

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
December 31, 2010 and 2009**

	<u>2010</u>	<u>2009</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>3,488,603</u>	<u>3,517,713</u>
Marketable debt securities		
Broad Market Fixed Income Pool	10,222,412	9,653,561
Non-retirement Domestic Equity Pool	17,454,929	14,375,058
EAFE International Equity Pool	854,586	832,620
SOA International Equity Pool	<u>7,995,849</u>	<u>7,705,932</u>
Total Marketable Debt and Equity Securities	<u>36,527,776</u>	<u>32,567,171</u>
Interest Receivable	<u>1,311</u>	<u>2,057</u>
Total Invested Assets	<u><u>\$ 40,017,690</u></u>	<u><u>\$ 36,086,941</u></u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended December 31, 2010

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,311	8,207
Marketable Debt Securities		
Broad Market Fixed Income Pool	(115,961)	147,088
Non-retirement Domestic Equity Pool	1,103,686	3,407,215
EAFE International Equity Pool	63,991	168,037
SOA International Equity Pool	595,977	1,508,893
Total marketable debt and equity securities	<u>1,647,693</u>	<u>5,231,233</u>
Total investment earnings (loss)	1,649,004	5,239,440
Total invested assets, beginning of period	38,368,686	34,778,250
Net contributions (withdrawals)	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 40,017,690</u>	<u>\$ 40,017,690</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 12/31/2010

Asset Allocation Policy Effective Date: 7/1/10

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
Cash and cash equivalents					
Short-term Fixed Income Pool	Residual		3,489	8.72%	
Total cash and cash equivalents	10.00%	6%-14%	3,489	8.72%	1.28%
Marketable debt securities					
Broad Market Fixed Income Pool	29.00%	19%-39%	10,222	25.54%	3.46%
Total Marketable debt securities	29.00%		10,222	25.54%	3.46%
Equities					
SOA Int'l Equity Pools			7,996	19.98%	
EAFE International Equity Pool			855	2.14%	
Total International Equity Pools	21.00%	16%-26%	8,850	22.12%	-1.12%
Non-retirement Domestic Equity Pool	40.00%	31%-49%	17,455	43.62%	-3.62%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	100.00%		40,017	100.00%	
Income Receivable			1		
Total Invested Assets At Fair Value			40,018		