

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS  
February 28, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
<b>Investments (at fair value)</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	<u>2,716,732</u>	<u>-</u>
<b>Marketable debt securities</b>		
Intermediate-term Fixed Income Pool	-	29,492,755
Broad Market Fixed Income Pool	9,433,612	-
Non-retirement Domestic Equity Pool	15,171,751	-
SOA International Equity Pool	<u>5,046,082</u>	<u>-</u>
Total marketable debt and equity securities	<u>29,651,445</u>	<u>29,492,755</u>
<b>Interest Receivable</b>	<u>11,504</u>	<u>-</u>
<b>Total invested assets</b>	<u>\$ 32,379,681</u>	<u>\$ 29,492,755</u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME  
AND CHANGES IN INVESTED ASSETS**

**For the month ended February 28, 2007**

	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>
<b>Investment Income</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	11,504	93,293
<b>Marketable debt securities</b>		
Intermediate-term Fixed Income Pool	-	\$ 258,000
Broad Market Fixed Income Pool	150,601	487,612
Non-retirement Domestic Equity Pool	(252,557)	1,752,751
SOA International Equity Pool	(3,274)	573,082
Total marketable debt and equity securities	(105,230)	3,071,445
<b>Total investment earnings (loss)</b>	(93,726)	3,164,738
<b>Total invested assets, beginning of period</b>	32,473,407	29,660,683
<b>Net contributions (withdrawals)</b>	-	(445,740)
<b>Total invested assets, end of period</b>	\$ 32,379,681	\$ 32,379,681

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE  
MENTAL HEALTH TRUST RESERVE FUND  
Asset Allocation Policy  
with Actual Investment Holdings as of 2/28/2007

Asset Allocation Policy Effective Date: 8/1/06

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
<b>Cash and cash equivalents</b>					
Short-term Fixed Income Pool	<b>Residual</b>		2,717	8.39%	n/a
<b>Total cash and cash equivalents</b>	<b>10.00%</b>	<b>0%-14%</b>	<b>2,717</b>	<b>8.39%</b>	<b>n/a</b>
<b>Marketable debt securities</b>					
Medium-term Fixed Income Pool	<b>0.00%</b>	<b>0.00%</b>	-	0.00%	0.00%
Broad Market Fixed Income Pool	<b>30.00%</b>	<b>20%-40%</b>	9,433	29.14%	0.86%
<b>Total Marketable debt securities</b>	<b>30.00%</b>		<b>9,433</b>	<b>29.14%</b>	<b>0.86%</b>
<b>Equities</b>					
SOA Int'l Equity Pool	<b>15.00%</b>	<b>11%-19%</b>	5,046	15.59%	-0.59%
Non-retirement Domestic Equity Pool	<b>45.00%</b>	<b>35%-55%</b>	15,172	46.87%	-1.87%
<b>Total investments AY 13 Long Term Care</b>	<b>100.00%</b>		<b>32,368</b>	<b>100.00%</b>	<b>0.00%</b>
<b>Income Receivable</b>			12		
<b>Total Invested Assets At Fair Value</b>			<b>32,380</b>		