Holding	zs					IRPORT REVENU STATE OF ALASK FUND:	and the second sec	STATE ST	RFFT
As of: Jı	ıly 31, 2012				Viet	w Date: Augus	et 28, 2012	JIAILOI	KLL I.
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL 32,432,029.220	ST AK ST Local Base	POOL 100.000000 100.000000	32,432,029.22 32,432,029.22	0.05 100.000000 100.000000	31 Dec 2030 32,432,029.22 32,432,029.22	0.00 0.00		27.86 27.86
US DOLLAR T	'otal 32,432,029.220	Local Base		32,432,029.22 32,432,029.22		32,432,029.22 32,432,029.22	0.00 0.00		27.86 27.86
CASH EQUI	VALENT Total 32,432,029.220	Base		32,432,029.22		32,432,029.22	0.00	0.00	27.86
EQUITY									
US DOLLAR							Exchange Rate:	1.000000	
629991993	AY72 NQ MTN FIXED INCO 33,538.720	DME POOL Local Base	- 2,333.283308 2,333.283308	78,255,335.56 78,255,335.56	2,503.674064 2,503.674064	83,970,023.40 83,970,023.40	5,714,687.84 5,714,687.84		72.14 72.14
US DOLLAR T	otal 33,538.720	Local Base		78,255,335.56 78,255,335.56		83,970,023.40 83,970,023.40	5,714,687.84 5,714,687.84		72.14 72.14
EQUITY Tot	al 33,538.720	Base		78,255,335.56		83,970,023.40	5,714,687.84	0.00	72.14

Holdings					RPORT REVENUI STATE OF ALASK FUND:		STATE STREET.
As of: July .	31, 2012			View	Date: August	28, 2012	
Base Currency: US Asset ID	SD - US DOLLAR Asset Description			Rate	Maturity Date		% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Fund
FUND Total							
	32,465,567.940	Base	110,687,364.78		116,402,052.62	5,714,687.84	0.00 100.00

Holding As of: Ju	55 11y 31, 2012				S	ORT REPAIR & RE STATE OF ALASKA FUND: Date: August		STATE ST	REET.
Base Currency Asset ID	: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.05	31 Dec 2030			
	500,000.000	Local Base	100.000000 100.000000	500,000.00 500,000.00	100.000000 100.000000	500,000.00 500,000.00	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	500,000.000	Local		500,000.00		500,000.00	0.00		100.00
		Base		500,000.00		500,000.00	0.00		100.00
CASH EQUI	VALENT Total								
	500,000.000	Base		500,000.00		500,000.00	0.00	0.00	100.00

Holdings					DRT REPAIR & RE TATE OF ALASK FUND:			STATE ST	REET
As of: July 31, 2012				View	Date: August	28, 2012		Station 42	
Base Currency: USD - US DOLLAR				Data	Maturity Data				0(0
Asset ID Asset Description Ur	its	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealize	ed Gn/Ls		% Curr % Fund
FUND Total									
500,000.0	00 Base		500,000.00		500,000.00		0.00	0.00	100.00

Holdings As of: July 31, 2012						SERIES 2002 B NON STATE OF A FUND: Date: August	100 m	STATE ST	REET.
Base Currency: USD - US DOLL Asset ID Asset Descrip			Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUIVALENT									
US DOLLAR							Exchange Rate:	1.000000	
8259909G1 AY70 SHORT	TERM POOL	ST AK ST	POOL		0.05	31 Dec 2030			
	16.920	Local Base	100.000000 100.000000	16.92 16.92	100.000000 100.000000	16.92 16.92	0.00 0.00		100.00 100.00
US DOLLAR Total									
	16.920	Local		16.92		16.92	0.00		100.00
		Base		16.92		16.92	0.00		100.00
CASH EQUIVALENT Total									
	16.920	Base		16.92		16.92	0.00	0.00	100.00

Holdings			AIA S	SERIES 2002 B NO STATE OF A FUND:		STATE S	TRFFT	
As of: July 31, 2012				View	Date: August	28, 2012	O MHEO	TILL I.
Base Currency: USD - US DO Asset ID Asset Desc				Rate	Maturity Date			% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
FUND Total								
	16.920 Ba	ase	16.92		16.92	0.00	0.00	100.00

Holding As of: J1	35 11y 31, 2012					IA SERIES 2002 RE STATE OF A FUND: Date: August	1 A 19 A 19	STATE ST	REET.
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	. ST AK ST	POOL		0.05	31 Dec 2030			
	15,114,518.650	Local Base	100.000000 100.000000	15,114,518.65 15,114,518.65	100.000000 100.000000	15,114,518.65 15,114,518.65	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	15,114,518.650	Local		15,114,518.65		15,114,518.65	0.00		100.00
		Base		15,114,518.65		15,114,518.65	0.00		100.00
CASH EQUI	VALENT Total								
	15,114,518.650	Base		15,114,518.65		15,114,518.65	0.00	0.00	100.00

	15,114,518.650	Base	15,114,518.65		15,114,518.65	0.00	0.00 100.00
FUND Total							
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Func
Base Currency Asset ID	: USD - US DOLLAR Asset Description			Rate	Maturity Date		% Cur
As of: Ju	ıly 31, 2012			Vieu	v Date: August	t 28, 2012	
					FUND:	AY2E	STATE STREET
Holding	S			11	LASKA		
TT.1.1.				А	ESERVE	1	

Holding As of: Ju	35 19 31, 2012				AIA SERIES 2003 RESERVE STATE OF ALASKA FUND: AY2U View Date: August 28, 2012					
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund	
CASH EQUI	VALENT									
US DOLLAR							Exchange Rate:	1.000000		
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.05	31 Dec 2030				
	7,691,280.470	Local Base	100.000000 100.000000	7,691,280.47 7,691,280.47	100.000000 100.000000	7,691,280.47 7,691,280.47	0.00 0.00		100.00 100.00	
US DOLLAR T	otal									
	7,691,280.470	Local		7,691,280.47		7,691,280.47	0.00		100.00	
		Base		7,691,280.47		7,691,280.47	0.00		100.00	
CASH EQUI	VALENT Total									
	7,691,280.470	Base		7,691,280.47		7,691,280.47	0.00	0.00	100.00	

Holding	S			A	IA SERIES 2003 RI STATE OF A FUND:	100 March 100 Ma	STATE STRE	EET.
, ,	ly 31, 2012			View	Date: August	28, 2012	1.100.049.020.00	
Base Currency: Asset ID	USD - US DOLLAR Asset Description			Rate	Maturity Date		9	% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		Fund
FUND Total								
	7,691,280.470	Base	7,691,280.47		7,691,280.47	0.00	0.00 1	00.00

Holding As of: Ju	35 19 31, 2012				INTL AIRPORT SERIES 2010-C STATE OF ALASKA FUND: AY3A View Date: August 28, 2012					
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund	
CASH EQUI	VALENT									
US DOLLAR							Exchange Rate:	1.000000		
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.05	31 Dec 2030				
	11,893,445.060	Local Base	100.000000 100.000000	11,893,445.06 11,893,445.06	100.000000 100.000000	11,893,445.06 11,893,445.06	0.00 0.00		100.00 100.00	
US DOLLAR T	otal									
	11,893,445.060	Local		11,893,445.06		11,893,445.06	0.00		100.00	
		Base		11,893,445.06		11,893,445.06	0.00		100.00	
CASH EQUI	VALENT Total									
	11,893,445.060	Base		11,893,445.06		11,893,445.06	0.00	0.00	100.00	

Holding	S			INTL	AIRPORT SERIES STATE OF A FUND:	10 A	STATE S	STREET
As of: Jul	y 31, 2012			View	Date: Augus	t 28, 2012	2	
Base Currency: Asset ID	USD - US DOLLAR Asset Description			Rate	Maturity Date			% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/L	3	% Fund
FUND Total								
	11,893,445.060	Base	11,893,445.06		11,893,445.06	0.00	0.00	100.00

Holding As of: Ju	35 11y 31, 2012					AIRPORT SERIES STATE OF AI FUND: Date: August	100 m	STATE ST	REET.
Base Currency Asset ID	: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.05	31 Dec 2030			
	14,605,835.390	Local Base	100.000000 100.000000	14,605,835.39 14,605,835.39	100.000000 100.000000	14,605,835.39 14,605,835.39	0.00 0.00		100.00 100.00
US DOLLAR TO	otal								
	14,605,835.390	Local		14,605,835.39		14,605,835.39	0.00		100.00
		Base		14,605,835.39		14,605,835.39	0.00		100.00
CASH EQUI	VALENT Total								
	14,605,835.390	Base		14,605,835.39		14,605,835.39	0.00	0.00	100.00

Holding	5S			INTL	AIRPORT SERIES STATE OF A FUND:		STATE	STREET.
As of: Ju	ly 31, 2012			View	Date: August	t 28, 2012		
Base Currency Asset ID	: USD - US DOLLAR Asset Description			Rate	Maturity Date			% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/	Ls	% Fund
FUND Total								
	14,605,835.390	Base	14,605,835.39		14,605,835.39	0.0	0.00	100.00

Holdings						LASKA AY9M	STATE ST	REET.
As of: July 31, 2012				View	Date: August	28, 2012		
Base Currency: USD - US DOLLAR Asset ID Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUIVALENT								
US DOLLAR						Exchange Rate:	1.000000	
8259909G1 AY70 SHORT TERM POOL 2,540,171.780	ST AK ST P Local Base	OOL 100.000000 100.000000	2,540,171.78 2,540,171.78	0.05 100.000000 100.000000	31 Dec 2030 2,540,171.78 2,540,171.78	0.00 0.00		27.35 27.35
US DOLLAR Total								
2,540,171.780	Local		2,540,171.78		2,540,171.78	0.00		27.35
	Base		2,540,171.78		2,540,171.78	0.00		27.35
CASH EQUIVALENT Total								
2,540,171.780	Base		2,540,171.78		2,540,171.78	0.00	0.00	27.35
EQUITY								
US DOLLAR						Exchange Rate:	1.000000	
629991993 AY72 NQ MTN FIXED INCO	ME POOL							
2,694.650	Local Base	2,081.925118 2,081.925118	5,610,059.52 5,610,059.52	2,503.674064 2,503.674064	6,746,525.32 6,746,525.32	1,136,465.80 1,136,465.80		72.65 72.65
US DOLLAR Total								
2,694.650	Local		5,610,059.52		6,746,525.32	1,136,465.80		72.65
	Base		5,610,059.52		6,746,525.32	1,136,465.80		72.65
EQUITY Total								
2,694.650	Base		5,610,059.52		6,746,525.32	1,136,465.80	0.00	72.65

	2,542,866.430	Base	8,150,231.30		9,286,697.10	1,136,465.80	0.00 100.00
FUND Total							
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Fund
Base Currency Asset ID	y: USD - US DOLLAR Asset Description			Rate	Maturity Date		% Curr
As of: Jı	uly 31, 2012			Vieu	v Date: Augus	t 28, 2012	
					FUND:	AY9M	STATE STREET.
Holding	28				ALASKA		
Ualding	~~				PMENT		

Holding As of: Ja	gs uly 31, 2012				View			STATE ST	REET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQU	IVALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	. ST AK ST	POOL		0.05	31 Dec 2030			
	5,953,136.240	Local Base	100.000000 100.000000	5,953,136.24 5,953,136.24	100.000000 100.000000	5,953,136.24 5,953,136.24	0.00 0.00		100.00 100.00
US DOLLAR 1	Total								
	5,953,136.240	Local		5,953,136.24		5,953,136.24	0.00		100.00
		Base		5,953,136.24		5,953,136.24	0.00		100.00
CASH EQU	IVALENT Total								
	5,953,136.240	Base		5,953,136.24		5,953,136.24	0.00	0.00	100.00

Holding	58			INTL ARPT 2006 STATE OF ALA FUND: A			STATE STR	REET
As of: Ju	ly 31, 2012			View	Date: August	28, 2012	110.00 C	22-CC
Base Currency Asset ID	: USD - US DOLLAR Asset Description			Rate	Maturity Date			% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
FUND Total								
	5,953,136.240	Base	5,953,136.24		5,953,136.24	0.00	0.00	100.00

Holding As of: Ju	35 19 31, 2012				IN [*] . Vieu	N-AMT LASKA AY9X 28, 2012	STATE STREET.		
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.05	31 Dec 2030			
	28,025,283.690	Local Base	100.000000 100.000000	28,025,283.69 28,025,283.69	100.000000 100.000000	28,025,283.69 28,025,283.69	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	28,025,283.690	Local		28,025,283.69		28,025,283.69	0.00		100.00
		Base		28,025,283.69		28,025,283.69	0.00		100.00
CASH EQUI	VALENT Total								
	28,025,283.690	Base		28,025,283.69		28,025,283.69	0.00	0.00	100.00

Holdings			INTL ARPT 2006 NON-AMT STATE OF ALASKA FUND: AY9X			STATE	STREET.
As of: July 31, 2012			View	Date: August	t 28, 2012		
Base Currency: USD - US DOLLAR			_				
Asset ID Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/		% Curr % Fund
			Unit Frice	market value	Unrealized Gh/	L5	76 Fund
FUND Total							
28,025,283.690	Base	28,025,283.69		28,025,283.69	0.0	0.00	100.00

Holding As of: Ju	35 11y 31, 2012				STATE STREET.				
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.05	31 Dec 2030			
	6,409,215.750	Local Base	100.000000 100.000000	6,409,215.75 6,409,215.75	100.000000 100.000000	6,409,215.75 6,409,215.75	0.00 0.00		100.00 100.00
US DOLLAR T	otal								
	6,409,215.750	Local		6,409,215.75		6,409,215.75	0.00		100.00
		Base		6,409,215.75		6,409,215.75	0.00		100.00
CASH EQUI	VALENT Total								
	6,409,215.750	Base		6,409,215.75		6,409,215.75	0.00	0.00	100.00

Holding	S			IN	TL ARPT 2006 VA STATE OF A FUND:		STATE STRE	EET.
As of: Jul	ly 31, 2012			Vieu	v Date: Augus	t 28, 2012	200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200	
Base Currency: Asset ID	USD - US DOLLAR Asset Description			Rate	Maturity Date		٥	% Curr
ASSEED	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
FUND Total								
	6,409,215.750	Base	6,409,215.75		6,409,215.75	0.00	0.00 1	100.00