

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: June 19, 2012



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|---|-----------------------|----------------------|----------------------|-----------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 73,711,469.06 | 0.00 | 3,790,900.63 | 69,920,568.43 |
| AVERAGE COST OF SHORT TERM INV..... | 26,095,203.84 | 11,013,744.54 | 7,762,735.78 | 29,346,212.60 |
| CASH BALANCE..... | 0.00 | 18,776,480.32 | 18,776,480.32 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 26,095,203.84 | 29,790,224.86 | 26,539,216.10 | 29,346,212.60 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 11,862,735.78 | 11,862,735.78 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 2,564.86 | 6,089.80 | 2,691.96 | 5,962.70 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 99,809,237.76 | 41,659,050.44 | 42,195,544.47 | 99,272,743.73 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 11,013,744.54 | 11,013,744.54 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 11,013,744.54 | 11,013,744.54 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 99,809,237.76 | 52,672,794.98 | 53,209,289.01 | 99,272,743.73 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 5,970,808.90 | -129,086.78 | 0.00 | 5,841,722.12 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 5,970,808.90 | -129,086.78 | 0.00 | 5,841,722.12 |
| TOTAL NET ASSETS AT MARKET | 105,780,046.66 | 52,543,708.20 | 53,209,289.01 | 105,114,465.85 |

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: June 19, 2012



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|-----------------------|---------------------|---------------------|-----------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 99,394,558.43 | 0.00 | 0.00 | 99,394,558.43 |
| NET INCOME - CURRENT YEAR..... | 95,556.10 | 127.10 | 6,089.80 | 101,518.80 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 155,992,708.64 | 0.00 | 6,911,179.68 | 162,903,888.32 |
| WITHDRAWALS..... | -133,933,259.24 | 4,456,064.24 | 0.00 | -138,389,323.48 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | -28,182,970.19 | 3,306,671.54 | 0.00 | -31,489,641.73 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 6,442,644.02 | 0.00 | 309,099.37 | 6,751,743.39 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 6,442,644.02 | 0.00 | 309,099.37 | 6,751,743.39 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 99,809,237.76 | 7,762,862.88 | 7,226,368.85 | 99,272,743.73 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 5,970,808.90 | 0.00 | -129,086.78 | 5,841,722.12 |
| NET CAPITAL AT MARKET | 105,780,046.66 | 7,762,862.88 | 7,097,282.07 | 105,114,465.85 |
| SHARES OUTSTANDING..... | 104,112.444 | 7,636.548 | 6,798.924 | 103,274.820 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 104,112.444 | 7,636.548 | 6,798.924 | 103,274.820 |
| NET ASSET VALUE PER SHARE..... | 1,016.017323 | 1,016.540835 | 1,043.883131 | 1,017.813111 |
| OFFERING PRICE PER SHARE..... | 1,016.020000 | 1,016.540000 | 1,043.880000 | 1,017.810000 |
| DIVIDEND DECLARED PER SHARE..... | 1,498.31 | 0.00 | 1,016.51 | 1,577.38 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: June 19, 2012



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|---------------|-----------------|-------------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 95,556.10 | 127.10 | 6,089.80 | 101,518.80 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 95,556.10 | 127.10 | 6,089.80 | 101,518.80 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 95,556.10 | 127.10 | 6,089.80 | 101,518.80 |

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: June 19, 2012



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|------------------------|------------------|---------------|---------------|----------------|
| ASSETS | 99,809,237.76 | 41,659,050.44 | 42,195,544.47 | 99,272,743.73 |
| LIABILITIES | 0.00 | 11,013,744.54 | 11,013,744.54 | 0.00 |
| CAPITAL | 99,809,237.76 | 7,762,862.88 | 7,226,368.85 | 99,272,743.73 |
| BALANCED TRIAL FORMULA | 0.00 | 60,435,657.86 | 60,435,657.86 | -0.00 |
| | | | | |
| NET UNITS FORMULA | 104,112.44 | 7,636.55 | 6,798.92 | 103,274.82 |
| TOTAL MKTVAL | 105,777,481.80 | 29,661,138.08 | 30,330,116.73 | 105,108,503.15 |
| TOTAL NAV | 105,780,046.66 | 52,543,708.20 | 53,209,289.01 | 105,114,465.85 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,016.017323 | 1,016.540835 | 1,043.883131 | 1,017.813111 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05



STATE STREET

Basis: A

FUND: AY05

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|-------------------|---------------|---------------|-------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 501,702.16 | 60.84 | 0.00 | 501,763.00 |
| CASH BALANCE..... | 0.00 | 60.84 | 60.84 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 501,702.16 | 121.68 | 60.84 | 501,763.00 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 60.84 | 107.72 | 60.84 | 107.72 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 501,763.00 | 229.40 | 121.68 | 501,870.72 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 60.84 | 60.84 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 60.84 | 60.84 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 501,763.00 | 290.24 | 182.52 | 501,870.72 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 501,763.00 | 290.24 | 182.52 | 501,870.72 |

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05



STATE STREET

Basis: A

FUND: AY05

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|---|-------------------|-------------|---------------|-------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 499,907.44 | 0.00 | 0.00 | 499,907.44 |
| NET INCOME - CURRENT YEAR..... | 1,763.00 | 0.00 | 107.72 | 1,870.72 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 92.56 | 0.00 | 0.00 | 92.56 |
| WITHDRAWALS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 501,763.00 | 0.00 | 107.72 | 501,870.72 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 501,763.00 | 0.00 | 107.72 | 501,870.72 |
| SHARES OUTSTANDING..... | 500.049 | 0.000 | 0.000 | 500.049 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 500.049 | 0.000 | 0.000 | 500.049 |
| NET ASSET VALUE PER SHARE..... | 1,003.427664 | 0.000000 | 0.000000 | 1,003.643083 |
| OFFERING PRICE PER SHARE..... | 1,003.430000 | 0.000000 | 0.000000 | 1,003.640000 |
| DIVIDEND DECLARED PER SHARE..... | 0.19 | 0.00 | 0.00 | 0.19 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|-------------|---------------|-----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 1,763.00 | 0.00 | 107.72 | 1,870.72 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 1,763.00 | 0.00 | 107.72 | 1,870.72 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 1,763.00 | 0.00 | 107.72 | 1,870.72 |

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS | 501,763.00 | 229.40 | 121.68 | 501,870.72 |
| LIABILITIES | 0.00 | 60.84 | 60.84 | 0.00 |
| CAPITAL | 501,763.00 | 0.00 | 107.72 | 501,870.72 |
| BALANCED TRIAL FORMULA | 0.00 | 290.24 | 290.24 | -0.00 |
| NET UNITS FORMULA | 500.05 | 0.00 | 0.00 | 500.05 |
| TOTAL MKTVAL | 501,702.16 | 121.68 | 60.84 | 501,763.00 |
| TOTAL NAV | 501,763.00 | 290.24 | 182.52 | 501,870.72 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.427664 | 0.000000 | 0.000000 | 1,003.643083 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|-------------------|---------------|---------------|-------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 564,224.87 | 68.42 | 0.00 | 564,293.29 |
| CASH BALANCE..... | 0.00 | 68.42 | 68.42 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 564,224.87 | 136.84 | 68.42 | 564,293.29 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 68.42 | 121.14 | 68.42 | 121.14 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 564,293.29 | 257.98 | 136.84 | 564,414.43 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 68.42 | 68.42 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 68.42 | 68.42 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 564,293.29 | 326.40 | 205.26 | 564,414.43 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 564,293.29 | 326.40 | 205.26 | 564,414.43 |

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|-------------------|--------------|---------------|-------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 628,808.81 | 0.00 | 0.00 | 628,808.81 |
| NET INCOME - CURRENT YEAR..... | 1,974.08 | 0.00 | 121.14 | 2,095.22 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 336.83 | 0.00 | 0.00 | 336.83 |
| WITHDRAWALS..... | -66,826.43 | 0.00 | 0.00 | -66,826.43 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 564,293.29 | 0.00 | 121.14 | 564,414.43 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 564,293.29 | 0.00 | 121.14 | 564,414.43 |
| SHARES OUTSTANDING..... | 562.377 | 0.000 | 0.000 | 562.377 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 562.377 | 0.000 | 0.000 | 562.377 |
| NET ASSET VALUE PER SHARE..... | 1,003.407483 | 0.000000 | 0.000000 | 1,003.622890 |
| OFFERING PRICE PER SHARE..... | 1,003.410000 | 0.000000 | 0.000000 | 1,003.620000 |
| DIVIDEND DECLARED PER SHARE..... | 0.60 | 0.00 | 0.00 | 0.60 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|-------------|---------------|-----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 1,974.08 | 0.00 | 121.14 | 2,095.22 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 1,974.08 | 0.00 | 121.14 | 2,095.22 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 1,974.08 | 0.00 | 121.14 | 2,095.22 |

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS | 564,293.29 | 257.98 | 136.84 | 564,414.43 |
| LIABILITIES | 0.00 | 68.42 | 68.42 | 0.00 |
| CAPITAL | 564,293.29 | 0.00 | 121.14 | 564,414.43 |
| BALANCED TRIAL FORMULA | -0.00 | 326.40 | 326.40 | -0.00 |
| | | | | |
| NET UNITS FORMULA | 562.38 | 0.00 | 0.00 | 562.38 |
| TOTAL MKTVAL | 564,224.87 | 136.84 | 68.42 | 564,293.29 |
| TOTAL NAV | 564,293.29 | 326.40 | 205.26 | 564,414.43 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.407483 | 0.000000 | 0.000000 | 1,003.622890 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|-------------------|---------------|--------------|-------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 186,778.44 | 22.65 | 0.00 | 186,801.09 |
| CASH BALANCE..... | 0.00 | 22.65 | 22.65 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 186,778.44 | 45.30 | 22.65 | 186,801.09 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 22.65 | 40.10 | 22.65 | 40.10 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 186,801.09 | 85.40 | 45.30 | 186,841.19 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 22.65 | 22.65 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 22.65 | 22.65 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 186,801.09 | 108.05 | 67.95 | 186,841.19 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 186,801.09 | 108.05 | 67.95 | 186,841.19 |

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|-------------------|--------------|--------------|-------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 186,144.75 | 0.00 | 0.00 | 186,144.75 |
| NET INCOME - CURRENT YEAR..... | 656.34 | 0.00 | 40.10 | 696.44 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 186,801.09 | 0.00 | 40.10 | 186,841.19 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 186,801.09 | 0.00 | 40.10 | 186,841.19 |
| SHARES OUTSTANDING..... | 186.163 | 0.000 | 0.000 | 186.163 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 186.163 | 0.000 | 0.000 | 186.163 |
| NET ASSET VALUE PER SHARE..... | 1,003.427588 | 0.000000 | 0.000000 | 1,003.642990 |
| OFFERING PRICE PER SHARE..... | 1,003.430000 | 0.000000 | 0.000000 | 1,003.640000 |
| DIVIDEND DECLARED PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 656.34 | 0.00 | 40.10 | 696.44 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 656.34 | 0.00 | 40.10 | 696.44 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 656.34 | 0.00 | 40.10 | 696.44 |

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS | 186,801.09 | 85.40 | 45.30 | 186,841.19 |
| LIABILITIES | 0.00 | 22.65 | 22.65 | 0.00 |
| CAPITAL | 186,801.09 | 0.00 | 40.10 | 186,841.19 |
| BALANCED TRIAL FORMULA | 0.00 | 108.05 | 108.05 | 0.00 |
| NET UNITS FORMULA | 186.16 | 0.00 | 0.00 | 186.16 |
| TOTAL MKTVAL | 186,778.44 | 45.30 | 22.65 | 186,801.09 |
| TOTAL NAV | 186,801.09 | 108.05 | 67.95 | 186,841.19 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.427588 | 0.000000 | 0.000000 | 1,003.642990 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|-------------------|---------------|---------------|-------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 285,738.44 | 34.63 | 0.00 | 285,773.07 |
| CASH BALANCE..... | 0.00 | 34.63 | 34.63 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 285,738.44 | 69.26 | 34.63 | 285,773.07 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 34.63 | 61.35 | 34.63 | 61.35 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 285,773.07 | 130.61 | 69.26 | 285,834.42 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 34.63 | 34.63 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 34.63 | 34.63 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 285,773.07 | 165.24 | 103.89 | 285,834.42 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 285,773.07 | 165.24 | 103.89 | 285,834.42 |

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

View Date: June 19, 2012



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|-------------------|--------------|--------------|-------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 316,622.29 | 0.00 | 0.00 | 316,622.29 |
| NET INCOME - CURRENT YEAR..... | 1,012.29 | 0.00 | 61.35 | 1,073.64 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | -31,861.51 | 0.00 | 0.00 | -31,861.51 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 285,773.07 | 0.00 | 61.35 | 285,834.42 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 285,773.07 | 0.00 | 61.35 | 285,834.42 |
| SHARES OUTSTANDING..... | 284.798 | 0.000 | 0.000 | 284.798 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 284.798 | 0.000 | 0.000 | 284.798 |
| NET ASSET VALUE PER SHARE..... | 1,003.423725 | 0.000000 | 0.000000 | 1,003.639141 |
| OFFERING PRICE PER SHARE..... | 1,003.420000 | 0.000000 | 0.000000 | 1,003.640000 |
| DIVIDEND DECLARED PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|-------------|--------------|-----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 1,012.29 | 0.00 | 61.35 | 1,073.64 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 1,012.29 | 0.00 | 61.35 | 1,073.64 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 1,012.29 | 0.00 | 61.35 | 1,073.64 |

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS | 285,773.07 | 130.61 | 69.26 | 285,834.42 |
| LIABILITIES | 0.00 | 34.63 | 34.63 | 0.00 |
| CAPITAL | 285,773.07 | 0.00 | 61.35 | 285,834.42 |
| BALANCED TRIAL FORMULA | -0.00 | 165.24 | 165.24 | -0.00 |
| | | | | |
| NET UNITS FORMULA | 284.80 | 0.00 | 0.00 | 284.80 |
| TOTAL MKTVAL | 285,738.44 | 69.26 | 34.63 | 285,773.07 |
| TOTAL NAV | 285,773.07 | 165.24 | 103.89 | 285,834.42 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.423725 | 0.000000 | 0.000000 | 1,003.639141 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|-----------------|-----------------|---------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 1,209,113.72 | 2,067.64 | 433.18 | 1,210,748.18 |
| CASH BALANCE..... | 0.00 | 2,500.82 | 2,500.82 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 1,209,113.72 | 4,568.46 | 2,934.00 | 1,210,748.18 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 433.18 | 433.18 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 146.45 | 259.70 | 146.46 | 259.69 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 1,209,260.17 | 5,261.34 | 3,513.64 | 1,211,007.87 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 2,067.64 | 2,067.64 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 2,067.64 | 2,067.64 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 1,209,260.17 | 7,328.98 | 5,581.28 | 1,211,007.87 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 1,209,260.17 | 7,328.98 | 5,581.28 | 1,211,007.87 |

Working Trial Balance

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|---------------|-----------------|---------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 2,161,481.29 | 0.00 | 0.00 | 2,161,481.29 |
| NET INCOME - CURRENT YEAR..... | 5,318.72 | 0.01 | 259.70 | 5,578.41 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 55,842.96 | 0.00 | 1,921.19 | 57,764.15 |
| WITHDRAWALS..... | -1,013,382.80 | 433.18 | 0.00 | -1,013,815.98 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 1,209,260.17 | 433.19 | 2,180.89 | 1,211,007.87 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 1,209,260.17 | 433.19 | 2,180.89 | 1,211,007.87 |
| SHARES OUTSTANDING..... | 1,205.328 | 0.432 | 1.915 | 1,206.811 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 1,205.328 | 0.432 | 1.915 | 1,206.811 |
| NET ASSET VALUE PER SHARE..... | 1,003.262324 | 1,002.754630 | 1,138.845953 | 1,003.477653 |
| OFFERING PRICE PER SHARE..... | 1,003.260000 | 1,002.750000 | 1,138.850000 | 1,003.480000 |
| DIVIDEND DECLARED PER SHARE..... | 46.33 | 0.00 | 1,003.23 | 47.87 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|-------------|---------------|-----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 5,318.72 | 0.01 | 259.70 | 5,578.41 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 5,318.72 | 0.01 | 259.70 | 5,578.41 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 5,318.72 | 0.01 | 259.70 | 5,578.41 |

Working Trial Balance

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS | 1,209,260.17 | 5,261.34 | 3,513.64 | 1,211,007.87 |
| LIABILITIES | 0.00 | 2,067.64 | 2,067.64 | 0.00 |
| CAPITAL | 1,209,260.17 | 433.19 | 2,180.89 | 1,211,007.87 |
| BALANCED TRIAL FORMULA | 0.00 | 7,762.17 | 7,762.17 | 0.00 |
| | | | | |
| NET UNITS FORMULA | 1,205.33 | 0.43 | 1.92 | 1,206.81 |
| TOTAL MKTVAL | 1,209,113.72 | 4,568.46 | 2,934.00 | 1,210,748.18 |
| TOTAL NAV | 1,209,260.17 | 7,328.98 | 5,581.28 | 1,211,007.87 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.262324 | 1,002.754630 | 1,138.845953 | 1,003.477653 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|---------------|---------------|---------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 1,304,402.21 | 158.19 | 0.00 | 1,304,560.40 |
| CASH BALANCE..... | 0.00 | 158.19 | 158.19 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 1,304,402.21 | 316.38 | 158.19 | 1,304,560.40 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 158.19 | 280.06 | 158.19 | 280.06 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 1,304,560.40 | 596.44 | 316.38 | 1,304,840.46 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 158.19 | 158.19 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 158.19 | 158.19 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 1,304,560.40 | 754.63 | 474.57 | 1,304,840.46 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 1,304,560.40 | 754.63 | 474.57 | 1,304,840.46 |

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|--------------|---------------|---------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 1,299,976.68 | 0.00 | 0.00 | 1,299,976.68 |
| NET INCOME - CURRENT YEAR..... | 4,583.72 | 0.00 | 280.06 | 4,863.78 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 1,304,560.40 | 0.00 | 280.06 | 1,304,840.46 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 1,304,560.40 | 0.00 | 280.06 | 1,304,840.46 |
| SHARES OUTSTANDING..... | 1,300.102 | 0.000 | 0.000 | 1,300.102 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 1,300.102 | 0.000 | 0.000 | 1,300.102 |
| NET ASSET VALUE PER SHARE..... | 1,003.429269 | 0.000000 | 0.000000 | 1,003.644683 |
| OFFERING PRICE PER SHARE..... | 1,003.430000 | 0.000000 | 0.000000 | 1,003.640000 |
| DIVIDEND DECLARED PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 4,583.72 | 0.00 | 280.06 | 4,863.78 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 4,583.72 | 0.00 | 280.06 | 4,863.78 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 4,583.72 | 0.00 | 280.06 | 4,863.78 |

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS | 1,304,560.40 | 596.44 | 316.38 | 1,304,840.46 |
| LIABILITIES | 0.00 | 158.19 | 158.19 | 0.00 |
| CAPITAL | 1,304,560.40 | 0.00 | 280.06 | 1,304,840.46 |
| BALANCED TRIAL FORMULA | 0.00 | 754.63 | 754.63 | 0.00 |
| | | | | |
| NET UNITS FORMULA | 1,300.10 | 0.00 | 0.00 | 1,300.10 |
| TOTAL MKTVAL | 1,304,402.21 | 316.38 | 158.19 | 1,304,560.40 |
| TOTAL NAV | 1,304,560.40 | 754.63 | 474.57 | 1,304,840.46 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.429269 | 0.000000 | 0.000000 | 1,003.644683 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|----------------------|-----------------|-----------------|----------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 15,103,608.68 | 1,831.65 | 0.00 | 15,105,440.33 |
| CASH BALANCE..... | 0.00 | 1,831.65 | 1,831.65 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 15,103,608.68 | 3,663.30 | 1,831.65 | 15,105,440.33 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 1,831.65 | 3,242.77 | 1,831.65 | 3,242.77 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 15,105,440.33 | 6,906.07 | 3,663.30 | 15,108,683.10 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 1,831.65 | 1,831.65 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 1,831.65 | 1,831.65 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 15,105,440.33 | 8,737.72 | 5,494.95 | 15,108,683.10 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 15,105,440.33 | 8,737.72 | 5,494.95 | 15,108,683.10 |

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|----------------------|--------------|-----------------|----------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 15,052,365.72 | 0.00 | 0.00 | 15,052,365.72 |
| NET INCOME - CURRENT YEAR..... | 53,074.61 | 0.00 | 3,242.77 | 56,317.38 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 15,105,440.33 | 0.00 | 3,242.77 | 15,108,683.10 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 15,105,440.33 | 0.00 | 3,242.77 | 15,108,683.10 |
| SHARES OUTSTANDING..... | 15,052.933 | 0.000 | 0.000 | 15,052.933 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 15,052.933 | 0.000 | 0.000 | 15,052.933 |
| NET ASSET VALUE PER SHARE..... | 1,003.488179 | 0.000000 | 0.000000 | 1,003.703604 |
| OFFERING PRICE PER SHARE..... | 1,003.490000 | 0.000000 | 0.000000 | 1,003.700000 |
| DIVIDEND DECLARED PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|-------------|-----------------|------------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 53,074.61 | 0.00 | 3,242.77 | 56,317.38 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 53,074.61 | 0.00 | 3,242.77 | 56,317.38 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 53,074.61 | 0.00 | 3,242.77 | 56,317.38 |

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS | 15,105,440.33 | 6,906.07 | 3,663.30 | 15,108,683.10 |
| LIABILITIES | 0.00 | 1,831.65 | 1,831.65 | 0.00 |
| CAPITAL | 15,105,440.33 | 0.00 | 3,242.77 | 15,108,683.10 |
| BALANCED TRIAL FORMULA | 0.00 | 8,737.72 | 8,737.72 | -0.00 |
| NET UNITS FORMULA | 15,052.93 | 0.00 | 0.00 | 15,052.93 |
| TOTAL MKTVAL | 15,103,608.68 | 3,663.30 | 1,831.65 | 15,105,440.33 |
| TOTAL NAV | 15,105,440.33 | 8,737.72 | 5,494.95 | 15,108,683.10 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.488179 | 0.000000 | 0.000000 | 1,003.703604 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|-------------------|---------------|---------------|-------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 969,573.43 | 117.56 | 0.00 | 969,690.99 |
| CASH BALANCE..... | 0.00 | 117.56 | 117.56 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 969,573.43 | 235.12 | 117.56 | 969,690.99 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 117.56 | 208.17 | 117.56 | 208.17 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 969,690.99 | 443.29 | 235.12 | 969,899.16 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 117.56 | 117.56 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 117.56 | 117.56 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 969,690.99 | 560.85 | 352.68 | 969,899.16 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 969,690.99 | 560.85 | 352.68 | 969,899.16 |

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|-------------------|--------------|---------------|-------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 5,238,480.29 | 0.00 | 0.00 | 5,238,480.29 |
| NET INCOME - CURRENT YEAR..... | 9,711.09 | 0.00 | 208.17 | 9,919.26 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 9,000.00 | 0.00 | 0.00 | 9,000.00 |
| WITHDRAWALS..... | -4,287,500.39 | 0.00 | 0.00 | -4,287,500.39 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 969,690.99 | 0.00 | 208.17 | 969,899.16 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 969,690.99 | 0.00 | 208.17 | 969,899.16 |
| SHARES OUTSTANDING..... | 966.792 | 0.000 | 0.000 | 966.792 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 966.792 | 0.000 | 0.000 | 966.792 |
| NET ASSET VALUE PER SHARE..... | 1,002.998566 | 0.000000 | 0.000000 | 1,003.213887 |
| OFFERING PRICE PER SHARE..... | 1,003.000000 | 0.000000 | 0.000000 | 1,003.210000 |
| DIVIDEND DECLARED PER SHARE..... | 9.31 | 0.00 | 0.00 | 9.31 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|-------------|---------------|-----------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 9,711.09 | 0.00 | 208.17 | 9,919.26 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 9,711.09 | 0.00 | 208.17 | 9,919.26 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 9,711.09 | 0.00 | 208.17 | 9,919.26 |

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA

FUND: AY2P



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS | 969,690.99 | 443.29 | 235.12 | 969,899.16 |
| LIABILITIES | 0.00 | 117.56 | 117.56 | 0.00 |
| CAPITAL | 969,690.99 | 0.00 | 208.17 | 969,899.16 |
| BALANCED TRIAL FORMULA | -0.00 | 560.85 | 560.85 | -0.00 |
| NET UNITS FORMULA | 966.79 | 0.00 | 0.00 | 966.79 |
| TOTAL MKTVAL | 969,573.43 | 235.12 | 117.56 | 969,690.99 |
| TOTAL NAV | 969,690.99 | 560.85 | 352.68 | 969,899.16 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,002.998566 | 0.000000 | 0.000000 | 1,003.213887 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|-----------------|-----------------|---------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 4,935,060.70 | 598.73 | 390.69 | 4,935,268.74 |
| CASH BALANCE..... | 0.00 | 989.42 | 989.42 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 4,935,060.70 | 1,588.15 | 1,380.11 | 4,935,268.74 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 390.69 | 390.69 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 598.73 | 1,059.51 | 598.74 | 1,059.50 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 4,935,659.43 | 3,038.35 | 2,369.54 | 4,936,328.24 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 598.73 | 598.73 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 598.73 | 598.73 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 4,935,659.43 | 3,637.08 | 2,968.27 | 4,936,328.24 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 4,935,659.43 | 3,637.08 | 2,968.27 | 4,936,328.24 |

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|---------------|-----------------|---------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 5,787,797.86 | 0.00 | 0.00 | 5,787,797.86 |
| NET INCOME - CURRENT YEAR..... | 18,017.14 | 0.01 | 1,059.51 | 19,076.64 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 492,139.62 | 0.00 | 0.00 | 492,139.62 |
| WITHDRAWALS..... | -1,362,295.19 | 390.69 | 0.00 | -1,362,685.88 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 4,935,659.43 | 390.70 | 1,059.51 | 4,936,328.24 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 4,935,659.43 | 390.70 | 1,059.51 | 4,936,328.24 |
| SHARES OUTSTANDING..... | 4,918.960 | 0.390 | 0.000 | 4,918.570 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 4,918.960 | 0.390 | 0.000 | 4,918.570 |
| NET ASSET VALUE PER SHARE..... | 1,003.394911 | 1,001.794872 | 0.000000 | 1,003.610448 |
| OFFERING PRICE PER SHARE..... | 1,003.390000 | 1,001.790000 | 0.000000 | 1,003.610000 |
| DIVIDEND DECLARED PER SHARE..... | 100.05 | 0.00 | 0.00 | 100.06 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|-------------|-----------------|------------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 18,017.14 | 0.01 | 1,059.51 | 19,076.64 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 18,017.14 | 0.01 | 1,059.51 | 19,076.64 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 18,017.14 | 0.01 | 1,059.51 | 19,076.64 |

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|--------------|----------|----------------|
| ASSETS | 4,935,659.43 | 3,038.35 | 2,369.54 | 4,936,328.24 |
| LIABILITIES | 0.00 | 598.73 | 598.73 | 0.00 |
| CAPITAL | 4,935,659.43 | 390.70 | 1,059.51 | 4,936,328.24 |
| BALANCED TRIAL FORMULA | 0.00 | 4,027.78 | 4,027.78 | 0.00 |
| NET UNITS FORMULA | 4,918.96 | 0.39 | 0.00 | 4,918.57 |
| TOTAL MKTVAL | 4,935,060.70 | 1,588.15 | 1,380.11 | 4,935,268.74 |
| TOTAL NAV | 4,935,659.43 | 3,637.08 | 2,968.27 | 4,936,328.24 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.394911 | 1,001.794872 | 0.000000 | 1,003.610448 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|-----------------|-----------------|---------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 7,685,728.74 | 932.07 | 0.00 | 7,686,660.81 |
| CASH BALANCE..... | 0.00 | 932.07 | 932.07 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 7,685,728.74 | 1,864.14 | 932.07 | 7,686,660.81 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 932.07 | 1,650.14 | 932.07 | 1,650.14 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 7,686,660.81 | 3,514.28 | 1,864.14 | 7,688,310.95 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 932.07 | 932.07 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 932.07 | 932.07 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 7,686,660.81 | 4,446.35 | 2,796.21 | 7,688,310.95 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 7,686,660.81 | 4,446.35 | 2,796.21 | 7,688,310.95 |

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|--------------|-----------------|---------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 3,671,611.47 | 0.00 | 0.00 | 3,671,611.47 |
| NET INCOME - CURRENT YEAR..... | 15,049.34 | 0.00 | 1,650.14 | 16,699.48 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 4,000,000.00 | 0.00 | 0.00 | 4,000,000.00 |
| WITHDRAWALS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 7,686,660.81 | 0.00 | 1,650.14 | 7,688,310.95 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 7,686,660.81 | 0.00 | 1,650.14 | 7,688,310.95 |
| SHARES OUTSTANDING..... | 7,659.746 | 0.000 | 0.000 | 7,659.746 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 7,659.746 | 0.000 | 0.000 | 7,659.746 |
| NET ASSET VALUE PER SHARE..... | 1,003.513799 | 0.000000 | 0.000000 | 1,003.729229 |
| OFFERING PRICE PER SHARE..... | 1,003.510000 | 0.000000 | 0.000000 | 1,003.730000 |
| DIVIDEND DECLARED PER SHARE..... | 522.21 | 0.00 | 0.00 | 522.21 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|-------------|-----------------|------------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 15,049.34 | 0.00 | 1,650.14 | 16,699.48 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 15,049.34 | 0.00 | 1,650.14 | 16,699.48 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 15,049.34 | 0.00 | 1,650.14 | 16,699.48 |

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS | 7,686,660.81 | 3,514.28 | 1,864.14 | 7,688,310.95 |
| LIABILITIES | 0.00 | 932.07 | 932.07 | 0.00 |
| CAPITAL | 7,686,660.81 | 0.00 | 1,650.14 | 7,688,310.95 |
| BALANCED TRIAL FORMULA | 0.00 | 4,446.35 | 4,446.35 | 0.00 |
| | | | | |
| NET UNITS FORMULA | 7,659.75 | 0.00 | 0.00 | 7,659.75 |
| TOTAL MKTVAL | 7,685,728.74 | 1,864.14 | 932.07 | 7,686,660.81 |
| TOTAL NAV | 7,686,660.81 | 4,446.35 | 2,796.21 | 7,688,310.95 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.513799 | 0.000000 | 0.000000 | 1,003.729229 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

INTL AIRPORT SERIES 2010-C
STATE OF ALASKA
FUND: AY3A



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|----------------------|------------------|-------------------|----------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 12,234,461.92 | 5,277.09 | 35,195.37 | 12,204,543.64 |
| CASH BALANCE..... | 0.00 | 40,472.46 | 40,472.46 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 12,234,461.92 | 45,749.55 | 75,667.83 | 12,204,543.64 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 35,195.37 | 35,195.37 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 1,485.53 | 2,623.19 | 1,486.04 | 2,622.68 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 12,235,947.45 | 83,568.11 | 112,349.24 | 12,207,166.32 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 5,277.09 | 5,277.09 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 5,277.09 | 5,277.09 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 12,235,947.45 | 88,845.20 | 117,626.33 | 12,207,166.32 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 12,235,947.45 | 88,845.20 | 117,626.33 | 12,207,166.32 |

Working Trial Balance

INTL AIRPORT SERIES 2010-C
STATE OF ALASKA
FUND: AY3A



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|----------------------|------------------|-----------------|----------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 13,141,693.07 | 0.00 | 0.00 | 13,141,693.07 |
| NET INCOME - CURRENT YEAR..... | 43,816.67 | 0.51 | 2,623.19 | 46,439.35 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 336.83 | 0.00 | 3,791.56 | 4,128.39 |
| WITHDRAWALS..... | -949,899.12 | 35,195.37 | 0.00 | -985,094.49 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 12,235,947.45 | 35,195.88 | 6,414.75 | 12,207,166.32 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 12,235,947.45 | 35,195.88 | 6,414.75 | 12,207,166.32 |
| SHARES OUTSTANDING..... | 12,194.132 | 35.071 | 3.778 | 12,162.839 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 12,194.132 | 35.071 | 3.778 | 12,162.839 |
| NET ASSET VALUE PER SHARE..... | 1,003.429145 | 1,003.560777 | 1,697.922181 | 1,003.644488 |
| OFFERING PRICE PER SHARE..... | 1,003.430000 | 1,003.560000 | 1,697.920000 | 1,003.640000 |
| DIVIDEND DECLARED PER SHARE..... | 0.03 | 0.00 | 1,003.59 | 0.34 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

INTL AIRPORT SERIES 2010-C

STATE OF ALASKA

FUND: AY3A



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|-------------|-----------------|------------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 43,816.67 | 0.51 | 2,623.19 | 46,439.35 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 43,816.67 | 0.51 | 2,623.19 | 46,439.35 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 43,816.67 | 0.51 | 2,623.19 | 46,439.35 |

Working Trial Balance

INTL AIRPORT SERIES 2010-C

STATE OF ALASKA

FUND: AY3A



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS | 12,235,947.45 | 83,568.11 | 112,349.24 | 12,207,166.32 |
| LIABILITIES | 0.00 | 5,277.09 | 5,277.09 | 0.00 |
| CAPITAL | 12,235,947.45 | 35,195.88 | 6,414.75 | 12,207,166.32 |
| BALANCED TRIAL FORMULA | 0.00 | 124,041.08 | 124,041.08 | 0.00 |
| | | | | |
| NET UNITS FORMULA | 12,194.13 | 35.07 | 3.78 | 12,162.84 |
| TOTAL MKTVAL | 12,234,461.92 | 45,749.55 | 75,667.83 | 12,204,543.64 |
| TOTAL NAV | 12,235,947.45 | 88,845.20 | 117,626.33 | 12,207,166.32 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.429145 | 1,003.560777 | 1,697.922181 | 1,003.644488 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|----------------------|-------------------|-------------------|----------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 14,764,022.44 | 1,790.39 | 151,191.60 | 14,614,621.23 |
| CASH BALANCE..... | 0.00 | 152,981.99 | 152,981.99 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 14,764,022.44 | 154,772.38 | 304,173.59 | 14,614,621.23 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 151,191.60 | 151,191.60 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 1,790.39 | 3,155.84 | 1,790.56 | 3,155.67 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 14,765,812.83 | 309,119.82 | 457,155.75 | 14,617,776.90 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 1,790.39 | 1,790.39 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 1,790.39 | 1,790.39 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 14,765,812.83 | 310,910.21 | 458,946.14 | 14,617,776.90 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 14,765,812.83 | 310,910.21 | 458,946.14 | 14,617,776.90 |

Working Trial Balance

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|----------------------|-------------------|-----------------|----------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 16,765,756.82 | 0.00 | 0.00 | 16,765,756.82 |
| NET INCOME - CURRENT YEAR..... | 52,824.75 | 0.17 | 3,155.84 | 55,980.42 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| WITHDRAWALS..... | -2,052,768.74 | 151,191.60 | 0.00 | -2,203,960.34 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 14,765,812.83 | 151,191.77 | 3,155.84 | 14,617,776.90 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 14,765,812.83 | 151,191.77 | 3,155.84 | 14,617,776.90 |
| SHARES OUTSTANDING..... | 14,715.345 | 150.630 | 0.000 | 14,564.715 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 14,715.345 | 150.630 | 0.000 | 14,564.715 |
| NET ASSET VALUE PER SHARE..... | 1,003.429606 | 1,003.729470 | 0.000000 | 1,003.643181 |
| OFFERING PRICE PER SHARE..... | 1,003.430000 | 1,003.730000 | 0.000000 | 1,003.640000 |
| DIVIDEND DECLARED PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|-------------|-----------------|------------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 52,824.75 | 0.17 | 3,155.84 | 55,980.42 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 52,824.75 | 0.17 | 3,155.84 | 55,980.42 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 52,824.75 | 0.17 | 3,155.84 | 55,980.42 |

Working Trial Balance

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|--------------|------------|----------------|
| ASSETS | 14,765,812.83 | 309,119.82 | 457,155.75 | 14,617,776.90 |
| LIABILITIES | 0.00 | 1,790.39 | 1,790.39 | 0.00 |
| CAPITAL | 14,765,812.83 | 151,191.77 | 3,155.84 | 14,617,776.90 |
| BALANCED TRIAL FORMULA | 0.00 | 462,101.98 | 462,101.98 | 0.00 |
| | | | | |
| NET UNITS FORMULA | 14,715.34 | 150.63 | 0.00 | 14,564.72 |
| TOTAL MKTVAL | 14,764,022.44 | 154,772.38 | 304,173.59 | 14,614,621.23 |
| TOTAL NAV | 14,765,812.83 | 310,910.21 | 458,946.14 | 14,617,776.90 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.429606 | 1,003.729470 | 0.000000 | 1,003.643181 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

Basis: A

May 1, 2012 to May 31, 2012

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: June 19, 2012



STATE STREET

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|------------------|-----------------|---------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 5,610,059.52 | 0.00 | 0.00 | 5,610,059.52 |
| AVERAGE COST OF SHORT TERM INV..... | 2,548,564.09 | 308.14 | 51.23 | 2,548,821.00 |
| CASH BALANCE..... | 0.00 | 359.37 | 359.37 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 2,548,564.09 | 667.51 | 410.60 | 2,548,821.00 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 51.23 | 51.23 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 308.14 | 547.17 | 308.14 | 547.17 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 8,158,931.75 | 1,265.91 | 769.97 | 8,159,427.69 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 308.14 | 308.14 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 308.14 | 308.14 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 8,158,931.75 | 1,574.05 | 1,078.11 | 8,159,427.69 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 1,099,762.58 | 15,800.24 | 0.00 | 1,115,562.82 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 1,099,762.58 | 15,800.24 | 0.00 | 1,115,562.82 |
| TOTAL NET ASSETS AT MARKET | 9,258,694.33 | 17,374.29 | 1,078.11 | 9,274,990.51 |

Working Trial Balance

Basis: A

May 1, 2012 to May 31, 2012

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: June 19, 2012



STATE STREET

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|--------------|------------------|---------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 9,312,217.53 | 0.00 | 0.00 | 9,312,217.53 |
| NET INCOME - CURRENT YEAR..... | 10,996.23 | 0.00 | 547.17 | 11,543.40 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 11.84 | 0.00 | 0.00 | 11.84 |
| WITHDRAWALS..... | -2,121,459.88 | 51.23 | 0.00 | -2,121,511.11 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 957,166.03 | 0.00 | 0.00 | 957,166.03 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 957,166.03 | 0.00 | 0.00 | 957,166.03 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 8,158,931.75 | 51.23 | 547.17 | 8,159,427.69 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 1,099,762.58 | 0.00 | 15,800.24 | 1,115,562.82 |
| NET CAPITAL AT MARKET | 9,258,694.33 | 51.23 | 16,347.41 | 9,274,990.51 |
| SHARES OUTSTANDING..... | 9,128.141 | 0.050 | 0.000 | 9,128.091 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 9,128.141 | 0.050 | 0.000 | 9,128.091 |
| NET ASSET VALUE PER SHARE..... | 1,014.302291 | 1,024.600000 | 0.000000 | 1,016.093125 |
| OFFERING PRICE PER SHARE..... | 1,014.300000 | 1,024.600000 | 0.000000 | 1,016.090000 |
| DIVIDEND DECLARED PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

Basis: A

May 1, 2012 to May 31, 2012

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: June 19, 2012



STATE STREET

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|-------------|---------------|------------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 10,996.23 | 0.00 | 547.17 | 11,543.40 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 10,996.23 | 0.00 | 547.17 | 11,543.40 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 10,996.23 | 0.00 | 547.17 | 11,543.40 |

Working Trial Balance

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|--------------|----------|----------------|
| ASSETS | 8,158,931.75 | 1,265.91 | 769.97 | 8,159,427.69 |
| LIABILITIES | 0.00 | 308.14 | 308.14 | 0.00 |
| CAPITAL | 8,158,931.75 | 51.23 | 547.17 | 8,159,427.69 |
| BALANCED TRIAL FORMULA | 0.00 | 1,625.28 | 1,625.28 | 0.00 |
| | | | | |
| NET UNITS FORMULA | 9,128.14 | 0.05 | 0.00 | 9,128.09 |
| TOTAL MKTVAL | 9,258,386.19 | 16,467.75 | 410.60 | 9,274,443.34 |
| TOTAL NAV | 9,258,694.33 | 17,374.29 | 1,078.11 | 9,274,990.51 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,014.302291 | 1,024.600000 | 0.000000 | 1,016.093125 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|------------------|------------------|---------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 6,618,499.29 | 800.07 | 15,052.92 | 6,604,246.44 |
| CASH BALANCE..... | 0.00 | 15,852.99 | 15,852.99 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 6,618,499.29 | 16,653.06 | 30,905.91 | 6,604,246.44 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 15,052.92 | 15,052.92 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 800.07 | 1,420.49 | 800.07 | 1,420.49 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 6,619,299.36 | 33,126.47 | 46,758.90 | 6,605,666.93 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 800.07 | 800.07 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 800.07 | 800.07 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 6,619,299.36 | 33,926.54 | 47,558.97 | 6,605,666.93 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 6,619,299.36 | 33,926.54 | 47,558.97 | 6,605,666.93 |

Working Trial Balance

INTL ARPT 2006 AMT

STATE OF ALASKA

FUND: AY9W



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|------------------|-----------------|---------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 7,559,340.52 | 0.00 | 0.00 | 7,559,340.52 |
| NET INCOME - CURRENT YEAR..... | 23,965.96 | 0.00 | 1,420.49 | 25,386.45 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 114,663.76 | 0.00 | 0.00 | 114,663.76 |
| WITHDRAWALS..... | -1,078,670.88 | 15,052.92 | 0.00 | -1,093,723.80 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 6,619,299.36 | 15,052.92 | 1,420.49 | 6,605,666.93 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 6,619,299.36 | 15,052.92 | 1,420.49 | 6,605,666.93 |
| SHARES OUTSTANDING..... | 6,596.745 | 14.996 | 0.000 | 6,581.749 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 6,596.745 | 14.996 | 0.000 | 6,581.749 |
| NET ASSET VALUE PER SHARE..... | 1,003.419013 | 1,003.795679 | 0.000000 | 1,003.633978 |
| OFFERING PRICE PER SHARE..... | 1,003.420000 | 1,003.800000 | 0.000000 | 1,003.630000 |
| DIVIDEND DECLARED PER SHARE..... | 17.38 | 0.00 | 0.00 | 17.42 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|-------------|-----------------|------------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 23,965.96 | 0.00 | 1,420.49 | 25,386.45 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 23,965.96 | 0.00 | 1,420.49 | 25,386.45 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 23,965.96 | 0.00 | 1,420.49 | 25,386.45 |

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|--------------|-----------|----------------|
| ASSETS | 6,619,299.36 | 33,126.47 | 46,758.90 | 6,605,666.93 |
| LIABILITIES | 0.00 | 800.07 | 800.07 | 0.00 |
| CAPITAL | 6,619,299.36 | 15,052.92 | 1,420.49 | 6,605,666.93 |
| BALANCED TRIAL FORMULA | 0.00 | 48,979.46 | 48,979.46 | 0.00 |
| | | | | |
| NET UNITS FORMULA | 6,596.74 | 15.00 | 0.00 | 6,581.75 |
| TOTAL MKTVAL | 6,618,499.29 | 16,653.06 | 30,905.91 | 6,604,246.44 |
| TOTAL NAV | 6,619,299.36 | 33,926.54 | 47,558.97 | 6,605,666.93 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.419013 | 1,003.795679 | 0.000000 | 1,003.633978 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X
View Date: June 19, 2012



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|----------------------|-------------------|-------------------|----------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 28,842,137.66 | 3,497.88 | 226,941.36 | 28,618,694.18 |
| CASH BALANCE..... | 0.00 | 230,439.24 | 230,439.24 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 28,842,137.66 | 233,937.12 | 457,380.60 | 28,618,694.18 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 226,941.36 | 226,941.36 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 3,497.88 | 6,165.55 | 3,508.00 | 6,155.43 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 28,845,635.54 | 467,044.03 | 687,829.96 | 28,624,849.61 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 3,497.88 | 3,497.88 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 3,497.88 | 3,497.88 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 28,845,635.54 | 470,541.91 | 691,327.84 | 28,624,849.61 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 28,845,635.54 | 470,541.91 | 691,327.84 | 28,624,849.61 |

Working Trial Balance

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X
View Date: June 19, 2012



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

Base Currency: USD - US DOLLAR

| | Starting Balance | Debits | Credits | Ending Balance |
|---|----------------------|-------------------|-----------------|----------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 32,236,873.23 | 0.00 | 0.00 | 32,236,873.23 |
| NET INCOME - CURRENT YEAR..... | 101,808.63 | 10.12 | 6,165.55 | 107,964.06 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 1,399,949.75 | 0.00 | 0.00 | 1,399,949.75 |
| WITHDRAWALS..... | -4,892,996.07 | 226,941.36 | 0.00 | -5,119,937.43 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 28,845,635.54 | 226,951.48 | 6,165.55 | 28,624,849.61 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 28,845,635.54 | 226,951.48 | 6,165.55 | 28,624,849.61 |
| SHARES OUTSTANDING..... | 28,747.756 | 226.168 | 0.000 | 28,521.588 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 28,747.756 | 226.168 | 0.000 | 28,521.588 |
| NET ASSET VALUE PER SHARE..... | 1,003.404771 | 1,003.464151 | 0.000000 | 1,003.620472 |
| OFFERING PRICE PER SHARE..... | 1,003.400000 | 1,003.460000 | 0.000000 | 1,003.620000 |
| DIVIDEND DECLARED PER SHARE..... | 48.70 | 0.00 | 0.00 | 49.08 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

INTL ARPT 2006 NON-AMT
 STATE OF ALASKA
 FUND: AY9X
 View Date: June 19, 2012



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|-------------------|--------------|-----------------|-------------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 101,808.63 | 10.12 | 6,165.55 | 107,964.06 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 101,808.63 | 10.12 | 6,165.55 | 107,964.06 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 101,808.63 | 10.12 | 6,165.55 | 107,964.06 |

Working Trial Balance

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|--------------|------------|----------------|
| ASSETS | 28,845,635.54 | 467,044.03 | 687,829.96 | 28,624,849.61 |
| LIABILITIES | 0.00 | 3,497.88 | 3,497.88 | 0.00 |
| CAPITAL | 28,845,635.54 | 226,951.48 | 6,165.55 | 28,624,849.61 |
| BALANCED TRIAL FORMULA | 0.00 | 697,493.39 | 697,493.39 | 0.00 |
| | | | | |
| NET UNITS FORMULA | 28,747.76 | 226.17 | 0.00 | 28,521.59 |
| TOTAL MKTVAL | 28,842,137.66 | 233,937.12 | 457,380.60 | 28,618,694.18 |
| TOTAL NAV | 28,845,635.54 | 470,541.91 | 691,327.84 | 28,624,849.61 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.404771 | 1,003.464151 | 0.000000 | 1,003.620472 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |

Working Trial Balance

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y
View Date: June 19, 2012



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|-----------------|-----------------|---------------------|
| ASSETS | | | | |
| AVERAGE COST OF SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE COST OF SHORT TERM INV..... | 6,405,381.67 | 776.54 | 22.06 | 6,406,136.15 |
| CASH BALANCE..... | 0.00 | 798.60 | 798.60 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS..... | 6,405,381.67 | 1,575.14 | 820.66 | 6,406,136.15 |
| RECEIVABLE FOR INVESTMENTS SOLD..... | 0.00 | 22.06 | 22.06 | 0.00 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX)... | 0.00 | 0.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST RECEIVABLE..... | 776.54 | 1,375.24 | 776.54 | 1,375.24 |
| TAX REFUNDS RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES RECEIVABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL ASSETS | 6,406,158.21 | 2,972.44 | 1,619.26 | 6,407,511.39 |
| LIABILITIES | | | | |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENTS PURCHASED..... | 0.00 | 776.54 | 776.54 | 0.00 |
| ACCRUED EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - MANAGEMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TAXES WITHHELD LIABILITY..... | 0.00 | 0.00 | 0.00 | 0.00 |
| COST OF OPTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INCOME DISTRIBUTIONS PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST PAYABLE..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 776.54 | 776.54 | 0.00 |
| NET ASSETS - EXCLUDING MARKET | 6,406,158.21 | 3,748.98 | 2,395.80 | 6,407,511.39 |
| UNREALIZED GAIN/LOSS - | | | | |
| ON INVESTMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON FOREIGN CASH POSITIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INCOME RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX RECEIVABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| ON INVESTMENT & FX PAYABLES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL UNREALIZED SEC & CUR GAIN/LOSS.... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL NET ASSETS AT MARKET | 6,406,158.21 | 3,748.98 | 2,395.80 | 6,407,511.39 |

Working Trial Balance

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|---------------------|--------------|-----------------|---------------------|
| CAPITAL | | | | |
| PRIOR YEARS NAV AT COST..... | 6,506,590.10 | 0.00 | 0.00 | 6,506,590.10 |
| NET INCOME - CURRENT YEAR..... | 22,572.25 | 0.00 | 1,375.24 | 23,947.49 |
| ACCUMULATED INCOME DISTRIBUTIONS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS..... | 1,214.00 | 0.00 | 0.00 | 1,214.00 |
| WITHDRAWALS..... | -124,218.14 | 22.06 | 0.00 | -124,240.20 |
| BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| RETURN OF BENEFIT PAYMENTS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS IN..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERLEDGER CURRENCY TRANSFERS OUT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INTERLEDER TRANSFERS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE SECURITY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVERAGE CURRENCY GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET AVERAGE GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| FUTURES REALIZED GAIN/LOSS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| UNREALIZED AP/DEP FUTURES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL | 6,406,158.21 | 22.06 | 1,375.24 | 6,407,511.39 |
| UNREALIZED APPR/DEPR ON SECURITIES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| NET CAPITAL AT MARKET | 6,406,158.21 | 22.06 | 1,375.24 | 6,407,511.39 |
| SHARES OUTSTANDING..... | 6,384.279 | 0.022 | 0.000 | 6,384.257 |
| TREASURY SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| ESTIMATED SHARES..... | 0.000 | 0.000 | 0.000 | 0.000 |
| NET SHARES OUTSTANDING..... | 6,384.279 | 0.022 | 0.000 | 6,384.257 |
| NET ASSET VALUE PER SHARE..... | 1,003.427045 | 1,002.727273 | 0.000000 | 1,003.642458 |
| OFFERING PRICE PER SHARE..... | 1,003.430000 | 1,002.730000 | 0.000000 | 1,003.640000 |
| DIVIDEND DECLARED PER SHARE..... | 0.19 | 0.00 | 0.00 | 0.19 |
| ACCUMULATED INCOME PER SHARE..... | 0.00 | 0.00 | 0.00 | 0.00 |

Working Trial Balance

INTL ARPT 2006 VARIABLE
 STATE OF ALASKA
 FUND: AY9Y
 View Date: June 19, 2012



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|---|------------------|-------------|-----------------|------------------|
| INCOME - CURRENT PERIOD | | | | |
| DIVIDEND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| INTEREST INCOME..... | 22,572.25 | 0.00 | 1,375.24 | 23,947.49 |
| TIPS INFLATION ADJUSTMENT..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AMORTIZATION/ACCRETION INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON INTEREST RECEIVED..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON TAX REFUNDS RECEIVED.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.. | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS... | 0.00 | 0.00 | 0.00 | 0.00 |
| IDENTIFIED GN/LS ON CURRENCY DISPOSAL... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GAIN/LOSS ON SPOT FX..... | 0.00 | 0.00 | 0.00 | 0.00 |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS. | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| DTC REFUND INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| STOCK LOAN INCOME..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG SECURITY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| AVG CURRENCY GN/LS-MBS PAYDOWNS..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME | 22,572.25 | 0.00 | 1,375.24 | 23,947.49 |
| EXPENSES - CURRENT PERIOD | | | | |
| EXPENSES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENSE - CUSTODIAL..... | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| FOREIGN INCOME TAXES..... | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 |
| NET INCOME - CURRENT PERIOD | 22,572.25 | 0.00 | 1,375.24 | 23,947.49 |

Working Trial Balance

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

Basis: A

May 1, 2012 to May 31, 2012

View Date: June 19, 2012

| Base Currency: USD - US DOLLAR | Starting Balance | Debits | Credits | Ending Balance |
|--------------------------------|------------------|--------------|----------|----------------|
| ASSETS | 6,406,158.21 | 2,972.44 | 1,619.26 | 6,407,511.39 |
| LIABILITIES | 0.00 | 776.54 | 776.54 | 0.00 |
| CAPITAL | 6,406,158.21 | 22.06 | 1,375.24 | 6,407,511.39 |
| BALANCED TRIAL FORMULA | 0.00 | 3,771.04 | 3,771.04 | 0.00 |
| NET UNITS FORMULA | 6,384.28 | 0.02 | 0.00 | 6,384.26 |
| TOTAL MKTVAL | 6,405,381.67 | 1,575.14 | 820.66 | 6,406,136.15 |
| TOTAL NAV | 6,406,158.21 | 3,748.98 | 2,395.80 | 6,407,511.39 |
| GROSS ASSETS | 0.00 | 0.00 | 0.00 | 0.00 |
| INC PER SHARE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| NAV PER SHARE | 1,003.427045 | 1,002.727273 | 0.000000 | 1,003.642458 |
| OFFERING PRICE | 0.000000 | 0.000000 | 0.000000 | 0.000000 |