

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
October 31, 2011 and 2010**

| | <u>2012</u> | <u>2011</u> |
|--|-----------------------------|-----------------------------|
| Investments (at fair value) | | |
| Cash and Cash Equivalents | | |
| Short-term Fixed Income Pool | <u>4,156,860</u> | <u>3,486,445</u> |
| Marketable debt and equity securities | | |
| Broad Market Fixed Income Pool | 12,469,463 | 10,383,938 |
| Non-retirement Domestic Equity Pool | 16,070,140 | 16,258,863 |
| EAFE International Equity Pool | 362,637 | 830,536 |
| SOA International Equity Pool | <u>7,806,432</u> | <u>7,812,715</u> |
| Total Marketable Debt and Equity Securities | <u>36,708,672</u> | <u>35,286,052</u> |
| Interest Receivable | <u>2,526</u> | <u>798</u> |
| Total Invested Assets | <u><u>\$ 40,868,058</u></u> | <u><u>\$ 38,773,295</u></u> |

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended October 31, 2011

| | <u>CURRENT MONTH</u> | <u>YEAR TO DATE</u> |
|---|---------------------------------|--------------------------------|
| Investment Income | | |
| Cash and cash equivalents | | |
| Short-term Fixed Income Pool | <u>2,526</u> | <u>2,192</u> |
| Marketable debt and equity securities | | |
| Broad Market Fixed Income Pool | 44,864 | 493,526 |
| Non-retirement Domestic Equity Pool | 1,658,944 | (943,261) |
| EAFE International Equity Pool | 31,860 | (48,735) |
| SOA International Equity Pool | <u>678,838</u> | <u>(732,114)</u> |
| Total marketable debt and equity securities | <u>2,414,506</u> | <u>(1,230,728)</u> |
| Total investment earnings (loss) | 2,417,032 | (1,228,392) |
| Total invested assets, beginning of period | 38,451,026 | 42,096,450 |
| Net contributions (withdrawals) | <u>-</u> | <u>-</u> |
| Total invested assets, end of period | <u>\$ 40,868,058</u> | <u>\$ 40,868,058</u> |

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 10/31/2011

Asset Allocation Policy Effective Date: 7/1/10

| | Asset Allocation | | Market Values | Current Allocation | Current Variance |
|--|------------------|----------------|---------------|--------------------|------------------|
| | Policy | Range | | | |
| Cash and cash equivalents | | | | | |
| Short-term Fixed Income Pool | Residual | | 4,157 | 10.17% | |
| Total cash and cash equivalents | 10.00% | 6%-14% | 4,157 | 10.17% | -0.17% |
| Marketable debt securities | | | | | |
| Broad Market Fixed Income Pool | 29.00% | 19%-39% | 12,469 | 30.51% | -1.51% |
| Total Marketable debt securities | 29.00% | | 12,469 | 30.51% | -1.51% |
| Equities | | | | | |
| SOA Int'l Equity Pools | | | 7,806 | 19.10% | |
| EAFE International Equity Pool | | | 363 | 0.89% | |
| Total International Equity Pools | 21.00% | 16%-26% | 8,169 | 19.99% | 1.01% |
| Non-retirement Domestic Equity Pool | 40.00% | 31%-49% | 16,070 | 39.32% | 0.68% |
| Russell 3000 Common Trust Fund | | | | | |
| Total investments AY 2L Mental Health Trust | 100.00% | | 40,866 | 100.00% | |
| Income Receivable | | | 3 | | |
| Total Invested Assets At Fair Value | | | 40,867 | | |