

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

March 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 783,851	1,798,623
Income receivable	<u>229</u>	<u>527</u>
Total Series 1999A assets	<u>784,080</u>	<u>1,799,150</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	316,277	1,331,885
Income receivable	<u>93</u>	<u>394</u>
Total Series 1999B assets	<u>316,370</u>	<u>1,332,279</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	185,942	184,938
Income receivable	<u>55</u>	<u>54</u>
Total Series 1999C assets	<u>185,997</u>	<u>184,992</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	1,298,560	1,291,549
Income receivable	<u>380</u>	<u>378</u>
Total Series 2002A assets	<u>1,298,940</u>	<u>1,291,927</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	2,314,396	4,696,066
Income receivable	<u>678</u>	<u>1,416</u>
Total Series 2002B assets	<u>2,315,074</u>	<u>4,697,482</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	15,035,958	14,954,782
Income receivable	<u>4,399</u>	<u>4,381</u>
Total Series 2002 Reserve assets	<u>15,040,357</u>	<u>14,959,163</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	3,143,906	4,242,060
Income receivable	<u>920</u>	<u>1,243</u>
Total Series 2003A assets	<u>3,144,826</u>	<u>4,243,303</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	5,785,804	6,765,245
Income receivable	<u>1,692</u>	<u>1,983</u>
Total Series 2003B assets	<u>5,787,496</u>	<u>6,767,228</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	3,667,609	2,401,346
Income receivable	<u>1,073</u>	<u>704</u>
Total Series 2003A&B Rerserve assets	<u>3,668,682</u>	<u>2,402,050</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	13,127,368	-
TOTAL Due From/(To) Fund AY9W	-	-
Income receivable	<u>3,841</u>	<u>-</u>
Total Series 2010-C assets	<u>13,131,209</u>	<u>-</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	19,414,231	-
TOTAL Due From/(To) Fund AY9W	-	-
Income receivable	<u>5,680</u>	<u>-</u>
Total Series 2010-D assets	<u>19,419,911</u>	<u>-</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	7,731,767	-
TOTAL Due From/(To) Fund AY3A & AY3B	-	13,103,788
Income receivable	<u>2,280</u>	<u>3,900</u>
Total Series 2006 AMT assets	<u>7,734,047</u>	<u>13,107,688</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	32,358,264	40,086,126
Income receivable	<u>9,476</u>	<u>11,775</u>
Total Series 2006 NON-AMT assets	<u>32,367,740</u>	<u>40,097,901</u>
Cash and cash equivalents		
Short-term Fixed Income Pool	6,773,429	8,024,681
Income receivable	<u>1,983</u>	<u>2,361</u>
Total Series 2006 Variable Rate assets	<u>6,775,412</u>	<u>8,027,042</u>
	<u>\$ 111,970,141</u>	<u>\$ 98,910,205</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended March 31, 2011

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	229	3,167
Total earnings	<u>229</u>	<u>3,167</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	93	1,262
Total earnings	<u>93</u>	<u>1,262</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	54	742
Total earnings	<u>54</u>	<u>742</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	380	5,180
Total earnings	<u>380</u>	<u>5,180</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	678	9,487
Total earnings	<u>678</u>	<u>9,487</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	4,399	59,975
Total earnings	<u>4,399</u>	<u>59,975</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	920	12,928
Total earnings	<u>920</u>	<u>12,928</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	1,692	24,290
Total earnings	<u>1,692</u>	<u>24,290</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	1,073	13,225
Total earnings	<u>1,073</u>	<u>13,225</u>
Earned by AIA Series 2010-C Prive Activity Non-AMT Fund		
Short-term Fixed Income Pool	3,841	34,705
Total earnings	<u>3,841</u>	<u>34,705</u>
Earned by AIA Series 2010-D Taxable B.A.B.S. Fund		
Short-term Fixed Income Pool	5,680	51,326
Total earnings	<u>5,680</u>	<u>51,326</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	2,280	35,284
Total earnings	<u>2,280</u>	<u>35,284</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	9,476	132,555
Total earnings	<u>9,476</u>	<u>132,555</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	1,983	27,617
Total earnings	<u>1,983</u>	<u>27,617</u>
Total investment earnings (loss)	32,778	411,743
Total invested assets, beginning of period	112,181,842	83,928,402
Net contributions (withdrawals)	(244,479)	27,629,996
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>111,970,141</u>	<u>111,970,141</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
March 31, 2011

Asset Allocation Policy Effective Date: 7/1/10	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	783,851.48	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		783,851.48	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	316,277.17	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		316,277.17	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	185,941.85	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		185,941.85	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,298,559.70	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,298,559.70	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,314,394.73	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,314,394.73	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	15,035,958.49	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		15,035,958.49	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,143,905.85	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		3,143,905.85	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	5,785,804.00	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		5,785,804.00	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,667,609.37	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		3,667,609.37	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	7,731,767.36	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		7,731,767.36	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	32,358,264.23	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		32,358,264.23	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,773,429.01	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,773,429.01	100.00%	
Non-AMT Private Activity Series 2010-C (AY 3A)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	13,127,368.49	100.00%	0.00%
Total Invested Assets Non-AMT Fund	100.00%		13,127,368.49	100.00%	
Taxable B.A.B.S. Series 2010-D (AY 3B)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	19,414,230.88	100.00%	0.00%
Total Invested Assets Taxable B.A.B.S. Fund	100.00%		19,414,230.88	100.00%	
Income Receivable			32,778.16		
Total Invested Assets At Fair Value			111,970,140.77		