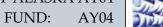
INTL AIRPORT REVENUE FUND STATE OF ALASKA AY04



STATE STREET.

As of: December 31, 2011

View Date: January 11, 2012

-	: USD - US DOLLAR				5 /				0/ 0
Asset ID	Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Cur % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030			
	28,320,576.160	Local Base	100.000000 100.000000	28,320,576.16 28,320,576.16	100.000000 100.000000	28,320,576.16 28,320,576.16	0.00 0.00		24.55 24.55
US DOLLAR T	otal								
	28,320,576.160	Local		28,320,576.16		28,320,576.16	0.00		24.55
		Base		28,320,576.16		28,320,576.16	0.00		24.55
CASH EQUI	VALENT Total								
	28,320,576.160	Base		28,320,576.16		28,320,576.16	0.00	0.00	24.55
EQUITY									
US DOLLAR							Exchange Rate:	1.000000	
629991993	AY72 NQ MTN FIXED INCO	OME POOL							
	35,185.990	Local	2,303.466852	81,049,761.62	2,473.838234	87,044,447.36	5,994,685.74		75.45
		Base	2,303.466852	81,049,761.62	2,473.838234	87,044,447.36	5,994,685.74		75.45
US DOLLAR T									
	35,185.990	Local		81,049,761.62		87,044,447.36	5,994,685.74		75.45
		Base		81,049,761.62		87,044,447.36	5,994,685.74		75.45
EQUITY Tot	al								
	35,185.990	Base		81,049,761.62		87,044,447.36	5,994,685.74	0.00	75.45

INTL AIRPORT REVENUE FUND STATE OF ALASKA AY04

FUND: AY04

STATE STREET.

As of: December 31, 2011

View Date:	January 11, 201
------------	-----------------

Base Currency:	Base Currency: USD - US DOLLAR										
Asset ID	Asset Description			Rate	Maturity Date			% Curr			
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund			
FUND Total											
	28,355,762.150	Base	109,370,337.78		115,365,023.52	5,994,685.74	0.00	100.00			

US DOLLAR Total

CASH EQUIVALENT Total

INTL AIRPORT REPAIR & REPLACE STATE OF ALASKA AY05

500,350.75

500,350.75

500,350.75

500,350.75

View Date:

FUND: AY05

January 11, 2012

0.00

0.00

0.00

0.00

STATE STREET.

100.00

100.00

100.00

100.00

0.00

As of: December 31, 2011

Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curr % Fund
CASH EQUI	IVALENT							
US DOLLAR						Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL ST AK S	AY70 SHORT TERM POOL ST AK ST POOL						
	500,350.750 Local	100.000000	500,350.75	100.000000	500,350.75	0.00		100.00

100.000000

500,350.75

500,350.75

500,350.75

500,350.75

Base

Local

Base

Base

500,350.750

500,350.750

100.000000

INTL AIRPORT REPAIR & REPLACE STATE OF ALASKA AY05 FUND:

500,350.75

View Date:

AY05

January 11, 2012



0.00

STATE STREET.

0.00

100.00

December 31, 2011 As of:

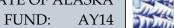
500,350.750

Base

Base Currenc	Base Currency: USD - US DOLLAR										
Asset ID	Asset Description			Rate	Maturity Date		% Curr				
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Fund				
FUND Total	 I										

500,350.75

AIA AMT CONSTRUCTION FUND STATE OF ALASKA



STATE STREET.

As of: December 31, 2011

View Date: January 11, 2012

Base Currence	ase Currency: USD - US DOLLAR									
Asset ID	Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Cur % Fund	
CASH EQU	IIVALENT									
US DOLLAR							Exchange Rate:	1.000000		
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030				
	562,705.030	Local	100.000000	562,705.03	100.000000	562,705.03	0.00		100.00	
		Base	100.000000	562,705.03	100.000000	562,705.03	0.00		100.00	
US DOLLAR	Total									
	562,705.030	Local		562,705.03		562,705.03	0.00		100.00	
		Base		562,705.03		562,705.03	0.00		100.00	
CASH EQU	IIVALENT Total									
	562,705.030	Base		562,705.03		562,705.03	0.00	0.00	100.00	

AIA AMT CONSTRUCTION FUND STATE OF ALASKA

FUND: AY14



STATE STREET.

As of: December 31, 2011

View Date: January 11, 2012

Base Currency	Base Currency: USD - US DOLLAR										
Asset ID	Asset Description			Rate	Maturity Date			% Curr			
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund			
FUND Total											
	562,705.030	Base	562,705.03		562,705.03	0.00	0.00	100.00			

SERES 1999C AMT BOND STATE OF ALASKA AY18

View Date:

FUND: AY18 January 11, 2012



STATE STREET.

December 31, 2011 As of:

Base Currency	y: USD - US DOLLAR						
Asset ID	Asset Description			Rate	Maturity Date		% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Fund

Asset ID	Asset Description				Rate	Maturity Date		% Curr	
	Units	Units Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund	
CASH EQU	IVALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	. ST AK ST I	POOL		0.2030493	31 Dec 2030			
	186,275.320	Local	100.000000	186,275.32	100.000000	186,275.32	0.00		100.00
		Base	100.000000	186,275.32	100.000000	186,275.32	0.00		100.00
US DOLLAR	Total								
	186,275.320	Local		186,275.32		186,275.32	0.00		100.00
		Base		186,275.32		186,275.32	0.00		100.00
CASH EQU	IVALENT Total								
	186,275.320	Base		186,275.32		186,275.32	0.00	0.00	100.00

SERES 1999C AMT BOND STATE OF ALASKA AY18

FUND: AY18



STATE STREET.

As of: December 31, 2011

View Date:	January 11, 2012
------------	------------------

Base Currency	Base Currency: USD - US DOLLAR										
Asset ID	Asset Description			Rate	Maturity Date			% Curr			
	Units	Unit Cos	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund			
FUND Total											
	186,275.320	Base	186,275.32		186,275.32	0.00	0.00	100.00			

AIA NON-AMT CONSTRUCTION FUND STATE OF ALASKA AY20 FUND:

AY20



STATE STREET.

December 31, 2011 As of:

View Date: January 11, 2012	2
-----------------------------	---

Base Currency	y: USD - US DOLLAR								
Asset ID	Asset Description				Rate	Maturity Date			% Cur
	Units		Unit Cost	ost Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030			
	288,016.530	Local	100.000000	288,016.53	100.000000	288,016.53	0.00		100.00
		Base	100.000000	288,016.53	100.000000	288,016.53	0.00		100.00
US DOLLAR T	otal								
	288,016.530	Local		288,016.53		288,016.53	0.00		100.00
		Base		288,016.53		288,016.53	0.00		100.00
CASH EQUI	VALENT Total								
	288,016.530	Base		288,016.53		288,016.53	0.00	0.00	100.00

AIA NON-AMT CONSTRUCTION FUND STATE OF ALASKA AY20 FUND: AY20

AY20

STATE STREET.

As of: December 31, 2011

Base Currency:	: USD - US DOLLAR							
Asset ID	Asset Description			Rate	Maturity Date			% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
FUND Total								
	288,016.530	Base	288,016.53		288,016.53	0.00	0.00	100.00

AIA SERIES 2002 B NON-AMT STATE OF ALASKA FUND: AY2A



STATE STREET.

As of: December 31, 2011

View Date:

Asset ID	Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Cur % Fund
CASH EQU	IIVALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030			
	1,698,534.270	Local	100.000000	1,698,534.27	100.000000	1,698,534.27	0.00		100.00
		Base	100.000000	1,698,534.27	100.000000	1,698,534.27	0.00		100.00
US DOLLAR	Total								
	1,698,534.270	Local		1,698,534.27		1,698,534.27	0.00		100.00
		Base		1,698,534.27		1,698,534.27	0.00		100.00
CASH EQU	IIVALENT Total								
	1,698,534.270	Base		1,698,534.27		1,698,534.27	0.00	0.00	100.00

AIA SERIES 2002 B NON-AMT STATE OF ALASKA

STATE STREET.

As of: December 31, 2011

View Date:

FUND: AY2A January 11, 2012

Base Currency	: USD - US DOLLAR								
Asset ID	Asset Description				Rate	Maturity Date			% Curr
	Units	ι	Init Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
FUND Total									
	1,698,534.270	Base	1	1,698,534.27		1,698,534.27	0.00	0.00	100.00

AIA SERIES 2002 A AMT CONST FD STATE OF ALASKA

View Date:

FUND: AY2B

January 11, 2012



STATE STREET.

As of: December 31, 2011

Base Current	cy: USD - US DOLLAR								
Asset ID	Asset Description				Rate	Maturity Date			% Curr
	Units		Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
CASH EQU	JIVALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030			
	1,300,888.600	Local	100.000000	1,300,888.60	100.000000	1,300,888.60	0.00		100.00
		Base	100.000000	1,300,888.60	100.000000	1,300,888.60	0.00		100.00
US DOLLAR	Total								
	1,300,888.600	Local		1,300,888.60		1,300,888.60	0.00		100.00
		Base		1,300,888.60		1,300,888.60	0.00		100.00
CASH EQU	JIVALENT Total								
	1,300,888.600	Base		1,300,888.60		1,300,888.60	0.00	0.00	100.00

AIA SERIES 2002 A AMT CONST FD STATE OF ALASKA

FUND: AY2B



STATE STREET.

As of: December 31, 2011

View Date: January 11, 2012

Base Currency:	: USD - US DOLLAR							
Asset ID	Asset Description			Rate	Maturity Date			% Curr
	Units	Unit Cos	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
FUND Total								
	1,300,888.600	Base	1,300,888.60		1,300,888.60	0.00	0.00	100.00

AIA SERIES 2002 RESERVE STATE OF ALASKA FUND: AY2E



STATE STREET.

As of: December 31, 2011

View Date:

Base Currency	r: USD - US DOLLAR								
Asset ID	Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curi % Fund
CASH EQUI				101111 0001	Ontrice	market value	Officalized Offics		70 T UTIC
	YALLII						Exchange Rate:	1.000000	
US DOLLAR 8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030			
	15,062,924.840	Local	100.000000	15,062,924.84	100.000000	15,062,924.84	0.00		100.00
		Base	100.000000	15,062,924.84	100.000000	15,062,924.84	0.00		100.00
US DOLLAR T	otal								
	15,062,924.840	Local		15,062,924.84		15,062,924.84	0.00		100.00
		Base		15,062,924.84		15,062,924.84	0.00		100.00
CASH EQUI	VALENT Total								
	15,062,924.840	Base		15,062,924.84		15,062,924.84	0.00	0.00	100.00

AIA SERIES 2002 RESERVE STATE OF ALASKA FUND: AY2E



STATE STREET.

As of: December 31, 2011

View Date:

January 11, 2012

Base Currency:	USD - US DOLLAR							
Asset ID	Asset Description			Rate	Maturity Date			% Curr
	Units	Unit Co	st Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
FUND Total								
	15,062,924.840	Base	15,062,924.84		15,062,924.84	0.00	0.00	100.00

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA FUND: AY2P



STATE STREET.

As of: December 31, 2011

View Date: January 11, 2012

Base Currenc	y: USD - US DOLLAR								
Asset ID	Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Cur % Fund
CASH EQU	IVALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030			
	3,034,375.580	Local	100.000000	3,034,375.58	100.000000	3,034,375.58	0.00		100.00
		Base	100.000000	3,034,375.58	100.000000	3,034,375.58	0.00		100.00
US DOLLAR	Total								
	3,034,375.580	Local		3,034,375.58		3,034,375.58	0.00		100.00
		Base		3,034,375.58		3,034,375.58	0.00		100.00
CASH EQU	IVALENT Total								
	3,034,375.580	Base		3,034,375.58		3,034,375.58	0.00	0.00	100.00

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA FUND: AY2P



STATE STREET.

As of: December 31, 2011

View Date: January 11, 2012

Base Currency	: USD - US DOLLAR							
Asset ID	Asset Description			Rate	Maturity Date			% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
FUND Total								
	3,034,375.580 B	ase	3,034,375.58		3,034,375.58	0.00	0.00	100.00

SERIES 2003B NON-AMT CONSTR STATE OF ALASKA FUND: AY2R



STATE STREET.

As of: December 31, 2011

View Date:

Asset ID	y: USD - US DOLLAR Asset Description				Rate	Maturity Date			% Cur
ASSELID	Units		Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
CASH EQU	IVALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030			
	5,131,573.800	Local	100.000000	5,131,573.80	100.000000	5,131,573.80	0.00		100.00
		Base	100.000000	5,131,573.80	100.000000	5,131,573.80	0.00		100.00
US DOLLAR	Total								
	5,131,573.800	Local		5,131,573.80		5,131,573.80	0.00		100.00
		Base		5,131,573.80		5,131,573.80	0.00		100.00
CASH EQU	IVALENT Total								
	5,131,573.800	Base		5,131,573.80		5,131,573.80	0.00	0.00	100.00

SERIES 2003B NON-AMT CONSTR STATE OF ALASKA FUND: AY2R

AY2R

STATE STREET.

As of: December 31, 2011

View Date:

Base Currency	y: USD - US DOLLAR							
Asset ID	Asset Description			Rate	Maturity Date			% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
FUND Total	I							
	5,131,573.800	Base	5,131,573.80		5,131,573.80	0.00	0.00	100.00

AIA SERIES 2003 RESERVE STATE OF ALASKA FUND: AY2U



STATE STREET.

As of: December 31, 2011

View Date:

Base Currency	: USD - US DOLLAR								
Asset ID	Asset Description		Unit Cost	Total Coat	Rate	Maturity Date Market Value			% Cur
	Units		Unit Cost	Total Cost	Unit Price	warket value	Unrealized Gn/Ls		% Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030			
	3,674,187.070	Local	100.000000	3,674,187.07	100.000000	3,674,187.07	0.00		100.00
		Base	100.000000	3,674,187.07	100.000000	3,674,187.07	0.00		100.00
US DOLLAR T	otal								
	3,674,187.070	Local		3,674,187.07		3,674,187.07	0.00		100.00
		Base		3,674,187.07		3,674,187.07	0.00		100.00
CASH EQUI	VALENT Total								
	3,674,187.070	Base		3,674,187.07		3,674,187.07	0.00	0.00	100.00

AIA SERIES 2003 RESERVE STATE OF ALASKA FUND: AY2U

STATE STREET.

As of: December 31, 2011

View Date:

January 11, 2012

Base Currency	: USD - US DOLLAR							
Asset ID	Asset Description			Rate	Maturity Date			% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
FUND Total								
	3,674,187.070	Base	3,674,187.07		3,674,187.07	0.00	0.00	100.00

INTL AIRPORT SERIES 2010-C STATE OF ALASKA FUND: AY3A



STATE STREET.

As of: December 31, 2011

View Date:

Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curi % Fund
								70 1 01110
						Exchange Rate:	1.000000	
Y70 SHORT TERM POOL	ST AK ST I	POOL		0.2030493	31 Dec 2030			
12,390,560.540	Local	100.000000	12,390,560.54	100.000000	12,390,560.54	0.00		100.00
	Base	100.000000	12,390,560.54	100.000000	12,390,560.54	0.00		100.00
12,390,560.540	Local		12,390,560.54		12,390,560.54	0.00		100.00
	Base		12,390,560.54		12,390,560.54	0.00		100.00
ENT Total								
12,390,560.540	Base		12,390,560.54		12,390,560.54	0.00	0.00	100.00
	12,390,560.540 12,390,560.540 ENT Total	12,390,560.540 Local Base 12,390,560.540 Local Base ENT Total	Base 100.000000 12,390,560.540 Local Base	12,390,560.540 Local 100.000000 12,390,560.54 12,390,560.54 12,390,560.540 Local 12,390,560.54 Base 12,390,560.54 ENT Total	12,390,560.540 Local 100.000000 12,390,560.54 100.000000 12,390,560.54 100.000000 12,390,560.54 100.000000 12,390,560.54 12,390,560.54 Base 12,390,560.54 ENT Total	12,390,560.540 Local 100.000000 12,390,560.54 100.000000 12,390,560.54 12,390,560.54 100.000000 12,390,560.54 12,390,560.54 100.000000 12,390,560.54 12,390,560.54 12,390,560.54 ENT Total	12,390,560.540 Local 100.000000 12,390,560.54 100.000000 12,390,560.54 0.00 12,390,560.54 100.000000 12,390,560.54 0.00 12,390,560.54 100.000000 12,390,560.54 0.00 12,390,560.54 100.000000 12,390,560.54 0.00 12,390,560.54 12,390,560.54 0.00 ENT Total	12,390,560.540 Local 100.000000 12,390,560.54 100.000000 12,390,560.54 0.00 12,390,560.540 Local 12,390,560.54 100.000000 12,390,560.54 0.00 12,390,560.540 Local 12,390,560.54 12,390,560.54 0.00 ENT Total

INTL AIRPORT SERIES 2010-C STATE OF ALASKA

FUND: AY3A

January 11, 2012



STATE STREET.

As of: December 31, 2011

Base Currency	r: USD - US DOLLAR						
Asset ID	Asset Description			Rate	Maturity Date		% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Fund

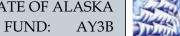
FUND	Total
-------------	-------

12,390,560.540 Base 12,390,560.54 12,390,560.54 0.00 0.00 100.00

View Date:

INTL AIRPORT SERIES 2010-D STATE OF ALASKA

View Date:



January 11, 2012

STATE STREET.

December 31, 2011 As of:

Base Currency:	: USD - US DOLLAR						
Asset ID	Asset Description			Rate	Maturity Date		% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Fund
CASH EQUIV	/ALENT						

Asset Description				Rate	Maturity Date			% Curr
Units		Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
VALENT								
						Exchange Rate:	1.000000	
AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030			
14,832,758.210	Local	100.000000	14,832,758.21	100.000000	14,832,758.21	0.00		100.00
	Base	100.000000	14,832,758.21	100.000000	14,832,758.21	0.00		100.00
otal								
14,832,758.210	Local		14,832,758.21		14,832,758.21	0.00		100.00
	Base		14,832,758.21		14,832,758.21	0.00		100.00
VALENT Total								
14,832,758.210	Base		14,832,758.21		14,832,758.21	0.00	0.00	100.00
	Units VALENT AY70 SHORT TERM POOL 14,832,758.210 otal 14,832,758.210 VALENT Total	AY70 SHORT TERM POOL ST AK ST 14,832,758.210 Local Base otal 14,832,758.210 Local Base	Units Unit Cost	Units Unit Cost Total Cost VALENT AY70 SHORT TERM POOL ST AK ST POOL 14,832,758.210 Local 100.000000 14,832,758.21 Base 100.000000 14,832,758.21 Otal 14,832,758.21 WALENT Total	VALENT Unit Cost Total Cost Unit Price VALENT AY70 SHORT TERM POOL ST AK ST POOL 0.2030493 14,832,758.210 Local 100.000000 14,832,758.21 100.000000 base 100.000000 14,832,758.21 100.000000 14,832,758.210 Local 14,832,758.21 Base 14,832,758.21	VALENT Unit Substitute	VALENT Units Unit Cost Unit Price Market Value Unrealized Gn/Ls	VALENT Unit Subject to Unit Price Market Value Unrealized Gn/Ls VALENT Exchange Rate: 1.000000 AY70 SHORT TERM POOL ST AK ST POOL 14,832,758.21 100.000000 14,832,758.21 100.000000 14,832,758.21 100.000000 14,832,758.21 100.000000 14,832,758.21 100.000000 14,832,758.21 100.000000 14,832,758.21 100.0000000 14,832,758.21 100.0000000 14,832,758.21 100.00000000000000000000000000000000

INTL AIRPORT SERIES 2010-D STATE OF ALASKA FUND:

AY3B

January 11, 2012



STATE STREET.

December 31, 2011 As of:

Base Currency	y: USD - US DOLLAR						
Asset ID	Asset Description			Rate	Maturity Date		% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Fund

View Date:

FUND Total

14,832,758.210 Base 14,832,758.21 0.00 0.00 100.00

AIA DEVELOPMENT STATE OF ALASKA FUND: AY9M



STATE STREET.

As of: December 31, 2011

View Date:

Base Currency	: USD - US DOLLAR								
Asset ID	Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Curi % Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030			
	3,150,959.280	Local Base	100.000000 100.000000	3,150,959.28 3,150,959.28	100.000000 100.000000	3,150,959.28 3,150,959.28	0.00 0.00		27.96 27.96
US DOLLAR TO	otal								
	3,150,959.280	Local		3,150,959.28		3,150,959.28	0.00		27.96
		Base		3,150,959.28		3,150,959.28	0.00		27.96
CASH EQUI	VALENT Total								
	3,150,959.280	Base		3,150,959.28		3,150,959.28	0.00	0.00	27.96
EQUITY									
US DOLLAR							Exchange Rate:	1.000000	
629991993	AY72 NQ MTN FIXED INCO	DME POOL							
	3,281.580	Local Base	2,008.809272 2,008.809272	6,592,068.33 6,592,068.33	2,473.838234 2,473.838234	8,118,098.07 8,118,098.07	1,526,029.74 1,526,029.74		72.04 72.04
US DOLLAR To	otal								
	3,281.580	Local		6,592,068.33		8,118,098.07	1,526,029.74		72.04
		Base		6,592,068.33		8,118,098.07	1,526,029.74		72.04
EQUITY Tota	al								
	3,281.580	Base		6,592,068.33		8,118,098.07	1,526,029.74	0.00	72.04

AIA DEVELOPMENT STATE OF ALASKA FUND: AY9M



STATE STREET.

As of: December 31, 2011

View Date:

January 11, 2012

Base Currency	: USD - US DOLLAR							
Asset ID	Asset Description			Rate	Maturity Date			% Curr
	Units	Unit (Cost Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
FUND Total								
	3,154,240.860	Base	9,743,027.61		11,269,057.35	1,526,029.74	0.00	100.00

INTL ARPT 2006 AMT STATE OF ALASKA FUND: AY9W



STATE STREET.

As of: December 31, 2011

View Date:

te: January 11, 2012

Base Currenc	y: USD - US DOLLAR								
Asset ID	Asset Description				Rate	Maturity Date			% Cur
	Units		Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
CASH EQU	IVALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030			
	6,782,191.580	Local	100.000000	6,782,191.58	100.000000	6,782,191.58	0.00		100.00
		Base	100.000000	6,782,191.58	100.000000	6,782,191.58	0.00		100.00
US DOLLAR	Total								
	6,782,191.580	Local		6,782,191.58		6,782,191.58	0.00		100.00
		Base		6,782,191.58		6,782,191.58	0.00		100.00
CASH EQU	IVALENT Total								
	6,782,191.580	Base		6,782,191.58		6,782,191.58	0.00	0.00	100.00

INTL ARPT 2006 AMT STATE OF ALASKA FUND: AY9W



STATE STREET.

December 31, 2011 As of:

View Date:

January 11, 2012

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description			Rate	Maturity Date			% Curr		
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund		
FUND Total										
	6,782,191.580	Base	6,782,191.58		6,782,191.58	0.00	0.00	100.00		

INTL ARPT 2006 NON-AMT STATE OF ALASKA FUND: AY9X



STATE STREET.

As of: December 31, 2011

View Date:

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description				Rate	Maturity Date			% Cur
	Units		Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund
CASH EQUI	VALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030			
	28,882,979.380	Local	100.000000	28,882,979.38	100.000000	28,882,979.38	0.00		100.00
		Base	100.000000	28,882,979.38	100.000000	28,882,979.38	0.00		100.00
US DOLLAR TO	otal								
	28,882,979.380	Local		28,882,979.38		28,882,979.38	0.00		100.00
		Base		28,882,979.38		28,882,979.38	0.00		100.00
CASH EQUI	VALENT Total								
	28,882,979.380	Base		28,882,979.38		28,882,979.38	0.00	0.00	100.00

INTL ARPT 2006 NON-AMT STATE OF ALASKA

FUND: AY9X

STATE STREET.

As of: December 31, 2011

View Date:	January 11, 2012
------------	------------------

Base Currency: USD - US DOLLAR											
Asset ID	Asset Description			Rate	Maturity Date			% Curr			
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund			
FUND Total											
	28,882,979.380	Base	28,882,979.38		28,882,979.38	0.00	0.00	100.00			

INTL ARPT 2006 VARIABLE STATE OF ALASKA FUND: AY9Y



STATE STREET.

As of: December 31, 2011

View Date:

Asset ID	Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls		% Cur % Fund
CASH EQU	IIVALENT								
US DOLLAR							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.2030493	31 Dec 2030			
	6,409,610.970	Local	100.000000	6,409,610.97	100.000000	6,409,610.97	0.00		100.00
		Base	100.000000	6,409,610.97	100.000000	6,409,610.97	0.00		100.00
US DOLLAR	Total								
	6,409,610.970	Local		6,409,610.97		6,409,610.97	0.00		100.00
		Base		6,409,610.97		6,409,610.97	0.00		100.00
CASH EQU	IIVALENT Total								
	6,409,610.970	Base		6,409,610.97		6,409,610.97	0.00	0.00	100.00

INTL ARPT 2006 VARIABLE STATE OF ALASKA FUND: AY9Y



STATE STREET.

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR											
Asset ID	Asset Description			Rate	Maturity Date			% Curr			
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund			
FUND Total											
	6,409,610.970 B	Base	6,409,610.97		6,409,610.97	0.00	0.00	100.00			