

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS  
January 31, 2012 and 2011**

	<u>2012</u>	<u>2011</u>
<b>Investments (at fair value)</b>		
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	<u>4,161,340</u>	<u>3,489,914</u>
<b>Marketable debt and equity securities</b>		
Broad Market Fixed Income Pool	12,702,766	10,240,983
Non-retirement Domestic Equity Pool	16,971,003	17,840,476
EAFE International Equity Pool	359,906	874,690
SOA International Equity Pool	<u>7,867,403</u>	<u>8,063,593</u>
Total Marketable Debt and Equity Securities	<u>37,901,078</u>	<u>37,019,742</u>
<b>Interest Receivable</b>	<u>4,558</u>	<u>1,890</u>
<b>Total Invested Assets</b>	<u><u>\$ 42,066,976</u></u>	<u><u>\$ 40,511,546</u></u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME  
AND CHANGES IN INVESTED ASSETS**

For the month ended January 31, 2012

	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>
<b>Investment Income</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	<u>4,558</u>	<u>8,704</u>
<b>Marketable debt and equity securities</b>		
Broad Market Fixed Income Pool	123,317	726,828
Non-retirement Domestic Equity Pool	812,957	(42,398)
EAFE International Equity Pool	18,222	(51,466)
SOA International Equity Pool	<u>378,605</u>	<u>(671,142)</u>
Total marketable debt and equity securities	<u>1,333,101</u>	<u>(38,178)</u>
<b>Total investment earnings (loss)</b>	1,337,659	(29,474)
<b>Total invested assets, beginning of period</b>	40,729,317	42,096,450
<b>Net contributions (withdrawals)</b>	<u>-</u>	<u>-</u>
<b>Total invested assets, end of period</b>	<u>\$ 42,066,976</u>	<u>\$ 42,066,976</u>

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE  
MENTAL HEALTH TRUST RESERVE FUND  
Asset Allocation Policy  
with Actual Investment Holdings as of 1/31/2012

Asset Allocation Policy Effective Date: 7/1/10

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
<b>Cash and cash equivalents</b>					
Short-term Fixed Income Pool	<b>Residual</b>		4,161	9.89%	
<b>Total cash and cash equivalents</b>	<b>10.00%</b>	6%-14%	4,161	<b>9.89%</b>	0.11%
<b>Marketable debt securities</b>					
Broad Market Fixed Income Pool	29.00%	19%-39%	12,703	30.20%	-1.20%
<b>Total Marketable debt securities</b>	<b>29.00%</b>		<b>12,703</b>	<b>30.20%</b>	<b>-1.20%</b>
<b>Equities</b>					
SOA Int'l Equity Pools			7,867	18.70%	
EAFE International Equity Pool			360	0.86%	
<b>Total International Equity Pools</b>	<b>21.00%</b>	<b>16%-26%</b>	<b>8,227</b>	<b>19.56%</b>	<b>1.44%</b>
Non-retirement Domestic Equity Pool	40.00%	31%-49%	16,971	40.35%	-0.35%
Russell 3000 Common Trust Fund					
<b>Total investments AY 2L Mental Health Trust</b>	<b>100.00%</b>		<b>42,062</b>	<b>100.00%</b>	
<b>Income Receivable</b>			5		
<b>Total Invested Assets At Fair Value</b>			<b>42,067</b>		