

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	78,010,924.41	9,400,000.00	6,361,162.79	81,049,761.62
AVERAGE COST OF SHORT TERM INV.....	22,169,299.43	26,544,362.14	18,264,278.13	30,449,383.44
CASH BALANCE.....	0.00	44,808,640.27	44,808,640.27	0.00
TOTAL CASH & CASH EQUIVALENTS.....	22,169,299.43	71,353,002.41	63,072,918.40	30,449,383.44
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	25,134,278.13	25,134,278.13	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	15,480.21	6,153.57	15,525.46	6,108.32
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	100,195,704.05	105,893,434.11	94,583,884.78	111,505,253.38
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	35,944,362.14	35,944,362.14	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	35,944,362.14	35,944,362.14	0.00
NET ASSETS - EXCLUDING MARKET	100,195,704.05	141,837,796.25	130,528,246.92	111,505,253.38
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	6,240,195.81	-513,671.75	0.00	5,726,524.06
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	6,240,195.81	-513,671.75	0.00	5,726,524.06
TOTAL NET ASSETS AT MARKET	106,435,899.86	141,324,124.50	130,528,246.92	117,231,777.44

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STATE OF ALASKA AY04

FUND: AY04

View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	99,394,558.43	0.00	0.00	99,394,558.43
NET INCOME - CURRENT YEAR.....	11,878.84	45.25	6,153.57	17,987.16
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	94,169,275.02	0.00	19,658,881.93	113,828,156.95
WITHDRAWALS.....	-90,409,166.66	5,557,606.59	0.00	-95,966,773.25
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-8,342,940.95	3,306,671.54	0.00	-11,649,612.49
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	5,372,099.37	0.00	508,837.21	5,880,936.58
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	5,372,099.37	0.00	508,837.21	5,880,936.58
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	100,195,704.05	8,864,323.38	20,173,872.71	111,505,253.38
UNREALIZED APPR/DEPR ON SECURITIES.....	6,240,195.81	0.00	-513,671.75	5,726,524.06
NET CAPITAL AT MARKET	106,435,899.86	8,864,323.38	19,660,200.96	117,231,777.44
SHARES OUTSTANDING.....	105,605.122	8,786.469	19,488.218	116,306.871
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	105,605.122	8,786.469	19,488.218	116,306.871
NET ASSET VALUE PER SHARE.....	1,007.866833	1,008.860713	1,008.824971	1,007.952294
OFFERING PRICE PER SHARE.....	1,007.870000	1,008.860000	1,008.820000	1,007.950000
DIVIDEND DECLARED PER SHARE.....	891.71	0.00	1,008.76	978.69
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	11,878.84	45.25	6,153.57	17,987.16
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	11,878.84	45.25	6,153.57	17,987.16
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	11,878.84	45.25	6,153.57	17,987.16

Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS	100,195,704.05	105,893,434.11	94,583,884.78	111,505,253.38
LIABILITIES	0.00	35,944,362.14	35,944,362.14	0.00
CAPITAL	100,195,704.05	8,864,323.38	20,173,872.71	111,505,253.38
BALANCED TRIAL FORMULA	-0.00	150,702,119.63	150,702,119.63	-0.00
NET UNITS FORMULA	105,605.12	8,786.47	19,488.22	116,306.87
TOTAL MKTVAL	106,420,419.65	80,239,330.66	69,434,081.19	117,225,669.12
TOTAL NAV	106,435,899.86	141,324,124.50	130,528,246.92	117,231,777.44
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,007.866833	1,008.860713	1,008.824971	1,007.952294
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05

View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	499,962.30	303.80	0.00	500,266.10
CASH BALANCE.....	0.00	303.80	303.80	0.00
TOTAL CASH & CASH EQUIVALENTS.....	499,962.30	607.60	303.80	500,266.10
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	303.80	84.65	303.80	84.65
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	500,266.10	692.25	607.60	500,350.75
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	303.80	303.80	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	303.80	303.80	0.00
NET ASSETS - EXCLUDING MARKET	500,266.10	996.05	911.40	500,350.75
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	500,266.10	996.05	911.40	500,350.75

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05

View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	499,907.44	0.00	0.00	499,907.44
NET INCOME - CURRENT YEAR.....	266.10	0.00	84.65	350.75
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	92.56	0.00	0.00	92.56
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	500,266.10	0.00	84.65	500,350.75
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	500,266.10	0.00	84.65	500,350.75
SHARES OUTSTANDING.....	500.049	0.000	0.000	500.049
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	500.049	0.000	0.000	500.049
NET ASSET VALUE PER SHARE.....	1,000.434157	0.000000	0.000000	1,000.603441
OFFERING PRICE PER SHARE.....	1,000.430000	0.000000	0.000000	1,000.600000
DIVIDEND DECLARED PER SHARE.....	0.19	0.00	0.00	0.19
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05

View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	266.10	0.00	84.65	350.75
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	266.10	0.00	84.65	350.75
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	266.10	0.00	84.65	350.75

Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	500,266.10	692.25	607.60	500,350.75
LIABILITIES	0.00	303.80	303.80	0.00
CAPITAL	500,266.10	0.00	84.65	500,350.75
BALANCED TRIAL FORMULA	0.00	996.05	996.05	0.00
NET UNITS FORMULA	500.05	0.00	0.00	500.05
TOTAL MKTVAL	499,962.30	607.60	303.80	500,266.10
TOTAL NAV	500,266.10	996.05	911.40	500,350.75
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.434157	0.000000	0.000000	1,000.603441
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	562,268.14	341.69	0.00	562,609.83
CASH BALANCE.....	0.00	341.69	341.69	0.00
TOTAL CASH & CASH EQUIVALENTS.....	562,268.14	683.38	341.69	562,609.83
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	341.69	95.20	341.69	95.20
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	562,609.83	778.58	683.38	562,705.03
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	341.69	341.69	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	341.69	341.69	0.00
NET ASSETS - EXCLUDING MARKET	562,609.83	1,120.27	1,025.07	562,705.03
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	562,609.83	1,120.27	1,025.07	562,705.03

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	628,808.81	0.00	0.00	628,808.81
NET INCOME - CURRENT YEAR.....	290.62	0.00	95.20	385.82
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	336.83	0.00	0.00	336.83
WITHDRAWALS.....	-66,826.43	0.00	0.00	-66,826.43
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	562,609.83	0.00	95.20	562,705.03
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	562,609.83	0.00	95.20	562,705.03
SHARES OUTSTANDING.....	562.377	0.000	0.000	562.377
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	562.377	0.000	0.000	562.377
NET ASSET VALUE PER SHARE.....	1,000.414011	0.000000	0.000000	1,000.583292
OFFERING PRICE PER SHARE.....	1,000.410000	0.000000	0.000000	1,000.580000
DIVIDEND DECLARED PER SHARE.....	0.60	0.00	0.00	0.60
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

AIA AMT CONSTRUCTION FUND
STATE OF ALASKA
FUND: AY14



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	290.62	0.00	95.20	385.82
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	290.62	0.00	95.20	385.82
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	290.62	0.00	95.20	385.82

Working Trial Balance

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA

FUND: AY14



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	562,609.83	778.58	683.38	562,705.03
LIABILITIES	0.00	341.69	341.69	0.00
CAPITAL	562,609.83	0.00	95.20	562,705.03
BALANCED TRIAL FORMULA	-0.00	1,120.27	1,120.27	-0.00
NET UNITS FORMULA	562.38	0.00	0.00	562.38
TOTAL MKTVAL	562,268.14	683.38	341.69	562,609.83
TOTAL NAV	562,609.83	1,120.27	1,025.07	562,705.03
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.414011	0.000000	0.000000	1,000.583292
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	186,130.71	113.10	0.00	186,243.81
CASH BALANCE.....	0.00	113.10	113.10	0.00
TOTAL CASH & CASH EQUIVALENTS.....	186,130.71	226.20	113.10	186,243.81
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	113.10	31.51	113.10	31.51
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	186,243.81	257.71	226.20	186,275.32
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	113.10	113.10	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	113.10	113.10	0.00
NET ASSETS - EXCLUDING MARKET	186,243.81	370.81	339.30	186,275.32
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	186,243.81	370.81	339.30	186,275.32

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	186,144.75	0.00	0.00	186,144.75
NET INCOME - CURRENT YEAR.....	99.06	0.00	31.51	130.57
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	186,243.81	0.00	31.51	186,275.32
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	186,243.81	0.00	31.51	186,275.32
SHARES OUTSTANDING.....	186.163	0.000	0.000	186.163
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	186.163	0.000	0.000	186.163
NET ASSET VALUE PER SHARE.....	1,000.434082	0.000000	0.000000	1,000.603342
OFFERING PRICE PER SHARE.....	1,000.430000	0.000000	0.000000	1,000.600000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	99.06	0.00	31.51	130.57
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	99.06	0.00	31.51	130.57
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	99.06	0.00	31.51	130.57

Working Trial Balance

SERES 1999C AMT BOND
STATE OF ALASKA AY18
FUND: AY18



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	186,243.81	257.71	226.20	186,275.32
LIABILITIES	0.00	113.10	113.10	0.00
CAPITAL	186,243.81	0.00	31.51	186,275.32
BALANCED TRIAL FORMULA	0.00	370.81	370.81	0.00
NET UNITS FORMULA	186.16	0.00	0.00	186.16
TOTAL MKTVAL	186,130.71	226.20	113.10	186,243.81
TOTAL NAV	186,243.81	370.81	339.30	186,275.32
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.434082	0.000000	0.000000	1,000.603342
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	296,096.80	178.33	7,601.24	288,673.89
CASH BALANCE.....	0.00	7,779.57	7,779.57	0.00
TOTAL CASH & CASH EQUIVALENTS.....	296,096.80	7,957.90	15,380.81	288,673.89
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	7,601.24	7,601.24	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	178.33	49.80	178.33	49.80
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	296,275.13	15,608.94	23,160.38	288,723.69
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	178.33	178.33	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	178.33	178.33	0.00
NET ASSETS - EXCLUDING MARKET	296,275.13	15,787.27	23,338.71	288,723.69
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	296,275.13	15,787.27	23,338.71	288,723.69

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	316,622.29	0.00	0.00	316,622.29
NET INCOME - CURRENT YEAR.....	154.46	0.00	49.80	204.26
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-20,501.62	7,601.24	0.00	-28,102.86
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	296,275.13	7,601.24	49.80	288,723.69
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	296,275.13	7,601.24	49.80	288,723.69
SHARES OUTSTANDING.....	296.149	7.597	0.000	288.552
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	296.149	7.597	0.000	288.552
NET ASSET VALUE PER SHARE.....	1,000.425900	1,000.558115	0.000000	1,000.595005
OFFERING PRICE PER SHARE.....	1,000.430000	1,000.560000	0.000000	1,000.600000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	154.46	0.00	49.80	204.26
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	154.46	0.00	49.80	204.26
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	154.46	0.00	49.80	204.26

Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR

	Starting Balance	Debits	Credits	Ending Balance
ASSETS	296,275.13	15,608.94	23,160.38	288,723.69
LIABILITIES	0.00	178.33	178.33	0.00
CAPITAL	296,275.13	7,601.24	49.80	288,723.69
BALANCED TRIAL FORMULA	-0.00	23,388.51	23,388.51	-0.00
NET UNITS FORMULA	296.15	7.60	0.00	288.55
TOTAL MKTVAL	296,096.80	7,957.90	15,380.81	288,673.89
TOTAL NAV	296,275.13	15,787.27	23,338.71	288,723.69
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.425900	1,000.558115	0.000000	1,000.595005
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA SERIES 2002 B NON-AMT
 STATE OF ALASKA
 FUND: AY2A
 View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	1,806,226.18	1,021.09	45,513.06	1,761,734.21
CASH BALANCE.....	0.00	46,534.15	46,534.15	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,806,226.18	47,555.24	92,047.21	1,761,734.21
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	45,513.06	45,513.06	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	1,021.09	302.92	1,021.17	302.84
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	1,807,247.27	93,371.22	138,581.44	1,762,037.05
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	1,021.09	1,021.09	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	1,021.09	1,021.09	0.00
NET ASSETS - EXCLUDING MARKET	1,807,247.27	94,392.31	139,602.53	1,762,037.05
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	1,807,247.27	94,392.31	139,602.53	1,762,037.05

Working Trial Balance

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	2,161,481.29	0.00	0.00	2,161,481.29
NET INCOME - CURRENT YEAR.....	851.16	0.08	302.92	1,154.00
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	55,842.96	0.00	0.00	55,842.96
WITHDRAWALS.....	-410,928.14	45,513.06	0.00	-456,441.20
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	1,807,247.27	45,513.14	302.92	1,762,037.05
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	1,807,247.27	45,513.14	302.92	1,762,037.05
SHARES OUTSTANDING.....	1,806.609	45.495	0.000	1,761.114
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	1,806.609	45.495	0.000	1,761.114
NET ASSET VALUE PER SHARE.....	1,000.353297	1,000.398725	0.000000	1,000.524128
OFFERING PRICE PER SHARE.....	1,000.350000	1,000.400000	0.000000	1,000.520000
DIVIDEND DECLARED PER SHARE.....	30.91	0.00	0.00	31.71
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	851.16	0.08	302.92	1,154.00
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	851.16	0.08	302.92	1,154.00
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	851.16	0.08	302.92	1,154.00

Working Trial Balance

AIA SERIES 2002 B NON-AMT
STATE OF ALASKA
FUND: AY2A



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	1,807,247.27	93,371.22	138,581.44	1,762,037.05
LIABILITIES	0.00	1,021.09	1,021.09	0.00
CAPITAL	1,807,247.27	45,513.14	302.92	1,762,037.05
BALANCED TRIAL FORMULA	0.00	139,905.45	139,905.45	0.00
NET UNITS FORMULA	1,806.61	45.50	0.00	1,761.11
TOTAL MKTVAL	1,806,226.18	47,555.24	92,047.21	1,761,734.21
TOTAL NAV	1,807,247.27	94,392.31	139,602.53	1,762,037.05
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.353297	1,000.398725	0.000000	1,000.524128
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	1,299,878.66	789.86	0.00	1,300,668.52
CASH BALANCE.....	0.00	789.86	789.86	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,299,878.66	1,579.72	789.86	1,300,668.52
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	789.86	220.08	789.86	220.08
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	1,300,668.52	1,799.80	1,579.72	1,300,888.60
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	789.86	789.86	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	789.86	789.86	0.00
NET ASSETS - EXCLUDING MARKET	1,300,668.52	2,589.66	2,369.58	1,300,888.60
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	1,300,668.52	2,589.66	2,369.58	1,300,888.60

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	1,299,976.68	0.00	0.00	1,299,976.68
NET INCOME - CURRENT YEAR.....	691.84	0.00	220.08	911.92
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	1,300,668.52	0.00	220.08	1,300,888.60
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	1,300,668.52	0.00	220.08	1,300,888.60
SHARES OUTSTANDING.....	1,300.102	0.000	0.000	1,300.102
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	1,300.102	0.000	0.000	1,300.102
NET ASSET VALUE PER SHARE.....	1,000.435750	0.000000	0.000000	1,000.605029
OFFERING PRICE PER SHARE.....	1,000.440000	0.000000	0.000000	1,000.610000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD
STATE OF ALASKA
FUND: AY2B



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	691.84	0.00	220.08	911.92
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	691.84	0.00	220.08	911.92
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	691.84	0.00	220.08	911.92

Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	1,300,668.52	1,799.80	1,579.72	1,300,888.60
LIABILITIES	0.00	789.86	789.86	0.00
CAPITAL	1,300,668.52	0.00	220.08	1,300,888.60
BALANCED TRIAL FORMULA	0.00	2,589.66	2,589.66	0.00
NET UNITS FORMULA	1,300.10	0.00	0.00	1,300.10
TOTAL MKTVAL	1,299,878.66	1,579.72	789.86	1,300,668.52
TOTAL NAV	1,300,668.52	2,589.66	2,369.58	1,300,888.60
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.435750	0.000000	0.000000	1,000.605029
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	15,051,230.80	9,145.70	0.00	15,060,376.50
CASH BALANCE.....	0.00	9,145.70	9,145.70	0.00
TOTAL CASH & CASH EQUIVALENTS.....	15,051,230.80	18,291.40	9,145.70	15,060,376.50
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	9,145.70	2,548.34	9,145.70	2,548.34
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	15,060,376.50	20,839.74	18,291.40	15,062,924.84
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	9,145.70	9,145.70	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	9,145.70	9,145.70	0.00
NET ASSETS - EXCLUDING MARKET	15,060,376.50	29,985.44	27,437.10	15,062,924.84
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	15,060,376.50	29,985.44	27,437.10	15,062,924.84

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	15,052,365.72	0.00	0.00	15,052,365.72
NET INCOME - CURRENT YEAR.....	8,010.78	0.00	2,548.34	10,559.12
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	15,060,376.50	0.00	2,548.34	15,062,924.84
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	15,060,376.50	0.00	2,548.34	15,062,924.84
SHARES OUTSTANDING.....	15,052.933	0.000	0.000	15,052.933
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	15,052.933	0.000	0.000	15,052.933
NET ASSET VALUE PER SHARE.....	1,000.494488	0.000000	0.000000	1,000.663780
OFFERING PRICE PER SHARE.....	1,000.490000	0.000000	0.000000	1,000.660000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	8,010.78	0.00	2,548.34	10,559.12
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	8,010.78	0.00	2,548.34	10,559.12
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	8,010.78	0.00	2,548.34	10,559.12

Working Trial Balance

AIA SERIES 2002 RESERVE
STATE OF ALASKA
FUND: AY2E



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	15,060,376.50	20,839.74	18,291.40	15,062,924.84
LIABILITIES	0.00	9,145.70	9,145.70	0.00
CAPITAL	15,060,376.50	0.00	2,548.34	15,062,924.84
BALANCED TRIAL FORMULA	0.00	29,985.44	29,985.44	0.00
NET UNITS FORMULA	15,052.93	0.00	0.00	15,052.93
TOTAL MKTVAL	15,051,230.80	18,291.40	9,145.70	15,060,376.50
TOTAL NAV	15,060,376.50	29,985.44	27,437.10	15,062,924.84
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.494488	0.000000	0.000000	1,000.663780
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	3,092,232.67	11,197.53	48,468.74	3,054,961.46
CASH BALANCE.....	0.00	59,666.27	59,666.27	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,092,232.67	70,863.80	108,135.01	3,054,961.46
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	48,468.74	48,468.74	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,197.53	521.31	2,197.54	521.30
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	3,094,430.20	119,853.85	158,801.29	3,055,482.76
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	11,197.53	11,197.53	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	11,197.53	11,197.53	0.00
NET ASSETS - EXCLUDING MARKET	3,094,430.20	131,051.38	169,998.82	3,055,482.76
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	3,094,430.20	131,051.38	169,998.82	3,055,482.76

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	5,238,480.29	0.00	0.00	5,238,480.29
NET INCOME - CURRENT YEAR.....	1,802.74	0.01	521.31	2,324.04
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	9,000.00	9,000.00
WITHDRAWALS.....	-2,145,852.83	48,468.74	0.00	-2,194,321.57
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	3,094,430.20	48,468.75	9,521.31	3,055,482.76
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	3,094,430.20	48,468.75	9,521.31	3,055,482.76
SHARES OUTSTANDING.....	3,092.910	48.440	8.995	3,053.465
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	3,092.910	48.440	8.995	3,053.465
NET ASSET VALUE PER SHARE.....	1,000.491511	1,000.593518	1,058.511395	1,000.660810
OFFERING PRICE PER SHARE.....	1,000.490000	1,000.590000	1,058.510000	1,000.660000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	1,000.56	2.95
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	1,802.74	0.01	521.31	2,324.04
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	1,802.74	0.01	521.31	2,324.04
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	1,802.74	0.01	521.31	2,324.04

Working Trial Balance

SERIES 2003A AMT CONSTR. BOND
STATE OF ALASKA
FUND: AY2P



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	3,094,430.20	119,853.85	158,801.29	3,055,482.76
LIABILITIES	0.00	11,197.53	11,197.53	0.00
CAPITAL	3,094,430.20	48,468.75	9,521.31	3,055,482.76
BALANCED TRIAL FORMULA	-0.00	179,520.13	179,520.13	-0.00
NET UNITS FORMULA	3,092.91	48.44	9.00	3,053.46
TOTAL MKTVAL	3,092,232.67	70,863.80	108,135.01	3,054,961.46
TOTAL NAV	3,094,430.20	131,051.38	169,998.82	3,055,482.76
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.491511	1,000.593518	1,058.511395	1,000.660810
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	5,611,495.75	3,449.21	238,054.23	5,376,890.73
CASH BALANCE.....	0.00	241,503.44	241,503.44	0.00
TOTAL CASH & CASH EQUIVALENTS.....	5,611,495.75	244,952.65	479,557.67	5,376,890.73
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	238,054.23	238,054.23	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	3,449.21	939.35	3,449.22	939.34
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	5,614,944.96	483,946.23	721,061.12	5,377,830.07
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	3,449.21	3,449.21	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	3,449.21	3,449.21	0.00
NET ASSETS - EXCLUDING MARKET	5,614,944.96	487,395.44	724,510.33	5,377,830.07
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	5,614,944.96	487,395.44	724,510.33	5,377,830.07

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	5,787,797.86	0.00	0.00	5,787,797.86
NET INCOME - CURRENT YEAR.....	2,920.39	0.01	939.35	3,859.73
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	492,139.62	0.00	0.00	492,139.62
WITHDRAWALS.....	-667,912.91	238,054.23	0.00	-905,967.14
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	5,614,944.96	238,054.24	939.35	5,377,830.07
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	5,614,944.96	238,054.24	939.35	5,377,830.07
SHARES OUTSTANDING.....	5,612.697	237.938	0.000	5,374.759
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	5,612.697	237.938	0.000	5,374.759
NET ASSET VALUE PER SHARE.....	1,000.400513	1,000.488531	0.000000	1,000.571387
OFFERING PRICE PER SHARE.....	1,000.400000	1,000.490000	0.000000	1,000.570000
DIVIDEND DECLARED PER SHARE.....	87.68	0.00	0.00	91.56
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	2,920.39	0.01	939.35	3,859.73
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	2,920.39	0.01	939.35	3,859.73
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	2,920.39	0.01	939.35	3,859.73

Working Trial Balance

SERIES 2003B NON-AMT CONSTR
STATE OF ALASKA
FUND: AY2R



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	5,614,944.96	483,946.23	721,061.12	5,377,830.07
LIABILITIES	0.00	3,449.21	3,449.21	0.00
CAPITAL	5,614,944.96	238,054.24	939.35	5,377,830.07
BALANCED TRIAL FORMULA	0.00	725,449.68	725,449.68	0.00
NET UNITS FORMULA	5,612.70	237.94	0.00	5,374.76
TOTAL MKTVAL	5,611,495.75	244,952.65	479,557.67	5,376,890.73
TOTAL NAV	5,614,944.96	487,395.44	724,510.33	5,377,830.07
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.400513	1,000.488531	0.000000	1,000.571387
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	3,671,334.63	2,230.84	0.00	3,673,565.47
CASH BALANCE.....	0.00	2,230.84	2,230.84	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,671,334.63	4,461.68	2,230.84	3,673,565.47
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,230.84	621.60	2,230.84	621.60
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	3,673,565.47	5,083.28	4,461.68	3,674,187.07
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,230.84	2,230.84	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	2,230.84	2,230.84	0.00
NET ASSETS - EXCLUDING MARKET	3,673,565.47	7,314.12	6,692.52	3,674,187.07
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	3,673,565.47	7,314.12	6,692.52	3,674,187.07

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	3,671,611.47	0.00	0.00	3,671,611.47
NET INCOME - CURRENT YEAR.....	1,954.00	0.00	621.60	2,575.60
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	3,673,565.47	0.00	621.60	3,674,187.07
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	3,673,565.47	0.00	621.60	3,674,187.07
SHARES OUTSTANDING.....	3,671.811	0.000	0.000	3,671.811
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	3,671.811	0.000	0.000	3,671.811
NET ASSET VALUE PER SHARE.....	1,000.477821	0.000000	0.000000	1,000.647111
OFFERING PRICE PER SHARE.....	1,000.480000	0.000000	0.000000	1,000.650000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	1,954.00	0.00	621.60	2,575.60
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	1,954.00	0.00	621.60	2,575.60
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	1,954.00	0.00	621.60	2,575.60

Working Trial Balance

AIA SERIES 2003 RESERVE
STATE OF ALASKA
FUND: AY2U



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	3,673,565.47	5,083.28	4,461.68	3,674,187.07
LIABILITIES	0.00	2,230.84	2,230.84	0.00
CAPITAL	3,673,565.47	0.00	621.60	3,674,187.07
BALANCED TRIAL FORMULA	0.00	7,314.12	7,314.12	0.00
NET UNITS FORMULA	3,671.81	0.00	0.00	3,671.81
TOTAL MKTVAL	3,671,334.63	4,461.68	2,230.84	3,673,565.47
TOTAL NAV	3,673,565.47	7,314.12	6,692.52	3,674,187.07
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.477821	0.000000	0.000000	1,000.647111
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL AIRPORT SERIES 2010-C
 STATE OF ALASKA
 FUND: AY3A
 View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	12,691,217.01	7,713.59	145,489.80	12,553,440.80
CASH BALANCE.....	0.00	153,203.39	153,203.39	0.00
TOTAL CASH & CASH EQUIVALENTS.....	12,691,217.01	160,916.98	298,693.19	12,553,440.80
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	145,489.80	145,489.80	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	7,713.59	2,143.40	7,713.68	2,143.31
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	12,698,930.60	308,550.18	451,896.67	12,555,584.11
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	7,713.59	7,713.59	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	7,713.59	7,713.59	0.00
NET ASSETS - EXCLUDING MARKET	12,698,930.60	316,263.77	459,610.26	12,555,584.11
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	12,698,930.60	316,263.77	459,610.26	12,555,584.11

Working Trial Balance

INTL AIRPORT SERIES 2010-C
 STATE OF ALASKA
 FUND: AY3A
 View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	13,141,693.07	0.00	0.00	13,141,693.07
NET INCOME - CURRENT YEAR.....	6,799.16	0.09	2,143.40	8,942.47
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	336.83	0.00	0.00	336.83
WITHDRAWALS.....	-449,898.46	145,489.80	0.00	-595,388.26
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	12,698,930.60	145,489.89	2,143.40	12,555,584.11
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	12,698,930.60	145,489.89	2,143.40	12,555,584.11
SHARES OUTSTANDING.....	12,693.408	145.418	0.000	12,547.990
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	12,693.408	145.418	0.000	12,547.990
NET ASSET VALUE PER SHARE.....	1,000.435076	1,000.494368	0.000000	1,000.605205
OFFERING PRICE PER SHARE.....	1,000.440000	1,000.490000	0.000000	1,000.610000
DIVIDEND DECLARED PER SHARE.....	0.03	0.00	0.00	0.03
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL AIRPORT SERIES 2010-C
 STATE OF ALASKA
 FUND: AY3A
 View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	6,799.16	0.09	2,143.40	8,942.47
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	6,799.16	0.09	2,143.40	8,942.47
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	6,799.16	0.09	2,143.40	8,942.47

Working Trial Balance

INTL AIRPORT SERIES 2010-C
STATE OF ALASKA
FUND: AY3A



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	12,698,930.60	308,550.18	451,896.67	12,555,584.11
LIABILITIES	0.00	7,713.59	7,713.59	0.00
CAPITAL	12,698,930.60	145,489.89	2,143.40	12,555,584.11
BALANCED TRIAL FORMULA	0.00	461,753.66	461,753.66	0.00
NET UNITS FORMULA	12,693.41	145.42	0.00	12,547.99
TOTAL MKTVAL	12,691,217.01	160,916.98	298,693.19	12,553,440.80
TOTAL NAV	12,698,930.60	316,263.77	459,610.26	12,555,584.11
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.435076	1,000.494368	0.000000	1,000.605205
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B

View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	15,771,757.61	9,556.53	866,024.90	14,915,289.24
CASH BALANCE.....	0.00	875,581.43	875,581.43	0.00
TOTAL CASH & CASH EQUIVALENTS.....	15,771,757.61	885,137.96	1,741,606.33	14,915,289.24
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	866,024.90	866,024.90	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	9,556.53	2,681.76	9,556.55	2,681.74
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	15,781,314.14	1,753,844.62	2,617,187.78	14,917,970.98
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	9,556.53	9,556.53	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	9,556.53	9,556.53	0.00
NET ASSETS - EXCLUDING MARKET	15,781,314.14	1,763,401.15	2,626,744.31	14,917,970.98
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	15,781,314.14	1,763,401.15	2,626,744.31	14,917,970.98

Working Trial Balance

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	16,765,756.82	0.00	0.00	16,765,756.82
NET INCOME - CURRENT YEAR.....	8,437.66	0.02	2,681.76	11,119.40
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-992,880.34	866,024.90	0.00	-1,858,905.24
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	15,781,314.14	866,024.92	2,681.76	14,917,970.98
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	15,781,314.14	866,024.92	2,681.76	14,917,970.98
SHARES OUTSTANDING.....	15,774.565	865.620	0.000	14,908.945
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	15,774.565	865.620	0.000	14,908.945
NET ASSET VALUE PER SHARE.....	1,000.427850	1,000.467780	0.000000	1,000.605407
OFFERING PRICE PER SHARE.....	1,000.430000	1,000.470000	0.000000	1,000.610000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B

View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	8,437.66	0.02	2,681.76	11,119.40
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	8,437.66	0.02	2,681.76	11,119.40
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	8,437.66	0.02	2,681.76	11,119.40

Working Trial Balance

INTL AIRPORT SERIES 2010-D

STATE OF ALASKA

FUND: AY3B

View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	15,781,314.14	1,753,844.62	2,617,187.78	14,917,970.98
LIABILITIES	0.00	9,556.53	9,556.53	0.00
CAPITAL	15,781,314.14	866,024.92	2,681.76	14,917,970.98
BALANCED TRIAL FORMULA	-0.00	2,629,426.07	2,629,426.07	0.00
NET UNITS FORMULA	15,774.56	865.62	0.00	14,908.94
TOTAL MKTVAL	15,771,757.61	885,137.96	1,741,606.33	14,915,289.24
TOTAL NAV	15,781,314.14	1,763,401.15	2,626,744.31	14,917,970.98
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.427850	1,000.467780	0.000000	1,000.605407
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

Basis: A

November 1, 2011 to November 30, 2011

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: December 12, 2011



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	5,995,230.69	983,000.00	386,162.36	6,592,068.33
AVERAGE COST OF SHORT TERM INV.....	3,641,614.11	492,208.62	983,300.65	3,150,522.08
CASH BALANCE.....	0.00	1,475,509.27	1,475,509.27	0.00
TOTAL CASH & CASH EQUIVALENTS.....	3,641,614.11	1,967,717.89	2,458,809.92	3,150,522.08
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	1,473,300.65	1,473,300.65	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,208.62	575.29	2,208.62	575.29
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	9,639,053.42	4,424,593.83	4,320,481.55	9,743,165.70
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	1,475,208.62	1,475,208.62	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	1,475,208.62	1,475,208.62	0.00
NET ASSETS - EXCLUDING MARKET	9,639,053.42	5,899,802.45	5,795,690.17	9,743,165.70
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	1,604,547.40	-103,527.44	0.00	1,501,019.96
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	1,604,547.40	-103,527.44	0.00	1,501,019.96
TOTAL NET ASSETS AT MARKET	11,243,600.82	5,796,275.01	5,795,690.17	11,244,185.66

Working Trial Balance

Basis: A

November 1, 2011 to November 30, 2011

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: December 12, 2011



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	9,312,217.53	0.00	0.00	9,312,217.53
NET INCOME - CURRENT YEAR.....	1,933.47	0.00	575.29	2,508.76
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	11.84	0.00	0.00	11.84
WITHDRAWALS.....	-60,173.62	300.65	0.00	-60,474.27
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	385,064.20	2.01	103,839.65	488,901.84
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	385,064.20	2.01	103,839.65	488,901.84
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	9,639,053.42	302.66	104,414.94	9,743,165.70
UNREALIZED APPR/DEPR ON SECURITIES.....	1,604,547.40	0.00	-103,527.44	1,501,019.96
NET CAPITAL AT MARKET	11,243,600.82	302.66	887.50	11,244,185.66
SHARES OUTSTANDING.....	11,164.802	0.298	0.000	11,164.504
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	11,164.802	0.298	0.000	11,164.504
NET ASSET VALUE PER SHARE.....	1,007.057789	1,015.637584	0.000000	1,007.137053
OFFERING PRICE PER SHARE.....	1,007.060000	1,015.640000	0.000000	1,007.140000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

Basis: A

November 1, 2011 to November 30, 2011

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M

View Date: December 12, 2011



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	1,933.47	0.00	575.29	2,508.76
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	1,933.47	0.00	575.29	2,508.76
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	1,933.47	0.00	575.29	2,508.76

Working Trial Balance

AIA DEVELOPMENT
STATE OF ALASKA
FUND: AY9M



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	9,639,053.42	4,424,593.83	4,320,481.55	9,743,165.70
LIABILITIES	0.00	1,475,208.62	1,475,208.62	0.00
CAPITAL	9,639,053.42	302.66	104,414.94	9,743,165.70
BALANCED TRIAL FORMULA	0.00	5,900,105.11	5,900,105.11	0.00
NET UNITS FORMULA	11,164.80	0.30	0.00	11,164.50
TOTAL MKTVAL	11,241,392.20	2,847,190.45	2,844,972.28	11,243,610.37
TOTAL NAV	11,243,600.82	5,796,275.01	5,795,690.17	11,244,185.66
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,007.057789	1,015.637584	0.000000	1,007.137053
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	6,943,629.75	4,287.47	18,353.66	6,929,563.56
CASH BALANCE.....	0.00	22,641.13	22,641.13	0.00
TOTAL CASH & CASH EQUIVALENTS.....	6,943,629.75	26,928.60	40,994.79	6,929,563.56
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	18,353.66	18,353.66	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	4,287.47	1,173.89	4,287.51	1,173.85
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	6,947,917.22	46,456.15	63,635.96	6,930,737.41
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	4,287.47	4,287.47	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	4,287.47	4,287.47	0.00
NET ASSETS - EXCLUDING MARKET	6,947,917.22	50,743.62	67,923.43	6,930,737.41
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	6,947,917.22	50,743.62	67,923.43	6,930,737.41

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	7,559,340.52	0.00	0.00	7,559,340.52
NET INCOME - CURRENT YEAR.....	3,714.51	0.04	1,173.89	4,888.36
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	114,663.76	0.00	0.00	114,663.76
WITHDRAWALS.....	-729,801.57	18,353.66	0.00	-748,155.23
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	6,947,917.22	18,353.70	1,173.89	6,930,737.41
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	6,947,917.22	18,353.70	1,173.89	6,930,737.41
SHARES OUTSTANDING.....	6,944.953	18.345	0.000	6,926.608
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	6,944.953	18.345	0.000	6,926.608
NET ASSET VALUE PER SHARE.....	1,000.426816	1,000.474244	0.000000	1,000.596166
OFFERING PRICE PER SHARE.....	1,000.430000	1,000.470000	0.000000	1,000.600000
DIVIDEND DECLARED PER SHARE.....	16.51	0.00	0.00	16.55
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	3,714.51	0.04	1,173.89	4,888.36
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	3,714.51	0.04	1,173.89	4,888.36
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	3,714.51	0.04	1,173.89	4,888.36

Working Trial Balance

INTL ARPT 2006 AMT
STATE OF ALASKA
FUND: AY9W



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	6,947,917.22	46,456.15	63,635.96	6,930,737.41
LIABILITIES	0.00	4,287.47	4,287.47	0.00
CAPITAL	6,947,917.22	18,353.70	1,173.89	6,930,737.41
BALANCED TRIAL FORMULA	-0.00	69,097.32	69,097.32	0.00
NET UNITS FORMULA	6,944.95	18.34	0.00	6,926.61
TOTAL MKTVAL	6,943,629.75	26,928.60	40,994.79	6,929,563.56
TOTAL NAV	6,947,917.22	50,743.62	67,923.43	6,930,737.41
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.426816	1,000.474244	0.000000	1,000.596166
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X
View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	29,486,901.86	18,135.81	6,932.23	29,498,105.44
CASH BALANCE.....	0.00	25,068.04	25,068.04	0.00
TOTAL CASH & CASH EQUIVALENTS.....	29,486,901.86	43,203.85	32,000.27	29,498,105.44
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	6,932.23	6,932.23	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	18,135.81	4,991.95	18,135.82	4,991.94
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	29,505,037.67	55,128.03	57,068.32	29,503,097.38
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	18,135.81	18,135.81	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	18,135.81	18,135.81	0.00
NET ASSETS - EXCLUDING MARKET	29,505,037.67	73,263.84	75,204.13	29,503,097.38
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	29,505,037.67	73,263.84	75,204.13	29,503,097.38

Working Trial Balance

INTL ARPT 2006 NON-AMT
STATE OF ALASKA
FUND: AY9X
View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	32,236,873.23	0.00	0.00	32,236,873.23
NET INCOME - CURRENT YEAR.....	15,408.83	0.01	4,991.95	20,400.77
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	1,384,456.17	0.00	0.00	1,384,456.17
WITHDRAWALS.....	-4,131,700.56	6,932.23	0.00	-4,138,632.79
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	29,505,037.67	6,932.24	4,991.95	29,503,097.38
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	29,505,037.67	6,932.24	4,991.95	29,503,097.38
SHARES OUTSTANDING.....	29,492.898	6.929	0.000	29,485.969
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	29,492.898	6.929	0.000	29,485.969
NET ASSET VALUE PER SHARE.....	1,000.411613	1,000.467600	0.000000	1,000.580899
OFFERING PRICE PER SHARE.....	1,000.410000	1,000.470000	0.000000	1,000.580000
DIVIDEND DECLARED PER SHARE.....	46.94	0.00	0.00	46.95
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL ARPT 2006 NON-AMT
 STATE OF ALASKA
 FUND: AY9X
 View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	15,408.83	0.01	4,991.95	20,400.77
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	15,408.83	0.01	4,991.95	20,400.77
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	15,408.83	0.01	4,991.95	20,400.77

Working Trial Balance

INTL ARPT 2006 NON-AMT
 STATE OF ALASKA
 FUND: AY9X
 View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	29,505,037.67	55,128.03	57,068.32	29,503,097.38
LIABILITIES	0.00	18,135.81	18,135.81	0.00
CAPITAL	29,505,037.67	6,932.24	4,991.95	29,503,097.38
BALANCED TRIAL FORMULA	0.00	80,196.08	80,196.08	0.00
NET UNITS FORMULA	29,492.90	6.93	0.00	29,485.97
TOTAL MKTVAL	29,486,901.86	43,203.85	32,000.27	29,498,105.44
TOTAL NAV	29,505,037.67	73,263.84	75,204.13	29,503,097.38
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.411613	1,000.467600	0.000000	1,000.580899
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

Working Trial Balance

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	6,405,261.68	3,884.13	369.34	6,408,776.47
CASH BALANCE.....	0.00	4,253.47	4,253.47	0.00
TOTAL CASH & CASH EQUIVALENTS.....	6,405,261.68	8,137.60	4,622.81	6,408,776.47
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	369.34	369.34	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX)...	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	3,884.13	1,084.47	3,884.14	1,084.46
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
FUTURES RECEIVABLE.....	0.00	0.00	0.00	0.00
TOTAL ASSETS	6,409,145.81	9,591.41	8,876.29	6,409,860.93
LIABILITIES				
PAYABLE FOR FOREIGN CURRENCY PURCHASED..	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	3,884.13	3,884.13	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - MANAGEMENT.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
COST OF OPTIONS.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS PAYABLE.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	3,884.13	3,884.13	0.00
NET ASSETS - EXCLUDING MARKET	6,409,145.81	13,475.54	12,760.42	6,409,860.93
UNREALIZED GAIN/LOSS -				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
TOTAL UNREALIZED SEC & CUR GAIN/LOSS....	0.00	0.00	0.00	0.00
TOTAL NET ASSETS AT MARKET	6,409,145.81	13,475.54	12,760.42	6,409,860.93

Working Trial Balance

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	6,506,590.10	0.00	0.00	6,506,590.10
NET INCOME - CURRENT YEAR.....	3,398.62	0.01	1,084.47	4,483.08
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-100,842.91	369.34	0.00	-101,212.25
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
AVERAGE CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
NET AVERAGE GAIN/LOSS.....	0.00	0.00	0.00	0.00
FUTURES REALIZED GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED AP/DEP FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	6,409,145.81	369.35	1,084.47	6,409,860.93
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	6,409,145.81	369.35	1,084.47	6,409,860.93
SHARES OUTSTANDING.....	6,406.368	0.369	0.000	6,405.999
TREASURY SHARES.....	0.000	0.000	0.000	0.000
ESTIMATED SHARES.....	0.000	0.000	0.000	0.000
NET SHARES OUTSTANDING.....	6,406.368	0.369	0.000	6,405.999
NET ASSET VALUE PER SHARE.....	1,000.433601	1,000.948509	0.000000	1,000.602861
OFFERING PRICE PER SHARE.....	1,000.430000	1,000.950000	0.000000	1,000.600000
DIVIDEND DECLARED PER SHARE.....	0.00	0.00	0.00	0.00
ACCUMULATED INCOME PER SHARE.....	0.00	0.00	0.00	0.00

Working Trial Balance

INTL ARPT 2006 VARIABLE
 STATE OF ALASKA
 FUND: AY9Y
 View Date: December 12, 2011



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	3,398.62	0.01	1,084.47	4,483.08
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON TAX REFUNDS RECEIVED..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS..	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS...	0.00	0.00	0.00	0.00
IDENTIFIED GN/LS ON CURRENCY DISPOSAL...	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
DTC REFUND INCOME.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
AVG CURRENCY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	3,398.62	0.01	1,084.47	4,483.08
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
EXPENSE - CUSTODIAL.....	0.00	0.00	0.00	0.00
OTHER EXPENSES	0.00	0.00	0.00	0.00
FOREIGN INCOME TAXES.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	3,398.62	0.01	1,084.47	4,483.08

Working Trial Balance

INTL ARPT 2006 VARIABLE
STATE OF ALASKA
FUND: AY9Y



STATE STREET

Basis: A

November 1, 2011 to November 30, 2011

View Date: December 12, 2011

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	6,409,145.81	9,591.41	8,876.29	6,409,860.93
LIABILITIES	0.00	3,884.13	3,884.13	0.00
CAPITAL	6,409,145.81	369.35	1,084.47	6,409,860.93
BALANCED TRIAL FORMULA	0.00	13,844.89	13,844.89	0.00
NET UNITS FORMULA	6,406.37	0.37	0.00	6,406.00
TOTAL MKTVAL	6,405,261.68	8,137.60	4,622.81	6,408,776.47
TOTAL NAV	6,409,145.81	13,475.54	12,760.42	6,409,860.93
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	1,000.433601	1,000.948509	0.000000	1,000.602861
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000