

**Airport Construction
Net Asset Value
As of the Month Ending
May 31, 2025**

Cash and Cash Equivalents

Short-term Fixed Income Pool

Airport Debt Service Reserve Fund

AY2E	AIA Series 2002 Reserve Account	\$ 15,443,714.56
AY2U	AIA Series 2003 Reserve	12,059,737.87
Total Airport Debt Service Reserve Fund		27,503,452.43

Airport Construction Fund

AY3A	International Airports 2010-C	9,745.66
AY3B	International Airports 2010-D	33,818.39
AY9X	Intl Arpt 2006 Non-AMT	47,267.47
AY9Y	Intl Arpt 2009 Variable	1,763.51
Total Airport Construction Fund		92,595.03

Receivables and Payables

Income Receivable/Payable	108,311.48
Payable To/From	-

Total Assets

\$ 27,704,358.94

Airport Construction
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
May 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool		
Airport Debt Service Reserve Fund		
AY2E AIA Series 2002 Reserve Account	\$ 60,614.86	\$ 729,091.28
AY2U AIA Series 2003 Reserve	47,333.14	536,141.54
Total Airport Debt Service Reseve Fund	<u>107,948.00</u>	<u>1,265,232.82</u>
 Airport Construction Fund		
AY3A International Airports 2010-C	38.27	433.26
AY3B International Airports 2010-D	132.75	1,503.58
AY9X Intl Arpt 2006 Non-AMT	185.53	2,150.73
AY9Y Intl Arpt 2009 Variable	6.93	78.31
Total Airport Construction Fund	<u>363.48</u>	<u>4,165.88</u>
 Total Investment Income (Loss)	 <u>\$ 108,311.48</u>	 <u>\$ 1,269,398.70</u>
 Income Payable/Paid to/from	 -	 -
 Total Invested Assets, Beginning of Period	 27,596,047.46	 27,936,702.18
 Net Contribution (Withdrawal)	 -	 (1,501,741.94)
 Total Assets	 <u><u>\$ 27,704,358.94</u></u>	 <u><u>\$ 27,704,358.94</u></u>

Int'l Airport Revenue Fund
Net Asset Value
As of the Month Ending
May 31, 2025

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 224,204,398.54
Total Cash and Cash Equivalents	<u>224,204,398.54</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	40,348,982.92
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>40,348,982.92</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	-
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	861,419.32
Payable To/From	-
Total Receivables and Payables	<u>861,419.32</u>

Total Assets

\$ 265,414,800.78

Int'l Airport Revenue Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
May 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 861,419.32	\$ 9,158,690.67
	<u>861,419.32</u>	<u>9,158,690.67</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	(23,885.26)	1,884,694.26
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>(23,885.26)</u>	<u>1,884,694.26</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 837,534.06	\$ 11,043,384.93
Payable To/From	-	-
Total Invested Assets, Beginning of Period	257,366,647.37	224,314,663.83
Net Contribution (Withdrawal)	7,210,619.35	30,056,752.02
Total Assets	<u>\$ 265,414,800.78</u>	<u>\$ 265,414,800.78</u>

Int'l Airport Repair & Replacement Fund
Net Asset Value
As of the Month Ending
May 31, 2025

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 521,122.28
Total Cash and Cash Equivalents	<u>521,122.28</u>

Fixed Income Securities

Intermediate-term (<i>Internally Managed</i>)	-
Broad-Market (<i>Internally Managed</i>)	-
Fidelity Tactical Bond	-
Total Fixed Income Securities	<u>-</u>

Domestic Equity

SSgA Russell 3000	-
Total Domestic Equity	<u>-</u>

International Equity

International Equity Pool	
Total International Equity	<u>-</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-
Total Real Assets	<u>-</u>

Receivables and Payables

Income Receivable/Payable	2,045.34
Payable To/From	
Total Receivables and Payables	<u>2,045.34</u>

Total Assets

<u><u>\$ 523,167.62</u></u>

Int'l Airport Repair & Replacement Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
May 31, 2025

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 2,045.34	\$ 23,167.62
	<u>2,045.34</u>	<u>23,167.62</u>
Fixed Income Securities		
Intermediate-term (<i>Internally Managed</i>)	-	-
Broad-Market (<i>Internally Managed</i>)	-	-
Fidelity Tactical Bond	-	-
	<u>-</u>	<u>-</u>
Domestic Equity		
SSgA Russell 3000	-	-
	<u>-</u>	<u>-</u>
International Equity Pool		
International Equity Pool	-	-
	<u>-</u>	<u>-</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	-	-
	<u>-</u>	<u>-</u>
Total Investment Income (Loss)	\$ 2,045.34	\$ 23,167.62
Payable To/From	-	-
Total Invested Assets, Beginning of Period	521,122.28	528,526.45
Net Contribution (Withdrawal)	-	(28,526.45)
Total Assets	<u>\$ 523,167.62</u>	<u>\$ 523,167.62</u>

International Airports Construction and Reserve Funds
May 31, 2025

AY2E	Fund	Revenues	ALDER	NRS/NTSC	Adjustment
Interest Income	3277	6030	-	-	-
Realized G/L	3277	6032	729,091.28	729,091.28	-
			729,091.28	729,091.28	-
	Fund	Assets	ALDER	NRS/NTSC	Adjustment
AY70 Receivable/Payable	8007	1137	60,614.86	60,614.86	-
AY70 balance	8007	1074	15,443,714.56	15,443,714.56	-
			15,504,329.42	15,504,329.42	-
AY2U	Fund	Revenues	ALDER	NRS/NTSC	Adjustment
Interest Income	3278	6030	-	-	-
Realized G/L	3278	6032	536,141.54	536,141.54	-
			536,141.54	536,141.54	-
	Fund	Assets	ALDER	NRS/NTSC	Adjustment
AY70 Receivable/Payable	8011	1137	47,333.14	47,333.14	-
AY70 balance	8011	1074	12,059,737.87	12,059,737.87	-
			12,107,071.01	12,107,071.01	-
AY3A	Fund	Revenues	ALDER	NRS/NTSC	Adjustment
Interest Income	3269	6030	-	-	-
Realized G/L	3269	6032	433.26	433.26	-
			433.26	433.26	-
	Fund	Assets	ALDER	NRS/NTSC	Adjustment
AY70 Receivable/Payable	8015	1137	38.27	38.27	-
AY70 balance	8015	1074	9,745.66	9,745.66	-
			-	9,783.93	-
AY3B	Fund	Revenues	ALDER	NRS/NTSC	Adjustment
Interest Income	3270	6030	-	-	-
Realized G/L	3270	6032	1,503.58	1,503.58	-
			1,503.58	1,503.58	-
	Fund	Assets	ALDER	NRS/NTSC	Adjustment
AY70 Receivable/Payable	8017	1137	132.75	132.75	-
AY70 balance	8017	1074	33,818.39	33,818.39	-
			33,951.14	33,951.14	-
AY9X	Fund	Revenues	ALDER	NRS/NTSC	Adjustment
Interest Income	3267	6030	-	-	-
Realized G/L	3267	6032	2,150.73	2,150.73	-
			2,150.73	2,150.73	-
	Fund	Assets	ALDER	NRS/NTSC	Adjustment
AY70 Receivable/Payable	8013	1137	185.53	185.53	-
AY70 balance	8013	1074	47,267.47	47,267.47	-
			47,453.00	47,453.00	-
AY9Y	Fund	Revenues	ALDER	NRS/NTSC	Adjustment
Interest Income	3268	6030	-	-	-
Realized G/L	3268	6032	78.31	78.31	-
			78.31	78.31	-
	Fund	Assets	ALDER	NRS/NTSC	Adjustment
AY70 Receivable/Payable	8014	1137	6.93	6.93	-
AY70 balance	8014	1074	1,763.51	1,763.51	-
			1,770.44	1,770.44	-

Int'l Airport Revenue Fund
May 31, 2025

AY04	Fund	Revenues	ALDER	NRS/NTSC	Adjustment
Interest Income	1027	6030	1,371,502.97	1,371,502.97	-
Dividend Income	1027	6031	-	-	-
Realized Gains and Losses	1027	6032	9,559,583.38	9,559,583.38	-
Unrealized Gains Losses	1027	6033	112,298.58	112,298.58	-
			11,043,384.93	11,043,384.93	-
	Fund	Assets	ALDER	NRS/NTSC	Adjustment
AY70 Receivable/Payable	8003	1137	861,419.32	861,419.32	-
AY70 balance	8003	1074	224,204,398.54	224,204,398.54	-
AY72	8003	1033	40,348,982.92	40,348,982.92	-
AY73	8003	1034	-	-	-
High Yield Fixed Income	8003	1045	-	-	-
Broad Domestic Equity	8003	1049	-	-	-
Global Equity Ex-U.S.	8003	1047	-	-	-
Real Assets	8003	1053	-	-	-
			265,414,800.78	265,414,800.78	-

Int'l Airport Repair & Replacement Fund
May 31, 2025

AY05	Fund	Revenues	ALDER	NRS/NTSC	Adjustment
Interest Income	3271	6030	-	-	-
Dividend Income	3271	6031	-	-	-
Realized Gains and Losses	3271	6032	23,167.62	23,167.62	-
Unrealized Gains Losses	3271	6033	-	-	-
			23,167.62	23,167.62	-
	Fund	Assets	ALDER	NRS/NTSC	Adjustment
AY70 Receivable/Payable	8005	1137	2,045.34	2,045.34	-
AY70 balance	8005	1074	521,122.28	521,122.28	-
			523,167.62	523,167.62	-