Holdings				AK MENTAL HEALTH TRUST RESERVE STATE OF ALASKA FUND: AY2L STATE STREET					
As of: No	ovember 30, 2008			View Date: Do			r 10, 2008	OTATE OTREET.	
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM PO	DOL ST AK	ST POOL		2.9465	31 Dec 2030			
	2,917,552.780	Local Base	100.000000 100.000000	2,917,552.78 2,917,552.78	100.000000 100.000000	2,917,552.78 2,917,552.78	0.00 0.00		10.01 10.01
US DOLLAR T	otal								
	2,917,552.780	Local		2,917,552.78		2,917,552.78	0.00		10.01
		Base		2,917,552.78		2,917,552.78	0.00		10.01
CASH EQUI	VALENT Total								
	2,917,552.780	Base		2,917,552.78		2,917,552.78	0.00		10.01
EQUITY									
US DOLLAR							Exchange Rate:	1.000000	
55499W952	MSCI EAFE INDEX CT	F							
	59,014.642	Local Base	18.471529 18.471529	1,090,090.65 1,090,090.65	10.110000 10.110000	596,638.03 596,638.03	-493,452.62 -493,452.62		2.05 2.05
629991985	AY73 BROAD MKT FXI		L						
	3,718.956	Local Base	2,204.710389 2,204.710389	8,199,220.93 8,199,220.93	2,361.251223 2,361.251223	8,781,389.40 8,781,389.40	582,168.47 582,168.47		30.14 30.14
		Dase	2,204.1 10309	0,199,220.93	2,301.231223	0,101,309.40	502,100.47		30.14
782998918	RUSSELL 3000 INDEX								
	1,661,211.529	Local Base	10.354475 10.354475	17,200,972.78 17,200,972.78	6.705000 6.705000	11,138,423.30 11,138,423.30	-6,062,549.48 -6,062,549.48		38.23 38.23
83399D999	AY66 SOA INTL EQUIT	Y POOL							
	6,302.874	Local Base	1,070.043623 1,070.043623	6,744,350.13 6,744,350.13	904.843708 904.843708	5,703,115.88 5,703,115.88	-1,041,234.25 -1,041,234.25		19.57 19.57
		Dase	1,070.043023	0,744,000.10	307.073700	5,703,113.00	-1,071,204.20		19.37

Holding As of: No	gs wember 30, 2008			А		EALTH TRUST R STATE OF A FUND: Date: Decembe		STATE STREET.
Base Currency: Asset ID	: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
US DOLLAR To	otal 1,730,248.001	Local Base		33,234,634.49 33,234,634.49		26,219,566.61 26,219,566.61	-7,015,067.88 -7,015,067.88	89.99 89.99
EQUITY Tota	al 1,730,248.001	Base		33,234,634.49		26,219,566.61	-7,015,067.88	89.99

Holdings			AK MENTAL H	IEALTH TRUST R STATE OF A FUND:		STATE STREET.
As of: November 30, 2008			Vie	w Date: Decembe	r 10, 2008	
Base Currency: USD - US DOLLAR Asset ID Asset Description Units	Unit Cos	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total 4,647,800.781	Base	36,152,187.27		29,137,119.39	-7,015,067.88	100.00