

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

April 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 564,225	784,081
Income receivable	<u>68</u>	<u>272</u>
Total Series 1999A assets	<u>564,293</u>	<u>784,353</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	285,738	316,370
Income receivable	<u>35</u>	<u>110</u>
Total Series 1999B assets	<u>285,773</u>	<u>316,480</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	186,778	185,996
Income receivable	<u>23</u>	<u>65</u>
Total Series 1999C assets	<u>186,801</u>	<u>186,061</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,304,402	1,298,940
Income receivable	<u>158</u>	<u>451</u>
Total Series 2002A assets	<u>1,304,560</u>	<u>1,299,391</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,209,114	2,257,383
Income receivable	<u>146</u>	<u>786</u>
Total Series 2002B assets	<u>1,209,260</u>	<u>2,258,169</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	15,103,609	15,040,358
Income receivable	<u>1,832</u>	<u>5,220</u>
Total Series 2002 Reserve assets	<u>15,105,441</u>	<u>15,045,578</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	969,573	3,140,214
Income receivable	<u>118</u>	<u>1,090</u>
Total Series 2003A assets	<u>969,691</u>	<u>3,141,304</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	4,935,061	5,786,308
Income receivable	<u>599</u>	<u>2,009</u>
Total Series 2003B assets	<u>4,935,660</u>	<u>5,788,317</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	7,685,729	3,668,682
Income receivable	<u>932</u>	<u>1,273</u>
Total Series 2003A&B Reserve assets	<u>7,686,661</u>	<u>3,669,955</u>
AIA Series 2010-C Prive Activity Non-AMT Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	12,234,462	13,131,209
Income receivable	<u>1,486</u>	<u>4,558</u>
Total Series 2010-C assets	<u>12,235,948</u>	<u>13,135,767</u>
AIA Series 2010-D Taxable B.A.B.S. Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,764,022	19,419,911
Income receivable	<u>1,790</u>	<u>6,741</u>
Total Series 2010-D assets	<u>14,765,812</u>	<u>19,426,652</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,618,499	7,595,468
Income receivable	<u>800</u>	<u>2,647</u>
Total Series 2006 AMT assets	<u>6,619,299</u>	<u>7,598,115</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	28,842,138	32,308,996
Income receivable	<u>3,498</u>	<u>11,222</u>
Total Series 2006 NON-AMT assets	<u>28,845,636</u>	<u>32,320,218</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,405,382	6,645,196
Income receivable	<u>776</u>	<u>2,313</u>
Total Series 2006 Variable Rate assets	<u>6,406,158</u>	<u>6,647,509</u>
Total invested assets	<u>\$ 101,120,993</u>	<u>\$ 111,617,869</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended April 30, 2012

Investment Income	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	68	1,974
Total earnings	<u>68</u>	<u>1,974</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	35	1,012
Total earnings	<u>35</u>	<u>1,012</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	23	656
Total earnings	<u>23</u>	<u>656</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	158	4,584
Total earnings	<u>158</u>	<u>4,584</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	146	5,319
Total earnings	<u>146</u>	<u>5,319</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	1,832	53,075
Total earnings	<u>1,832</u>	<u>53,075</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	117	9,711
Total earnings	<u>117</u>	<u>9,711</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	599	18,017
Total earnings	<u>599</u>	<u>18,017</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	932	15,049
Total earnings	<u>932</u>	<u>15,049</u>
Earned by AIA Series 2010-C Prive Activity Non-AMT Fund		
Short-term Fixed Income Pool	1,486	43,817
Total earnings	<u>1,486</u>	<u>43,817</u>
Earned by AIA Series 2010-D Taxable B.A.B.S. Fund		
Short-term Fixed Income Pool	1,790	52,825
Total earnings	<u>1,790</u>	<u>52,825</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	800	23,966
Total earnings	<u>800</u>	<u>23,966</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	3,498	101,809
Total earnings	<u>3,498</u>	<u>101,809</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	776	22,572
Total earnings	<u>776</u>	<u>22,572</u>
Total investment earnings (loss)	12,260	354,386
Total invested assets, beginning of period	101,417,173	110,553,543
Net contributions (withdrawals)	(308,440)	(9,786,936)
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>101,120,993</u>	<u>101,120,993</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
April 30, 2012

Asset Allocation Policy Effective Date: 7/1/11	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	564,224.87	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		564,224.87	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	285,738.44	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		285,738.44	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	186,778.44	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		186,778.44	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,304,402.21	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,304,402.21	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,209,113.72	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		1,209,113.72	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	15,103,608.68	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		15,103,608.68	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	969,573.43	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		969,573.43	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	4,935,060.70	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		4,935,060.70	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	7,685,728.74	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		7,685,728.74	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,618,499.29	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		6,618,499.29	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	28,842,137.66	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		28,842,137.66	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,405,381.67	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,405,381.67	100.00%	
Non-AMT Private Activity Series 2010-C (AY 3A)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	12,234,461.92	100.00%	0.00%
Total Invested Assets Non-AMT Fund	100.00%		12,234,461.92	100.00%	
Taxable B.A.B.S. Series 2010-D (AY 3B)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,764,022.44	100.00%	0.00%
Total Invested Assets Taxable B.A.B.S. Fund	100.00%		14,764,022.44	100.00%	
Income Receivable			12,260.76		
Total Invested Assets At Fair Value			101,120,992.97		