Holding	zs					IRPORT REVENUI STATE OF ALASK FUND:		STATE ST	REET
As of: O	October 31, 2012				Viet	v Date: November	· 28, 2012	0	
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL 35,802,536.360	. ST AK ST Local Base	POOL 100.000000 100.000000	35,802,536.36 35,802,536.36	0.29 100.000000 100.000000	31 Dec 2030 35,802,536.36 35,802,536.36	0.00 0.00		30.09 30.09
US DOLLAR T	otal 35,802,536.360	Local Base		35,802,536.36 35,802,536.36		35,802,536.36 35,802,536.36	0.00 0.00		30.09 30.09
CASH EQUI	VALENT Total 35,802,536.360	Base		35,802,536.36		35,802,536.36	0.00	0.00	30.09
EQUITY									
US DOLLAR							Exchange Rate:	1.000000	
629991993	AY72 NQ MTN FIXED INCO 33,177.237	DME POOL Local Base	- 2,380.685268 2,380.685268	78,984,559.36 78,984,559.36	2,506.975553 2,506.975553	83,174,522.08 83,174,522.08	4,189,962.72 4,189,962.72		69.91 69.91
US DOLLAR T	'otal 33,177.237	Local Base		78,984,559.36 78,984,559.36		83,174,522.08 83,174,522.08	4,189,962.72 4,189,962.72		69.91 69.91
EQUITY Tot	al 33,177.237	Base		78,984,559.36		83,174,522.08	4,189,962.72	0.00	69.91

	35,835,713.597	Base	114,787,095.72		118,977,058.44	4,18	9,962.72	0.00	100.00
FUND Total									
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealize	ed Gn/Ls		% Fund
Base Currency Asset ID	: USD - US DOLLAR Asset Description			Rate	Maturity Date				% Curr
As of: O	October 31, 2012View Date:November 28, 2012								
					FUND:	AY04	TIM	STATE STI	REET.
Holding	zs				STATE OF ALASK		223		
II. 1. Jim	~~			INTL AI	RPORT REVENUI	E FUND	1750		

Holding	zs					ORT REPAIR & RI STATE OF ALASK	(A AY05	CTATE CT	DEET
As of: C	October 31, 2012				View	FUND: Date: Novembe	AY05 <i>r 28, 2012</i>	STATE ST	KEEI.
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.29	31 Dec 2030			
	500,639.420	Local Base	100.000000 100.000000	500,639.42 500,639.42	100.000000 100.000000	500,639.42 500,639.42	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	500,639.420	Local		500,639.42		500,639.42	0.00		100.00
		Base		500,639.42		500,639.42	0.00		100.00
CASH EQUI	VALENT Total								
	500,639.420	Base		500,639.42		500,639.42	0.00	0.00	100.00

Holding	0			S	DRT REPAIR & RE TATE OF ALASK FUND:	A AY05 AY05	STATE S	STREET.	
As of: C									
	y: USD - US DOLLAR			. .				~ ~	
Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn	/Ls	% Curr % Fund	
FUND Total	500,639.420	Base	500,639.42		500,639.42	0.	00 0.00	100.00	

Holdings						SERIES 2002 B NO STATE OF A FUND:	LASKA AY2A	STATE ST	REET.
As of: Oc	tober 31, 2012				View	Date: November	r 28, 2012		
Base Currency: Asset ID	USD - US DOLLAR Asset Description Unit	ts	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUIV	ALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM PO	DL ST AK ST	POOL		0.29	31 Dec 2030			
	19.14) Local Base	100.000000 100.000000	19.14 19.14	100.000000 100.000000	19.14 19.14	0.00 0.00		100.00 100.00
US DOLLAR Tot	tal								
	19.14) Local		19.14		19.14	0.00		100.00
		Base		19.14		19.14	0.00		100.00
CASH EQUIV	ALENT Total								
	19.14) Base		19.14		19.14	0.00	0.00	100.00

STATE OF ALASKA FUND: AY2A As of: October 31, 2012 View Date: November 28, 2012 STATE STREET. Base Currency: USD - US DOLLAR Asset Description Rate Maturity Date % Curr Masset ID Asset Description Total Cost Unit Price Market Value Unrealized Gn/Ls % Fund	Holdings				AIA S	ERIES 2002 B NO	N-AMT		
As of: October 31, 2012 View Date: November 28, 2012 Base Currency: USD - US DOLLAR Asset Description Rate Maturity Date % Curr Asset ID Asset Description Unit Cost Total Cost Unit Price Market Value Unrealized Gn/Ls % Fund	Tionango					STATE OF A	LASKA		
As of: October 31, 2012 View Date: November 28, 2012 Base Currency: USD - US DOLLAR Asset Description Rate Maturity Date % Curr Asset ID Asset Description Unit Cost Total Cost Unit Price Market Value Unrealized Gn/Ls % Fund						FUND:	AY2A	STATE ST	FREET.
Asset ID Asset Description Rate Maturity Date % Curr Units Unit Cost Total Cost Unit Price Market Value Unrealized Gn/Ls % Fund	As of: October 31, 2	2012			View	Date: November	28, 2012		
Units Unit Cost Total Cost Unit Price Market Value Unrealized Gn/Ls % Fund	Base Currency: USD - US D	OLLAR							
FUND Total	Asset ID Asset Des	•			Rate	•			% Curr
		Units	 Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
10.140 Page 10.14 10.14 0.00 0.00 100.00	FUND Total		 						
19.140 Base 19.14 19.14 0.00 0.00 100.00									

Holding	,					IA SERIES 2002 RE STATE OF A FUND:	LASKA AY2E	STATE ST	REET.
, ,	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Date: November Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.29	31 Dec 2030			
	15,133,848.490	Local Base	100.000000 100.000000	15,133,848.49 15,133,848.49	100.000000 100.000000	15,133,848.49 15,133,848.49	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	15,133,848.490	Local		15,133,848.49		15,133,848.49	0.00		100.00
		Base		15,133,848.49		15,133,848.49	0.00		100.00
CASH EQUI	VALENT Total								
	15,133,848.490	Base		15,133,848.49		15,133,848.49	0.00	0.00	100.00

Holding	S ctober 31, 2012				IA SERIES 2002 RI STATE OF A FUND: Date: November	LASKA AY2E		STATE ST	REET.
,	USD - US DOLLAR Asset Description Units	D - US DOLLAR Asset Description Rate Maturity Date					ed Gn/Ls		% Curr % Fund
FUND Total	15,133,848.490	Base	15,133,848.49		15,133,848.49		0.00	0.00	100.00

Holding As of: C	55 October 31, 2012					IA SERIES 2003 R STATE OF A FUND: Date: November		STATE ST	REET.
	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.29	31 Dec 2030			
	7,701,116.790	Local Base	100.000000 100.000000	7,701,116.79 7,701,116.79	100.000000 100.000000	7,701,116.79 7,701,116.79	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	7,701,116.790	Local		7,701,116.79		7,701,116.79	0.00		100.00
		Base		7,701,116.79		7,701,116.79	0.00		100.00
CASH EQUI	VALENT Total								
	7,701,116.790	Base		7,701,116.79		7,701,116.79	0.00	0.00	100.00

Holdings	10				IA SERIES 2003 R STATE OF A FUND:	ALASKA AY2U		STATE ST	REET.
<i>As of: October</i> 31, 20	12			View	v Date: November	r 28, 2012 📔			
Base Currency: USD - US DOL Asset ID Asset Descr				Rate	Maturity Date				% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealize	ed Gn/Ls		% Fund
FUND Total									
7	,701,116.790	Base	7,701,116.79		7,701,116.79		0.00	0.00	100.00

Holding As of: C	35 October 31, 2012					AIRPORT SERIE STATE OF A FUND: Date: November		STATE ST	REET.
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.29	31 Dec 2030			
	11,822,333.710	Local Base	100.000000 100.000000	11,822,333.71 11,822,333.71	100.000000 100.000000	11,822,333.71 11,822,333.71	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	11,822,333.710	Local		11,822,333.71		11,822,333.71	0.00		100.00
		Base		11,822,333.71		11,822,333.71	0.00		100.00
CASH EQUI	VALENT Total								
	11,822,333.710	Base		11,822,333.71		11,822,333.71	0.00	0.00	100.00

Holding					AIRPORT SERIES STATE OF A FUND:	ALASKA AY3A	STATE	STREET.
<u>y</u>	: USD - US DOLLAR Asset Description Units	Asset Description Rate Maturity Date						% Curr % Fund
FUND Total	11,822,333.710	Base	11,822,333.71		11,822,333.71	0.0	0.00	100.00

Holding	,					AIRPORT SERI STATE OF FUND:	ALASKA AY3B	STATE ST	REET.
As of: C	october 31, 2012				View	Date: Novemb	per 28, 2012		
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.29	31 Dec 2030			
	14,551,160.440	Local Base	100.000000 100.000000	14,551,160.44 14,551,160.44	100.000000 100.000000	14,551,160.44 14,551,160.44	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	14,551,160.440	Local		14,551,160.44		14,551,160.44	0.00		100.00
		Base		14,551,160.44		14,551,160.44	0.00		100.00
CASH EQUI	VALENT Total								
	14,551,160.440	Base		14,551,160.44		14,551,160.44	0.00	0.00	100.00

	14,551,160.440	Base	14,551,160.44		14,551,160.44		0.00	0.00	100.00
FUND Total									
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized	d Gn/Ls		% Fund
Base Currency Asset ID	y: USD - US DOLLAR Asset Description			Rate	Maturity Date				% Curr
As of: C	October 31, 2012			View	Date: November	· 28, 2012 📑			
					FUND:	AY3B	THE REAL	STATE ST	REET.
Holding	gs				LASKA	200			
Ualdin	~~			INTL	AIRPORT SERIES	5 2010-D	180		

Holding	gs					AIA DEVELO STATE OF A FUND:	and the second se	CTATE CT	DEET
As of: C	October 31, 2012				Vieu	Date: November		STATE ST	REE I.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	IVALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL 2,542,443.080	. ST AK ST Local Base	POOL 100.000000 100.000000	2,542,443.08 2,542,443.08	0.29 100.000000 100.000000	31 Dec 2030 2,542,443.08 2,542,443.08	0.00 0.00		27.34 27.34
US DOLLAR T	Fotal 2,542,443.080	Local Base		2,542,443.08 2,542,443.08		2,542,443.08 2,542,443.08	0.00 0.00		27.34 27.34
CASH EQU	IVALENT Total 2,542,443.080	Base		2,542,443.08		2,542,443.08	0.00	0.00	27.34
EQUITY									
US DOLLAR							Exchange Rate:	1.000000	
629991993	AY72 NQ MTN FIXED INCC 2,694.650	DME POOL Local Base	2,081.925118 2,081.925118	5,610,059.52 5,610,059.52	2,506.975553 2,506.975553	6,755,421.67 6,755,421.67	1,145,362.15 1,145,362.15		72.66 72.66
US DOLLAR 1	Fotal 2,694.650	Local Base		5,610,059.52 5,610,059.52		6,755,421.67 6,755,421.67	1,145,362.15 1,145,362.15		72.66 72.66
EQUITY Tot	tal 2,694.650	Base		5,610,059.52		6,755,421.67	1,145,362.15	0.00	72.66

Holding	,			17: or a	AIA DEVELO STATE OF A FUND:	ILASKA AY9M	STATE STREET.
5	r: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Date: November Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total	2,545,137.730	Base	8,152,502.60		9,297,864.75	1,145,362.15	0.00 100.00

Holding As of: C	35 October 31, 2012				Vieu	INTL ARPT 200 STATE OF A FUND: Date: November	LASKA AY9W	STATE ST	REET.
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.29	31 Dec 2030			
	5,935,064.910	Local Base	100.000000 100.000000	5,935,064.91 5,935,064.91	100.000000 100.000000	5,935,064.91 5,935,064.91	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	5,935,064.910	Local		5,935,064.91		5,935,064.91	0.00		100.00
		Base		5,935,064.91		5,935,064.91	0.00		100.00
CASH EQUI	VALENT Total								
	5,935,064.910	Base		5,935,064.91		5,935,064.91	0.00	0.00	100.00

Holding As of: 0	55 October 31, 2012			View	INTL ARPT 200 STATE OF A FUND: Date: November	LASKA AY9W	STATE STREET.
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total	5,935,064.910	Base	5,935,064.91		5,935,064.91	0.00	0.00 100.00

Holding As of: 0	55 October 31, 2012					FL ARPT 2006 NO STATE OF A FUND: Date: November	LASKA AY9X	STATE ST	REET.
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.29	31 Dec 2030			
	27,544,888.070	Local Base	100.000000 100.000000	27,544,888.07 27,544,888.07	100.000000 100.000000	27,544,888.07 27,544,888.07	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	27,544,888.070	Local		27,544,888.07		27,544,888.07	0.00		100.00
		Base		27,544,888.07		27,544,888.07	0.00		100.00
CASH EQUI	VALENT Total								
	27,544,888.070	Base		27,544,888.07		27,544,888.07	0.00	0.00	100.00

Holding	S ctober 31, 2012				TL ARPT 2006 NO STATE OF A FUND: v Date: November	LASKA AY9X	STATE	STREET.
	USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized G	n/Ls	% Curr % Fund
FUND Total	27,544,888.070	Base	27,544,888.07		27,544,888.07	(0.00 0.00	100.00

Holding	zs				INT	TL ARPT 2006 VA STATE OF A FUND:	and the second se	STATE ST	REET.
As of: O	October 31, 2012				View	Date: Novembe	er 28, 2012	214 . 94 M	
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.29	31 Dec 2030			
	6,417,385.340	Local Base	100.000000 100.000000	6,417,385.34 6,417,385.34	100.000000 100.000000	6,417,385.34 6,417,385.34	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	6,417,385.340	Local		6,417,385.34		6,417,385.34	0.00		100.00
		Base		6,417,385.34		6,417,385.34	0.00		100.00
CASH EQUI	VALENT Total								
	6,417,385.340	Base		6,417,385.34		6,417,385.34	0.00	0.00	100.00

Holdings				INT	'L ARPT 2006 VA STATE OF A FUND:	LASKA AY9Y	STATE STREET
As of: October 31, 2012				View	Date: November	· 28, 2012	
Base Currency: USD - US DOLLAR							
Asset ID Asset Description				Rate	Maturity Date		% Cu
	Jnits	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Fun
FUND Total							
6,417,385	.340 Base		6,417,385.34		6,417,385.34	0.00	0.00 100.00