Holdin	ngs					IRPORT REVENUE STATE OF ALASK FUND:		STATE ST	REFT
As of:	August 31, 2012				Viez	v Date: September	• 18, 2012	onne or	
Base Currei Asset ID	ncy: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQ	UIVALENT								
US DOLLAR	R						Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL 23,390,800.100	. ST AK ST Local Base	POOL 100.000000 100.000000	23,390,800.10 23,390,800.10	0.11 100.000000 100.000000	31 Dec 2030 23,390,800.10 23,390,800.10	0.00 0.00		25.31 25.31
US DOLLAR	R Total 23,390,800.100	Local Base		23,390,800.10 23,390,800.10		23,390,800.10 23,390,800.10	0.00 0.00		25.31 25.31
CASH EQ	UIVALENT Total 23,390,800.100	Base		23,390,800.10		23,390,800.10	0.00	0.00	25.31
EQUITY									
US DOLLAR	2						Exchange Rate:	1.000000	
629991993	AY72 NQ MTN FIXED INCC 27,546.198	DME POOL Local Base	- 2,342.814485 2,342.814485	64,535,631.67 64,535,631.67	2,505.906873 2,505.906873	69,028,206.89 69,028,206.89	4,492,575.22 4,492,575.22		74.69 74.69
US DOLLAR	R Total 27,546.198	Local Base		64,535,631.67 64,535,631.67		69,028,206.89 69,028,206.89	4,492,575.22 4,492,575.22		74.69 74.69
EQUITY T	Fotal 27,546.198	Base		64,535,631.67		69,028,206.89	4,492,575.22	0.00	74.69

Holding	STATE OF ALASKA AY04 FUND: AY04							
Base Currency Asset ID	/: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
FUND Total	23,418,346.298	Base	87,926,431.77		92,419,006.99	4,492,575.22	0.00 100.00	

Holding	zs				INTL AIRPORT REPAIR & REPLACE STATE OF ALASKA AY05				
As of: A	ugust 31, 2012				FUND: View Date: September 1		AY05 • 18, 2012	STATE ST	REET.
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.11	31 Dec 2030			
_	500,182.860	Local Base	100.000000 100.000000	500,182.86 500,182.86	100.000000 100.000000	500,182.86 500,182.86	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	500,182.860	Local		500,182.86		500,182.86	0.00		100.00
		Base		500,182.86		500,182.86	0.00		100.00
CASH EQUI	VALENT Total								
	500,182.860	Base		500,182.86		500,182.86	0.00	0.00	100.00

Holding As of: A	gs August 31, 2012			S	ORT REPAIR & RE STATE OF ALASK FUND: v Date: September	A AY05 AY05	STATE STREET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total	500,182.860	Base	500,182.86		500,182.86	0.00	0.00 100.00

Holding	<u>zs</u>				AIA SERIES 2002 B NON-AMT STATE OF ALASKA				
	1 21 2012				T 7*	FUND:	AY2A	STATE ST	REET.
As of: A	ugust 31, 2012				View	Date: September	18, 2012		
Base Currency Asset ID	: USD - US DOLLAR Asset Description Ur	nits	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM PO	DOL ST AK S	T POOL		0.11	31 Dec 2030			
	19.1	20 Local Base	100.000000 100.000000	19.12 19.12	100.000000 100.000000	19.12 19.12	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	19.1	20 Local		19.12		19.12	0.00		100.00
		Base		19.12		19.12	0.00		100.00
CASH EQUI	VALENT Total								
	19.1	20 Base		19.12		19.12	0.00	0.00	100.00

Holdings	Holdings			AIA	SERIES 2002 B NC STATE OF A	ALASKA	STATE	
As of: August 31, 2012				View	FUND: View Date: September		STATE S	SIREEI.
Base Currency: USD - US DOLLAR Asset ID Asset Description		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn	/Ls	% Curr % Fund
FUND Total	19.120	Base	19.12		19.12	0.	00 0.00	100.00

Holding	,					IA SERIES 2002 RE STATE OF A FUND:	LASKA AY2E	STATE ST	REET.
As of: A	ugust 31, 2012				View	Date: September	18, 2012		
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.11	31 Dec 2030			
	15,120,047.170	Local Base	100.000000 100.000000	15,120,047.17 15,120,047.17	100.000000 100.000000	15,120,047.17 15,120,047.17	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	15,120,047.170	Local		15,120,047.17		15,120,047.17	0.00		100.00
		Base		15,120,047.17		15,120,047.17	0.00		100.00
CASH EQUI	VALENT Total								
	15,120,047.170	Base		15,120,047.17		15,120,047.17	0.00	0.00	100.00

	15,120,047.170	Base	15,120,047.17		15,120,047.17	0.00	0.00 100.00		
FUND Total									
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Fund		
Base Currency Asset ID	r: USD - US DOLLAR Asset Description			Rate	Maturity Date		% Curr		
As of: A	August 31, 2012View Date:September 18, 2012								
					FUND:	AY2E	STATE STREET.		
TUTUTUE	35				LASKA	8			
Holding	10			А	ESERVE				

Holding As of: A	35 .ugust 31, 2012				A. View	ESERVE LASKA AY2U 18, 2012	STATE STREET.		
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.11	31 Dec 2030			
	7,694,093.750	Local Base	100.000000 100.000000	7,694,093.75 7,694,093.75	100.000000 100.000000	7,694,093.75 7,694,093.75	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	7,694,093.750	Local		7,694,093.75		7,694,093.75	0.00		100.00
		Base		7,694,093.75		7,694,093.75	0.00		100.00
CASH EQUI	VALENT Total								
	7,694,093.750	Base		7,694,093.75		7,694,093.75	0.00	0.00	100.00

Holding	,				IA SERIES 2003 R STATE OF A FUND:	ILASKA AY2U	STATE STREET.
	ugust 31, 2012 : USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Date: September Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total	7,694,093.750	Base	7,694,093.75		7,694,093.75	0.00	0.00 100.00

Holdings As of: August 31, 2012						AIRPORT SERIES STATE OF A FUND: Date: September	LASKA AY3A	STATE ST	REET.
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.11	31 Dec 2030			
	11,837,858.610	Local Base	100.000000 100.000000	11,837,858.61 11,837,858.61	100.000000 100.000000	11,837,858.61 11,837,858.61	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	11,837,858.610	Local		11,837,858.61		11,837,858.61	0.00		100.00
		Base		11,837,858.61		11,837,858.61	0.00		100.00
CASH EQUI	VALENT Total								
	11,837,858.610	Base		11,837,858.61		11,837,858.61	0.00	0.00	100.00

Holding	5 ugust 31, 2012				AIRPORT SERIES STATE OF A FUND: Date: Septembe			STATE ST	REET.
Base Currency Asset ID	: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealize	ed Gn/Ls		% Curr % Fund
FUND Total	11,837,858.610	Base	11,837,858.61		11,837,858.61		0.00	0.00	100.00

Holding	55 .ugust 31, 2012					AIRPORT SERIES STATE OF A FUND: Date: September	LASKA AY3B	STATE ST	REET.
<u>y</u>	/: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	, Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.11	31 Dec 2030			
	14,610,483.780	Local Base	100.000000 100.000000	14,610,483.78 14,610,483.78	100.000000 100.000000	14,610,483.78 14,610,483.78	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	14,610,483.780	Local		14,610,483.78		14,610,483.78	0.00		100.00
		Base		14,610,483.78		14,610,483.78	0.00		100.00
CASH EQUI	VALENT Total								
	14,610,483.780	Base		14,610,483.78		14,610,483.78	0.00	0.00	100.00

	14,610,483.780	Base	14,610,483.78		14,610,483.78		0.00	0.00	100.00
FUND Total									
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized	d Gn/Ls		% Fund
Base Currency Asset ID	y: USD - US DOLLAR Asset Description			Rate	Maturity Date				% Curr
As of: A	August 31, 2012			Viez	v Date: September	r 18, 2012 🛛 🗖			
					FUND:	AY3B	TOTAL N	STATE ST	REET.
Holding	gs			11111	LASKA	223			
тт 1 1.				INITI	AIRPORT SERIES	S 2010-D	1.50		

Holding	gs					AIA DEVELO STATE OF A FUND:	and the second se	CTATE CT	DEET
As of: A	August 31, 2012				View	Date: September		STATE ST	REE I.
-	y: USD - US DOLLAR				Dete	Maturity Data			% Curr
Asset ID	Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQU	IVALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.11	31 Dec 2030			
	2,540,830.090	Local Base	100.000000 100.000000	2,540,830.09 2,540,830.09	100.000000 100.000000	2,540,830.09 2,540,830.09	0.00 0.00		27.34 27.34
US DOLLAR 1	Fotal								
	2,540,830.090	Local		2,540,830.09		2,540,830.09	0.00		27.34
		Base		2,540,830.09		2,540,830.09	0.00		27.34
CASH EQU	IVALENT Total								
	2,540,830.090	Base		2,540,830.09		2,540,830.09	0.00	0.00	27.34
EQUITY									
US DOLLAR							Exchange Rate:	1.000000	
629991993	AY72 NQ MTN FIXED INCO	DME POOL							
	2,694.650	Local	2,081.925118	5,610,059.52	2,505.906873	6,752,541.96	1,142,482.44		72.66
		Base	2,081.925118	5,610,059.52	2,505.906873	6,752,541.96	1,142,482.44		72.66
US DOLLAR 1	Fotal 2.694.650	Local		5,610,059.52		6,752,541.96	1,142,482.44		72.66
	2,004.000	Base		5,610,059.52		6,752,541.96	1,142,482.44		72.66
EQUITY Tot	tal								
	2,694.650	Base		5,610,059.52		6,752,541.96	1,142,482.44	0.00	72.66

	2,543,524.740	Base	8,150,889.61		9,293,372.05	1,142,482.44	0.00 100.00
FUND Total							
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Fund
Base Currency Asset ID	: USD - US DOLLAR Asset Description			Rate	Maturity Date		% Curr
As of: A	ugust 31, 2012			Vieu	v Date: Septembe	r 18, 2012	
					FUND:	AY9M	STATE STREET.
Holding	zs				LASKA		
IIaldina					PMENT		

Holding	gs August 31, 2012				View	INTL ARPT 200 STATE OF A FUND: Date: September	LASKA AY9W	STATE ST	REET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.11	31 Dec 2030			
	5,821,729.510	Local Base	100.000000 100.000000	5,821,729.51 5,821,729.51	100.000000 100.000000	5,821,729.51 5,821,729.51	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	5,821,729.510	Local		5,821,729.51		5,821,729.51	0.00		100.00
		Base		5,821,729.51		5,821,729.51	0.00		100.00
CASH EQUI	VALENT Total								
	5,821,729.510	Base		5,821,729.51		5,821,729.51	0.00	0.00	100.00

	5,821,729.510	Base	5,821,729.51		5,821,729.51	0.00	0.00	100.00
FUND Total								
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
Base Currency Asset ID	: USD - US DOLLAR Asset Description			Rate	Maturity Date			% Curr
As of: A	ugust 31, 2012			Vieu	Date: September	r 18, 2012		
					FUND:	AY9W	STATE STR	EET.
Holding	s				LASKA			
					INTL ARPT 20			

Holding						FL ARPT 2006 NOI STATE OF A FUND:	LASKA AY9X	STATE ST	REET.
As of: A	ugust 31, 2012				View	Date: September	18, 2012		
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	. ST AK ST	POOL		0.11	31 Dec 2030			
	27,586,261.950	Local Base	100.000000 100.000000	27,586,261.95 27,586,261.95	100.000000 100.000000	27,586,261.95 27,586,261.95	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	27,586,261.950	Local		27,586,261.95		27,586,261.95	0.00		100.00
		Base		27,586,261.95		27,586,261.95	0.00		100.00
CASH EQUI	VALENT Total								
	27,586,261.950	Base		27,586,261.95		27,586,261.95	0.00	0.00	100.00

Holding	5 ugust 31, 2012				TL ARPT 2006 NC STATE OF A FUND: v Date: September	ALASKA AY9X	STATE	STREET.
	: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized G	n/Ls	% Curr % Fund
FUND Total	27,586,261.950	Base	27,586,261.95		27,586,261.95	(0.00 0.00	100.00

Holding	25 Nugust 31, 2012				STATE STREET.				
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.11	31 Dec 2030			
	6,404,891.480	Local Base	100.000000 100.000000	6,404,891.48 6,404,891.48	100.000000 100.000000	6,404,891.48 6,404,891.48	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	6,404,891.480	Local		6,404,891.48		6,404,891.48	0.00		100.00
		Base		6,404,891.48		6,404,891.48	0.00		100.00
CASH EQUI	VALENT Total								
	6,404,891.480	Base		6,404,891.48		6,404,891.48	0.00	0.00	100.00

Holding	ζS		IN	TL ARPT 2006 VA STATE OF A FUND:		STATE	STREET.	
As of: At	ugust 31, 2012			Viet	w Date: September	r 18, 2012		
-	: USD - US DOLLAR							
Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/	Ls	% Curr % Fund
FUND Total	6,404,891.480	Base	6,404,891.48		6,404,891.48	0.0	00 0.00	100.00