

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS  
September 30, 2011 and 2010**

	<u>2011</u>	<u>2010</u>
<b>Investments (at fair value)</b>		
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	<u>4,157,005</u>	<u>3,485,442</u>
<b>Marketable debt and equity securities</b>		
Broad Market Fixed Income Pool	12,424,598	10,338,620
Non-retirement Domestic Equity Pool	14,411,196	15,649,511
EAFE International Equity Pool	330,777	801,564
SOA International Equity Pool	<u>7,127,595</u>	<u>7,580,873</u>
Total Marketable Debt and Equity Securities	<u>34,294,166</u>	<u>34,370,568</u>
<b>Interest Receivable</b>	<u>(145)</u>	<u>1,003</u>
<b>Total Invested Assets</b>	<u>\$ 38,451,026</u>	<u>\$ 37,857,013</u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME  
AND CHANGES IN INVESTED ASSETS**

For the month ended August 31, 2011

	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>
<b>Investment Income</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	<u>(145)</u>	<u>(334)</u>
<b>Marketable debt and equity securities</b>		
Broad Market Fixed Income Pool	69,503	448,662
Non-retirement Domestic Equity Pool	(1,208,721)	(2,602,205)
EAFE International Equity Pool	(37,509)	(80,595)
SOA International Equity Pool	<u>(726,868)</u>	<u>(1,410,951)</u>
Total marketable debt and equity securities	<u>(1,903,595)</u>	<u>(3,645,234)</u>
<b>Total investment earnings (loss)</b>	(1,903,740)	(3,645,424)
<b>Total invested assets, beginning of period</b>	40,354,766	42,096,450
<b>Net contributions (withdrawals)</b>	<u>-</u>	<u>-</u>
<b>Total invested assets, end of period</b>	<b><u>\$ 38,451,026</u></b>	<b><u>\$ 38,451,026</u></b>

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE  
MENTAL HEALTH TRUST RESERVE FUND  
Asset Allocation Policy  
with Actual Investment Holdings as of 9/30/2011

Asset Allocation Policy Effective Date: 7/1/10

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
<b>Cash and cash equivalents</b>					
Short-term Fixed Income Pool	<b>Residual</b>		4,157	10.81%	
<b>Total cash and cash equivalents</b>	<b>10.00%</b>	6%-14%	4,157	10.81%	-0.81%
<b>Marketable debt securities</b>					
Broad Market Fixed Income Pool	29.00%	19%-39%	12,425	32.31%	-3.31%
<b>Total Marketable debt securities</b>	<b>29.00%</b>		12,425	32.31%	-3.31%
<b>Equities</b>					
SOA Int'l Equity Pools			7,128	18.54%	
EAFE International Equity Pool			331	0.86%	
<b>Total International Equity Pools</b>	<b>21.00%</b>	<b>16%-26%</b>	<b>7,459</b>	<b>19.40%</b>	<b>1.60%</b>
Non-retirement Domestic Equity Pool	40.00%	31%-49%	14,411	37.48%	2.52%
Russell 3000 Common Trust Fund					
<b>Total investments AY 2L Mental Health Trust</b>	<b>100.00%</b>		<b>38,451</b>	<b>100.00%</b>	
<b>Income Receivable</b>			<b>(0)</b>		
<b>Total Invested Assets At Fair Value</b>			<b>38,450</b>		