

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: January 11, 2012



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	81,049,761.62	0.00	0.00	81,049,761.62
AVERAGE COST OF SHORT TERM INV.....	30,449,383.44	15,472,882.55	17,601,689.83	28,320,576.16
CASH BALANCE.....	0.00	33,074,572.38	33,074,572.38	0.00
TOTAL CASH & CASH EQUIVALENTS.....	30,449,383.44	48,547,454.93	50,676,262.21	28,320,576.16
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	17,601,689.83	17,601,689.83	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	6,108.32	8,110.80	6,115.97	8,103.15
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	111,505,253.38	66,157,255.56	68,284,068.01	109,378,440.93
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	15,472,882.55	15,472,882.55	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	15,472,882.55	15,472,882.55	0.00
NET ASSETS - EXCLUDING MARKET	111,505,253.38	81,630,138.11	83,756,950.56	109,378,440.93
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	5,726,524.06	268,161.68	0.00	5,994,685.74
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	5,726,524.06	268,161.68	0.00	5,994,685.74
TOTAL NET ASSETS AT MARKET	117,231,777.44	81,898,299.79	83,756,950.56	115,373,126.67

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: January 11, 2012



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	99,394,558.43	0.00	0.00	99,394,558.43
NET INCOME - CURRENT YEAR.....	17,987.16	7.65	8,110.80	26,090.31
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	113,828,156.95	0.00	15,466,774.23	129,294,931.18
WITHDRAWALS.....	-95,966,773.25	14,295,018.29	0.00	-110,261,791.54
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-11,649,612.49	3,306,671.54	0.00	-14,956,284.03
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	5,880,936.58	0.00	0.00	5,880,936.58
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	5,880,936.58	0.00	0.00	5,880,936.58
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	111,505,253.38	17,601,697.48	15,474,885.03	109,378,440.93
UNREALIZED APPR/DEPR ON SECURITIES.....	5,726,524.06	0.00	268,161.68	5,994,685.74
NET CAPITAL AT MARKET	117,231,777.44	17,601,697.48	15,743,046.71	115,373,126.67
SHARES OUTSTANDING.....	116,306.871	17,963.033	15,838.816	114,182.654
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	116,306.871	17,963.033	15,838.816	114,182.654
NET ASSET VALUE PER SHARE.....	1,007.952294	979.884493	993.953507	1,010.426038
OFFERING PRICE PER SHARE.....	1,007.950000	979.880000	993.950000	1,010.430000
DIVIDEND DECLARED PER SHARE.....	978.69	0.00	976.51	1,132.35
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL AIRPORT REVENUE FUND
STATE OF ALASKA AY04
FUND: AY04



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	17,987.16	7.65	8,110.80	26,090.31
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	17,987.16	7.65	8,110.80	26,090.31
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	17,987.16	7.65	8,110.80	26,090.31

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: January 11, 2012



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS	111,505,253.38	66,157,255.56	68,284,068.01	109,378,440.93
LIABILITIES	0.00	15,472,882.55	15,472,882.55	0.00
CAPITAL	111,505,253.38	17,601,697.48	15,474,885.03	109,378,440.93
BALANCED TRIAL FORMULA	-0.00	99,231,835.59	99,231,835.59	0.00
NET UNITS FORMULA	116,306.87	17,963.03	15,838.82	114,182.65
TOTAL MKTVAL	117,225,669.12	48,815,616.61	50,676,262.21	115,365,023.52
TOTAL NAV	117,231,777.44	81,898,299.79	83,756,950.56	115,373,126.67
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,007.952294	979.884493	993.953507	1,010.426038
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE
STATE OF ALASKA AY05



STATE STREET

Basis: A

FUND: AY05

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	500,266.10	84.65	0.00	500,350.75
CASH BALANCE.....	0.00	84.65	84.65	0.00
TOTAL CASH & CASH EQUIVALENTS.....	500,266.10	169.30	84.65	500,350.75
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	84.65	150.37	84.65	150.37
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	500,350.75	319.67	169.30	500,501.12
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	84.65	84.65	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	84.65	84.65	0.00
NET ASSETS - EXCLUDING MARKET	500,350.75	404.32	253.95	500,501.12
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	500,350.75	404.32	253.95	500,501.12

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	499,907.44	0.00	0.00	499,907.44
NET INCOME - CURRENT YEAR.....	350.75	0.00	150.37	501.12
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	92.56	0.00	0.00	92.56
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	500,350.75	0.00	150.37	500,501.12
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	500,350.75	0.00	150.37	500,501.12
SHARES OUTSTANDING.....	500.049	0.000	0.000	500.049
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	500.049	0.000	0.000	500.049
NET ASSET VALUE PER SHARE.....	1,000.603441	0.000000	0.000000	1,000.904151
OFFERING PRICE PER SHARE.....	1,000.600000	0.000000	0.000000	1,000.900000
DIVIDEND DECLARED PER SHARE.....	0.19	0.00	0.00	0.19
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	350.75	0.00	150.37	501.12
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	350.75	0.00	150.37	501.12
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	350.75	0.00	150.37	501.12

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	500,350.75	319.67	169.30	500,501.12
LIABILITIES	0.00	84.65	84.65	0.00
CAPITAL	500,350.75	0.00	150.37	500,501.12
BALANCED TRIAL FORMULA	0.00	404.32	404.32	0.00
NET UNITS FORMULA	500.05	0.00	0.00	500.05
TOTAL MKTVAL	500,266.10	169.30	84.65	500,350.75
TOTAL NAV	500,350.75	404.32	253.95	500,501.12
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.603441	0.000000	0.000000	1,000.904151
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	562,609.83	95.20	0.00	562,705.03
CASH BALANCE.....	0.00	95.20	95.20	0.00
TOTAL CASH & CASH EQUIVALENTS.....	562,609.83	190.40	95.20	562,705.03
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	95.20	169.11	95.20	169.11
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	562,705.03	359.51	190.40	562,874.14
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	95.20	95.20	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	95.20	95.20	0.00
NET ASSETS - EXCLUDING MARKET	562,705.03	454.71	285.60	562,874.14
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	562,705.03	454.71	285.60	562,874.14

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	628,808.81	0.00	0.00	628,808.81
NET INCOME - CURRENT YEAR.....	385.82	0.00	169.11	554.93
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	336.83	0.00	0.00	336.83
WITHDRAWALS.....	-66,826.43	0.00	0.00	-66,826.43
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	562,705.03	0.00	169.11	562,874.14
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	562,705.03	0.00	169.11	562,874.14
SHARES OUTSTANDING.....	562.377	0.000	0.000	562.377
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	562.377	0.000	0.000	562.377
NET ASSET VALUE PER SHARE.....	1,000.583292	0.000000	0.000000	1,000.883998
OFFERING PRICE PER SHARE.....	1,000.580000	0.000000	0.000000	1,000.880000
DIVIDEND DECLARED PER SHARE.....	0.60	0.00	0.00	0.60
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	385.82	0.00	169.11	554.93
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	385.82	0.00	169.11	554.93
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	385.82	0.00	169.11	554.93

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	562,705.03	359.51	190.40	562,874.14
LIABILITIES	0.00	95.20	95.20	0.00
CAPITAL	562,705.03	0.00	169.11	562,874.14
BALANCED TRIAL FORMULA	-0.00	454.71	454.71	-0.00
NET UNITS FORMULA	562.38	0.00	0.00	562.38
TOTAL MKTVAL	562,609.83	190.40	95.20	562,705.03
TOTAL NAV	562,705.03	454.71	285.60	562,874.14
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.583292	0.000000	0.000000	1,000.883998
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	186,243.81	31.51	0.00	186,275.32
CASH BALANCE.....	0.00	31.51	31.51	0.00
TOTAL CASH & CASH EQUIVALENTS.....	186,243.81	63.02	31.51	186,275.32
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	31.51	55.98	31.51	55.98
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	186,275.32	119.00	63.02	186,331.30
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	31.51	31.51	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	31.51	31.51	0.00
NET ASSETS - EXCLUDING MARKET	186,275.32	150.51	94.53	186,331.30
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	186,275.32	150.51	94.53	186,331.30

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	186,144.75	0.00	0.00	186,144.75
NET INCOME - CURRENT YEAR.....	130.57	0.00	55.98	186.55
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	186,275.32	0.00	55.98	186,331.30
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	186,275.32	0.00	55.98	186,331.30
SHARES OUTSTANDING.....	186.163	0.000	0.000	186.163
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	186.163	0.000	0.000	186.163
NET ASSET VALUE PER SHARE.....	1,000.603342	0.000000	0.000000	1,000.904046
OFFERING PRICE PER SHARE.....	1,000.600000	0.000000	0.000000	1,000.900000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	130.57	0.00	55.98	186.55
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	130.57	0.00	55.98	186.55
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	130.57	0.00	55.98	186.55

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	186,275.32	119.00	63.02	186,331.30
LIABILITIES	0.00	31.51	31.51	0.00
CAPITAL	186,275.32	0.00	55.98	186,331.30
BALANCED TRIAL FORMULA	0.00	150.51	150.51	0.00
NET UNITS FORMULA	186.16	0.00	0.00	186.16
TOTAL MKTVAL	186,243.81	63.02	31.51	186,275.32
TOTAL NAV	186,275.32	150.51	94.53	186,331.30
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.603342	0.000000	0.000000	1,000.904046
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	288,673.89	49.80	707.16	288,016.53
CASH BALANCE.....	0.00	756.96	756.96	0.00
TOTAL CASH & CASH EQUIVALENTS.....	288,673.89	806.76	1,464.12	288,016.53
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	707.16	707.16	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	49.80	86.59	49.80	86.59
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	288,723.69	1,600.51	2,221.08	288,103.12
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	49.80	49.80	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	49.80	49.80	0.00
NET ASSETS - EXCLUDING MARKET	288,723.69	1,650.31	2,270.88	288,103.12
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	288,723.69	1,650.31	2,270.88	288,103.12

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

View Date: January 11, 2012



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	316,622.29	0.00	0.00	316,622.29
NET INCOME - CURRENT YEAR.....	204.26	0.00	86.59	290.85
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-28,102.86	707.16	0.00	-28,810.02
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	288,723.69	707.16	86.59	288,103.12
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	288,723.69	707.16	86.59	288,103.12
SHARES OUTSTANDING.....	288.552	0.707	0.000	287.845
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	288.552	0.707	0.000	287.845
NET ASSET VALUE PER SHARE.....	1,000.595005	1,000.226308	0.000000	1,000.896733
OFFERING PRICE PER SHARE.....	1,000.600000	1,000.230000	0.000000	1,000.900000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

View Date: January 11, 2012



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	204.26	0.00	86.59	290.85
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	204.26	0.00	86.59	290.85
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	204.26	0.00	86.59	290.85

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	288,723.69	1,600.51	2,221.08	288,103.12
LIABILITIES	0.00	49.80	49.80	0.00
CAPITAL	288,723.69	707.16	86.59	288,103.12
BALANCED TRIAL FORMULA	-0.00	2,357.47	2,357.47	0.00
NET UNITS FORMULA	288.55	0.71	0.00	287.84
TOTAL MKTVAL	288,673.89	806.76	1,464.12	288,016.53
TOTAL NAV	288,723.69	1,650.31	2,270.88	288,103.12
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.595005	1,000.226308	0.000000	1,000.896733
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA SERIES 2002 B NON-AMT
 STATE OF ALASKA
 FUND: AY2A
 View Date: January 11, 2012



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	1,761,734.21	302.84	63,502.78	1,698,534.27
CASH BALANCE.....	0.00	63,805.62	63,805.62	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,761,734.21	64,108.46	127,308.40	1,698,534.27
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	63,502.78	63,502.78	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	302.84	513.08	302.84	513.08
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	1,762,037.05	128,124.32	191,114.02	1,699,047.35
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	302.84	302.84	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	302.84	302.84	0.00
NET ASSETS - EXCLUDING MARKET	1,762,037.05	128,427.16	191,416.86	1,699,047.35
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	1,762,037.05	128,427.16	191,416.86	1,699,047.35

Working Trial Balance

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	2,161,481.29	0.00	0.00	2,161,481.29
NET INCOME - CURRENT YEAR.....	1,154.00	0.00	513.08	1,667.08
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	55,842.96	0.00	0.00	55,842.96
WITHDRAWALS.....	-456,441.20	63,502.78	0.00	-519,943.98
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	1,762,037.05	63,502.78	513.08	1,699,047.35
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	1,762,037.05	63,502.78	513.08	1,699,047.35
SHARES OUTSTANDING.....	1,761.114	63.468	0.000	1,697.646
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	1,761.114	63.468	0.000	1,697.646
NET ASSET VALUE PER SHARE.....	1,000.524128	1,000.547993	0.000000	1,000.825467
OFFERING PRICE PER SHARE.....	1,000.520000	1,000.550000	0.000000	1,000.830000
DIVIDEND DECLARED PER SHARE.....	31.71	0.00	0.00	32.89
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	1,154.00	0.00	513.08	1,667.08
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	1,154.00	0.00	513.08	1,667.08
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	1,154.00	0.00	513.08	1,667.08

Working Trial Balance

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	1,762,037.05	128,124.32	191,114.02	1,699,047.35
LIABILITIES	0.00	302.84	302.84	0.00
CAPITAL	1,762,037.05	63,502.78	513.08	1,699,047.35
BALANCED TRIAL FORMULA	0.00	191,929.94	191,929.94	0.00
NET UNITS FORMULA	1,761.11	63.47	0.00	1,697.65
TOTAL MKTVAL	1,761,734.21	64,108.46	127,308.40	1,698,534.27
TOTAL NAV	1,762,037.05	128,427.16	191,416.86	1,699,047.35
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.524128	1,000.547993	0.000000	1,000.825467
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	1,300,668.52	220.08	0.00	1,300,888.60
CASH BALANCE.....	0.00	220.08	220.08	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,300,668.52	440.16	220.08	1,300,888.60
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	220.08	390.95	220.08	390.95
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	1,300,888.60	831.11	440.16	1,301,279.55
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	220.08	220.08	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	220.08	220.08	0.00
NET ASSETS - EXCLUDING MARKET	1,300,888.60	1,051.19	660.24	1,301,279.55
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	1,300,888.60	1,051.19	660.24	1,301,279.55

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	1,299,976.68	0.00	0.00	1,299,976.68
NET INCOME - CURRENT YEAR.....	911.92	0.00	390.95	1,302.87
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	1,300,888.60	0.00	390.95	1,301,279.55
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	1,300,888.60	0.00	390.95	1,301,279.55
SHARES OUTSTANDING.....	1,300.102	0.000	0.000	1,300.102
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	1,300.102	0.000	0.000	1,300.102
NET ASSET VALUE PER SHARE.....	1,000.605029	0.000000	0.000000	1,000.905737
OFFERING PRICE PER SHARE.....	1,000.610000	0.000000	0.000000	1,000.910000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	911.92	0.00	390.95	1,302.87
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	911.92	0.00	390.95	1,302.87
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	911.92	0.00	390.95	1,302.87

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	1,300,888.60	831.11	440.16	1,301,279.55
LIABILITIES	0.00	220.08	220.08	0.00
CAPITAL	1,300,888.60	0.00	390.95	1,301,279.55
BALANCED TRIAL FORMULA	0.00	1,051.19	1,051.19	0.00
NET UNITS FORMULA	1,300.10	0.00	0.00	1,300.10
TOTAL MKTVAL	1,300,668.52	440.16	220.08	1,300,888.60
TOTAL NAV	1,300,888.60	1,051.19	660.24	1,301,279.55
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.605029	0.000000	0.000000	1,000.905737
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	15,060,376.50	2,548.34	0.00	15,062,924.84
CASH BALANCE.....	0.00	2,548.34	2,548.34	0.00
TOTAL CASH & CASH EQUIVALENTS.....	15,060,376.50	5,096.68	2,548.34	15,062,924.84
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,548.34	4,526.76	2,548.34	4,526.76
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	15,062,924.84	9,623.44	5,096.68	15,067,451.60
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,548.34	2,548.34	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	2,548.34	2,548.34	0.00
NET ASSETS - EXCLUDING MARKET	15,062,924.84	12,171.78	7,645.02	15,067,451.60
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	15,062,924.84	12,171.78	7,645.02	15,067,451.60

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	15,052,365.72	0.00	0.00	15,052,365.72
NET INCOME - CURRENT YEAR.....	10,559.12	0.00	4,526.76	15,085.88
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	15,062,924.84	0.00	4,526.76	15,067,451.60
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	15,062,924.84	0.00	4,526.76	15,067,451.60
SHARES OUTSTANDING.....	15,052.933	0.000	0.000	15,052.933
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	15,052.933	0.000	0.000	15,052.933
NET ASSET VALUE PER SHARE.....	1,000.663780	0.000000	0.000000	1,000.964503
OFFERING PRICE PER SHARE.....	1,000.660000	0.000000	0.000000	1,000.960000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	10,559.12	0.00	4,526.76	15,085.88
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	10,559.12	0.00	4,526.76	15,085.88
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	10,559.12	0.00	4,526.76	15,085.88

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	15,062,924.84	9,623.44	5,096.68	15,067,451.60
LIABILITIES	0.00	2,548.34	2,548.34	0.00
CAPITAL	15,062,924.84	0.00	4,526.76	15,067,451.60
BALANCED TRIAL FORMULA	0.00	12,171.78	12,171.78	-0.00
NET UNITS FORMULA	15,052.93	0.00	0.00	15,052.93
TOTAL MKTVAL	15,060,376.50	5,096.68	2,548.34	15,062,924.84
TOTAL NAV	15,062,924.84	12,171.78	7,645.02	15,067,451.60
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.663780	0.000000	0.000000	1,000.964503
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	3,054,961.46	521.30	21,107.18	3,034,375.58
CASH BALANCE.....	0.00	21,628.48	21,628.48	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,054,961.46	22,149.78	42,735.66	3,034,375.58
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	21,107.18	21,107.18	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	521.30	915.12	521.36	915.06
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	3,055,482.76	44,172.08	64,364.20	3,035,290.64
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	521.30	521.30	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	521.30	521.30	0.00
NET ASSETS - EXCLUDING MARKET	3,055,482.76	44,693.38	64,885.50	3,035,290.64
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	3,055,482.76	44,693.38	64,885.50	3,035,290.64

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	5,238,480.29	0.00	0.00	5,238,480.29
NET INCOME - CURRENT YEAR.....	2,324.04	0.06	915.12	3,239.10
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	9,000.00	0.00	0.00	9,000.00
WITHDRAWALS.....	-2,194,321.57	21,107.18	0.00	-2,215,428.75
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	3,055,482.76	21,107.24	915.12	3,035,290.64
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	3,055,482.76	21,107.24	915.12	3,035,290.64
SHARES OUTSTANDING.....	3,053.465	24.460	3.369	3,032.374
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	3,053.465	24.460	3.369	3,032.374
NET ASSET VALUE PER SHARE.....	1,000.660810	862.928863	271.629564	1,000.961834
OFFERING PRICE PER SHARE.....	1,000.660000	862.930000	271.630000	1,000.960000
DIVIDEND DECLARED PER SHARE.....	2.95	0.00	0.00	2.97
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	2,324.04	0.06	915.12	3,239.10
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	2,324.04	0.06	915.12	3,239.10
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	2,324.04	0.06	915.12	3,239.10

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	3,055,482.76	44,172.08	64,364.20	3,035,290.64
LIABILITIES	0.00	521.30	521.30	0.00
CAPITAL	3,055,482.76	21,107.24	915.12	3,035,290.64
BALANCED TRIAL FORMULA	-0.00	65,800.62	65,800.62	0.00
NET UNITS FORMULA	3,053.46	24.46	3.37	3,032.37
TOTAL MKTVAL	3,054,961.46	22,149.78	42,735.66	3,034,375.58
TOTAL NAV	3,055,482.76	44,693.38	64,885.50	3,035,290.64
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.660810	862.928863	271.629564	1,000.961834
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	5,376,890.73	939.34	246,256.27	5,131,573.80
CASH BALANCE.....	0.00	247,195.61	247,195.61	0.00
TOTAL CASH & CASH EQUIVALENTS.....	5,376,890.73	248,134.95	493,451.88	5,131,573.80
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	246,256.27	246,256.27	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	939.34	1,556.73	939.36	1,556.71
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	5,377,830.07	495,947.95	740,647.51	5,133,130.51
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	939.34	939.34	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	939.34	939.34	0.00
NET ASSETS - EXCLUDING MARKET	5,377,830.07	496,887.29	741,586.85	5,133,130.51
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	5,377,830.07	496,887.29	741,586.85	5,133,130.51

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	5,787,797.86	0.00	0.00	5,787,797.86
NET INCOME - CURRENT YEAR.....	3,859.73	0.02	1,556.73	5,416.44
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	492,139.62	0.00	0.00	492,139.62
WITHDRAWALS.....	-905,967.14	246,256.27	0.00	-1,152,223.41
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	5,377,830.07	246,256.29	1,556.73	5,133,130.51
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	5,377,830.07	246,256.29	1,556.73	5,133,130.51
SHARES OUTSTANDING.....	5,374.759	412.099	165.997	5,128.657
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	5,374.759	412.099	165.997	5,128.657
NET ASSET VALUE PER SHARE.....	1,000.571387	597.565852	9.378061	1,000.872258
OFFERING PRICE PER SHARE.....	1,000.570000	597.570000	9.380000	1,000.870000
DIVIDEND DECLARED PER SHARE.....	91.56	0.00	0.00	95.96
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	3,859.73	0.02	1,556.73	5,416.44
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	3,859.73	0.02	1,556.73	5,416.44
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	3,859.73	0.02	1,556.73	5,416.44

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	5,377,830.07	495,947.95	740,647.51	5,133,130.51
LIABILITIES	0.00	939.34	939.34	0.00
CAPITAL	5,377,830.07	246,256.29	1,556.73	5,133,130.51
BALANCED TRIAL FORMULA	0.00	743,143.58	743,143.58	-0.00
NET UNITS FORMULA	5,374.76	412.10	166.00	5,128.66
TOTAL MKTVAL	5,376,890.73	248,134.95	493,451.88	5,131,573.80
TOTAL NAV	5,377,830.07	496,887.29	741,586.85	5,133,130.51
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.571387	597.565852	9.378061	1,000.872258
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	3,673,565.47	621.60	0.00	3,674,187.07
CASH BALANCE.....	0.00	621.60	621.60	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,673,565.47	1,243.20	621.60	3,674,187.07
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	621.60	1,104.18	621.60	1,104.18
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	3,674,187.07	2,347.38	1,243.20	3,675,291.25
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	621.60	621.60	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	621.60	621.60	0.00
NET ASSETS - EXCLUDING MARKET	3,674,187.07	2,968.98	1,864.80	3,675,291.25
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	3,674,187.07	2,968.98	1,864.80	3,675,291.25

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	3,671,611.47	0.00	0.00	3,671,611.47
NET INCOME - CURRENT YEAR.....	2,575.60	0.00	1,104.18	3,679.78
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	3,674,187.07	0.00	1,104.18	3,675,291.25
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	3,674,187.07	0.00	1,104.18	3,675,291.25
SHARES OUTSTANDING.....	3,671.811	4.397	4.397	3,671.811
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	3,671.811	4.397	4.397	3,671.811
NET ASSET VALUE PER SHARE.....	1,000.647111	0.000000	251.121219	1,000.947829
OFFERING PRICE PER SHARE.....	1,000.650000	0.000000	251.120000	1,000.950000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	2,575.60	0.00	1,104.18	3,679.78
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	2,575.60	0.00	1,104.18	3,679.78
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	2,575.60	0.00	1,104.18	3,679.78

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	3,674,187.07	2,347.38	1,243.20	3,675,291.25
LIABILITIES	0.00	621.60	621.60	0.00
CAPITAL	3,674,187.07	0.00	1,104.18	3,675,291.25
BALANCED TRIAL FORMULA	0.00	2,968.98	2,968.98	0.00
NET UNITS FORMULA	3,671.81	4.40	4.40	3,671.81
TOTAL MKTVAL	3,673,565.47	1,243.20	621.60	3,674,187.07
TOTAL NAV	3,674,187.07	2,968.98	1,864.80	3,675,291.25
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.647111	0.000000	251.121219	1,000.947829
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL AIRPORT SERIES 2010-C
 STATE OF ALASKA
 FUND: AY3A
 View Date: January 11, 2012



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	12,553,440.80	2,143.31	165,023.57	12,390,560.54
CASH BALANCE.....	0.00	167,166.88	167,166.88	0.00
TOTAL CASH & CASH EQUIVALENTS.....	12,553,440.80	169,310.19	332,190.45	12,390,560.54
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	165,023.57	165,023.57	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,143.31	3,752.93	2,143.86	3,752.38
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	12,555,584.11	338,086.69	499,357.88	12,394,312.92
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,143.31	2,143.31	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	2,143.31	2,143.31	0.00
NET ASSETS - EXCLUDING MARKET	12,555,584.11	340,230.00	501,501.19	12,394,312.92
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	12,555,584.11	340,230.00	501,501.19	12,394,312.92

Working Trial Balance

INTL AIRPORT SERIES 2010-C
STATE OF ALASKA
FUND: AY3A



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	13,141,693.07	0.00	0.00	13,141,693.07
NET INCOME - CURRENT YEAR.....	8,942.47	0.55	3,752.93	12,694.85
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	336.83	0.00	0.00	336.83
WITHDRAWALS.....	-595,388.26	165,023.57	0.00	-760,411.83
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	12,555,584.11	165,024.12	3,752.93	12,394,312.92
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	12,555,584.11	165,024.12	3,752.93	12,394,312.92
SHARES OUTSTANDING.....	12,547.990	341.104	176.195	12,383.081
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	12,547.990	341.104	176.195	12,383.081
NET ASSET VALUE PER SHARE.....	1,000.605205	483.794151	21.299867	1,000.907038
OFFERING PRICE PER SHARE.....	1,000.610000	483.790000	21.300000	1,000.910000
DIVIDEND DECLARED PER SHARE.....	0.03	0.00	0.00	0.03
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL AIRPORT SERIES 2010-C
STATE OF ALASKA
FUND: AY3A



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	8,942.47	0.55	3,752.93	12,694.85
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	8,942.47	0.55	3,752.93	12,694.85
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	8,942.47	0.55	3,752.93	12,694.85

Working Trial Balance

INTL AIRPORT SERIES 2010-C
STATE OF ALASKA
FUND: AY3A



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	12,555,584.11	338,086.69	499,357.88	12,394,312.92
LIABILITIES	0.00	2,143.31	2,143.31	0.00
CAPITAL	12,555,584.11	165,024.12	3,752.93	12,394,312.92
BALANCED TRIAL FORMULA	0.00	505,254.12	505,254.12	0.00
NET UNITS FORMULA	12,547.99	341.10	176.20	12,383.08
TOTAL MKTVAL	12,553,440.80	169,310.19	332,190.45	12,390,560.54
TOTAL NAV	12,555,584.11	340,230.00	501,501.19	12,394,312.92
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.605205	483.794151	21.299867	1,000.907038
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	14,915,289.24	2,681.74	85,212.77	14,832,758.21
CASH BALANCE.....	0.00	87,894.51	87,894.51	0.00
TOTAL CASH & CASH EQUIVALENTS.....	14,915,289.24	90,576.25	173,107.28	14,832,758.21
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	85,212.77	85,212.77	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,681.74	4,463.06	2,681.78	4,463.02
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	14,917,970.98	180,252.08	261,001.83	14,837,221.23
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,681.74	2,681.74	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	2,681.74	2,681.74	0.00
NET ASSETS - EXCLUDING MARKET	14,917,970.98	182,933.82	263,683.57	14,837,221.23
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	14,917,970.98	182,933.82	263,683.57	14,837,221.23

Working Trial Balance

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	16,765,756.82	0.00	0.00	16,765,756.82
NET INCOME - CURRENT YEAR.....	11,119.40	0.04	4,463.06	15,582.42
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-1,858,905.24	85,212.77	0.00	-1,944,118.01
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	14,917,970.98	85,212.81	4,463.06	14,837,221.23
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	14,917,970.98	85,212.81	4,463.06	14,837,221.23
SHARES OUTSTANDING.....	14,908.945	229.620	144.462	14,823.787
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	14,908.945	229.620	144.462	14,823.787
NET ASSET VALUE PER SHARE.....	1,000.605407	371.103606	30.894353	1,000.906262
OFFERING PRICE PER SHARE.....	1,000.610000	371.100000	30.890000	1,000.910000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B

View Date: January 11, 2012



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	11,119.40	0.04	4,463.06	15,582.42
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	11,119.40	0.04	4,463.06	15,582.42
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	11,119.40	0.04	4,463.06	15,582.42

Working Trial Balance

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	14,917,970.98	180,252.08	261,001.83	14,837,221.23
LIABILITIES	0.00	2,681.74	2,681.74	0.00
CAPITAL	14,917,970.98	85,212.81	4,463.06	14,837,221.23
BALANCED TRIAL FORMULA	0.00	268,146.63	268,146.63	0.00
NET UNITS FORMULA	14,908.94	229.62	144.46	14,823.79
TOTAL MKTVAL	14,915,289.24	90,576.25	173,107.28	14,832,758.21
TOTAL NAV	14,917,970.98	182,933.82	263,683.57	14,837,221.23
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.605407	371.103606	30.894353	1,000.906262
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	6,592,068.33	0.00	0.00	6,592,068.33
AVERAGE COST OF SHORT TERM INV.....	3,150,522.08	575.29	138.09	3,150,959.28
CASH BALANCE.....	0.00	713.38	713.38	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,150,522.08	1,288.67	851.47	3,150,959.28
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	138.09	138.09	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	575.29	946.94	575.29	946.94
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	9,743,165.70	2,373.70	1,564.85	9,743,974.55
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	575.29	575.29	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	575.29	575.29	0.00
NET ASSETS - EXCLUDING MARKET	9,743,165.70	2,948.99	2,140.14	9,743,974.55
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	1,501,019.96	25,009.78	0.00	1,526,029.74
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	1,501,019.96	25,009.78	0.00	1,526,029.74
TOTAL NET ASSETS AT MARKET	11,244,185.66	27,958.77	2,140.14	11,270,004.29

Working Trial Balance

Basis: A

December 1, 2011 to December 31, 2011

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: January 11, 2012



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	9,312,217.53	0.00	0.00	9,312,217.53
NET INCOME - CURRENT YEAR.....	2,508.76	0.00	946.94	3,455.70
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	11.84	0.00	0.00	11.84
WITHDRAWALS.....	-60,474.27	138.09	0.00	-60,612.36
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	488,901.84	0.00	0.00	488,901.84
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	488,901.84	0.00	0.00	488,901.84
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	9,743,165.70	138.09	946.94	9,743,974.55
UNREALIZED APPR/DEPR ON SECURITIES.....	1,501,019.96	0.00	25,009.78	1,526,029.74
NET CAPITAL AT MARKET	11,244,185.66	138.09	25,956.72	11,270,004.29
SHARES OUTSTANDING.....	11,164.504	0.137	0.000	11,164.367
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	11,164.504	0.137	0.000	11,164.367
NET ASSET VALUE PER SHARE.....	1,007.137053	1,007.956204	0.000000	1,009.462004
OFFERING PRICE PER SHARE.....	1,007.140000	1,007.960000	0.000000	1,009.460000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

Basis: A

December 1, 2011 to December 31, 2011

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: January 11, 2012



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	2,508.76	0.00	946.94	3,455.70
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	2,508.76	0.00	946.94	3,455.70
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	2,508.76	0.00	946.94	3,455.70

Working Trial Balance

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	9,743,165.70	2,373.70	1,564.85	9,743,974.55
LIABILITIES	0.00	575.29	575.29	0.00
CAPITAL	9,743,165.70	138.09	946.94	9,743,974.55
BALANCED TRIAL FORMULA	0.00	3,087.08	3,087.08	0.00
NET UNITS FORMULA	11,164.50	0.14	0.00	11,164.37
TOTAL MKTVAL	11,243,610.37	26,298.45	851.47	11,269,057.35
TOTAL NAV	11,244,185.66	27,958.77	2,140.14	11,270,004.29
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,007.137053	1,007.956204	0.000000	1,009.462004
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	6,929,563.56	1,173.85	148,545.83	6,782,191.58
CASH BALANCE.....	0.00	149,719.68	149,719.68	0.00
TOTAL CASH & CASH EQUIVALENTS.....	6,929,563.56	150,893.53	298,265.51	6,782,191.58
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	148,545.83	148,545.83	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	1,173.85	2,058.27	1,174.42	2,057.70
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	6,930,737.41	301,497.63	447,985.76	6,784,249.28
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	1,173.85	1,173.85	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	1,173.85	1,173.85	0.00
NET ASSETS - EXCLUDING MARKET	6,930,737.41	302,671.48	449,159.61	6,784,249.28
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	6,930,737.41	302,671.48	449,159.61	6,784,249.28

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	7,559,340.52	0.00	0.00	7,559,340.52
NET INCOME - CURRENT YEAR.....	4,888.36	0.57	2,058.27	6,946.06
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	114,663.76	0.00	0.00	114,663.76
WITHDRAWALS.....	-748,155.23	148,545.83	0.00	-896,701.06
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	6,930,737.41	148,546.40	2,058.27	6,784,249.28
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	6,930,737.41	148,546.40	2,058.27	6,784,249.28
SHARES OUTSTANDING.....	6,926.608	148.446	0.000	6,778.162
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	6,926.608	148.446	0.000	6,778.162
NET ASSET VALUE PER SHARE.....	1,000.596166	1,000.676340	0.000000	1,000.898072
OFFERING PRICE PER SHARE.....	1,000.600000	1,000.680000	0.000000	1,000.900000
DIVIDEND DECLARED PER SHARE.....	16.55	0.00	0.00	16.92
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	4,888.36	0.57	2,058.27	6,946.06
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	4,888.36	0.57	2,058.27	6,946.06
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	4,888.36	0.57	2,058.27	6,946.06

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	6,930,737.41	301,497.63	447,985.76	6,784,249.28
LIABILITIES	0.00	1,173.85	1,173.85	0.00
CAPITAL	6,930,737.41	148,546.40	2,058.27	6,784,249.28
BALANCED TRIAL FORMULA	0.00	451,217.88	451,217.88	0.00
NET UNITS FORMULA	6,926.61	148.45	0.00	6,778.16
TOTAL MKTVAL	6,929,563.56	150,893.53	298,265.51	6,782,191.58
TOTAL NAV	6,930,737.41	302,671.48	449,159.61	6,784,249.28
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.596166	1,000.676340	0.000000	1,000.898072
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL ARPT 2006 NON-AMT
 STATE OF ALASKA
 FUND: AY9X
 View Date: January 11, 2012



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	29,498,105.44	4,991.94	620,118.00	28,882,979.38
CASH BALANCE.....	0.00	625,109.94	625,109.94	0.00
TOTAL CASH & CASH EQUIVALENTS.....	29,498,105.44	630,101.88	1,245,227.94	28,882,979.38
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	620,118.00	620,118.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	4,991.94	8,696.91	4,991.94	8,696.91
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	29,503,097.38	1,258,916.79	1,870,337.88	28,891,676.29
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	4,991.94	4,991.94	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	4,991.94	4,991.94	0.00
NET ASSETS - EXCLUDING MARKET	29,503,097.38	1,263,908.73	1,875,329.82	28,891,676.29
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	29,503,097.38	1,263,908.73	1,875,329.82	28,891,676.29

Working Trial Balance

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	32,236,873.23	0.00	0.00	32,236,873.23
NET INCOME - CURRENT YEAR.....	20,400.77	0.00	8,696.91	29,097.68
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	1,384,456.17	0.00	0.00	1,384,456.17
WITHDRAWALS.....	-4,138,632.79	620,118.00	0.00	-4,758,750.79
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	29,503,097.38	620,118.00	8,696.91	28,891,676.29
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	29,503,097.38	620,118.00	8,696.91	28,891,676.29
SHARES OUTSTANDING.....	29,485.969	632.393	12.638	28,866.214
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	29,485.969	632.393	12.638	28,866.214
NET ASSET VALUE PER SHARE.....	1,000.580899	980.589602	688.155563	1,000.882079
OFFERING PRICE PER SHARE.....	1,000.580000	980.590000	688.160000	1,000.880000
DIVIDEND DECLARED PER SHARE.....	46.95	0.00	0.00	47.96
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL ARPT 2006 NON-AMT
 STATE OF ALASKA
 FUND: AY9X
 View Date: January 11, 2012



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	20,400.77	0.00	8,696.91	29,097.68
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	20,400.77	0.00	8,696.91	29,097.68
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	20,400.77	0.00	8,696.91	29,097.68

Working Trial Balance

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	29,503,097.38	1,258,916.79	1,870,337.88	28,891,676.29
LIABILITIES	0.00	4,991.94	4,991.94	0.00
CAPITAL	29,503,097.38	620,118.00	8,696.91	28,891,676.29
BALANCED TRIAL FORMULA	0.00	1,884,026.73	1,884,026.73	0.00
NET UNITS FORMULA	29,485.97	632.39	12.64	28,866.21
TOTAL MKTVAL	29,498,105.44	630,101.88	1,245,227.94	28,882,979.38
TOTAL NAV	29,503,097.38	1,263,908.73	1,875,329.82	28,891,676.29
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.580899	980.589602	688.155563	1,000.882079
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	6,408,776.47	1,084.46	249.96	6,409,610.97
CASH BALANCE.....	0.00	1,334.42	1,334.42	0.00
TOTAL CASH & CASH EQUIVALENTS.....	6,408,776.47	2,418.88	1,584.38	6,409,610.97
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	249.96	249.96	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	1,084.46	1,926.25	1,084.46	1,926.25
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	6,409,860.93	4,595.09	2,918.80	6,411,537.22
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	1,084.46	1,084.46	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	1,084.46	1,084.46	0.00
NET ASSETS - EXCLUDING MARKET	6,409,860.93	5,679.55	4,003.26	6,411,537.22
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	6,409,860.93	5,679.55	4,003.26	6,411,537.22

Working Trial Balance

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	6,506,590.10	0.00	0.00	6,506,590.10
NET INCOME - CURRENT YEAR.....	4,483.08	0.00	1,926.25	6,409.33
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-101,212.25	249.96	0.00	-101,462.21
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	6,409,860.93	249.96	1,926.25	6,411,537.22
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	6,409,860.93	249.96	1,926.25	6,411,537.22
SHARES OUTSTANDING.....	6,405.999	0.762	0.513	6,405.750
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	6,405.999	0.762	0.513	6,405.750
NET ASSET VALUE PER SHARE.....	1,000.602861	328.031496	3,754.873294	1,000.903441
OFFERING PRICE PER SHARE.....	1,000.600000	328.030000	3,754.870000	1,000.900000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL ARPT 2006 VARIABLE
 STATE OF ALASKA
 FUND: AY9Y
 View Date: January 11, 2012



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	4,483.08	0.00	1,926.25	6,409.33
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	4,483.08	0.00	1,926.25	6,409.33
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	4,483.08	0.00	1,926.25	6,409.33

Working Trial Balance

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

Basis: A

December 1, 2011 to December 31, 2011

View Date: January 11, 2012

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	6,409,860.93	4,595.09	2,918.80	6,411,537.22
LIABILITIES	0.00	1,084.46	1,084.46	0.00
CAPITAL	6,409,860.93	249.96	1,926.25	6,411,537.22
BALANCED TRIAL FORMULA	0.00	5,929.51	5,929.51	0.00
NET UNITS FORMULA	6,406.00	0.76	0.51	6,405.75
TOTAL MKTVAL	6,408,776.47	2,418.88	1,584.38	6,409,610.97
TOTAL NAV	6,409,860.93	5,679.55	4,003.26	6,411,537.22
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.602861	328.031496	3,754.873294	1,000.903441
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000