

Working Trial Balance

AK MENTAL HEALTH TRUST RESERVE
STATE OF ALASKA
FUND: AY2L



STATE STREET

Basis: A

January 1, 2007 to January 31, 2007

View Date: February 6, 2007

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|------------|-----------|----------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 26,975,559.30 | 0.00 | 0.00 | 26,975,559.30 |
| AVERAGE COST OF SHORT TERM INV..... | 2,691,295.25 | 12,709.82 | 0.00 | 2,704,005.07 |
| CASH BALANCE..... | 0.00 | 12,709.82 | 12,709.82 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 2,691,295.25 | 25,419.64 | 12,709.82 | 2,704,005.07 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 12,709.82 | 12,727.26 | 12,709.82 | 12,727.26 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER ASSETS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE EXPENSE RESERVE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FUND SHARES SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 29,679,564.37 | 38,146.90 | 25,419.64 | 29,692,291.63 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 12,709.82 | 12,709.82 | 0.00 |
| PAYABLE FOR FUND SHARES REPURCHASED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER LIABILITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 12,709.82 | 12,709.82 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 29,679,564.37 | 50,856.72 | 38,129.46 | 29,692,291.63 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 2,485,316.06 | 295,798.96 | 0.00 | 2,781,115.02 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS..... | 2,485,316.06 | 295,798.96 | 0.00 | 2,781,115.02 |
| TOTAL NET ASSETS AT MARKET | 32,164,880.43 | 346,655.68 | 38,129.46 | 32,473,406.65 |

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| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 28,074,106.25 | 0.00 | 0.00 | 28,074,106.25 |
| NET INCOME - CURRENT YEAR..... | 206,621.11 | 0.00 | 12,727.26 | 219,348.37 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | -445,740.04 | 0.00 | 0.00 | -445,740.04 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MORTGAGE TRANSFER..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 1,844,577.05 | 0.00 | 0.00 | 1,844,577.05 |
| GAIN/LOSS FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER CAPITAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CAPITAL GAIN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| MARGIN VARIATION..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 29,679,564.37 | 0.00 | 12,727.26 | 29,692,291.63 |
| | | | | |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 2,485,316.06 | 0.00 | 295,798.96 | 2,781,115.02 |
| | | | | |
| NET CAPITAL AT MARKET | 32,164,880.43 | 0.00 | 308,526.22 | 32,473,406.65 |

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| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 137,559.30 | 0.00 | 0.00 | 137,559.30 |
| INTEREST INCOME..... | 69,061.81 | 0.00 | 12,727.26 | 81,789.07 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE GN/LS ON CURRENCY DISPOSAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAL MANAGER EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 206,621.11 | 0.00 | 12,727.26 | 219,348.37 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDEND TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST TAX WITHHELD EXPENSE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 206,621.11 | 0.00 | 12,727.26 | 219,348.37 |

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|--------------------------------|------------------|------------|-----------|----------------|
| ASSETS | 29,679,564.37 | 38,146.90 | 25,419.64 | 29,692,291.63 |
| LIABILITIES | 0.00 | 12,709.82 | 12,709.82 | 0.00 |
| CAPITAL | 29,679,564.37 | 0.00 | 12,727.26 | 29,692,291.63 |
| BALANCED TRIAL FORMULA | 0.00 | 50,856.72 | 50,856.72 | 0.00 |
| | | | | |
| TOTAL MKTVAL | 59,346,418.92 | 76,276.36 | 50,839.28 | 59,371,856.00 |
| TOTAL NAV | 32,164,880.43 | 346,655.68 | 38,129.46 | 32,473,406.65 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |