

Working Trial Balance

AK MENTAL HEALTH TRUST RESERVE

STATE OF ALASKA

FUND: AY2L



STATE STREET

Basis: A

August 1, 2007 to August 31, 2007

View Date: September 17, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---------------------------------------------|------------------|------------|------------|----------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 27,288,304.84 | 0.00 | 0.00 | 27,288,304.84 |
| AVERAGE COST OF SHORT TERM INV..... | 2,777,807.27 | 11,848.59 | 0.00 | 2,789,655.86 |
| CASH BALANCE..... | 0.00 | 11,848.59 | 11,848.59 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 2,777,807.27 | 23,697.18 | 11,848.59 | 2,789,655.86 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 11,848.59 | 5,692.37 | 11,848.59 | 5,692.37 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 30,077,960.70 | 29,389.55 | 23,697.18 | 30,083,653.07 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 11,848.59 | 11,848.59 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 11,848.59 | 11,848.59 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 30,077,960.70 | 41,238.14 | 35,545.77 | 30,083,653.07 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 3,160,814.22 | 275,413.64 | -10,941.86 | 3,447,169.72 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 3,160,814.22 | 275,413.64 | -10,941.86 | 3,447,169.72 |
| TOTAL NET ASSETS AT MARKET | 33,238,774.92 | 316,651.78 | 24,603.91 | 33,530,822.79 |

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| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 29,900,575.98 | 0.00 | 0.00 | 29,900,575.98 |
| NET INCOME - CURRENT YEAR..... | 11,848.59 | 0.00 | 5,692.37 | 17,540.96 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 165,536.13 | 0.00 | 0.00 | 165,536.13 |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00 | 0.00 | 0.00 | 0.00 |
| REALIZED G/L ON FUTURES CONTRACTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RESIDUAL G/L ON FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 30,077,960.70 | 0.00 | 5,692.37 | 30,083,653.07 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 3,160,814.22 | -10,941.86 | 275,413.64 | 3,447,169.72 |
| NET CAPITAL AT MARKET | 33,238,774.92 | -10,941.86 | 281,106.01 | 33,530,822.79 |

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|----------------------------------------------|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 11,848.59 | 0.00 | 5,692.37 | 17,540.96 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 11,848.59 | 0.00 | 5,692.37 | 17,540.96 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 11,848.59 | 0.00 | 5,692.37 | 17,540.96 |

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|--------------------------------|------------------|------------|-----------|----------------|
| ASSETS | 30,077,960.70 | 29,389.55 | 23,697.18 | 30,083,653.07 |
| LIABILITIES | 0.00 | 11,848.59 | 11,848.59 | 0.00 |
| CAPITAL | 30,077,960.70 | 0.00 | 5,692.37 | 30,083,653.07 |
| BALANCED TRIAL FORMULA | 0.00 | 41,238.14 | 41,238.14 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 60,144,072.81 | 64,935.32 | 47,394.36 | 60,161,613.77 |
| TOTAL NAV | 33,238,774.92 | 316,651.78 | 24,603.91 | 33,530,822.79 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |