

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ -	628,756
Income receivable	<u>-</u>	<u>53</u>
Total Series 1999A assets	<u>-</u>	<u>628,809</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	-	316,595
Income receivable	<u>-</u>	<u>27</u>
Total Series 1999B assets	<u>-</u>	<u>316,622</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	-	186,129
Income receivable	<u>-</u>	<u>16</u>
Total Series 1999C assets	<u>-</u>	<u>186,145</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	-	1,299,867
Income receivable	<u>-</u>	<u>109</u>
Total Series 2002A assets	<u>-</u>	<u>1,299,976</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	123,808	2,161,299
Income receivable	<u>17</u>	<u>183</u>
Total Series 2002B assets	<u>123,825</u>	<u>2,161,482</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	15,108,683	15,051,095
Income receivable	<u>5,836</u>	<u>1,271</u>
Total Series 2002 Reserve assets	<u>15,114,519</u>	<u>15,052,366</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	-	5,238,430
Income receivable	<u>-</u>	<u>51</u>
Total Series 2003A assets	<u>-</u>	<u>5,238,481</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	-	5,787,309
Income receivable	<u>-</u>	<u>489</u>
Total Series 2003B assets	<u>-</u>	<u>5,787,798</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	7,688,311	3,671,301
Income receivable	<u>2,970</u>	<u>310</u>
Total Series 2003A&B Reserve assets	<u>7,691,281</u>	<u>3,671,611</u>
AIA Series 2010-C Prive Activity Non-AMT Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	11,973,648	13,140,583
Income receivable	<u>4,646</u>	<u>1,110</u>
Total Series 2010-C assets	<u>11,978,294</u>	<u>13,141,693</u>
AIA Series 2010-D Taxable B.A.B.S. Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,600,317	16,763,942
Income receivable	<u>5,641</u>	<u>1,815</u>
Total Series 2010-D assets	<u>14,605,958</u>	<u>16,765,757</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	5,949,505	7,558,700
Income receivable	<u>3,787</u>	<u>640</u>
Total Series 2006 AMT assets	<u>5,953,292</u>	<u>7,559,340</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	28,409,998	32,234,149
Income receivable	<u>11,012</u>	<u>2,724</u>
Total Series 2006 NON-AMT assets	<u>28,421,010</u>	<u>32,236,873</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,407,410	6,506,030
Income receivable	<u>2,475</u>	<u>560</u>
Total Series 2006 Variable Rate assets	<u>6,409,885</u>	<u>6,506,590</u>
Total invested assets	<u>\$ 90,298,064</u>	<u>\$ 110,553,543</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended June 30, 2012

Investment Income	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	-	2,095
Total earnings	-	2,095
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	-	1,074
Total earnings	-	1,074
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	-	696
Total earnings	-	696
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	-	4,864
Total earnings	-	4,864
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	17	5,595
Total earnings	17	5,595
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	5,836	62,153
Total earnings	5,836	62,153
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	-	9,919
Total earnings	-	9,919
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	-	19,077
Total earnings	-	19,077
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	2,970	19,670
Total earnings	2,970	19,670
Earned by AIA Series 2010-C Prive Activity Non-AMT Fund		
Short-term Fixed Income Pool	4,646	51,086
Total earnings	4,646	51,086
Earned by AIA Series 2010-D Taxable B.A.B.S. Fund		
Short-term Fixed Income Pool	5,641	61,621
Total earnings	5,641	61,621
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	3,787	29,174
Total earnings	3,787	29,174
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	11,012	118,977
Total earnings	11,012	118,977
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	2,475	26,423
Total earnings	2,475	26,423
Total investment earnings (loss)	36,384	412,424
Total invested assets, beginning of period	100,719,131	110,553,543
Net contributions (withdrawals)	(10,457,451)	(20,667,901)
Net due to other Funds	-	-
Total invested assets, end of period	90,298,064	90,298,066

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
June 30, 2012

Asset Allocation Policy Effective Date: 7/1/11	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	0.00	#DIV/0!	#DIV/0!
Total Invested Assets AMT 2002A Construction Fund	100.00%		0.00	#DIV/0!	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	0.00	#DIV/0!	#DIV/0!
Total Invested Assets Non-AMT Construction Fund	100.00%		0.00	#DIV/0!	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	0.00	#DIV/0!	#DIV/0!
Total Invested Assets AMT Construction Fund	100.00%		0.00	#DIV/0!	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	0.00	#DIV/0!	#DIV/0!
Total Invested Assets AMT 2002A Construction Fund	100.00%		0.00	#DIV/0!	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	123,807.57	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		123,807.57	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	15,108,683.10	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		15,108,683.10	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	0.00	#DIV/0!	#DIV/0!
Total Invested Assets AMT Construction Fund	100.00%		-	#DIV/0!	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	0.00	#DIV/0!	#DIV/0!
Total Invested Assets Non-AMT Construction Fund	100.00%		-	#DIV/0!	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	7,688,310.95	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		7,688,310.95	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	5,949,505.23	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		5,949,505.23	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	28,409,997.64	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		28,409,997.64	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,407,410.57	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,407,410.57	100.00%	
Non-AMT Private Activity Series 2010-C (AY 3A)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	11,973,647.70	100.00%	0.00%
Total Invested Assets Non-AMT Fund	100.00%		11,973,647.70	100.00%	
Taxable B.A.B.S. Series 2010-D (AY 3B)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,600,317.39	100.00%	0.00%
Total Invested Assets Taxable B.A.B.S. Fund	100.00%		14,600,317.39	100.00%	
Income Receivable			36,383.86		
Total Invested Assets At Fair Value			90,298,064.01		