Equity Po	24,506	67,707	92,214				-	679,136	35,658			97,141	14,957	147,756
International Equity Po			-				-	-				20.505	4.005	
SOA International Equity Pol Emerging Markets Equity Pol		28,769	39,224				-	208,948				36,565	4,905	41,47
Private Equity Po			-				-	-						
Real Estate Po			-				-	-						
Other Investment Pour			-				-	-						
Absolute Return Por Mortgage-related asset			-				-	-						
Total Investment		145,994	329,087	39,642	45,815	26,593	112,050	7,167,488	51,936	22,233	96,835	202,670	32,317	405,99
Income receivable		8	322	172	201	115	488	9,101	=	3	979	-	14	99
come earned, but not distributed from (to) other fund			-				-							
Total managed investment		146,002	329,408	39,814	46,016	26,708	112,539	7,176,590	51,936	22,236	97,814	202,670	32,331	406,986
Participant directed investment  Total invested asset							-	•						
	103,400	146,002	329,408	39,814	46,016	26,708	112,539	7,176,590	51,936	22,236	97,814	202,670	32,331	406,980
INCOME AND CHANGES IN ASSET	· ·	146,002	329,408	39,814	·	SCHEDULE OF INVESTM for the period July	ENT INCOME AND	O CHANGES IN INVESTED A	,	22,236	97,814	202,670	32,331	406,98
INCOME AND CHANGES IN ASSET Short-term Fixed Income Por	s	146,002	329,408	39,814 1,045	·	SCHEDULE OF INVESTM for the period July	ENT INCOME AND 1, 2006 through No	O CHANGES IN INVESTED A	,	22,236	97,814	202,670	32,331	
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	S ol 1,143 ol 804	46	<mark>1,189</mark> 804		COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollar	O CHANGES IN INVESTED A ovember 30, 2006 s)  45,569 110,523	,	22,236	97,814	1	56 258	25
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por	S 1,143 bl 804 bl 4,031	·	1,189 804 6,470		COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollar: 2,871 - -	O CHANGES IN INVESTED A ovember 30, 2006 s) 45,569 110,523 51,734	,	22,236	97,814		56	<u>(</u> 24
Short-term Fixed Income Pool Intermediate-term Fixed Income Pool	S 1,143 bi 804 bi 4,031	46	<mark>1,189</mark> 804		COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollar: 2,871	O CHANGES IN INVESTED A ovember 30, 2006 s)  45,569 110,523	,	22,236	97,814	1	56 258	<u>(</u> 24
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por	S 1,143 804 bi 4,031 bi	46	1,189 804 6,470	1,045	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollar: - - - -	O CHANGES IN INVESTED A ovember 30, 2006 s)  45,569 110,523 51,734	,	22,236	97,814	1	56 258	5 25 4,12
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por TIP	S 1,143 804 91 4,031 91 91 91 91 91 91 91 91 91 91 91 91 91	46	1,189 804 6,470 -	1,045	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollar: 2,871 - - - -	O CHANGES IN INVESTED A ovember 30, 2006 s)  45,569 110,523 51,734	ASSETS -	22,236	97,814	1	56 258 386	5 25 4,12
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por TIP High Yield Por	S 1,143 804 1 4,031 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	46	1,189 804 6,470 - - -	1,045	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollar 2,871 - - - -	O CHANGES IN INVESTED A ovember 30, 2006 s)  45,569 110,523 51,734	ASSETS -	22,236	97,814	1	56 258 386	5 25 <b>4,12</b> 94
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por TIP High Yield Por International Fixed Income Por	S 1,143 bl 804 bl 4,031 bl 5 S bbl bbl bbl 5 S bbl bbl bbl bbl 5 S bbl bbl bbl 5 S bbl bbl bbl bbl bbl bbl bbl bbl bbl b	46	1,189 804 6,470 - - -	1,045	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollar: - - - - - - -	O CHANGES IN INVESTED A ovember 30, 2006 s)  45,569 110,523 51,734	ASSETS -	22,236	97,814	1	56 258 386	5 25 4,12 94
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por TIP High Yield Por International Fixed Income Por Tobacco Revenue Fixed Income	S 1,143 804 bl 4,031 bl 5 S bl bl bl be	46	1,189 804 6,470 - - -	1,045	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollar 2,871 - - - -	O CHANGES IN INVESTED A ovember 30, 2006 s)  45,569 110,523 51,734	ASSETS -	22,236	97,814	1	56 258 386	5 25 4,12 94
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por International Fixed Income Por International Fixed Income Por Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Por	S 1,143 804 bl 4,031 bl 5 S bl	46 2,438	1,189 804 6,470 - - - -	1,045	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollars  2,871	O CHANGES IN INVESTED A ovember 30, 2006 s)  45,569 110,523 51,734 	ASSETS -			3,743	56 258 386	5 25 4,12 94 3,87
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por International Fixed Income Por Tobacco Revenue Fixed Income Por Tobacco Revenue Fixed Income Por Individually held debt securities and other instrument Domestic Equity Por Non-retirement Domestic Equity Por Non-retirement Domestic Equity Por	S   1,143   804   61   4,031   61   61   61   61   61   61   61	46	1,189 804 6,470 - - - - - - - 8,280	1,045	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollar: - - - - - - - - - - - - - - - - - - -	O CHANGES IN INVESTED Abovember 30, 2006 s)  45,569 110,523 51,734 351 6,439 - 59,356	ASSETS -			1	56 258 386	5 25 4,12 94 3,87
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por International Fixed Income Por International Fixed Income Por Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Por Non-retirement Domestic Equity Por International Equity Po	S 1,143 804 61 4,031 61 65 61 61 61 1,746 61	46 2,438 6,534	1,189 804 6,470 - - - - - - - - - - - -	1,045	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollars  2,871	O CHANGES IN INVESTED A ovember 30, 2006 s)  45,569 110,523 51,734	ASSETS -			1 3,743 9,496	56 258 386	5 25 4,12 94 3,87 14,49
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por International Fixed Income Por Tobacco Revenue Fixed Income Por Tobacco Revenue Fixed Income Por Individually held debt securities and other instrument Domestic Equity Por Non-retirement Domestic Equity Por Non-retirement Domestic Equity Por	S   1,143   804   61   4,031   61   61   61   61   61   61   61	46 2,438	1,189 804 6,470 - - - - - - - 8,280	1,045	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollar:	O CHANGES IN INVESTED Abovember 30, 2006 s)  45,569 110,523 51,734 351 6,439 - 59,356	ASSETS -			3,743	56 258 386	5 25 4,12 94 3,87 14,49 3,84
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por International Fixed Income Por International Fixed Income Por Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Por Non-retirement Domestic Equity Por International Equity Por SOA International Equity Por Emerging Markets Equity Por Emerging Markets Equity Por Private Equity Por Por Retirement Por Private Equity Por Por Retirement Por Private Equity Por	S 1,143 804 804 4,031 61 85 61 61 1,746 61 705 61 61 61 61 61 61 61 61 61 61 61 61 61	46 2,438 6,534	1,189 804 6,470 - - - - - 8,280 - 3,373	1,045 -	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollars  2,871	O CHANGES IN INVESTED A ovember 30, 2006 s)  45,569 110,523 51,734  351 6,439 - 59,356 - 19,105	ASSETS -			1 3,743 9,496	56 258 386	5 25 4,12 94 3,87 14,49
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por International Fixed Income Por International Fixed Income Por Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Por Non-retirement Domestic Equity Por International Equity Por SOA International Equity Por Emerging Markets Equity Por Private Equity Por Real Estate Por	S   1,143   1,	46 2,438 6,534	1,189 804 6,470 - - - - - 8,280 - 3,373 -	1,045 -	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollar:	O CHANGES IN INVESTED A covember 30, 2006 s)  45,569 110,523 51,734	ASSETS -			1 3,743 9,496	56 258 386	5 25 4,12 94 3,87 14,49
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por Non-retirement Domestic Fixed Income Por International Fixed Income Por TIP High Yield Por International Fixed Income Por Tobacco Revenue Fixed Income Por Tobacco Revenue Fixed Income Por Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Por Non-retirement Domestic Equity Por SOA International Equity Por SOA International Equity Por Emerging Markets Equity Por Emerging Markets Equity Por Private Equity Por Pr	S	46 2,438 6,534	1,189 804 6,470 - - - - - 8,280 - 3,373	-	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollars  2,871	O CHANGES IN INVESTED A ovember 30, 2006 s)  45,569 110,523 51,734  351 6,439 - 59,356 - 19,105	ASSETS -			1 3,743 9,496	56 258 386	5 25 4,12 94 3,87 14,49
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por Retirement Fixed Income Por Statemal Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por International Fixed Income Por Tobacco Revenue Fixed Income Por Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Por International Equity Por SoA International Equity Por SoA International Equity Por Emerging Markets Equity Por Real Estate Por Real Estate Por Other Investment Por International Equity Por Real Estate Por Other Investment Por Real Estate Por Other Investment Por Real Estate Por Real Estate Por Other Investment Por Real Estate Por Real Estate Por Other Investment Por Real Estate Por Real Estate Por Real Estate Por Other Investment Por Real Estate Por Real Estate Por Other Investment Por Real Estate Por Real Estate Por Other Investment Por Real Estate Por Real Estate Por Other Investment Por Real Estate Por Real Estate Por Other Investment Por Real	S   1,143   804   60   4,031   60   60   60   60   60   60   60   6	46 2,438 6,534	1,189 804 6,470 - - - - - - - - - - - - - - - - - - -	-	COMBINED	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollar:	O CHANGES IN INVESTED A covember 30, 2006 s)  45,569 110,523 51,734	ASSETS -			1 3,743 9,496	56 258 386	5 25 4,12 94 3,87 14,49
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por Non-retirement Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por International Fixed Income Por International Fixed Income Por Tobacco Revenue Fixed Income Por Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Por Non-retirement Domestic Equity Por International Equity Por SOA International Equity Por Emerging Markets Equity Por Real Estate Por Other Investment Por Absolute Return Por Absolute Return Por Mortgage-related asset Participant directed account	S	46 2,438 6,534 2,668	1,189 804 6,470 - - - - - - - - - - - - - - - - - - -	-	COMBINED  1,180	SCHEDULE OF INVESTM for the period July (in th	ENT INCOME AND 1, 2006 through No ousands of dollar:  2,871	O CHANGES IN INVESTED A covember 30, 2006 s)  45,569 110,523 51,734 351 6,439 59,356 - 19,105	ASSETS - 949	291	3,585	9,496 3,412	1,538 432	5: 25: 4,12: 94: 3,87: 14,49: 3,84:
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por Retirement Fixed Income Por Stermal Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por TIP High Yield Por International Fixed Income Por Tobacco Revenue Fixed Income Por Tobacco Revenue Fixed Income Por Tobacco Revenue Fixed Income Por Non-retirement Domestic Equity Por Non-retirement Domestic Equity Por International Equity Por Emerging Markets Equity Por Emerging Markets Equity Por Real Estate Por Other Investment Por Absolute Return Por Mortgage-related asset Participant directed account Total investment income (loss)	S   1,143   804   1,143   1,143   1,143   1,143   1,143   1,143   1,145   1,14	46 2,438 6,534 2,668	1,189 804 6,470 - - - - - - - - - - - - - - - - - - -	1,045	1,180	SCHEDULE OF INVESTM for the period July (in the 646	ENT INCOME AND 1, 2006 through No ousands of dollars  2,871	O CHANGES IN INVESTED (ovember 30, 2006 s)  45,569 110,523 51,734 351 6,439 - 59,356 - 19,105	ASSETS - 949 949 4,414	291	3,585	9,496 3,412	1,538 432	5 25 4,12 94 3,87 14,49 3,84
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por TIP High Yield Por International Fixed Income Por Tobacco Revenue Fixed Income Por Tobacco Revenue Fixed Income Por Tobacco Revenue Fixed Income Individually held debt securities and other instrument Domestic Equity Por Non-retirement Domestic Equity Por International Equity Por Emerging Markets Equity Por Emerging Markets Equity Por Real Estate Por Other Investment Por Absolute Return Por Mortgage-related asset Participant directed account Total investment income (loss Total invested assets, beginning of period	S	2,438 6,534 2,668 11,686 128,477	1,189 804 6,470 8,280 - 3,373 20,116 281,070	1,045 - 1,045 52,694	1,180 1,180 63,704	SCHEDULE OF INVESTM for the period July (in the 646	ENT INCOME AND 1, 2006 through No ousands of dollar:	O CHANGES IN INVESTED A covember 30, 2006 s)  45,569 110,523 51,734 351 6,439 - 59,356 - 19,105	4,414 50,022	291 291 7,897	3,585 3,585 86,331	9,496 3,412 16,652 189,035	1,538 432 2,670 29,661	5 25 4,12 94 3,87 14,49 3,84
Short-term Fixed Income Por Intermediate-term Fixed Income Por Broad Market Fixed Income Por Retirement Fixed Income Por Retirement Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por TIP High Yield Por International Fixed Income Por International Fixed Income Por Tobacco Revenue Fixed Income Por Tobacco Revenue Fixed Income Por Individually held debt securities and other instrument Domestic Equity Por Non-retirement Domestic Equity Por International Equity Por International Equity Por Emerging Markets Equity Por Emerging Markets Equity Por Real Estate Por Other Investment Por Absolute Return Por Mortgage-related asset Participant directed account Total investment income (loss)	S   1,143   804   61   4,031   61   804   61   4,031   61   61   61   61   61   61   61	46 2,438 6,534 2,668	1,189 804 6,470 - - - - - - - - - - - - - - - - - - -	1,045	1,180	SCHEDULE OF INVESTM for the period July (in the 646	ENT INCOME AND 1, 2006 through No ousands of dollars  2,871	O CHANGES IN INVESTED (ovember 30, 2006 s)  45,569 110,523 51,734 351 6,439 - 59,356 - 19,105	ASSETS - 949 949 4,414	291	3,585	9,496 3,412	1,538 432	406,986 57 258 4,128 949 3,876 14,499 3,845 27,612 362,945 16,429
Short-term Fixed Income Por Intermediate-term Fixed Income Por Retirement Fixed Income Por Retirement Fixed Income Por Retirement Fixed Income Por External Domestic Fixed Income Por Non-retirement Domestic Fixed Income Por TIP High Yield Por International Fixed Income Por Tobacco Revenue Fixed Income Por International Equity Por Non-retirement Domestic Equity Por International Equity Por Emerging Markets Equity Por Emerging Markets Equity Por Real Estate Por Other Investment Por Absolute Return Por Absolute Return Por Mortgage-related asset Participant directed account Total investment income (loss Total invested assets, beginning of perior Net contributions (withdrawals)	S	2,438 6,534 2,668 11,686 128,477	1,189 804 6,470	1,045 - 1,045 52,694	1,180 1,180 63,704	SCHEDULE OF INVESTM for the period July (in the 646	ENT INCOME AND 1, 2006 through No ousands of dollar:	O CHANGES IN INVESTED A covember 30, 2006 s)  45,569 110,523 51,734 351 6,439 - 59,356 - 19,105	4,414 50,022	291 291 7,897	3,585 3,585 86,331	9,496 3,412 16,652 189,035	1,538 432 2,670 29,661	57 258 4,128 949 3,876 14,499 3,845

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
  (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
  (c) General Fund investment held outside of the GeFONSI investment pool.
  (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
  (e) Custodian is State Street Bank, assets are reported at amortized cost.
  (f) Custodian is USBank.

- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

## INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF ARME

	PUBLIC	EMPLOYEES' RETIREMENT	SYSTEM	TE	ACHERS' RETIREMENT SY	STEM			Participar	t Directed			
	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	JUDICIAL RETIREMENT	MILITARY RETIREMENT	SBS PLAN	DEFERRED COMP PLAN	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
INVESTED ASSETS	AY21	AY6G	AY6J	AY22	AY 6H	AY6L	AY23	AY24	AY25/GW	GW	AY6E	AY6F	
Short-term Fixed Income Pool		5	310	509		16	159	25	1,867		48	102	12,335
Intermediate-term Fixed Income Pool			0.0				100		1,001		.0	.02	-
Broad Market Fixed Income Poo	ļ												-
Retirement Fixed Income Pool		-	-	875,566	-	-	11,566	10,166			-	-	2,857,022
External Domestic Fixed Income Pool		-	-	-	-	-	-	-			-	-	-
Non-retirement Domestic Fixed Income Pool													-
TIPS							4,176						4,176
High Yield Poo		-	-	82,699	-	-	1,520				-	-	267,952
International Fixed Income Pool		=	=	93,421	-	-	1,541				=	-	301,913
Tobacco Revenue Fixed Income dividually held debt securities and other instruments													-
Domestic Equity Pool		-	-	1,713,571		-	34,088	5,408			-		5,548,518
Non-retirement Domestic Equity Pool				1,110,111			2 1,000	2,122					-
International Equity Poo	1,673,489	-	-	755,816	-	-	17,935	2,386			-	-	2,449,625
SOA International Equity Poo													-
Emerging Markets Equity Poo		-	-	101,919	-	-	1,816				-	-	
Private Equity Poo Real Estate Pool		-	-	290,503	-	-	10,359				•	-	933,916
Other Investment Pool		<u> </u>	<u>.</u>	487,131 42,085	<u>-</u>	<u> </u>	10,359				-	-	1,573,932 135,306
Absolute Return Pool		-	-	119,076	-	-	2,300				-	-	385,182
Mortgage-related assets		-	-	28	-	-	,				-	-	28
Total Investments	10,130,863	5	310	4,562,323	-	16	85,460	17,986	1,867	-	48	102	14,798,979
Income receivable	21	-	1	4	-	-	1	-	11		-	1	38
ome earned, but not distributed from (to) other funds													<u>-</u>
Total managed investments	10,130,884	5	211	4,562,328	_	16	85,460	17,986	1,877	-	48	103	14,799,017
			311	4,302,326			65,400	11,500					
Participant directed investments	<u> </u>	18	960	-	-	820	-	-	2,154,407	516,282	180	392	2,673,059
	<u> </u>			4,562,328	-	820 836 HEDULE OF INVESTM	85,460 MENT INCOME ANI	17,986 D CHANGES IN INV	2,154,407 2,156,284	516,282 516,282			
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS	10,130,884	18	960 1,271	4,562,328	-	820 836 HEDULE OF INVESTM for the period July	85,460 MENT INCOME ANI	17,986 D CHANGES IN INV ovember 30, 2006	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180	392	2,673,059 17,472,076
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool	10,130,884	18	960	-	-	820 836 HEDULE OF INVESTM for the period July	85,460 MENT INCOME ANI 11, 2006 through N	17,986 D CHANGES IN INV ovember 30, 2006	2,154,407 2,156,284	516,282 516,282	180	392	2,673,059
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool  Intermediate-term Fixed Income Pool	10,130,884 220	18	960 1,271	4,562,328	-	820 836 HEDULE OF INVESTM for the period July	85,460 MENT INCOME ANI 11, 2006 through N	17,986 D CHANGES IN INVovember 30, 2006	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180	392	2,673,059 17,472,076
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool	10,130,884 10,130,884	18	960 1,271	4,562,328	-	820 836 HEDULE OF INVESTM for the period July	85,460 MENT INCOME ANI 11, 2006 through N	17,986 D CHANGES IN INVovember 30, 2006	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180	392	2,673,059 17,472,076 315
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool  Intermediate-term Fixed Income Pool  Broad Market Fixed Income Poo	3 10,130,884 3 220 111,389	18 23	960 1,271 3	4,562,328	COMBINED SCH	820 836 IEDULE OF INVESTM for the period July (in t	#ENT INCOME ANI 1, 2006 through N housands of dollar	- 17,986 O CHANGES IN IN\ ovember 30, 2006 s)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228 1	392 495	2,673,059 17,472,076 315 -
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool	3 10,130,884 3 220 111,389 (208)	18 23	960 1,271 3	- 4,562,328 22 50,280	COMBINED SCH	820 836 IEDULE OF INVESTM for the period July (in t	MENT INCOME ANI 1, 2006 through N housands of dollar 4	17,986  D CHANGES IN IN\ ovember 30, 2006 s)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228 1	392 495	2,673,059 17,472,076 315 
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool	3 10,130,884 3 220 111,389 (208)	18 23	960 1,271 3	4,562,328 4,562,328 22 50,280 (95)	COMBINED SCH	820 836 IEDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4) 176	17,986  D CHANGES IN IN\ ovember 30, 2006 s)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228 1	392 495	2,673,059 17,472,076 315 162,955 (308)
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool  Intermediate-term Fixed Income Pool  Broad Market Fixed Income Pool  Retirement Fixed Income Pool  External Domestic Fixed Income Pool  Non-retirement Domestic Fixed Income Pool  TIPS  High Yield Poo	3 10,130,884 3 220 1 111,389 1 (208) 3 9,241	18 23	960 1,271 3	4,562,328 22 50,280 (95)	COMBINED SCH	820 836 IEDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4)  176 77	17,986  D CHANGES IN IN\ ovember 30, 2006 s)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228 1	392 495	2,673,059 17,472,076 315 462,955 (308) 176 13,506
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool TIPS  High Yield Pool International Fixed Income Pool	3 10,130,884 3 220 1 111,389 (208) 3 9,241 9,874	18 23	960 1,271 3	4,562,328 4,562,328 22 50,280 (95)	COMBINED SCH	820 836 HEDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4) 176	17,986  D CHANGES IN IN\ ovember 30, 2006 s)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228 1 - -	392 495	2,673,059 17,472,076 315 - - - - - - - - - - - - - - - - - - -
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool International Fixed Income Pool International Fixed Income Pool	3 10,130,884 3 220 1 111,389 (208) 1 9,241 9,874	18 23	960 1,271 3	4,562,328 22 50,280 (95)	COMBINED SCH	820 836 HEDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4)  176 77	17,986  D CHANGES IN IN\ ovember 30, 2006 s)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228 1 - -	392 495	2,673,059 17,472,076 315 
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool TIPS  High Yield Pool International Fixed Income Pool	10,130,884  220  111,389 (208)  9,241 9,874	18 23	960 1,271 3	4,562,328 22 50,280 (95) 4,188 4,462	COMBINED SCH	820 836 HEDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4)  176 77	17,986  D CHANGES IN IN\ ovember 30, 2006 s)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228 1 - -	392 495	2,673,059 17,472,076 315 162,955 (308) 176 13,506 14,409
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool TIPS  High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income	3 10,130,884 3 220 111,389 (208) 3 9,241 9,874 3 338,315	18 23	960 1,271 3	4,562,328 22 50,280 (95)	COMBINED SCH	820 836 IEDULE OF INVESTM for the period July (in t	#ENT INCOME ANI 11, 2006 through N housands of dollar 4 722 (4) 176 77 74	17,986  D CHANGES IN INVovember 30, 2006 (s)  - 563 (1)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228	392 495	2,673,059 17,472,076 315 162,955 (308) 176 13,506 14,409
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity Pool Non-retirement Domestic Equity Pool Non-retirement Domestic Equity Pool International Equity Pool	338,315	18 23	960 1,271 3	4,562,328 22 50,280 (95) 4,188 4,462	COMBINED SCH	820 836 IEDULE OF INVESTM for the period July (in t	#ENT INCOME ANI 11, 2006 through N housands of dollar 4 722 (4) 176 77 74	17,986  D CHANGES IN INVovember 30, 2006 (s)  - 563 (1)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228	392 495	2,673,059 17,472,076 315 315 (308) - 176 13,506 14,409
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Onon-retirement Domestic Fixed Income Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity Pool Non-retirement Domestic Equity Pool International Equity Pool SOA International Equity Pool	10,130,884  220  1111,389 (208)  9,241 9,874  338,315	18 23	960 1,271 3	4,562,328  22  50,280 (95)  4,188 4,462  153,772  78,247	COMBINED SCH	820 836 IEDULE OF INVESTM for the period July (in t	#ENT INCOME ANI 1, 2006 through N housands of dollar 4 722 (4) 176 77 74 3,044	- 17,986  O CHANGES IN INVovember 30, 2006 (s)  - 563 (1)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228	392 495	2,673,059 17,472,076 315 162,955 (308) 176 13,506 14,409 495,614 253,776
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Non-retirement Domestic Fixed Income Pool TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Onestic Equity Pool Non-retirement Domestic Equity Pool International Equity Pool SOA International Equity Pool SOA International Equity Pool Emerging Markets Equity Pool	3 10,130,884  5 220  111,389 (208) 5 9,241 9,874 5 1338,315 173,415	18 23	960 1,271 3	4,562,328  22  50,280 (95)  4,188 4,462  153,772  78,247  15,638	COMBINED SCH	820 836 IEDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4)  176 77 74  3,044	- 17,986  O CHANGES IN INVovember 30, 2006 (s)  - 563 (1)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228	392 495	2,673,059 17,472,076 315 162,955 (308) 176 13,506 14,409 495,614 253,776
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Onestic Equity Pool International Equity Pool International Equity Pool International Equity Pool Emerging Markets Equity Pool Emerging Markets Equity Pool	3 10,130,884 3 220 1111,389 (208) 1 9,241 9,874 1 338,315 1 173,415 1 34,189 46,773	18 23	960 1,271	4,562,328  22  50,280 (95)  4,188 4,462  153,772  78,247  15,638 21,188	COMBINED SCH	820 836 HEDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4)  176  77  74  3,044  1,866  216	- 17,986  O CHANGES IN INVovember 30, 2006 (s)  - 563 (1)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228	392 495	2,673,059 17,472,076 315 315 162,955 (308) 176 13,506 14,409 495,614 253,776 50,043 67,960
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool  Intermediate-term Fixed Income Pool  Broad Market Fixed Income Pool  Retirement Fixed Income Pool  External Domestic Fixed Income Pool  Non-retirement Domestic Fixed Income Pool  International Fixed Income Pool  TIPS  High Yield Pool  International Fixed Income Pool  Tobacco Revenue Fixed Income dividually held debt securities and other instruments  Domestic Equity Pool  Non-retirement Domestic Equity Pool  International Equity Pool  SOA International Equity Pool  Emerging Markets Equity Pool  Emerging Markets Equity Pool  Real Estate Pool	3 10,130,884  3 220  1111,389  (208)  9,241  9,874  1338,315  173,415  1 34,189  46,773  104,950	18 23	960 1,271 3	4,562,328  22  50,280 (95)  4,188 4,462  153,772  78,247  15,638 21,188 47,663	COMBINED SCH	820 836 IEDULE OF INVESTM for the period July (in t	#ENT INCOME ANI 1, 2006 through N housands of dollar 4 722 (4) 176 77 74 3,044	- 17,986  O CHANGES IN INVovember 30, 2006 (s)  - 563 (1)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228	392 495	2,673,059 17,472,076 17,472,076 315 162,955 (308) 176 13,506 14,409 495,614 253,776 50,043 67,960 153,624
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity Pool International Equity Pool International Equity Pool SOA International Equity Pool Emerging Markets Equity Pool Emerging Markets Equity Pool	3 10,130,884  3 220  1111,389 (208)  9,241 9,874  1 338,315  1 173,415  1 34,189 46,773 1 104,950 3,928	18 23	960 1,271	4,562,328  22  50,280 (95)  4,188 4,462  153,772  78,247  15,638 21,188	COMBINED SCH	820 836 HEDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4)  176  77  74  3,044  1,866  216	- 17,986  O CHANGES IN INVovember 30, 2006 (s)  - 563 (1)	2,154,407 2,156,284 /ESTED ASSETS	516,282 516,282	180 228	392 495	2,673,059 17,472,076 17,472,076 315 162,955 (308) 176 13,506 14,409 495,614 253,776 50,043 67,960 153,624
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool Non-retirement Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Obacco Revenue Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income International Equity Pool Non-retirement Domestic Equity Pool International Equity Pool Emerging Markets Equity Pool Emerging Markets Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets	3 10,130,884  3 220  111,389 (208) 1 9,241 9,874 1 338,315 1 173,415 1 34,189 1 46,773 1 104,950 3,928 5,284	18 23	960 1,271	4,562,328  22  50,280 (95)  4,188 4,462  153,772  78,247  15,638 21,188 47,663 1,788	COMBINED SCH	820 836  HEDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4)  176 77 74  3,044  1,866 216  1,011	- 17,986  O CHANGES IN INVovember 30, 2006 (s)  - 563 (1)	2,154,407 2,156,284 /ESTED ASSET:	516,282 516,282	180 228	392 495	2,673,059 17,472,076 17,472,076 315 162,955 (308) 176 13,506 14,409 495,614 253,776 50,043 67,960 153,624 5,716 7,717
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool International Fixed Income Pool Sona International Equity Pool International Equity Pool International Equity Pool Emerging Markets Equity Pool Emerging Markets Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts	310,130,884  220  111,389 (208)  9,241 9,874  1338,315  173,415  144,950 3,928 5,284	18 23	960 1,271	4,562,328  22  50,280 (95)  4,188 4,462  153,772  78,247  15,638 21,188 47,663 1,788 2,387 151	COMBINED SCH	820 836 HEDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4)  176 77 74  3,044  1,866 216  1,011	17,986  D CHANGES IN INVovember 30, 2006 (s)  -  563 (1)  483 248	2,154,407 2,156,284 /ESTED ASSET: 65	516,282 516,282 S	180 228	392 495	2,673,059 17,472,076 17,472,076  315 162,955 (308) 176 13,506 14,409 495,614 253,776 50,043 67,960 153,624 5,716 7,717 151 191,460
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool International Fixed Income Pool Sonal International Fixed Income Pool International Fixed Income Pool International Equity Pool International Equity Pool International Equity Pool International Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss)	310,130,884  220  111,389 (208)  9,241 9,874  1338,315  173,415  144,950 3,928 5,284  337,369	18 23	960 1,271	4,562,328  22  50,280 (95)  4,188 4,462  153,772  78,247  15,638 21,188 47,663 1,788 2,387 151 - 379,691	COMBINED SCH	820 836  #EDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4)  176 77 74  3,044  1,866 216  1,011 46	17,986  D CHANGES IN INVovember 30, 2006 (s)   563 (1)  483 248	2,154,407 2,156,284 /ESTED ASSETS 65 156,081 156,146	516,282 516,282 516,282 5 35,321 35,321	180 228	392 495	2,673,059 17,472,076  315 315 162,955 (308) 176 13,506 14,409 495,614 253,776 50,043 67,960 153,624 5,716 7,717 151 191,460 1,417,115
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool Retirement Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool International Fixed Income Pool TIPS High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income dividually held debt securities and other instruments Domestic Equity Pool Non-retirement Domestic Equity Pool International Equity Pool SOA International Equity Pool Emerging Markets Equity Pool Emerging Markets Equity Pool Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss,	310,130,884  10,130,884  220  111,389 (208)  1 9,241 9,874 1 9,874 1 338,315 1 173,415 1 34,189 1 46,773 1 104,950 3,928 5,284 5 1 837,369 9,372,663	18 23	960 1,271	4,562,328  22  50,280 (95)  4,188 4,462  153,772  78,247  15,638 21,188 47,663 1,788 2,387 151 - 379,691 4,293,550	COMBINED SCH	820 836 REDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4)  176 77 74  3,044  1,866 216  1,011 46  7,231 79,276	17,986  D CHANGES IN INVovember 30, 2006 (s)  -  563 (1)  483 248	2,154,407 2,156,284 /ESTED ASSETS 65 156,081 156,146 2,022,377	516,282 516,282 516,282 5 35,321 35,321 483,955	180 228	392 495	2,673,059 17,472,076 17,472,076 17,472,076 162,955 (308) 176 13,506 14,409 495,614 253,776 50,043 67,960 153,624 5,716 7,717 151 191,460 1,417,115 16,267,495
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool  Intermediate-term Fixed Income Pool  Broad Market Fixed Income Pool  Retirement Fixed Income Pool  External Domestic Fixed Income Pool  TIPS  High Yield Pool  International Fixed Income Pool  Tobacco Revenue Fixed Income Pool  International Fixed Income Pool  One International Fixed Income Pool  International Fixed Income Pool  Tobacco Revenue Fixed Income  dividually held debt securities and other instruments  Domestic Equity Pool  Non-retirement Domestic Equity Pool  International Equity Pool  SOA International Equity Pool  Emerging Markets Equity Pool  Real Estate Pool  Other Investment Pool  Absolute Return Pool  Mortgage-related assets  Participant directed accounts  Total invested assets, beginning of period  Net contributions (withdrawals)	3 10,130,884  3 220  1111,389 (208)  9,241 9,874 1,9874 1,173,415	18 23	960 1,271	4,562,328  22  50,280 (95)  4,188 4,462  153,772  78,247  15,638 21,188 47,663 1,788 2,387 151 - 379,691	COMBINED SCH	820 836  #EDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4)  176 77 74  3,044  1,866 216  1,011 46	17,986  D CHANGES IN INVovember 30, 2006 (s)   563 (1)  483 248	2,154,407 2,156,284 /ESTED ASSETS 65 156,081 156,146	516,282 516,282 516,282 5 35,321 35,321	180 228	392 495	2,673,059 17,472,076 17,472,076 17,472,076 162,955 (308) 176 13,506 14,409 495,614 253,776 50,043 67,960 153,624 5,716 7,717 151 191,460 1,417,115 16,267,495
Participant directed investments  Total invested assets  INCOME AND CHANGES IN ASSETS  Short-term Fixed Income Pool Intermediate-term Fixed Income Pool Broad Market Fixed Income Pool External Domestic Fixed Income Pool Non-retirement Domestic Fixed Income Pool TIPS  High Yield Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Tobacco Revenue Fixed Income Pool International Fixed Income Pool Tobacco Revenue Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt securities and other instruments Domestic Equity Pool Non-retirement Domestic Equity Pool International Equity Pool SOA International Equity Pool Emerging Markets Equity Pool Private Equity Pool Real Estate Pool Other Investment Pool Absolute Return Pool Mortgage-related assets Participant directed accounts Total investment income (loss,	311,30,884 10,130,884 111,389 (208) 1111,389 (208) 1 9,241 9,874 1 9,874 1 173,415 1 46,773 1 104,950 3,928 5,284 5,284 6 9,372,663 (79,304)	18 23	960 1,271	4,562,328  22  50,280 (95)  4,188 4,462  153,772  78,247  15,638 21,188 47,663 1,788 2,387 151 - 379,691 4,293,550	COMBINED SCH	820 836 REDULE OF INVESTM for the period July (in t	85,460  MENT INCOME ANI 1, 2006 through N housands of dollar  4  722 (4)  176 77 74  3,044  1,866 216  1,011 46  7,231 79,276	17,986  D CHANGES IN INVovember 30, 2006 (s)  -  563 (1)  483 248	2,154,407 2,156,284 /ESTED ASSETS 65 156,081 156,146 2,022,377	516,282 516,282 516,282 5 35,321 35,321 483,955	180 228	392 495	2,673,059 17,472,076  315

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances. (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools. (c) General Fund investment held outside of the GeFONSI investment pool. (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments (e) Custodian is State Street Bank, assets are reported at amortized cost.

- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.