

# Holdings

INTL AIRPORT REVENUE FUND  
 STATE OF ALASKA AY04  
 FUND: AY04  
 View Date: January 11, 2012



STATE STREET

As of: December 31, 2011

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
	28,320,576.160	Local	100.000000	28,320,576.16	100.000000	28,320,576.16	0.00	24.55
		Base	100.000000	28,320,576.16	100.000000	28,320,576.16	0.00	24.55

<b>US DOLLAR Total</b>	28,320,576.160	Local		28,320,576.16		28,320,576.16	0.00	24.55
		Base		28,320,576.16		28,320,576.16	0.00	24.55

## CASH EQUIVALENT Total

	28,320,576.160	Base		28,320,576.16		28,320,576.16	0.00	0.00	24.55
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	35,185.990	Local	2,303.466852	81,049,761.62	2,473.838234	87,044,447.36	5,994,685.74	75.45
		Base	2,303.466852	81,049,761.62	2,473.838234	87,044,447.36	5,994,685.74	75.45

<b>US DOLLAR Total</b>	35,185.990	Local		81,049,761.62		87,044,447.36	5,994,685.74	75.45
		Base		81,049,761.62		87,044,447.36	5,994,685.74	75.45

## EQUITY Total

	35,185.990	Base		81,049,761.62		87,044,447.36	5,994,685.74	0.00	75.45
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# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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<b>FUND Total</b>		28,355,762.150	Base	109,370,337.78		115,365,023.52	5,994,685.74	0.00 100.00

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05  
FUND: AY05



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
		500,350.75	Local	100.000000		500,350.75	0.00	100.00
			Base	100.000000		500,350.75	0.00	100.00

<b>US DOLLAR Total</b>								
		500,350.75	Local			500,350.75	0.00	100.00
			Base			500,350.75	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
		500,350.75	Base			500,350.75	0.00	100.00

# Holdings

INTL AIRPORT REPAIR & REPLACE  
 STATE OF ALASKA AY05  
 FUND: AY05



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		500,350.750	Base	500,350.75		500,350.75	0.00	100.00

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
		562,705.030	Local	100.000000		562,705.03	0.00	100.00
			Base	100.000000		562,705.03	0.00	100.00

<b>US DOLLAR Total</b>								
		562,705.030	Local			562,705.03	0.00	100.00
			Base			562,705.03	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
		562,705.030	Base			562,705.03	0.00	100.00

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
<b>FUND Total</b>		562,705.030	Base	562,705.03		562,705.03	0.00	100.00

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

<b>US DOLLAR</b>							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
		186,275.320	Local	100.000000		186,275.32	0.00	100.00
			Base	100.000000		186,275.32	0.00	100.00

<b>US DOLLAR Total</b>								
		186,275.320	Local			186,275.32	0.00	100.00
			Base			186,275.32	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
		186,275.320	Base			186,275.32	0.00	0.00
								100.00

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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<b>FUND Total</b>		186,275.320	Base	186,275.32		186,275.32	0.00	100.00



# Holdings

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR						Exchange Rate:	1.000000	
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
		288,016.530	Local	100.000000		288,016.53	0.00	100.00
			Base	100.000000		288,016.53	0.00	100.00

<b>US DOLLAR Total</b>		288,016.530	Local			288,016.53	0.00	100.00
			Base			288,016.53	0.00	100.00

<b>CASH EQUIVALENT Total</b>		288,016.530	Base			288,016.53	0.00	0.00	100.00
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# Holdings

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		288,016.530	Base	288,016.53		288,016.53	0.00	100.00

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
	1,698,534.270	Local	100.000000	1,698,534.27	100.000000	1,698,534.27	0.00	100.00
		Base	100.000000	1,698,534.27	100.000000	1,698,534.27	0.00	100.00

<b>US DOLLAR Total</b>								
	1,698,534.270	Local		1,698,534.27		1,698,534.27	0.00	100.00
		Base		1,698,534.27		1,698,534.27	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	1,698,534.270	Base		1,698,534.27		1,698,534.27	0.00	100.00

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
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<b>FUND Total</b>		1,698,534.270	Base	1,698,534.27		1,698,534.27	0.00	0.00	100.00

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030			
		1,300,888.60	Local	100.000000	1,300,888.60	100.000000	1,300,888.60	0.00	100.00
			Base	100.000000	1,300,888.60	100.000000	1,300,888.60	0.00	100.00

<b>US DOLLAR Total</b>		1,300,888.60	Local		1,300,888.60		1,300,888.60	0.00	100.00
			Base		1,300,888.60		1,300,888.60	0.00	100.00

<b>CASH EQUIVALENT Total</b>		1,300,888.60	Base		1,300,888.60		1,300,888.60	0.00	0.00	100.00
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# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
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<b>FUND Total</b>		1,300,888.600	Base	1,300,888.60		1,300,888.60	0.00	0.00	100.00

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
	15,062,924.840	Local	100.000000	15,062,924.84	100.000000	15,062,924.84	0.00	100.00
		Base	100.000000	15,062,924.84	100.000000	15,062,924.84	0.00	100.00

<b>US DOLLAR Total</b>								
	15,062,924.840	Local		15,062,924.84		15,062,924.84	0.00	100.00
		Base		15,062,924.84		15,062,924.84	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	15,062,924.840	Base		15,062,924.84		15,062,924.84	0.00	100.00

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		15,062,924.840	Base	15,062,924.84		15,062,924.84	0.00	0.00 100.00



# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
		3,034,375.580	Local	100.000000		3,034,375.58	0.00	100.00
			Base	100.000000		3,034,375.58	0.00	100.00

<b>US DOLLAR Total</b>								
		3,034,375.580	Local			3,034,375.58	0.00	100.00
			Base			3,034,375.58	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
		3,034,375.580	Base			3,034,375.58	0.00	100.00

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		3,034,375.580	Base	3,034,375.58		3,034,375.58	0.00	0.00 100.00

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
		5,131,573.80	Local	100.000000		5,131,573.80	0.00	100.00
			Base	100.000000		5,131,573.80	0.00	100.00

<b>US DOLLAR Total</b>								
		5,131,573.80	Local			5,131,573.80	0.00	100.00
			Base			5,131,573.80	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
		5,131,573.80	Base			5,131,573.80	0.00	100.00

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
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<b>FUND Total</b>		5,131,573.80	Base	5,131,573.80		5,131,573.80	0.00	0.00	100.00

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
		3,674,187.070	Local	100.000000		3,674,187.07	0.00	100.00
			Base	100.000000		3,674,187.07	0.00	100.00

<b>US DOLLAR Total</b>								
		3,674,187.070	Local			3,674,187.07	0.00	100.00
			Base			3,674,187.07	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
		3,674,187.070	Base			3,674,187.07	0.00	0.00
								100.00

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		3,674,187.070	Base	3,674,187.07		3,674,187.07	0.00	0.00 100.00

# Holdings

INTL AIRPORT SERIES 2010-C  
STATE OF ALASKA  
FUND: AY3A



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
	12,390,560.540	Local	100.000000	12,390,560.54	100.000000	12,390,560.54	0.00	100.00
		Base	100.000000	12,390,560.54	100.000000	12,390,560.54	0.00	100.00

<b>US DOLLAR Total</b>								
	12,390,560.540	Local		12,390,560.54		12,390,560.54	0.00	100.00
		Base		12,390,560.54		12,390,560.54	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	12,390,560.540	Base		12,390,560.54		12,390,560.54	0.00	100.00

# Holdings

INTL AIRPORT SERIES 2010-C  
STATE OF ALASKA  
FUND: AY3A



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
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<b>FUND Total</b>		12,390,560.540	Base	12,390,560.54		12,390,560.54	0.00	0.00	100.00



# Holdings

INTL AIRPORT SERIES 2010-D  
STATE OF ALASKA  
FUND: AY3B



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
	14,832,758.210	Local	100.000000	14,832,758.21	100.000000	14,832,758.21	0.00	100.00
		Base	100.000000	14,832,758.21	100.000000	14,832,758.21	0.00	100.00

<b>US DOLLAR Total</b>								
	14,832,758.210	Local		14,832,758.21		14,832,758.21	0.00	100.00
		Base		14,832,758.21		14,832,758.21	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	14,832,758.210	Base		14,832,758.21		14,832,758.21	0.00	100.00

# Holdings

INTL AIRPORT SERIES 2010-D  
STATE OF ALASKA  
FUND: AY3B



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		14,832,758.210	Base	14,832,758.21		14,832,758.21	0.00	100.00

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
		3,150,959.280	Local	100.000000				
			Base	100.000000				
				3,150,959.28	100.000000	3,150,959.28	0.00	27.96
				3,150,959.28	100.000000	3,150,959.28	0.00	27.96

<b>US DOLLAR Total</b>		3,150,959.280	Local			3,150,959.28	0.00	27.96
			Base			3,150,959.28	0.00	27.96

## CASH EQUIVALENT Total

		3,150,959.280	Base			3,150,959.28	0.00	0.00	27.96
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
		3,281.580	Local	2,008.809272				
			Base	2,008.809272				
				6,592,068.33	2,473.838234	8,118,098.07	1,526,029.74	72.04
				6,592,068.33	2,473.838234	8,118,098.07	1,526,029.74	72.04

<b>US DOLLAR Total</b>		3,281.580	Local			8,118,098.07	1,526,029.74	72.04
			Base			8,118,098.07	1,526,029.74	72.04

## EQUITY Total

		3,281.580	Base			8,118,098.07	1,526,029.74	0.00	72.04
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# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		3,154,240.860	Base	9,743,027.61		11,269,057.35	1,526,029.74	0.00 100.00

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

<b>US DOLLAR</b>							Exchange Rate:	1.000000
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8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
	6,782,191.580	Local	100.000000	6,782,191.58	100.000000	6,782,191.58	0.00	100.00
		Base	100.000000	6,782,191.58	100.000000	6,782,191.58	0.00	100.00

<b>US DOLLAR Total</b>								
	6,782,191.580	Local		6,782,191.58		6,782,191.58	0.00	100.00
		Base		6,782,191.58		6,782,191.58	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	6,782,191.580	Base		6,782,191.58		6,782,191.58	0.00	100.00

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		6,782,191.580	Base	6,782,191.58		6,782,191.58	0.00	0.00 100.00

# Holdings

INTL ARPT 2006 NON-AMT  
 STATE OF ALASKA  
 FUND: AY9X  
 View Date: January 11, 2012



STATE STREET

As of: December 31, 2011

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
	28,882,979.380	Local	100.000000	28,882,979.38	100.000000	28,882,979.38	0.00	100.00
		Base	100.000000	28,882,979.38	100.000000	28,882,979.38	0.00	100.00

<b>US DOLLAR Total</b>								
	28,882,979.380	Local		28,882,979.38		28,882,979.38	0.00	100.00
		Base		28,882,979.38		28,882,979.38	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	28,882,979.380	Base		28,882,979.38		28,882,979.38	0.00	100.00

# Holdings

INTL ARPT 2006 NON-AMT  
 STATE OF ALASKA  
 FUND: AY9X  
 View Date: January 11, 2012



STATE STREET

As of: December 31, 2011

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		28,882,979.380	Base	28,882,979.38		28,882,979.38	0.00	100.00



# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y  
View Date: January 11, 2012



STATE STREET

As of: December 31, 2011

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				0.2030493	31 Dec 2030		
	6,409,610.970	Local	100.000000	6,409,610.97	100.000000	6,409,610.97	0.00	100.00
		Base	100.000000	6,409,610.97	100.000000	6,409,610.97	0.00	100.00

<b>US DOLLAR Total</b>								
	6,409,610.970	Local		6,409,610.97		6,409,610.97	0.00	100.00
		Base		6,409,610.97		6,409,610.97	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	6,409,610.970	Base		6,409,610.97		6,409,610.97	0.00	100.00

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

As of: December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
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<b>FUND Total</b>		6,409,610.97	Base	6,409,610.97		6,409,610.97	0.00	0.00	100.00