

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
April 30, 2008 and 2007**

	<u>2008</u>	<u>2007</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>3,612,181</u>	<u>2,740,976</u>
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	11,905,728	9,478,020
Non-retirement Domestic Equity Pool	16,899,112	15,945,120
EAFE International Equity Pool	1,071,105	-
SOA International Equity Pool	<u>4,267,801</u>	<u>5,370,550</u>
Total Marketable Debt and Equity Securities	<u>34,143,746</u>	<u>30,793,690</u>
Interest Receivable	<u>8,420</u>	<u>12,406</u>
Total Invested Assets	<u>\$ 37,764,347</u>	<u>\$ 33,547,072</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended April 30, 2008

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	8,420	73,847
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	\$ -
Broad Market Fixed Income Pool	(29,888)	624,421
Non-retirement Domestic Equity Pool	831,194	(1,019,684)
EAFE International Equity Pool	55,202	(23,082)
SOA International Equity Pool	191,796	(61,263)
Total marketable debt and equity securities	<u>1,048,304</u>	<u>(479,608)</u>
Total investment earnings (loss)	1,056,724	(405,761)
Total invested assets, beginning of period	36,707,623	33,801,161
Net contributions (withdrawals)	<u>-</u>	<u>4,368,947</u>
Total invested assets, end of period	<u>\$ 37,764,347</u>	<u>\$ 37,764,347</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 4/30/2008

Asset Allocation Policy Effective Date: 7/1/07

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
Cash and cash equivalents					
Short-term Fixed Income Pool	Residual		3,612	9.57%	n/a
Total cash and cash equivalents	10.00%	6%-14%	3,612	9.57%	n/a
Marketable debt securities					
Broad Market Fixed Income Pool	30.00%	20%-40%	11,906	31.53%	-1.53%
Total Marketable debt securities	30.00%		11,906	31.53%	-1.53%
Equities					
SOA Int'l Equity Pools			4,268	11.30%	
EAFE International Equity Pool			1,071	2.84%	
Total International Equity Pools	15.00%	11%-19%	5,339	14.14%	0.86%
Non-retirement Domestic Equity Pool	45.00%	35%-55%	16,899	44.76%	0.24%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	100.00%		37,756	100.00%	
Income Receivable			8		
Total Invested Assets At Fair Value			37,764		