

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
September 30, 2006
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	2,201,308	5,161	15,018	2,221,487
Intermediate-term Fixed Income Pool	AY72	3,162,824	-	-	3,162,824
Broad Market Fixed Income Pool	AY73	902,012	77,112	-	979,125
Retirement Fixed Income Pool	AY77	-	-	2,952,373	2,952,373
External Domestic Fixed Income Pool	AY74	-	-	-	-
Non-retirement Domestic Fixed Income Pool	SSGA	-	15,987	-	15,987
Tips	SSGA	-	-	4,133	4,133
High Yield Pool	AY9N/9P	-	-	260,740	260,740
International Fixed Income Pool	AY63	-	-	289,962	289,962
Tobacco Revenue Fixed Income	SSGA	16,379	-	-	16,379
Individually held debt securities and other instruments		671,421	100,010	-	771,432
Domestic Equity Pool	AY4A-4J/AY37-49	-	-	5,351,456	5,351,456
Non-retirement Domestic Equity Pool	SSGA	560,015	139,600	-	699,616
International Equity Pool	AY58/64/65/67/68/69	-	-	2,177,692	2,177,692
SOA International Equity Pool	AY66	177,818	38,835	-	216,653
Emerging Markets Equity Pool	AY61/62	-	-	294,264	294,264
Private Equity Pool	AY85/98/8B/8A	-	-	866,041	866,041
Real Estate Pool	AY82/9H	-	-	1,489,285	1,489,285
Other Investment Pool	AY9A/9B/9G	-	-	121,330	121,330
Absolute Return Pool	AY9D/9E/9F	-	-	371,615	371,615
Mortgage-related assets		-	-	30	30
Total Investments		7,691,778	376,706	14,193,940	22,262,424
Income receivable		9,797	966	46	10,809
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		7,701,575	377,671	14,193,986	22,273,233
Participant directed investments		-	-	2,582,193	2,582,193
Total invested assets		7,701,575	377,671	16,776,179	24,855,426

TOTAL INCOME AND CHANGE IN ASSETS					
Short-term Fixed Income Pool	AY70	26,738	29	182	26,950
Intermediate-term Fixed Income Pool	AY72	74,015	258	-	74,273
Broad Market Fixed Income Pool	AY73	32,960	2,679	-	35,639
Retirement Fixed Income Pool	AY77	-	-	109,807	109,807
External Domestic Fixed Income Pool	AY74	-	-	(308)	(308)
Non-retirement Domestic Fixed Income Pool	SSGA	-	659	-	659
Tips	SSGA	-	-	133	133
High Yield Pool	AY9N/9P	-	-	6,294	6,294
International Fixed Income Pool	AY63	-	-	2,459	2,459
Tobacco Revenue Fixed Income	SSGA	210	-	-	210
Individually held debt securities and other instruments		5,302	2,534	-	7,836
Domestic Equity Pool	AY4A-4J/AY37-49	-	-	210,579	210,579
Non-retirement Domestic Equity Pool	SSGA	24,235	6,343	-	30,578
International Equity Pool	AY58/64/65/67/68/69	-	-	91,846	91,846
SOA International Equity Pool	AY66	5,274	1,209	-	6,483
Emerging Markets Equity Pool	AY61/62	-	-	15,234	15,234
Private Equity Pool	AY85/98/8B/8A	-	-	25,743	25,743
Real Estate Pool	AY82/9H	-	-	82,579	82,579
Other Investment Pool	AY9A/9B/9G	-	-	4,634	4,634
Absolute Return Pool	AY9D/9E/9F	-	-	2,350	2,350
Mortgage-related assets		-	-	-	-
Participant directed accounts		-	-	97,404	97,404
Total investment income (loss)		168,735	13,711	648,938	831,384
Total invested assets, beginning of period		6,658,392	362,945	16,267,495	23,288,831
Net contributions (withdrawals)		874,448	1,015	(140,372)	735,091
Transfers from (to) other funds		-	-	-	-
Commission Recapture		1	-	119	120
Total invested assets, end of period		7,701,575	377,671	16,776,179	24,855,426

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
September 30, 2006
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CONSTITUTIONAL BUDGET RESERVE FUND						PUBLIC SCHOOL TRUST FUND			ALASKA CHILDREN'S TRUST						
	CUSTODIAN ACCOUNT #S	MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND
		AY19	AY10	AY01	AY2G	AY08	AY09	AY06	AY07	AY28	AY13	AY9J	AY9V			
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	226,935	259	227,194	1,311,385	36,357	1,537	12,070	13,607	33	363	396	10,352	-	635	62,962
Intermediate-term Fixed Income Pool	AY72	1,304,194		1,304,194	1,727,794				-							
Broad Market Fixed Income Pool	AY73	366,765	184,604	551,369			180,829		180,829	2,112		2,112		54,691	-	
Retirement Fixed Income Pool	AY77															
External Domestic Fixed Income Pool	AY74															
Non-retirement Domestic Fixed Income Pool (g)	SSGA															
TIPS																
High Yield Pool	AY9N/9P															
International Fixed Income Pool	AY63															
Tobacco Revenue Fixed Income (c)	SSGA				16,379											
Individually held debt securities and other instruments (a)					5,521	665,900										
Domestic Equity Pool	AY4A-4J/AY37-49															
Non-retirement Domestic Equity Pool (g)	SSGA		225,122	225,122			152,041		152,041	6,437		6,437		89,101	190	
International Equity Pool	AY58/64/65/67/68/69															
SOA International Equity Pool	AY66		102,385	102,385						2,465		2,465		36,237	-	
Emerging Markets Equity Pool	AY61/62															
Private Equity Pool	AY85/98/8B/8A															
Real Estate Pool	AY82/9H															
Other Investment Pool	AY9A/9B/9G															
Absolute Return Pool	AY9D/9E/9F															
Mortgage-related assets																
Total Investments		1,897,894	512,370	2,410,264	3,061,079	702,257	334,408	12,070	346,478	11,047	363	11,410	10,352	180,030	825	62,962
Income receivable		977	1	978	4,945	347	689	52	742	29	2	31	49	-	3	281
Income earned, but not distributed from (to) other funds					5,746	(5,746)	(1,631)	1,631	-	(53)	53	-				
Total managed investments		1,898,871	512,371	2,411,242	3,071,771	696,858	333,466	13,753	347,220	11,024	417	11,441	10,400	180,030	828	63,243
Participant directed investments																
Total invested assets		1,898,871	512,371	2,411,242	3,071,771	696,858	333,466	13,753	347,220	11,024	417	11,441	10,400	180,030	828	63,243

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2006 through September 30, 2006
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																
	AY70	AY72	AY73	AY77	AY74	SSGA	AY4A-4J/AY37-49	SSGA	AY58/64/65/67/68/69	AY66	AY61/62	AY85/98/8B/8A	AY82/9H	AY9A/9B/9G	AY9D/9E/9F	
Short-term Fixed Income Pool	2,979	4	2,982	14,453	786	17	149	165	-	5	5	157	-	10	869	
Intermediate-term Fixed Income Pool	30,218		30,218	40,046												
Broad Market Fixed Income Pool	13,224	6,656	19,880			6,520		6,520	77		77			2,171	-	
Retirement Fixed Income Pool																
External Domestic Fixed Income Pool																
Non-retirement Domestic Fixed Income Pool (g)																
TIPS																
High Yield Pool																
International Fixed Income Pool																
Tobacco Revenue Fixed Income				210												
Individually held debt securities and other instruments							5,302									
Domestic Equity Pool																
Non-retirement Domestic Equity Pool (g)			10,003	10,003			6,786	6,786	287		287			3,959	9	
International Equity Pool																
SOA International Equity Pool		3,189	3,189						77		77			1,129		
Emerging Markets Equity Pool																
Private Equity Pool																
Real Estate Pool																
Other Investment Pool																
Absolute Return Pool																
Mortgage-related assets																
Participant directed accounts																
Total investment income (loss)	46,421	19,852	66,273	54,709	6,089	13,323	149	13,472	441	5	446	157	7,259	18	869	
Total invested assets, beginning of period	1,774,506	492,519	2,267,025	2,865,785	12,480	320,379	10,102	330,482	10,653	430	11,083	11,485	184,457	860	62,402	
Net contributions (withdrawals)	77,944	-	77,944	147,896	684,378	3,283	(17)	3,266	9	(96)	(88)	(1,241)	(11,686)	(50)	(27)	
Transfers from (to) other funds	-			3,381	(6,089)	(3,519)	3,519	-	(79)	79	-	-	-	-	-	
Commission Recapture (b)		1	1													
Total invested assets, end of period	1,898,871	512,371	2,411,242	3,071,771	696,858	333,466	13,753	347,220	11,024	417	11,441	10,400	180,030	828	63,243	

(a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.

(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.

(c) General Fund investment held outside of the GeFONSI investment pool.

(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments

(e) Custodian is State Street Bank, assets are reported at amortized cost.

(f) Custodian is USBank.

(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
September 30, 2006
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	INTERNATIONAL AIRPORTS														INTERNATIONAL AIRPORT TOTALS
	BOND PROCEEDS														
	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	
AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y		
INVESTED ASSETS															
Short-term Fixed Income Pool	3,938	1,515	4,368	4,374	669	6,459	48,327	13,563	3,997	10,590	3,917	119,568	74,977	49,924	346,185
Intermediate-term Fixed Income Pool	86,030	44,806	-	-	-	-	-	-	-	-	-	-	-	-	130,836
Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-retirement Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-retirement Domestic Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SOA International Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Markets Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	89,968	46,320	4,368	4,374	669	6,459	48,327	13,563	3,997	10,590	3,917	119,568	74,977	49,924	477,021
Income receivable	40	8	20	20	3	29	217	61	18	49	18	548	339	223	1,591
Income earned, but not distributed from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total managed investments	90,007	46,329	4,388	4,394	672	6,488	48,544	13,624	4,015	10,639	3,934	120,116	75,316	50,147	478,613
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets	90,007	46,329	4,388	4,394	672	6,488	48,544	13,624	4,015	10,639	3,934	120,116	75,316	50,147	478,613

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2006 through September 30, 2006
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS															
Short-term Fixed Income Pool	89	43	63	60	9	89	676	187	56	154	54	1,708	1,048	689	4,925
Intermediate-term Fixed Income Pool	1,911	1,036	-	-	-	-	-	-	-	-	-	-	-	-	2,948
Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-retirement Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-retirement Domestic Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SOA International Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Markets Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total investment income (loss)	2,000	1,080	63	60	9	89	676	187	56	154	54	1,708	1,048	689	7,873
Total invested assets, beginning of period	85,299	48,810	4,637	4,333	732	6,531	49,142	13,437	4,005	11,356	3,880	124,590	75,372	49,458	481,584
Net contributions (withdrawals)	1	(3,561)	(312)	-	(70)	(133)	(1,275)	-	(46)	(871)	-	(6,181)	(1,104)	-	(13,552)
Transfers from (to) other funds	2,708	-	-	-	-	-	-	-	-	-	-	-	-	-	2,708
Commission Recapture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets, end of period	90,007	46,329	4,388	4,394	672	6,488	48,544	13,624	4,015	10,639	3,934	120,116	75,316	50,147	478,613

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

COMBINED SCHEDULE OF INVESTED ASSETS
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	INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE							OTHER INVESTED ASSETS						
	RETIREMENT HEALTH INSURANCE			GENERAL OBLIGATION BONDS				TOTAL ASSETS	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
				Series 2003A	Series 2003B	TOTAL								
	MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TOTAL							
AY03	AY11		AY2N	AY2O	AY2M		AY12	AY15/2F/2V/9R	AYT1-4	AY02/2H/2J	AY2L			
INVESTED ASSETS														
Short-term Fixed Income Pool	68,141	2,691	70,831	44,723	49,242	27,437	121,401	2,201,308	1		2,064	3,095	5,161	
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	3,162,824						
Broad Market Fixed Income Pool	69,082	43,928	113,010	-	-	-	-	902,012			67,953	9,159	77,112	
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-						
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-						
Non-retirement Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	15,987				15,987	
TIPS	-	-	-	-	-	-	-	-						
High Yield Pool	-	-	-	-	-	-	-	-						
International Fixed Income Pool	-	-	-	-	-	-	-	-						
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	16,379						
Individually held debt securities and other instruments	-	-	-	-	-	-	-	671,421		9,131	90,879		100,010	
Domestic Equity Pool	-	-	-	-	-	-	-	-						
Non-retirement Domestic Equity Pool	23,154	63,970	87,124	-	-	-	-	560,015	33,690		91,779	14,131	139,600	
International Equity Pool	-	-	-	-	-	-	-	-						
SOA International Equity Pool	9,791	26,940	36,731	-	-	-	-	177,818			34,241	4,594	38,835	
Emerging Markets Equity Pool	-	-	-	-	-	-	-	-						
Private Equity Pool	-	-	-	-	-	-	-	-						
Real Estate Pool	-	-	-	-	-	-	-	-						
Other Investment Pool	-	-	-	-	-	-	-	-						
Absolute Return Pool	-	-	-	-	-	-	-	-						
Mortgage-related assets	-	-	-	-	-	-	-	-						
Total Investments	170,167	137,531	307,697	44,723	49,242	27,437	121,401	7,691,778	49,678	9,131	90,879	196,038	30,979	376,706
Income receivable	265	8	273	206	227	125	557	9,797		2	949	1	14	966
Income earned, but not distributed from (to) other funds	-	-	-	-	-	-	-	-						
Total managed investments	170,432	137,539	307,970	44,929	49,468	27,562	121,959	7,701,575	49,678	9,134	91,828	196,039	30,993	377,671
Participant directed investments	-	-	-	-	-	-	-	-						
Total invested assets	170,432	137,539	307,970	44,929	49,468	27,562	121,959	7,701,575	49,678	9,134	91,828	196,039	30,993	377,671

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2006 through September 30, 2006
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS														
	AY03	AY11	TOTAL	AY2N	AY2O	AY2M	TOTAL							
Short-term Fixed Income Pool	519	25	543	676	761	406	1,843	26,738	-		1	28	29	
Intermediate-term Fixed Income Pool	804	-	804	-	-	-	-	74,015				258	258	
Broad Market Fixed Income Pool	2,728	1,584	4,312	-	-	-	-	32,960			2,466	213	2,679	
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-						
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-						
Non-retirement Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	659				659	
TIPS	-	-	-	-	-	-	-	-						
High Yield Pool	-	-	-	-	-	-	-	-						
International Fixed Income Pool	-	-	-	-	-	-	-	-						
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	210						
Individually held debt securities and other instruments	-	-	-	-	-	-	-	5,302		154	2,380		2,534	
Domestic Equity Pool	-	-	-	-	-	-	-	-						
Non-retirement Domestic Equity Pool	394	2,797	3,190	-	-	-	-	24,235	1,497		4,134	712	6,343	
International Equity Pool	-	-	-	-	-	-	-	-						
SOA International Equity Pool	41	839	880	-	-	-	-	5,274			1,088	121	1,209	
Emerging Markets Equity Pool	-	-	-	-	-	-	-	-						
Private Equity Pool	-	-	-	-	-	-	-	-						
Real Estate Pool	-	-	-	-	-	-	-	-						
Other Investment Pool	-	-	-	-	-	-	-	-						
Absolute Return Pool	-	-	-	-	-	-	-	-						
Mortgage-related assets	-	-	-	-	-	-	-	-						
Participant directed accounts	-	-	-	-	-	-	-	-						
Total investment income (loss)	4,484	5,245	9,728	676	761	406	1,843	168,735	2,156	154	2,380	7,689	1,332	13,711
Total invested assets, beginning of period	152,593	128,477	281,070	52,694	63,704	33,282	149,680	6,658,392	50,022	7,897	86,331	189,035	29,661	362,945
Net contributions (withdrawals)	13,355	3,818	17,172	(8,441)	(14,996)	(6,126)	(29,564)	874,448	(2,500)	1,083	3,117	(685)	-	1,015
Transfers from (to) other funds	-	-	-	-	-	-	-	-						
Commission Recapture	-	-	-	-	-	-	-	1						
Total invested assets, end of period	170,432	137,539	307,970	44,929	49,468	27,562	121,959	7,701,575	49,678	9,134	91,828	196,039	30,993	377,671

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
(c) General Fund investment held outside of the GeFONSI investment pool.
(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
(e) Custodian is State Street Bank, assets are reported at amortized cost.
(f) Custodian is USBank.
(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
September 30, 2006
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF ARME

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM			TEACHERS' RETIREMENT SYSTEM			Participant Directed						TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	JUDICIAL RETIREMENT	MILITARY RETIREMENT	SBS PLAN	DEFERRED COMP PLAN	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	
	AY21	AY6G	AY6J	AY22	AY 6H	AY6L	AY23	AY24	AY25/GW	GW	AY6E	AY6F	
INVESTED ASSETS													
Short-term Fixed Income Pool	12,516	6	117	493	-	23	183	12	1,530		41	97	15,018
Intermediate-term Fixed Income Pool													-
Broad Market Fixed Income Pool													-
Retirement Fixed Income Pool	2,029,619	-	-	900,261	-	-	12,105	10,389			-	-	2,952,373
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-			-	-	-
Non-retirement Domestic Fixed Income Pool													-
TIPS							4,133						4,133
High Yield Pool	178,307	-	-	80,954	-	-	1,479				-	-	260,740
International Fixed Income Pool	198,203	-	-	90,279	-	-	1,480				-	-	289,962
Tobacco Revenue Fixed Income													-
Individually held debt securities and other instruments													-
Domestic Equity Pool	3,650,814	-	-	1,662,557	-	-	32,936	5,149			-	-	5,351,456
Non-retirement Domestic Equity Pool													-
International Equity Pool	1,484,650	-	-	674,853	-	-	16,054	2,135			-	-	2,177,692
SOA International Equity Pool													-
Emerging Markets Equity Pool	201,678	-	-	90,962	-	-	1,624				-	-	294,264
Private Equity Pool	595,059	-	-	270,982	-	-					-	-	866,041
Real Estate Pool	1,016,568	-	-	462,916	-	-	9,801				-	-	1,489,285
Other Investment Pool	83,367	-	-	37,963	-	-					-	-	121,330
Absolute Return Pool	253,821	-	-	115,576	-	-	2,219				-	-	371,615
Mortgage-related assets	-	-	-	30	-	-					-	-	30
Total Investments	9,704,601	6	117	4,387,826	-	23	82,015	17,685	1,530	-	41	97	14,193,940
Income receivable	29	-	-	4	-	-	1	-	11		-	-	46
Income earned, but not distributed from (to) other funds													-
Total managed investments	9,704,630	6	118	4,387,830	-	23	82,016	17,685	1,541	-	42	97	14,193,986
Participant directed investments	-	-	270	-	-	124	-	-	2,083,206	498,592	-	-	2,582,193
Total invested assets	9,704,630	6	388	4,387,830	-	147	82,016	17,685	2,084,747	498,592	42	97	16,776,179

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2006 through September 30, 2006
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS													
Short-term Fixed Income Pool	126	-	1	12	-	-	2	-	39		-	-	181
Intermediate-term Fixed Income Pool													-
Broad Market Fixed Income Pool													-
Retirement Fixed Income Pool	74,992	-	-	33,935	-	-	508	373			-	-	109,807
External Domestic Fixed Income Pool	(208)	-	-	(95)	-	-	(4)	(1)			-	-	(308)
Non-retirement Domestic Fixed Income Pool													-
TIPS							133						133
High Yield Pool	4,299	-	-	1,959	-	-	37				-	-	6,294
International Fixed Income Pool	1,678	-	-	768	-	-	13				-	-	2,459
Tobacco Revenue Fixed Income													-
Individually held debt securities and other instruments													-
Domestic Equity Pool	143,614	-	-	65,468	-	-	1,289	209			-	-	210,579
Non-retirement Domestic Equity Pool													-
International Equity Pool	62,863	-	-	28,216	-	-	677	90			-	-	91,846
SOA International Equity Pool													-
Emerging Markets Equity Pool	10,353	-	-	4,857	-	-	24				-	-	15,234
Private Equity Pool	17,687	-	-	8,056	-	-					-	-	25,743
Real Estate Pool	56,363	-	-	25,672	-	-	543				-	-	82,579
Other Investment Pool	3,183	-	-	1,452	-	-					-	-	4,634
Absolute Return Pool	1,608	-	-	728	-	-	14				-	-	2,350
Mortgage-related assets	-	-	-	-	-	-					-	-	-
Participant directed accounts	-	-	3	-	-	-			81,726	15,675			97,404
Total investment income (loss)	376,559	-	3	171,027	-	-	3,235	671	81,765	15,675	-	0	648,937
Total invested assets, beginning of period	9,372,663	-	-	4,293,550	-	-	79,276	15,673	2,022,377	483,955	-	-	16,267,495
Net contributions (withdrawals)	(44,674)	6	385	(76,784)	-	147	(496)	1,341	(19,396)	(1,038)	42	97	(140,372)
Transfers from (to) other funds													-
Commission Recapture	81	-	-	37	-	-	1	-			-	-	119
Total invested assets, end of period	9,704,630	6	388	4,387,830	-	147	82,016	17,685	2,084,747	498,592	42	97	16,776,179

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
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- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.