

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
December 31, 2006 and 2005**

	<u>2006</u>	<u>2005</u>
Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>2,691,295</u>	<u>-</u>
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	29,415,543
Broad Market Fixed Income Pool	9,281,120	-
Non-retirement Domestic Equity Pool	15,135,067	-
SOA International Equity Pool	<u>5,044,689</u>	<u>-</u>
Total marketable debt and equity securities	<u>29,460,875</u>	<u>29,415,543</u>
Interest Receivable	<u>12,710</u>	<u>-</u>
Total invested assets	<u><u>\$ 32,164,880</u></u>	<u><u>\$ 29,415,543</u></u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended December 31, 2006

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	12,710	69,062
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	\$ 258,000
Broad Market Fixed Income Pool	(50,594)	335,120
Non-retirement Domestic Equity Pool	178,225	1,716,067
SOA International Equity Pool	139,393	571,689
Total marketable debt and equity securities	<u>267,024</u>	<u>2,880,875</u>
Total investment earnings (loss)	279,734	2,949,937
Total invested assets, beginning of period	32,330,886	29,660,683
Net contributions (withdrawals)	<u>(445,740)</u>	<u>(445,740)</u>
Total invested assets, end of period	<u>\$ 32,164,880</u>	<u>\$ 32,164,880</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 12/31/2006

Asset Allocation Policy Effective Date: 8/1/06

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
Cash and cash equivalents					
Short-term Fixed Income Pool	Residual		2,691	8.37%	n/a
Total cash and cash equivalents	10.00%	0%-14%	2,691	8.37%	n/a
Marketable debt securities					
Medium-term Fixed Income Pool	0.00%	0.00%	-	0.00%	0.00%
Broad Market Fixed Income Pool	30.00%	20%-40%	9,281	28.87%	1.13%
Total Marketable debt securities	30.00%		9,281	28.87%	1.13%
Equities					
SOA Int'l Equity Pool	15.00%	11%-19%	5,045	15.69%	-0.69%
Non-retirement Domestic Equity Pool	45.00%	35%-55%	15,135	47.07%	-2.07%
Total investments AY 13 Long Term Care	100.00%		32,153	100.00%	0.00%
Income Receivable			13		
Total Invested Assets At Fair Value			32,165		