

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
December 31, 2011 and 2010**

	<u>2011</u>	<u>2010</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>4,160,090</u>	<u>3,488,603</u>
Marketable debt and equity securities		
Broad Market Fixed Income Pool	12,579,448	10,222,412
Non-retirement Domestic Equity Pool	16,158,046	17,454,929
EAFE International Equity Pool	341,684	854,586
SOA International Equity Pool	<u>7,488,798</u>	<u>7,995,849</u>
Total Marketable Debt and Equity Securities	<u>36,567,976</u>	<u>36,527,776</u>
Interest Receivable	<u>1,250</u>	<u>1,311</u>
Total Invested Assets	<u><u>\$ 40,729,316</u></u>	<u><u>\$ 40,017,690</u></u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended December 31, 2011

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,250	4,146
Marketable debt and equity securities		
Broad Market Fixed Income Pool	150,370	603,510
Non-retirement Domestic Equity Pool	131,029	(855,355)
EAFE International Equity Pool	(3,305)	(69,688)
SOA International Equity Pool	(53,079)	(1,049,747)
Total marketable debt and equity securities	<u>225,015</u>	<u>(1,371,280)</u>
Total investment earnings (loss)	226,265	(1,367,134)
Total invested assets, beginning of period	40,503,051	42,096,450
Net contributions (withdrawals)	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 40,729,316</u>	<u>\$ 40,729,316</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 12/31/2011

Asset Allocation Policy Effective Date: 7/1/10

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
Cash and cash equivalents					
Short-term Fixed Income Pool	Residual		4,160	10.21%	
Total cash and cash equivalents	10.00%	6%-14%	4,160	10.21%	-0.21%
Marketable debt securities					
Broad Market Fixed Income Pool	29.00%	19%-39%	12,579	30.89%	-1.89%
Total Marketable debt securities	29.00%		12,579	30.89%	-1.89%
Equities					
SOA Int'l Equity Pools			7,489	18.39%	
EAFE International Equity Pool			342	0.84%	
Total International Equity Pools	21.00%	16%-26%	7,831	19.23%	1.77%
Non-retirement Domestic Equity Pool	40.00%	31%-49%	16,158	39.67%	0.33%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	100.00%		40,728	100.00%	
Income Receivable			1		
Total Invested Assets At Fair Value			40,729		