

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
January 31, 2009 and 2008**

	<u>2009</u>	<u>2008</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>3,142,096</u>	<u>2,835,232</u>
Marketable debt securities		
Broad Market Fixed Income Pool	9,026,032	10,039,510
Non-retirement Domestic Equity Pool	12,170,394	14,960,129
EAFE International Equity Pool	570,331	1,012,102
SOA International Equity Pool	<u>5,569,101</u>	<u>4,061,204</u>
Total Marketable Debt and Equity Securities	<u>27,335,858</u>	<u>30,072,945</u>
Interest Receivable	<u>24,280</u>	<u>7,965</u>
Total Invested Assets	<u><u>\$ 30,502,234</u></u>	<u><u>\$ 32,916,142</u></u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended January 31, 2009

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	24,280	1,666
Marketable Debt Securities		
Broad Market Fixed Income Pool	(42,928)	(44,194)
Non-retirement Domestic Equity Pool	(905,765)	(5,663,976)
EAFE International Equity Pool	(62,374)	(422,802)
SOA International Equity Pool	(515,210)	(1,572,830)
Total marketable debt and equity securities	<u>(1,526,277)</u>	<u>(7,703,802)</u>
Total investment earnings (loss)	(1,501,997)	(7,702,136)
Total invested assets, beginning of period	32,004,231	36,255,902
Net contributions (withdrawals)	<u>-</u>	<u>1,948,468</u>
Total invested assets, end of period	<u>\$ 30,502,234</u>	<u>\$ 30,502,234</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 1/31/2009

Asset Allocation Policy Effective Date: 7/1/08

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
Cash and cash equivalents					
Short-term Fixed Income Pool	Residual		3,142	10.31%	
Total cash and cash equivalents	10.00%	6%-14%	3,142	10.31%	-0.31%
Marketable debt securities					
Broad Market Fixed Income Pool	29.00%	19%-39%	9,026	29.61%	-0.61%
Total Marketable debt securities	29.00%		9,026	29.61%	-0.61%
Equities					
SOA Int'l Equity Pools			5,569	18.27%	
EAFE International Equity Pool			571	1.87%	
Total International Equity Pools	21.00%	16%-26%	6,140	20.15%	0.85%
Non-retirement Domestic Equity Pool	40.00%	31%-49%	12,170	39.93%	0.07%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	100.00%		30,478	100.00%	
Income Receivable			24		
Total Invested Assets At Fair Value			30,502		