

STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT

SCHEDULE OF INVESTED ASSETS
April 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Investments (at fair value)		
International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 26,095,204	\$ 14,214,122
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	79,682,278	87,734,855
Income Receivable	2,565	4,392
Due from (to) other Funds	(93)	-
Total International Airport Revenue Fund assets	<u>105,779,954</u>	<u>101,953,369</u>
Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	501,702	502,002
Income Receivable	61	174
Due to other Funds	93	-
Total Repair & Replacement Reserve Account	<u>501,856</u>	<u>502,176</u>
Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,548,564	1,833,337
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	6,709,822	11,332,437
Income Receivable	308	640
Due to other Funds	-	-
Total Development Fund	<u>9,258,694</u>	<u>13,166,414</u>
Total invested assets	<u>\$ 115,540,504</u>	<u>\$ 115,621,959</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended April 30, 2012

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 2,565	\$ 95,556
Marketable debt securities		
Intermediate-term Fixed Income Pool	409,264	1,905,909
Total investment income	<u>411,829</u>	<u>2,001,465</u>
Earned by Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>61</u>	<u>1,763</u>
Earned by Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	308	10,996
Marketable debt securities		
Intermediate-term Fixed Income Pool	34,463	173,311
Total investment income	<u>34,771</u>	<u>184,307</u>
Total investment earnings (loss)	446,661	2,187,535
Total invested assets, beginning of period	116,119,157	121,597,845
Net contributions (withdrawals)	(1,025,314)	(8,244,876)
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 115,540,504</u>	<u>\$ 115,540,504</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
INTERNATIONAL AIRPORTS REVENUE FUND AND
INTERNATIONAL AIRPORTS REPAIR AND REPLACEMENT RESERVE ACCOUNT
Asset Allocation Policy
with Actual Investment Holdings as of 4/30/2012

Asset Allocation Policy Effective Date: 7/1/11

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
INTERNATIONAL AIRPORTS REVENUE OPERATING					
Cash and cash equivalents					
Short-term Fixed Income Pool	27.00%	23% - 31%	26,095,203.84	24.67%	2.33%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	73.00%	65% - 81%	79,682,277.96	75.33%	-2.33%
Total International Revenue - Operating Fund (AY04)	100.00%		105,777,481.80	100.00%	
INTERNATIONAL AIRPORTS REVENUE REPAIR & REPLACEMENT (AY05)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%		501,702.16	100.00%	0.00%
INTERNATIONAL AIRPORTS DEVELOPMENT FUND					
Cash and cash equivalents					
Short-term Fixed Income Pool	28.00%	21% - 35%	2,548,564.09	27.53%	0.47%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	72.00%	64% - 80%	6,709,822.10	72.47%	-0.47%
Total International Revenue - Development Fund (AY9M)	100.00%		9,258,386.19	100.00%	
Income Receivable			2,933.84		
Due to other Funds			-		
TOTAL INTERNATIONAL AIRPORTS			115,540,503.99		