

STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT

SCHEDULE OF INVESTED ASSETS
June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Investments (at fair value)		
International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 32,025,676	\$ 17,107,363
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	89,747,494	92,793,831
Income Receivable	12,594	909
Due from (to) other Funds	(149)	(93)
Total International Airport Revenue Fund assets	<u>121,785,615</u>	<u>109,902,010</u>
Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	499,657	499,864
Income Receivable	194	43
Due to other Funds	149	93
Total Repair & Replacement Reserve Account	<u>500,000</u>	<u>500,000</u>
Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,545,206	1,776,316
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	6,723,939	9,419,366
Income Receivable	983	153
Due to other Funds	-	-
Total Development Fund	<u>9,270,128</u>	<u>11,195,835</u>
Total invested assets	<u>\$ 131,555,743</u>	<u>\$ 121,597,845</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended June 30, 2012

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 12,594	\$ 114,113
Marketable debt securities		
Intermediate-term Fixed Income Pool	<u>(14,797)</u>	<u>2,071,125</u>
Total investment income	<u>(2,203)</u>	<u>2,185,238</u>
Earned by Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>194</u>	<u>2,065</u>
Earned by Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	984	12,527
Marketable debt securities		
Intermediate-term Fixed Income Pool	<u>(1,684)</u>	<u>187,427</u>
Total investment income	<u>(700)</u>	<u>199,954</u>
Total investment earnings (loss)	(2,709)	2,387,257
Total invested assets, beginning of period	114,891,327	121,597,845
Net contributions (withdrawals)	16,667,125	7,570,641
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 131,555,743</u>	<u>\$ 131,555,743</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
INTERNATIONAL AIRPORTS REVENUE FUND AND
INTERNATIONAL AIRPORTS REPAIR AND REPLACEMENT RESERVE ACCOUNT
Asset Allocation Policy
with Actual Investment Holdings as of 6/30/2012

Asset Allocation Policy Effective Date: 7/1/11

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
INTERNATIONAL AIRPORTS REVENUE OPERATING					
Cash and cash equivalents					
Short-term Fixed Income Pool	27.00%	23% - 31%	32,025,675.95	26.30%	0.70%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	73.00%	65% - 81%	89,747,494.13	73.70%	-0.70%
Total International Revenue - Operating Fund (AY04)	100.00%		121,773,170.08	100.00%	
INTERNATIONAL AIRPORTS REVENUE REPAIR & REPLACEMENT (AY05)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%		499,657.29	100.00%	0.00%
INTERNATIONAL AIRPORTS DEVELOPMENT FUND					
Cash and cash equivalents					
Short-term Fixed Income Pool	28.00%	21% - 35%	2,545,205.83	27.46%	0.54%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	72.00%	64% - 80%	6,723,938.81	72.54%	-0.54%
Total International Revenue - Development Fund (AY9M)	100.00%		9,269,144.64	100.00%	
Income Receivable			13,771.35		
Due to other Funds			-		
TOTAL INTERNATIONAL AIRPORTS			131,555,743.36		