

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS  
April 30, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
<b>Investments (at fair value)</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	<u>2,740,976</u>	<u>-</u>
<b>Marketable debt securities</b>		
Intermediate-term Fixed Income Pool	-	29,562,561
Broad Market Fixed Income Pool	9,478,020	-
Non-retirement Domestic Equity Pool	15,945,121	-
SOA International Equity Pool	<u>5,370,550</u>	<u>-</u>
Total marketable debt and equity securities	30,793,690	29,562,561
<b>Interest Receivable</b>	<u>12,406</u>	<u>-</u>
<b>Total invested assets</b>	<u>\$ 33,547,072</u>	<u>\$ 29,562,561</u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME  
AND CHANGES IN INVESTED ASSETS**

**For the month ended April 30, 2007**

	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>
<b>Investment Income</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	12,405	118,438
<b>Marketable debt securities</b>		
Intermediate-term Fixed Income Pool	-	\$ 258,000
Broad Market Fixed Income Pool	50,662	532,020
Non-retirement Domestic Equity Pool	613,874	2,526,122
SOA International Equity Pool	226,294	897,550
Total marketable debt and equity securities	<u>890,830</u>	<u>4,213,691</u>
<b>Total investment earnings (loss)</b>	903,235	4,332,129
<b>Total invested assets, beginning of period</b>	32,643,837	29,660,683
<b>Net contributions (withdrawals)</b>	<u>-</u>	<u>(445,740)</u>
<b>Total invested assets, end of period</b>	<u>\$ 33,547,072</u>	<u>\$ 33,547,072</u>

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE  
MENTAL HEALTH TRUST RESERVE FUND  
Asset Allocation Policy  
with Actual Investment Holdings as of 4/30/2007

Asset Allocation Policy Effective Date: 8/1/06

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
<b>Cash and cash equivalents</b>					
Short-term Fixed Income Pool	<b>Residual</b>		2,741	8.17%	n/a
<b>Total cash and cash equivalents</b>	<b>10.00%</b>	<b>0%-14%</b>	<b>2,741</b>	<b>8.17%</b>	<b>n/a</b>
<b>Marketable debt securities</b>					
Medium-term Fixed Income Pool	<b>0.00%</b>	<b>0.00%</b>	-	0.00%	0.00%
Broad Market Fixed Income Pool	<b>30.00%</b>	<b>20%-40%</b>	9,478	28.26%	1.74%
<b>Total Marketable debt securities</b>	<b>30.00%</b>		<b>9,478</b>	<b>28.26%</b>	<b>1.74%</b>
<b>Equities</b>					
SOA Int'l Equity Pool	<b>15.00%</b>	<b>11%-19%</b>	5,371	16.01%	-1.01%
Non-retirement Domestic Equity Pool	<b>45.00%</b>	<b>35%-55%</b>	15,945	47.55%	-2.55%
<b>Total investments AY 13 Long Term Care</b>	<b>100.00%</b>		<b>33,535</b>	<b>100.00%</b>	<b>0.00%</b>
<b>Income Receivable</b>			12		
<b>Total Invested Assets At Fair Value</b>			<b>33,547</b>		