

**Airport Construction**  
**Net Asset Value**  
**As of the Month Ending**  
**December 31, 2025**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool

**Airport Debt Service Reserve Fund**

AY2E	AIA Series 2002 Reserve Account	\$ 9,076,961.13
AY2U	AIA Series 2003 Reserve	<u>12,379,199.66</u>
	<b>Total Aiport Debt Service Reseve Fund</b>	<b><u>21,456,160.79</u></b>

**Airport Construction Fund**

AY3A	International Airports 2010-C	\$ 10,003.80
AY3B	International Airports 2010-D	\$ 34,714.19
AY9X	Intl Arpt 2006 Non-AMT	\$ 46,364.62
AY9Y	Intl Arpt 2009 Variable	\$ 1,810.18
	<b>Total Airport Construction Fund</b>	<b><u>92,892.79</u></b>

**Receivables and Payables**

Income Receivable/Payable	78,444.78
Payable To/From	-

**Total Assets**

**\$ 21,627,498.36**

**Airport Construction**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**December 31, 2025**

		<u>1-Month</u>		<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>				
Short-term Fixed Income Pool				
<b>Airport Debt Service Reserve Fund</b>				
AY2E AIA Series 2002 Reserve Account	\$	33,040.37	\$	199,600.44
AY2U AIA Series 2003 Reserve	\$	45,060.62	\$	272,215.87
<b>Total Aiport Debt Service Reseve Fund</b>		<b>78,100.99</b>		<b>471,816.31</b>
<b>Airport Construction Fund</b>				
AY3A International Airports 2010-C	\$	36.41	\$	219.95
AY3B International Airports 2010-D	\$	126.36	\$	763.29
AY9X Intl Arpt 2006 Non-AMT	\$	174.43	\$	1,064.77
AY9Y Intl Arpt 2009 Variable	\$	6.59	\$	39.76
<b>Total Airport Construction Fund</b>		<b>343.79</b>		<b>2,087.77</b>
<b>Total Investment Income (Loss)</b>	<hr/> <b>\$</b>	<b>78,444.78</b>	<hr/> <b>\$</b>	<b>473,904.08</b>
<b>Income Payable/Paid to/from</b>			-	-
<b>Total Invested Assets, Beginning of Period</b>		<b>21,551,208.58</b>		<b>21,155,749.28</b>
<b>Net Contribution (Withdrawal)</b>		<b>(2,155.00)</b>		<b>(2,155.00)</b>
<b>Total Assets</b>	<hr/> <b>\$</b>	<b>21,627,498.36</b>	<hr/> <b>\$</b>	<b>21,627,498.36</b>

**Int'l Airport Revenue Fund**  
**Net Asset Value**  
**As of the Month Ending**  
**December 31, 2025**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 212,404,181.57
Total Cash and Cash Equivalents	<u>212,404,181.57</u>

**Fixed Income Securities**

Intermediate-term ( <i>Internally Managed</i> )	\$ 38,012,254.45
Broad-Market ( <i>Internally Managed</i> )	\$ -
Fidelity Tactical Bond	\$ -
Total Fixed Income Securities	<u>38,012,254.45</u>

**Domestic Equity**

SSgA Russell 3000	\$ -
Total Domestic Equity	<u>-</u>

**International Equity**

International Equity Pool	\$ -
Total International Equity	<u>-</u>

**Real Assets**

Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	\$ -
Total Real Assets	<u>-</u>

**Receivables and Payables**

Income Receivable/Payable	780,264.96
Payable To/From	-
Total Receivables and Payables	<u>780,264.96</u>

**Total Assets**

**\$ 251,196,700.98**

**Int'l Airport Revenue Fund**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**December 31, 2025**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 780,264.96	\$ 4,679,920.39
	<u>780,264.96</u>	<u>4,679,920.39</u>
<b>Fixed Income Securities</b>		
Intermediate-term ( <i>Internally Managed</i> )	127,119.69	896,212.87
Broad-Market ( <i>Internally Managed</i> )	-	-
Fidelity Tactical Bond	-	-
	<u>127,119.69</u>	<u>896,212.87</u>
<b>Domestic Equity</b>		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
<b>International Equity</b>		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	-	-
	<u>-</u>	<u>-</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 907,384.65</b>	<b>\$ 5,576,133.26</b>
<b>Payable To/From</b>		
<b>Total Invested Assets, Beginning of Period</b>	<b>252,694,723.91</b>	<b>268,539,255.42</b>
<b>Net Contribution (Withdrawal)</b>	<b>(2,405,407.58)</b>	<b>(22,918,687.70)</b>
<b>Total Assets</b>	<b><u>\$ 251,196,700.98</u></b>	<b><u>\$ 251,196,700.98</u></b>

**Int'l Airport Repair & Replacement Fund**  
**Net Asset Value**  
**As of the Month Ending**  
**December 31, 2025**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 509,441.05
Total Cash and Cash Equivalents	<u><u>509,441.05</u></u>

**Fixed Income Securities**

Intermediate-term ( <i>Internally Managed</i> )	\$ -
Broad-Market ( <i>Internally Managed</i> )	\$ -
Fidelity Tactical Bond	\$ -
Total Fixed Income Securities	<u><u>-</u></u>

**Domestic Equity**

SSgA Russell 3000	\$ -
Total Domestic Equity	<u><u>-</u></u>

**International Equity**

International Equity Pool	\$ -
Total International Equity	<u><u>-</u></u>

**Real Assets**

Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	\$ -
Total Real Assets	<u><u>-</u></u>

**Receivables and Payables**

Income Receivable/Payable	1,854.37
Payable To/From	<u><u>-</u></u>
Total Receivables and Payables	<u><u>1,854.37</u></u>

**Total Assets**

**\$ 511,295.42**

**Int'l Airport Repair & Replacement Fund**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**December 31, 2025**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 1,854.37	\$ 11,295.42
	<u>1,854.37</u>	<u>11,295.42</u>
<b>Fixed Income Securities</b>		
Intermediate-term ( <i>Internally Managed</i> )	-	-
Broad-Market ( <i>Internally Managed</i> )	-	-
Fidelity Tactical Bond	-	-
	<u>-</u>	<u>-</u>
<b>Domestic Equity</b>		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
<b>International Equity Pool</b>		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	-	-
	<u>-</u>	<u>-</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 1,854.37</b>	<b>\$ 11,295.42</b>
<b>Payable To/From</b>		
<b>Total Invested Assets, Beginning of Period</b>	<b>509,441.05</b>	<b>525,110.97</b>
<b>Net Contribution (Withdrawal)</b>	<b>-</b>	<b>(25,110.97)</b>
<b>Total Assets</b>	<b><u>\$ 511,295.42</u></b>	<b><u>\$ 511,295.42</u></b>

**International Airports Construction and Reserve Funds**  
**December 31, 2025**

<b>AY2E</b>	<b>Fund</b>	<b>Revenues</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>
Interest Income	3277	6030	-	-	-
Realized G/L	3277	6032	199,600.44	199,600.44	-
			199,600.44	199,600.44	-
<b>AY2U</b>	<b>Fund</b>	<b>Assets</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>
Interest Income	3278	6030	-	-	-
Realized G/L	3278	6032	272,215.87	272,215.87	-
			272,215.87	272,215.87	-
<b>AY70 Receivable/Payable</b>	<b>Fund</b>	<b>Assets</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>
AY70 Receivable/Payable	8007	1137	33,040.37	33,040.37	-
AY70 balance	8007	1074	9,076,961.13	9,076,961.13	-
			9,110,001.50	9,110,001.50	-
			-	-	-
<b>AY3A</b>	<b>Fund</b>	<b>Revenues</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>
Interest Income	3269	6030	-	-	-
Realized G/L	3269	6032	219.95	219.95	-
			219.95	219.95	-
<b>AY70 Receivable/Payable</b>	<b>Fund</b>	<b>Assets</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>
AY70 Receivable/Payable	8011	1137	36.41	36.41	-
AY70 balance	8011	1074	12,379,199.66	12,379,199.66	-
			12,424,260.28	12,424,260.28	-
			-	-	-
<b>AY3B</b>	<b>Fund</b>	<b>Revenues</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>
Interest Income	3270	6030	-	-	-
Realized G/L	3270	6032	763.29	763.29	-
			763.29	763.29	-
<b>AY70 Receivable/Payable</b>	<b>Fund</b>	<b>Assets</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>
AY70 Receivable/Payable	8017	1137	126.36	126.36	-
AY70 balance	8017	1074	34,714.19	34,714.19	-
			34,840.55	34,840.55	-
			-	-	-
<b>AY9X</b>	<b>Fund</b>	<b>Revenues</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>
Interest Income	3267	6030	-	-	-
Realized G/L	3267	6032	1,064.77	1,064.77	-
			1,064.77	1,064.77	-
<b>AY70 Receivable/Payable</b>	<b>Fund</b>	<b>Assets</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>
AY70 Receivable/Payable	8013	1137	174.43	174.43	-
AY70 balance	8013	1074	46,364.62	46,364.62	-
			46,539.05	46,539.05	-
			-	-	-
<b>AY9Y</b>	<b>Fund</b>	<b>Revenues</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>
Interest Income	3268	6030	-	-	-
Realized G/L	3268	6032	39.76	39.76	-
			39.76	39.76	-
<b>AY70 Receivable/Payable</b>	<b>Fund</b>	<b>Assets</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>
AY70 Receivable/Payable	8014	1137	6.59	6.59	-
AY70 balance	8014	1074	1,810.18	1,810.18	-
			1,816.77	1,816.77	-
			-	-	-

**Int'l Airport Revenue Fund**  
**December 31, 2025**

<b>AY04</b>	<b>Fund</b>	<b>Revenues</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>
Interest Income	1027	6030	774,541.29	774,541.29	-
Dividend Income	1027	6031	-	-	-
Realized Gains and Losses	1027	6032	4,910,976.36	4,910,976.36	-
Unrealized Gains Losses	1027	6033	(109,384.39)	(109,384.39)	-
			5,576,133.26	5,576,133.26	-
<b>Fund</b>	<b>Assets</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>	
AY70 Receivable/Payable	8003	1137	780,264.96	780,264.96	-
AY70 balance	8003	1074	212,404,181.57	212,404,181.57	-
AY72	8003	1033	38,012,254.45	38,012,254.45	-
AY73	8003	1034	-	-	-
High Yield Fixed Income	8003	1045	-	-	-
Broad Domestic Equity	8003	1049	-	-	-
Global Equity Ex-U.S.	8003	1047	-	-	-
Real Assets	8003	1053	-	-	-
			251,196,700.98	251,196,700.98	-
			-	-	-

**Int'l Airport Repair & Replacement Fund**  
**December 31, 2025**

<b>AY05</b>	<b>Fund</b>	<b>Revenues</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>
Interest Income	3271	6030	-	-	-
Dividend Income	3271	6031	-	-	-
Realized Gains and Losses	3271	6032	11,295.42	11,295.42	-
Unrealized Gains Losses	3271	6033	-	-	-
			11,295.42	11,295.42	-
<b>Fund</b>	<b>Assets</b>	<b>ALDER</b>	<b>NRS/NTSC</b>	<b>Adjustment</b>	
AY70 Receivable/Payable	8005	1137	1,854.37	1,854.37	-
AY70 balance	8005	1074	509,441.05	509,441.05	-
			511,295.42	511,295.42	-
			-	-	-