

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
August 31, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>2,789,656</u>	<u>3,080,683</u>
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	9,549,790	9,077,459
Non-retirement Domestic Equity Pool	15,894,079	13,820,661
EAFE International Equity Pool	1,076,917	-
SOA International Equity Pool	<u>4,214,689</u>	<u>4,574,451</u>
Total Marketable Debt and Equity Securities	<u>30,735,475</u>	<u>27,472,571</u>
Interest Receivable	<u>5,692</u>	<u>14,506</u>
Total Invested Assets	<u><u>\$ 33,530,823</u></u>	<u><u>\$ 30,567,760</u></u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended August 31, 2007

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	5,692	17,541
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	\$ -
Broad Market Fixed Income Pool	92,764	168,483
Non-retirement Domestic Equity Pool	223,600	(324,718)
EAFE International Equity Pool	(17,214)	(17,269)
SOA International Equity Pool	(12,794)	(114,375)
Total marketable debt and equity securities	286,356	(287,879)
Total investment earnings (loss)	292,048	(270,338)
Total invested assets, beginning of period	33,238,775	33,801,161
Net contributions (withdrawals)	-	-
Total invested assets, end of period	\$ 33,530,823	\$ 33,530,823

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 8/31/2007

Asset Allocation Policy Effective Date: 7/1/07

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
Cash and cash equivalents					
Short-term Fixed Income Pool	Residual		2,789	8.32%	n/a
Total cash and cash equivalents	10.00%	6%-14%	2,789	8.32%	n/a
Marketable debt securities					
Broad Market Fixed Income Pool	30.00%	20%-40%	9,550	28.49%	1.51%
Total Marketable debt securities	30.00%		9,550	28.49%	1.51%
Equities					
SOA Int'l Equity Pools			4,215	12.57%	
EAFE International Equity Pool			1,077	3.21%	
Total International Equity Pools	15.00%	11%-19%	5,292	15.78%	# -0.78%
Non-retirement Domestic Equity Pool	45.00%	35%-55%	15,894	47.41%	-2.41%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	100.00%		33,525	100.00%	
Income Receivable			6		
Total Invested Assets At Fair Value			33,531		