#### STATE OF ALASKA DEPARTMENT OF REVENUE - TREASURY DIVISION INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

January 31, 2011 and 2010

Set on case optimized Numer, Nicol Issuer Pord     5     711,02     1,024,01       Conserverting Subscription Nicol Issuer Pord     113,343     1,00,095       Subscription Nicol Issuer Pord     113,343     1,00,095       Subscription Nicol Issuer Pord     115,450     1,416,001       Case and a optimized Subscription Nicol Issuer Pord     115,560     1,416,001       Case and a optimized Subscription Nicol Issuer Pord     115,560     1,256,600     1,293,017       Case and a optimized Subscription Nicol Issuer Pord     1,256,600     1,293,017     1,202,022       Case and a optimized Subscription Nicol Issuer Pord     2,230,029     2,235,203     1,202,022       Case and a optimized Subscription Nicol Issuer Pord     2,230,029     2,505,131     1,202,022       Case and a optimized Subscription Nicol Issuer Pord     2,230,029     2,505,131       Case and a optimized Subscription Nicol Issuer Pord     1,515,300     1,429,731       Case and a optimized Subscription Nicol Issuer Pord     1,515,300     1,429,733       Case and a optimized Subscription Nicol Issuer Pord     1,515,300     1,429,733       Case and a optimized Subscription Nicol Issuer Pord     1,515,300     1,429,733       Case and a optimized Subscription Nicol Issuer Pord     1,512,300     2,424,521       Case and case optimized Subscription Nicol Issuer Pord     2,313,825     6,353,421 </th <th></th> <th><u>2011</u></th> <th colspan="2"><u>2010</u></th>		<u>2011</u>	<u>2010</u>	
Incer: receivable428187Text Series 1999A acces201,0001.207,000Cabl and cab equivalents315,5481.010,091Son-cerr: Fixel haves216,0001.018,000Cabl and cab equivalents1.015,5001.018,000Son-cerr: Fixel and locours Pool1.055,0001.018,000Cabl and cab equivalents1.029,0001.009,000Son-cerr: Fixel and locours Pool1.029,0001.029,007Cabl and cab equivalents1.209,0001.209,007Son-cerr: Fixel allocours Pool2.212,0195.084,151Cabl and cab equivalents2.122,0195.084,151Cabl and cab equivalents1.101,015,001.299,273Son-cerr: Fixel allocours Pool1.010,5501.499,773Income: recervable1.010,5501.499,773Income: recervable1.010,5501.499,773Income: recervable1.010,5501.499,773Income: recervable1.010,5501.499,773Income: recervable1.010,5501.499,773Income: recervable1.010,5501.499,773Income: recervable1.010,5501.499,773Income: recervable1.010,5501.499,773Income: recervable1.010,5501.499,773Income: recervable1.010,5001.499,773Income: recervable1.010,5001.499,773Income: recervable1.010,5001.499,773Income: recervable1.010,5001.499,773Income: recervable1.010,5001.499,773Income		\$ 791.092	1 795 613	
Total Series 199A assets201,2201.202,005Cash and cash equivalents Short time Total Become Pool315,4431.061,666Cash and cash equivalents315,6091.648,604Cash and cash equivalents1011.690District Total Series 1998 assets315,6091.84,628Cash and cash equivalents1011.600District Total Series 1998 assets1.206,8001.206,800Cash and cash equivalents1.206,8001.206,8001.206,800Short tem Fred Boome Pool1.206,8001.206,8001.206,800Short tem Fred Boome Pool2.132,1095.388,153Districts Thred Boome Pool2.132,0095.388,153Districts Total Series 2002A assets2.132,0095.388,153Districts Total Series 2002B assets2.132,0095.388,153Districts Total Series 2002B assets1.501,55001.4929,353Districts Total Series 2002B assets1.501,55001.4929,353Districts Total Series 2002B assets2.037,6604.246,101Districts Total Series 2002B assets2.037,6604.246,101Districts Total Series 2003A assets3.175,6604.246,101Districts Total Series 2003A assets3.175,6604.246,101Cash and cash equivalents3.175,6604.246,101Short-tem Freed Bale3.175,6604.246,101Districts Total Series 2003A assets3.175,6604.246,101Cash and cash equivalents3.175,6604.246,101Cash and cash equivalents3.175,6604.246,101 </td <td></td> <td></td> <td></td>				
Shortsen Fixed Income Pool         137.84         1.01.093           Issuer receivable         121         1.699           Total Series 1999B asets         136.009         1.01.694           Cash and cash equivalents         110         194           Total Series 1999B asets         1125.600         1.129.500           Cash and cash equivalents         1.129.600         1.129.500           Shortsen Fixed Income Pool         1.297.500         1.292.600           Cash and cash equivalents         1.207.500         1.292.730           Cash and cash equivalents         1.207.500         1.292.730           Cash and cash equivalents         1.207.500         1.292.733           Total Series 2002B assets         2.122.200         5.009.151           Total Series 2002B assets         1.501.500         1.492.733           Income receivable         8.132         1.15.051           Total Series 2002B assets         5.002.712         1.492.92.733           Income receivable         8.132         1.15.051           Total Series 2002B assets         5.002.712         1.492.92.733           Income receivable         3.173.669         4.220.118           Income receivable         3.173.669         4.220.118           Income re				
Intere receivable         111         1099           Calibratic rate opticalesis         185,600         1.000,601           Soltentiar The office many Fash         185,600         184,628           Calibratic rate opticalesis         101         194           Total Series 1990C assets         185,600         1.256,680         1.286,800           Soltentiar The office many Fash         1.256,800         1.286,800         1.286,800           Soltentiar The office many Fash         1.256,800         1.286,800         1.296,800           Soltentiar The office many Fash         1.200,800         5.086,153         1.296,800           Soltentiar The office many Fash         1.200,900         5.086,153         1.692,737           Soltentiar The office many Fash         1.200,900         5.086,153         1.492,733           Soltentiar The office many Fash         1.217,1000         4.492,733         1.456,401           Soltentiar The office many Fash         1.171,609         4.240,118         1.456,401           Soltentiar The office many Fash         3.171,609         4.240,118         1.656,401         4.245,512           Soltentiar The office many Fash         3.052,7037         4.445         1.000,377         0.0           Solteni and cach opticalesis         3.056,403 <td></td> <td>315.848</td> <td>1.616.995</td>		315.848	1.616.995	
Cash and cash equivalents     185.090     184.023       Lecone receivable     181.791     184.023       Teal Series 1990C aserts     125.791     184.522       Cash and cash equivalents     1.266.800     1.289.387       Teal Series 2002A aserts     702     1.352       Teal Series 2002A aserts     722     1.352       Teal and cash equivalents     2.324,039     5.088.153       Short with Field Income Fool     2.324,039     5.088.153       Lacone receivable     2.325,299     5.092.317       Cash and cash equivalents     1.5015.580     14.929.753       Lacone receivable     3.1766.09     4.240.118       Lacone receivable     3.178.09     4.240.118       Lacone receivable     3.178.09     4.240.118       Lacone receivable     3.179.00     4.244.502       Cash and cash equivalents     3.062.039     2.397.27       State with Field Income Pool     3.079.28     6.397.477       Cash and cash equivalents				
Short ever Tried Lectore Pool         184,628           Income receivable         101           Total Series 1990 Easets         1256,600           Short ever Fixed Lectore Pool         1266,800           Total series 2002 A series         1275,202           Total series 2002 A series         1226,200           Cash and cash equivalents         2254,009           Short even Fixed Lectore Pool         12,007,20           Cash and cash equivalents         2254,009           Short even Fixed Lectore Pool         12,007,20           Cash and cash equivalents         2355,209           Short even Fixed Lectore Pool         15,015,580           Lacost equivalents         3,037,200           Short even Fixed Lectore Pool         1,731,1           Cash and cash equivalents         3,178,669           Short even Fixed Lectore Pool         3,178,669           Logit Evers 2002 Reserve assets         15,015,581           Cash and cash equivalents         3,682,639           Short even Fixed Lectore Pool         3,178,669           Logit Evers 2003 A assets         5,916,658           Cash and cash equivalents         3,662,639           Short ever Fixed Lectore Pool         1,317,21           Cash and cash equivalents         3,662,639<	Total Series 1999B assets	316,019	1,618,694	
Total Series 1999C assets         185,791         184,522           Cash and cash equivalents         590+4 com Fixed factors Prod         1.290,690         1.290,387           Income receivable         702         1.200,702         1.200,772           Cash and cash equivalents         530+4 com Fixed factors Prod         2.234,099         5.088,153           Income receivable         2.352,090         5.098,153         500+317           Cash and cash equivalents         2.352,090         5.098,153         500+317           Cash and cash equivalents         3.132,072         1.4025,454         500+317           Cash and cash equivalents         3.132,072         1.4025,454         500+317           Cash and cash equivalents         3.132,072         1.4025,454         1.4025,454           Cash and cash equivalents         3.178,699         4.240,118         4.445,554           Disorter receivable         3.178,699         4.240,118         4.445,554           Cash and cash equivalents         3.100,000         4.244,553         1.100,000         4.244,553           Disorter receivable         3.025,573         2.371,277         0         0         0           Total Series 200,04,081 Reserver assets         3.1,109,577         0         0         0		185,690	184,628	
Cash and cash equivalents     1.286,800     1.280,807       Income receivable     702     1.552       Total Series 2002A assets     1.2207,502     1.280,307       Cash and cash equivalents     1.286,800     1.280,307       Short-term Fixed Income Pool     2.234,039     5.088,153       Income receivable     1.360     5.364       Total Series 2002B assets     2.235,259     5.092,517       Cash and cash equivalents     1.501,550     14.929,753       Boome receivable     1.501,550     14.929,753       Total Series 2002 Reserve assets     1.501,572     1.4045,400       Cash and cash equivalents     8.132     1.6561       Short-term Fixed Income Pool     3.178,669     4.240,118       Total Series 2003 Assets     5.916,6638     6.830,453       Cash and cash equivalents     5.916,6638     6.830,453       Short-term Fixed Income Pool     3.662,629     2.377,327       Cash and cash equivalents     3.662,629	Income receivable	101	194	
Short-tem Fixed Income Pool         1.289.307           Income receivable         2022           Tatal Series 2002 assets         1.201.202           Cash and cash equivalents         2.2324.009           Short-tem Fixed Income Pool         2.2324.009           Tatal Series 2002 assets         2.2322.009           Short-tem Fixed Income Pool         2.335.200           Total Series 2002 assets         2.335.200           Short-tem Fixed Income Pool         8.132           Total Series 2002 Reserve assets         15.001.530           Short-tem Fixed Income Pool         3.178.609           Short-tem Fixed Income Pool         5.916.658           Short-tem Fixed Income Pool         5.916.658           Short-tem Fixed Income Pool         3.602.639           Short-tem Fixed Income Pool         3.602.639           Short-tem Fixed Income Pool         1.944           Short-tem Fixed Income Pool         1	Total Series 1999C assets	185,791	184,822	
Total Series 2002.A assets         1,227,502         1,220,729           Cash and cash equivalents         2,332,039         5,088,153           Income receivable         2,352,299         5,001,517           Cash and cash equivalents         5,1001,517         5,001,517           Short-tex Theod Income Pool         15,015,580         14,292,735           Income receivable         8,132         15,651           Total Series 2002. Reserve assets         15,002,3712         14,4945,464           Cash and cash equivalents         5,176,669         4,2241,118           Income receivable         3,175,669         4,2241,118           Income receivable         3,178,669         4,2241,565           Cash and cash equivalents         5,916,655         6,830,453           Short-tex Theod Income Pool         3,178,669         2,207,327           Income receivable         3,206,269         2,297,327           Income receivable         3,662,699         2,397,327           Income receivable         3,662,699         2,397,327           Income receivable         1,5842         2,313           Total Series 2003A & BR Reserve assets         3,662,699         2,397,327           Short-tex Theod Income Pool         13,116,577         0		1,296,800	1,289,387	
Cash and cash equivalents         2.324,039         5.084.153           Biomter receivable         1.260         5.364           Total Series 2002B assets         2.025,260         5.004.1517           Cash and cash equivalents         15.015,580         14.929,753           Biomter method lacome Pool         15.015,580         14.929,753           Lonome receivable         8.132         15.651           Total Series 2002 Reserve assets         15.0023,712         14.345,404           Cash and cash equivalents         3.178,669         4.240,118           Income receivable         3.178,669         4.241,563           Short-term Fixed Income Pool         5.916,658         6.820,043           Short-term Fixed Income Pool         3.462,639         2.377,327           Income receivable         16,941         2.513           Total Series 2003A&B Reserve assets         3.664,623         2.399,540	Income receivable	702		
Short-turn Fixed Income Pool         2.234,699         5.088,153           Income receivable         1.260         5.364           Total Series 2002 Baseds         2.235,299         5.093,5172           Cash and cash equivalents         15.001,5580         14.929,733           Bornem receivable         8.132         15.651           Total Series 2002 Reserve assets         15.002,3712         14.045,604           Cash and cash equivalents         3.178,669         4.200,118           Bornem Freed Income Pool         3.178,669         4.200,118           Income receivable         1.731         4.445           Total Series 2003 A assets         3.189,400         4.244,563           Cash and cash equivalents         5.916,658         6.380,453           Income receivable         1.731         4.445           Total Series 2003 Basets         5.2919,863         6.387,6717           Cash and cash equivalents         3.062,639         2.397,327           Income receivable         1.984         2.2513           Total Series 2003 A&B Reserve assets         3.664,623         2.399,340           Cash and cash equivalents         13.109,577         0         0           Short-turn Fixed Income Pool         13.166,77         0         <	Total Series 2002A assets	1,297,502	1,290,739	
Total Series 2002B assets         2.325,299         5.093,517           Cash and cash equivalents Store term Fixed lacome Pool         15.015,580         14,929,753           Income receivable         2.325,299         15.015,580         14,929,753           Cash and cash equivalents         3.178,669         4.240,118         14.045,404           Cash and cash equivalents         3.178,669         4.240,118         4.445           Total Series 2003A assets         3.180,400         4.244,562         4.244,562           Cash and cash equivalents         5.916,658         6.830,453         1.008,7617         4.445           Total Series 2003A assets         5.919,463         6.837,617         6.837,617           Cash and cash equivalents         3.662,639         2.397,327         1.008         6.837,617           Short-term Fixed lacome Pool         3.662,639         2.397,327         1.008         6.837,617           Cash and cash equivalents         3.664,623         2.399,840         1.049,844         2.513           Total Series 2003A&B Reserve assets         3.664,623         2.399,840         0           Cash and cash equivalents         3.664,623         2.399,840         0           Total Xeries 2003A&B Reserve assets         13,109,577         0         0		2,324,039	5,088,153	
Total Series 2002B assets         2,335,299         5,093,517           Cash and cash equivalents Short-term Fixed Income Pool         15,015,580         14,929,753           Lacome receivable         3,132         14,645,404           Cash and cash equivalents Short-term Fixed Income Pool         3,178,669         4,240,118           Lacome receivable         3,178,669         4,240,118           Lacome receivable         1,731         4,445           Total Series 2003A assets         5,916,658         6,830,453           Lacome receivable         3,235         7,164           Total Series 2003A assets         5,919,863         6,837,617           Cash and cash equivalents Short-term Fixed Income Pool         3,662,639         2,397,327           Locame receivable         1,084         2,513         7,164           Total Series 2003A & B Revserve assets         3,664,623         2,399,840           Cash and cash equivalents Short-term Fixed Income Pool         13,09,577         0         0           Total Series 2003A & B Revserve assets         13,109,577         0         0           Cash and cash equivalents Short-term Fixed Income Pool         13,109,577         0         0           Total Series 2010 C assets         13,2116,677         0         0				
Short-term Fixed Income Pool         15.015.580         14.922.733           Income receivable         8.132         15.651           Total Series 2002 Reserve assets         15.007.5712         14.045.404           Cash and cash equivalents         3.178.669         4.240.118           Income receivable         1.731         4.445           Total Series 2003A assets         3.180.400         4.242.562           Cash and cash equivalents         5.916.658         6.830.453           Short-term Fixed Income Pool         5.916.658         6.830.453           Total Series 2003B assets         5.919.865         6.837.617           Cash and cash equivalents         3.604.233         2.307.327           Income receivable         3.604.233         2.309.340           Cash and cash equivalents         3.604.623         2.309.340           Short-term Fixed Income Pool         3.604.623         2.309.340           Cash and cash equivalents         3.604.623         2.309.340           Short-term Fixed Income Pool         13.109.577         0           Total Series 2010-C assets         13.109.577         0           Total Series 2010-C assets         13.109.577         0           Total Series 2010-C assets         13.109.577         0 </td <td>Total Series 2002B assets</td> <td>2,325,299</td> <td>5,093,517</td>	Total Series 2002B assets	2,325,299	5,093,517	
Income receivable         8,132         15,651           Total Series 2002 Reserve assets         15,023,712         14,945,404           Cash and cash equivalents         3,178,669         4,240,118           Short-term Fixed Income Pool         1,731         4,445           Total Series 2003A assets         3,180,400         4,244,563           Cash and cash equivalents         5,916,658         6,800,453           Income receivable         3,002         7,164           Total Series 2003B assets         5,919,863         6,837,617           Cash and cash equivalents         3,662,639         2,397,327           Income receivable         3,662,639         2,397,327           Income receivable         1,944         2,513           Total Series 2003A & B Reserve assets         3,662,639         2,397,327           Income receivable         1,09,577         0         0           Total Series 2010-C assets         13,109,577         0         0           Total Series 2010-C assets         13,116,677         0         0           Total Series 2010-C assets         13,116,677         0         0           Total Series 2010-D assets         19,387,918         0         0           Total Series 2010-D assets		15.015.580	14.929.753	
Cash and cash equivalents       3.178,669       4.240,118         Income receivable       1.731       4.445         Total Series 2003A assets       3.180,400       4.242,563         Cash and cash equivalents       5.916,658       6.830,453         Short-term Fixed Income Pool       5.916,658       6.837,617         Cash and cash equivalents       3.662,639       2.397,327         Income receivable       1.984       2.513         Total Series 2003B assets       3.664,623       2.399,840         Cash and cash equivalents       3.664,623       2.399,840         Short-term Fixed Income Pool       13,109,577       0         Total Series 2003A&B Rerserve assets       3.664,623       2.399,840         Cash and cash equivalents       13,109,577       0         Short-term Fixed Income Pool       13,109,577       0         Total Series 2010-C assets       13,116,677       0         Cash and cash equivalents       0       0       0         Short-term Fixed Income Pool       19,387,918       0       0         Total Series 2010-C assets       19,387,918       0       0         Total Series 2010-D assets       19,398,418       0       0         Total Series 2010-D assets				
Short-term Fixed Income Pool         3,178,669         4,240,118           Income receivable         1,731         4,445           Total Series 2003A assets         3,180,400         4,244,561           Cash and cash equivalents         5,916,658         6,830,433           Income receivable         3,205         7,164           Total Series 2003B assets         5,919,863         6,837,617           Cash and cash equivalents         3,662,639         2,397,327           Income receivable         1,924         2,513           Total Series 2003B assets         3,662,639         2,397,327           Income receivable         1,924         2,513           Total Series 2003A,&B Reserve assets         3,664,623         2,399,840           Cash and cash equivalents         13,109,577         0           Short-term Fixed Income Pool         13,109,577         0           Total Series 2010-C assets         13,116,677         0           Total Activerm Fixed Income Pool         19,387,918         0         0           Total Series 2010-C assets         19,387,918         0         0           Total Series 2010-D assets         19,398,418         0         0           Total Series 2010-D assets         19,398,418         0	Total Series 2002 Reserve assets	15,023,712	14,945,404	
Income receivable         1,731         4,445           Total Series 2003A assets         3,180,400         4,244,563           Cash and cash equivalents         5,916,658         6,830,453           Short-term Fixed Income Pool         5,916,658         6,837,617           Cash and cash equivalents         3,262,639         2,397,327           Income receivable         1,984         2,513           Total Series 2003A &B Revserve assets         3,662,639         2,397,327           Income receivable         1,984         2,399,340           Cash and cash equivalents         3,664,623         2,299,340           Cash and cash equivalents         13,109,577         0           Total Series 2010-C mad X9W         0         0           Income receivable         13,116,677         0           Total Series 2010-C assets         13,116,677         0           Total Series 2010-C assets         19,387,918         0           Total Series 2010-D assets		3,178,669	4.240.118	
Cash and cash equivalents         5.916,658         6.830,453           Income receivable         3.205         7,164           Total Series 2003B assets         5.916,658         6.837,677           Cash and cash equivalents         3.662,639         2.397,327           Income receivable         1.984         2.313           Total Series 2003A &B Rerserve assets         3.662,639         2.397,327           Income receivable         1.984         2.313           Total Series 2003A &B Rerserve assets         3.664,623         2.399,840           Cash and cash equivalents         Short-term Fixed Income Pool         13.109,577         0           TOTAL Due From(To) Fund AY9W         0         0         0           Income receivable         7,100         0         0           Total Series 2010-C assets         13.116,677         0         0           Cash and cash equivalents         19.387,918         0         0         0           Income receivable         10.5500         0         0         0         0           Total Series 2010-D assets         19.387,918         0         0         0         0           Income receivable         7.853,010         7.853,010         0         18.136,901	Income receivable	1,731	4,445	
Short-term Fixed Income Pool         5,916,658         6,830,433           Income receivable         3,205         7,164           Total Series 2003B assets         5,919,863         6,837,617           Cash and cash equivalents         3,662,659         2,397,327           Income receivable         1,984         2,513           Total Series 2003A&B Reserve assets         3,664,623         2,399,840           Cash and cash equivalents         3,664,623         2,399,840           Short-term Fixed Income Pool         13,109,577         0           TOTAL Due From/(To) Fund AY9W         0         0           O TOTAL Due From/(To) Fund AY9W         0         0           Income receivable         10,500         0           Income r	Total Series 2003A assets	3,180,400	4,244,563	
Income receivable       3,205       7,164         Total Series 2003B assets       5,919,863       6,837,617         Cash and cash equivalents       3,662,639       2,397,327         Income receivable       1,984       2,513         Total Series 2003A&B Rerserve assets       3,664,623       2,399,840         Cash and cash equivalents       3,664,623       2,399,840         Short-term Fixed Income Pool       13,109,577       0         TOTAL Due From(To) Fund AY9W       0       0         Income receivable       7,100       0         Total Series 2010-C assets       19,387,918       0         TOTAL Due From(To) Fund AY9W       0       0         Income receivable       10,500       0         Total Series 2010-C assets       19,387,918       0         TOTAL Due From(To) Fund AY9W       0       0         Income receivable       10,500       0         Total Series 2010-D assets       19,398,418       0         Cash and cash equivalents       7,853,010       18,136,501         Income receivable       7,857,305       18,155,916         Cash and cash equivalents       3,242,3532       40,340,996         Income receivable       17,767       42,623		5.916.658	6.830.453	
Total Series 2003B assets5,919,8636,837,617Cash and cash equivalents Short-term Fixed Income Pool3,662,6392,397,327Income receivable1,0842,513Total Series 2003A&B Rerserve assets3,664,6232,399,840Cash and cash equivalents Short-term Fixed Income Pool13,109,5770TOTAL Due From/(To) Fund AY9W000Income receivable7,1000Total Series 2010-C assets13,116,6770Cash and cash equivalents Short-term Fixed Income Pool19,387,9180Cash and cash equivalents Short-term Fixed Income Pool19,387,9180Cash and cash equivalents Short-term Fixed Income Pool19,387,9180Cash and cash equivalents Short-term Fixed Income Pool10,5000Total Series 2010-D assets19,398,4180Cash and cash equivalents Short-term Fixed Income Pool7,853,01018,136,901Income receivable7,853,01018,136,901Income receivable7,857,30518,136,901Income receivable3,2425,53240,340,996Income receivable17,76742,623Total Series 2006 AMT assets32,441,29940,383,619Cash and cash equivalents Short-term Fixed Income Pool6,831,8828,045,143Income receivable17,76742,62332,441,299Total Series 2006 NON-AMT assets32,241,29940,383,619Cash and cash equivalents Short-term Fixed Income Pool6,831,8828,045,143Income r				
Short-term Fixed Income Pool         3,662,639         2,397,327           Income receivable         1,984         2,513           Total Series 2003A&B Rerserve assets         3,664,623         2,399,840           Cash and cash equivalents         3,109,577         0           Short-term Fixed Income Pool         13,109,577         0           TOTAL Due From/(To) Fund AY9W         0         0           Income receivable         7,100         0           Total Series 2010-C assets         13,116,677         0           Cash and cash equivalents         19,387,918         0           Short-term Fixed Income Pool         19,387,918         0           Total Series 2010-D assets         19,387,918         0           Total Series 2010-D assets         19,398,418         0           Cash and cash equivalents         7,853,010         0           Total Series 2010-D assets         19,398,418         0           Cash and cash equivalents         18,136,901         18,136,901           Total Series 2006 AMT assets         7,857,305         18,155,916           Cash and cash equivalents         32,423,532         40,340,996           Income receivable         17,767         42,623           Total Series 2006 NON-AMT asse	Total Series 2003B assets	5,919,863	6,837,617	
Income receivable         1,984         2,513           Total Series 2003A&B Rerserve assets         3,664,623         2,399,840           Cash and cash equivalents         13,109,577         0           Short-term Fixed Income Pool         13,109,577         0           TOTAL Due From/(To) Fund AY9W         0         0           Income receivable         7,100         0           Total Series 2010-C assets         13,116,677         0           Cash and cash equivalents         0         0         0           Short-term Fixed Income Pool         19,387,918         0         0           TOTAL Due From/(To) Fund AY9W         0         0         0         0           Income receivable         10,500         0         0         0           Total Series 2010-D assets         19,387,918         0         0         0           Total Series 2010-D assets         19,398,418         0         0         0           Total Series 2010-D assets         19,398,418         0         0         0           Total Series 2006 AMT assets         7,857,305         18,155,916         18,155,916           Cash and cash equivalents         32,423,532         40,340,996         17,767         42,623		3,662,639	2,397,327	
Cash and cash equivalents Short-term Fixed Income Pool13,109,5770TOTAL Due From/(To) Fund AY9W00Income receivable7,1000Total Series 2010-C assets13,116,6770Cash and cash equivalents Short-term Fixed Income Pool19,387,9180TOTAL Due From/(To) Fund AY9W00Income receivable10,5000Total Series 2010-D assets19,387,9180Cash and cash equivalents Short-term Fixed Income Pool10,5000Total Series 2010-D assets19,398,4180Cash and cash equivalents Short-term Fixed Income Pool7,853,01018,136,901Income receivable4,29519,015Total Series 2006 AMT assets7,857,30518,135,916Cash and cash equivalents Short-term Fixed Income Pool32,423,53240,340,996Income receivable17,76742,623Total Series 2006 NON-AMT assets32,441,29940,383,619Cash and cash equivalents Short-term Fixed Income Pool6,831,8828,045,143Income receivable17,76742,62340,383,619Cash and cash equivalents Short-term Fixed Income Pool6,831,8828,045,143Income receivable3,7208,4846,835,6028,053,627				
Short-term Fixed Income Pool13,109,5770TOTAL Due From/(To) Fund AY9W00Income receivable7,1000Total Series 2010-C assets13,116,6770Cash and cash equivalents19,387,9180Short-term Fixed Income Pool19,387,9180TOTAL Due From/(To) Fund AY9W00Income receivable10,5000Total Series 2010-D assets19,398,4180Cash and cash equivalents7,853,0100Short-term Fixed Income Pool7,853,0100TOTAL Due From/(To) Fund AY3A & AY3B-18,136,901Income receivable4,29519,015Total Series 2006 AMT assets7,857,30518,155,916Cash and cash equivalents32,423,53240,340,996Income receivable17,76742,623Total Series 2006 NON-AMT assets32,441,29940,383,619Cash and cash equivalents32,241,29940,383,619Short-term Fixed Income Pool6,831,8828,045,143Income receivable17,76742,623Total Series 2006 NON-AMT assets32,241,29940,383,619Cash and cash equivalents6,831,8828,045,143Income receivable3,7208,484Total Series 2006 Variable Rate assets6,835,6028,053,627	Total Series 2003A&B Rerserve assets	3,664,623	2,399,840	
TOTAL Due From/(To) Fund AY9W00Income receivable7,1000Total Series 2010-C assets13,116,6770Cash and cash equivalents19,387,9180Short-term Fixed Income Pool19,387,9180TOTAL Due From/(To) Fund AY9W00Income receivable10,5000Total Series 2010-D assets19,387,9180Cash and cash equivalents19,398,4180Short-term Fixed Income Pool7,853,0107,853,010TOTAL Due From/(To) Fund AY3A & AY3B-18,136,901Income receivable4,29519,015Total Series 2006 AMT assets7,857,30518,155,916Cash and cash equivalents32,423,53240,340,996Income receivable17,76742,623Total Series 2006 NON-AMT assets32,441,29940,383,619Cash and cash equivalents32,441,29940,383,619Short-term Fixed Income Pool6,831,8828,045,143Income receivable3,7208,484Total Series 2006 Variable Rate assets6,835,6028,053,627	-	13 109 577	0	
Income receivable7,1000Total Series 2010-C assets13,116,6770Cash and cash equivalents Short-term Fixed Income Pool19,387,9180TOTAL Due From/(To) Fund AY9W00Income receivable10,5000Total Series 2010-D assets19,398,4180Cash and cash equivalents Short-term Fixed Income Pool7,853,0100TOTAL Due From/(To) Fund AY3A & AY3B-18,136,901Income receivable4,29519,015Total Series 2006 AMT assets7,857,30518,155,916Cash and cash equivalents Short-term Fixed Income Pool32,423,53240,340,996Income receivable17,76742,623Total Series 2006 NON-AMT assets32,441,29940,383,619Cash and cash equivalents Short-term Fixed Income Pool6,831,8828,045,143Income receivable3,7208,484Total Series 2006 Variable Rate assets6,835,6028,053,627				
Total Series 2010-C assets13,116,6770Cash and cash equivalents Short-term Fixed Income Pool19,387,9180TOTAL Due From/(To) Fund AY9W00Income receivable10,5000Total Series 2010-D assets19,398,4180Cash and cash equivalents Short-term Fixed Income Pool7,853,0101TOTAL Due From/(To) Fund AY3A & AY3B-18,136,901Income receivable4,29519,015Total Series 2006 AMT assets7,857,30518,155,916Cash and cash equivalents Short-term Fixed Income Pool32,423,53240,340,996Income receivable17,76742,623Total Series 2006 NON-AMT assets32,421,53240,340,996Income receivable17,76742,623Total Series 2006 NON-AMT assets32,441,29940,383,619Cash and cash equivalents Short-term Fixed Income Pool6,831,8828,045,143Income receivable3,7208,484Total Series 2006 Variable Rate assets6,835,6028,053,627				
Short-term Fixed Income Pool19,387,9180TOTAL Due From/(To) Fund AY9W00Income receivable10,5000Total Series 2010-D assets19,398,4180Cash and cash equivalents Short-term Fixed Income Pool7,853,010TOTAL Due From/(To) Fund AY3A & AY3B-18,136,901Income receivable4,29519,015Total Series 2006 AMT assets7,857,30518,155,916Cash and cash equivalents Short-term Fixed Income Pool32,423,53240,340,996Income receivable17,76742,623Total Series 2006 NON-AMT assets32,441,29940,383,619Cash and cash equivalents Short-term Fixed Income Pool6,831,8828,045,143Income receivable3,7208,484Total Series 2006 Variable Rate assets6,835,6028,053,627				
TOTAL Due From/(To) Fund AY9W00Income receivable10,5000Total Series 2010-D assets19,398,4180Cash and cash equivalents Short-term Fixed Income Pool7,853,010TOTAL Due From/(To) Fund AY3A & AY3B-18,136,901Income receivable4,29519,015Total Series 2006 AMT assets7,857,30518,155,916Cash and cash equivalents Short-term Fixed Income Pool32,423,53240,340,996Income receivable17,76742,623Total Series 2006 NON-AMT assets32,441,29940,383,619Cash and cash equivalents Short-term Fixed Income Pool8,81,8828,045,143Income receivable17,76742,623Total Series 2006 NON-AMT assets32,441,29940,383,619Cash and cash equivalents Short-term Fixed Income Pool6,831,8828,045,143Income receivable3,7208,484Total Series 2006 Variable Rate assets6,835,6028,053,627				
Income receivable10,5000Total Series 2010-D assets19,398,4180Cash and cash equivalents Short-term Fixed Income Pool7,853,010TOTAL Due From/(To) Fund AY3A & AY3B-18,136,901Income receivable4,29519,015Total Series 2006 AMT assets7,857,30518,155,916Cash and cash equivalents Short-term Fixed Income Pool32,423,53240,340,996Income receivable17,76742,623Total Series 2006 NON-AMT assets32,441,29940,383,619Cash and cash equivalents Short-term Fixed Income Pool6,831,8828,045,143Income receivable3,7208,484Total Series 2006 Variable Rate assets6,835,6028,053,627				
Total Series 2010-D assets19,398,4180Cash and cash equivalents Short-term Fixed Income Pool7,853,010TOTAL Due From/(To) Fund AY3A & AY3B-18,136,901Income receivable4,29519,015Total Series 2006 AMT assets7,857,30518,155,916Cash and cash equivalents Short-term Fixed Income Pool32,423,53240,340,996Income receivable17,76742,623Total Series 2006 NON-AMT assets32,441,29940,383,619Cash and cash equivalents Short-term Fixed Income Pool6,831,8828,045,143Income receivable3,7208,484Total Series 2006 Variable Rate assets6,835,6028,053,627		0	0	
Short-term Fixed Income Pool       7,853,010         TOTAL Due From/(To) Fund AY3A & AY3B       -       18,136,901         Income receivable       4,295       19,015         Total Series 2006 AMT assets       7,857,305       18,155,916         Cash and cash equivalents       32,423,532       40,340,996         Income receivable       17,767       42,623         Total Series 2006 NON-AMT assets       32,441,299       40,383,619         Cash and cash equivalents       6,831,882       8,045,143         Income receivable       3,720       8,484         Total Series 2006 Variable Rate assets       6,835,602       8,053,627				
TOTAL Due From/(To) Fund AY3A & AY3B       -       18,136,901         Income receivable       4,295       19,015         Total Series 2006 AMT assets       7,857,305       18,155,916         Cash and cash equivalents Short-term Fixed Income Pool       32,423,532       40,340,996         Income receivable       17,767       42,623         Total Series 2006 NON-AMT assets       32,441,299       40,383,619         Cash and cash equivalents Short-term Fixed Income Pool       6,831,882       8,045,143         Income receivable       3,720       8,484         Total Series 2006 Variable Rate assets       6,835,602       8,053,627				
Income receivable       4,295       19,015         Total Series 2006 AMT assets       7,857,305       18,155,916         Cash and cash equivalents       32,423,532       40,340,996         Income receivable       17,767       42,623         Total Series 2006 NON-AMT assets       32,441,299       40,383,619         Cash and cash equivalents       32,441,299       40,383,619         Cash and cash equivalents       32,441,299       40,383,619         Cash and cash equivalents       32,423,532       8,045,143         Income receivable       3,720       8,484         Total Series 2006 Variable Rate assets       6,835,602       8,053,627		7,853,010	10.101.001	
Total Series 2006 AMT assets7,857,30518,155,916Cash and cash equivalents Short-term Fixed Income Pool32,423,53240,340,996Income receivable17,76742,623Total Series 2006 NON-AMT assets32,441,29940,383,619Cash and cash equivalents Short-term Fixed Income Pool6,831,8828,045,143Income receivable3,7208,484Total Series 2006 Variable Rate assets6,835,6028,053,627	TOTAL Due From/(To) Fund AY3A & AY3B	-	18,136,901	
Short-term Fixed Income Pool       32,423,532       40,340,996         Income receivable       17,767       42,623         Total Series 2006 NON-AMT assets       32,441,299       40,383,619         Cash and cash equivalents       5hort-term Fixed Income Pool       6,831,882       8,045,143         Income receivable       3,720       8,484         Total Series 2006 Variable Rate assets       6,835,602       8,053,627				
Short-term Fixed Income Pool       32,423,532       40,340,996         Income receivable       17,767       42,623         Total Series 2006 NON-AMT assets       32,441,299       40,383,619         Cash and cash equivalents       5hort-term Fixed Income Pool       6,831,882       8,045,143         Income receivable       3,720       8,484         Total Series 2006 Variable Rate assets       6,835,602       8,053,627				
Total Series 2006 NON-AMT assets32,441,29940,383,619Cash and cash equivalents Short-term Fixed Income Pool6,831,8828,045,143Income receivable3,7208,484Total Series 2006 Variable Rate assets6,835,6028,053,627	Short-term Fixed Income Pool			
Short-term Fixed Income Pool         6,831,882         8,045,143           Income receivable         3,720         8,484           Total Series 2006 Variable Rate assets         6,835,602         8,053,627				
Short-term Fixed Income Pool         6,831,882         8,045,143           Income receivable         3,720         8,484           Total Series 2006 Variable Rate assets         6,835,602         8,053,627	Cash and cash equivalents			
Total Series 2006 Variable Rate assets         6,835,602         8,053,627	Short-term Fixed Income Pool			
<u>\$ 112,354,030</u> <u>\$ 105,005,853</u>				
		\$ 112,354,030	\$ 105,005,853	

## STATE OF ALASKA DEPARTMENT OF REVENUE - TREASURY DIVISION

### INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

#### SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS

#### For the Month Ended January 31, 2011

Investment Income	CURRENT <u>MONTH</u>	YEAR TO <u>DATE</u>
Investment income		
Earned by AIA Series 1999A AMT Construction Fund Short-term Fixed Income Pool	429	2 205
Total earnings	428 428	2,295
Earned by AIA Series 1999B Non-AMT Construction Fund	171	011
Short-term Fixed Income Pool	<u> </u>	911 911
Total earnings	1/1	911
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	100	536
Total earnings	100	536
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	702	3,742
Total earnings	702	3,742
Earned by AIA Series 2002B Non-AMT Construction Fund Short-term Fixed Income Pool	1 260	6.015
Total earnings	1,260	<u> </u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	8,132	43,329
Total earnings	8,132	43,329
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	1,731	9,419
Total earnings	1,731	9,419
Even allow AIA Gautas 2002D Mars AME Construction Frond		
Earned by AIA Series 2003B Non-AMT Construction Fund Short-term Fixed Income Pool	3,205	17,792
Total earnings	3,205	17,792
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	1,984	9,165
Total earnings	1,984	9,165
Earned by AIA Series 2010-C Prive Activity Non-AMT Fund		
Short-term Fixed Income Pool	7,100	20,173
Total earnings	7,100	20,173
Estimation AIA Carles 2010 D Trachile D A D C Free I		
Earned by AIA Series 2010-D Taxable B.A.B.S. Fund Short-term Fixed Income Pool	10,500	29,835
Total earnings	10,500	29,835
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	4,295	<u>26,610</u> 26,610
Total earnings	4,295	20,010
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	17,767	96,646
Total earnings	17,767	96,646
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	3,720	20,074
Total earnings	3,720	20,074
Total investment earnings (loss)	61,095	287,442
Total invested assets, beginning of period	113,123,844	83,928,402
Net contributions (withdrawals) Net due to other Funds	(830,909)	28,138,186
Total invested assets, end of period	112,354,030	112,354,030

# STATE OF ALASKA DEPARTMENT OF REVENUE - TREASURY DIVISION ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

#### International Airports Construction Fund

# Asset Allocation Policy with Actual Investment Holdings as of January 31, 2011

Asset Allocation Policy Effective Date: 7/1/10	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)	<u> </u>	•	-		
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	791,092.18	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		791,092.18	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	315,848.51	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		315,848.51	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	185,689.83	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		185,689.83	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,296,799.73	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,296,799.73	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,324,039.88	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,324,039.88	100.00%	
Reserve Fund Assets Series 2002 (AY 2e) Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	15,015,579.92	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		15,015,579.92	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents Short-term Fixed Income Pool	100.00%	100.00%	3,178,668.56	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%	10010070	3,178,668.56	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	5,916,658.02	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		5,916,658.02	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool Total Invested Assets Non-AMT Construction Fund	<u> </u>	100.00%	<u>3,662,638.58</u> 3,662,638.58	<u>100.00%</u> 100.00%	0.00%
Non-AMT Private Activity Series 2010-C (AY 3A) Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	13,109,576.68	100.00%	0.00%
Total Invested Assets Non-AMT Fund	100.00%		13,109,576.68	100.00%	
Taxable B.A.B.S. Series 2010-D (AY 3B)					
Cash and cash equivalents					
Short-term Fixed Income Pool Total Invested Assets Taxable B.A.B.S. Fund	<u>100.00%</u> 100.00%	100.00%	<u>19,387,918.35</u> 19,387,918.35	100.00% 100.00%	0.00%
AMT Reserve Fund Assets Series 2006(AY 9w) Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	7,853,009.83	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		7,853,009.83	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	32,423,532.41	100.00%	0.00%
Fotal Invested Assets NON-AMT 2006 Fund	100.00%		32,423,532.41	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,831,881.58	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,831,881.58	100.00%	
Income Receivable			61,095.85		