

State of Alaska

AY2L: Alaska Mental Health Trust Reserve

Plan Breakdown

December 31, 2025

**Portfolio Returns are net of external management fees*



	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY2L: Alaska Mental Health Trust Reserve	\$79,058,838.58	<u>0.58%</u>	<u>2.32%</u>	<u>7.46%</u>	<u>16.26%</u>	<u>14.66%</u>	<u>7.05%</u>	<u>8.18%</u>	<u>8.37%</u>	<u>6.58%</u>	Sep-03
AY70: Cash Equivalents		<u>0.36%</u>	<u>1.06%</u>	<u>2.24%</u>	<u>4.52%</u>	<u>5.17%</u>	<u>3.41%</u>	<u>2.95%</u>	<u>2.38%</u>	<u>1.86%</u>	
AY73: Fixed Income - Core US		<u>-0.09%</u>	<u>1.16%</u>	<u>3.34%</u>	<u>7.57%</u>	<u>5.16%</u>	<u>0.05%</u>	<u>1.36%</u>	<u>2.34%</u>	<u>3.37%</u>	
AY5V: Equity - Broad US		<u>-0.03%</u>	<u>2.39%</u>	<u>10.76%</u>	<u>17.12%</u>	<u>22.24%</u>	<u>13.20%</u>	<u>14.41%</u>		<u>14.61%</u>	
AYLC: Equity - Global ex-US		<u>3.01%</u>	<u>5.04%</u>	<u>12.39%</u>	<u>32.56%</u>	<u>17.34%</u>	<u>7.95%</u>	<u>8.38%</u>		<u>8.89%</u>	
AYL8: Fixed Income - Core Plus		<u>-0.41%</u>	<u>0.80%</u>	<u>3.05%</u>	<u>7.87%</u>	<u>5.85%</u>					
INDEX		0.59%	2.33%	7.35%	16.03%	14.38%	6.81%	7.88%	8.16%	6.11%	
EXCESS		-0.01%	-0.01%	0.11%	0.23%	0.28%	0.24%	0.30%	0.21%	0.47%	