

STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT

SCHEDULE OF INVESTED ASSETS
November 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Investments (at fair value)		
International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 14,033,498	\$ 16,699,928
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	92,075,010	90,840,385
Income Receivable	5,208	11,028
Due from (to) other Funds	-	-
Total International Airport Revenue Fund assets	106,113,716	107,551,341
Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	500,791	503,491
Income Receivable	195	371
Due to other Funds	-	-
Total Repair & Replacement Reserve Account	500,986	503,862
Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,917,265	2,038,707
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	11,307,903	13,757,137
Income Receivable	749	1,582
Due to other Funds	-	-
Total Development Fund	13,225,917	15,797,426
Total invested assets	\$ 119,840,619	\$ 123,852,629

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended November 30, 2010

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 5,208	\$ 25,647
Marketable debt securities		
Intermediate-term Fixed Income Pool	(315,799)	1,328,620
Total investment income	<u>(310,591)</u>	<u>1,354,267</u>
Earned by Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>195</u>	<u>987</u>
Earned by Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	749	4,064
Marketable debt securities		
Intermediate-term Fixed Income Pool	(38,784)	184,862
Total investment income	<u>(38,035)</u>	<u>188,926</u>
Total investment earnings (loss)	(348,431)	1,544,180
Total invested assets, beginning of period	121,232,794	111,662,410
Net contributions (withdrawals)	(1,043,744)	6,634,029
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 119,840,619</u>	<u>\$ 119,840,619</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
INTERNATIONAL AIRPORTS REVENUE FUND AND
INTERNATIONAL AIRPORTS REPAIR AND REPLACEMENT RESERVE ACCOUNT
Asset Allocation Policy
with Actual Investment Holdings as of 11/30/2010

Asset Allocation Policy Effective Date: 7/1/10

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
INTERNATIONAL AIRPORTS REVENUE OPERATING					
Cash and cash equivalents					
Short-term Fixed Income Pool	13.00%	9% - 17%	14,033,498.15	13.23%	-0.23%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	87.00%	79% - 95%	92,075,010.21	86.77%	0.23%
Total International Revenue - Operating Fund (AY04)	<u>100.00%</u>		<u>106,108,508.36</u>	<u>100.00%</u>	
INTERNATIONAL AIRPORTS REVENUE REPAIR & REPLACEMENT					
Cash and cash equivalents					
Short-term Fixed Income Pool	<u>100.00%</u>		<u>500,791.25</u>	<u>100.00%</u>	<u>0.00%</u>
INTERNATIONAL AIRPORTS DEVELOPMENT FUND					
Cash and cash equivalents					
Short-term Fixed Income Pool	15.00%	8% - 22%	1,917,265.25	14.50%	0.50%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	85.00%	77% - 93%	11,307,902.48	85.50%	-0.50%
Total International Revenue - Development Fund (AY9m)	<u>100.00%</u>		<u>13,225,167.73</u>	<u>100.00%</u>	
Income Receivable			6,151.83		
Due to other Funds			-		
TOTAL INTERNATIONAL AIRPORTS			<u>119,840,619.17</u>		