

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

September 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	\$ 798,635	1,806,455
<b>Income receivable</b>	<u>230</u>	<u>3,117</u>
<b>Total Series 1999A assets</b>	<u>798,865</u>	<u>1,809,572</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	315,444	1,670,566
<b>Income receivable</b>	<u>91</u>	<u>2,905</u>
<b>Total Series 1999B assets</b>	<u>315,535</u>	<u>1,673,471</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	185,452	183,803
<b>Income receivable</b>	<u>53</u>	<u>317</u>
<b>Total Series 1999C assets</b>	<u>185,505</u>	<u>184,120</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	1,295,138	1,283,621
<b>Income receivable</b>	<u>373</u>	<u>2,214</u>
<b>Total Series 2002A assets</b>	<u>1,295,511</u>	<u>1,285,835</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	2,435,437	6,340,494
<b>Income receivable</b>	<u>705</u>	<u>10,978</u>
<b>Total Series 2002B assets</b>	<u>2,436,142</u>	<u>6,351,472</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	14,996,339	14,862,978
<b>Income receivable</b>	<u>4,314</u>	<u>25,639</u>
<b>Total Series 2002 Reserve assets</b>	<u>15,000,653</u>	<u>14,888,617</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	3,252,584	4,239,586
<b>Income receivable</b>	<u>1,010</u>	<u>7,313</u>
<b>Total Series 2003A assets</b>	<u>3,253,594</u>	<u>4,246,899</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	6,160,656	7,669,598
<b>Income receivable</b>	<u>1,777</u>	<u>13,385</u>
<b>Total Series 2003B assets</b>	<u>6,162,433</u>	<u>7,682,983</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	3,658,019	2,386,605
<b>Income receivable</b>	<u>978</u>	<u>4,117</u>
<b>Total Series 2003A&amp;B Rreserve assets</b>	<u>3,658,997</u>	<u>2,390,722</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	0	0
<b>TOTAL Due From/(To) Fund AY9W</b>	<u>42</u>	<u>0</u>
<b>Total Series 2010-C assets</b>	<u>42</u>	<u>0</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	0	0
<b>TOTAL Due From/(To) Fund AY9W</b>	<u>62</u>	<u>0</u>
<b>Total Series 2010-D assets</b>	<u>62</u>	<u>0</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	41,906,280	20,833,453
<b>Income receivable</b>	3,566	37,557
<b>TOTAL Due From/(To) Fund AY3A &amp; AY3B</b>	(104)	
<b>Total Series 2006 AMT assets</b>	<u>41,909,742</u>	<u>20,871,010</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	33,584,081	42,037,368
<b>Income receivable</b>	<u>9,677</u>	<u>73,046</u>
<b>Total Series 2006 NON-AMT assets</b>	<u>33,593,758</u>	<u>42,110,414</u>
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	6,984,370	9,759,807
<b>Income receivable</b>	<u>2,010</u>	<u>18,571</u>
<b>Total Series 2006 Variable Rate assets</b>	<u>6,986,380</u>	<u>9,778,378</u>
	<u>\$ 115,597,219</u>	<u>\$ 113,273,493</u>

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME  
AND CHANGES IN INVESTED ASSETS

For the Month Ended September 30, 2010

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>
<b>Investment Income</b>		
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	230	1,080
Total earnings	<u>230</u>	<u>1,080</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	91	426
Total earnings	<u>91</u>	<u>426</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	53	251
Total earnings	<u>53</u>	<u>251</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	373	1,751
Total earnings	<u>373</u>	<u>1,751</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	705	3,327
Total earnings	<u>705</u>	<u>3,327</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	4,314	20,271
Total earnings	<u>4,314</u>	<u>20,271</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	1,010	4,465
Total earnings	<u>1,010</u>	<u>4,465</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	1,777	8,676
Total earnings	<u>1,777</u>	<u>8,676</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	978	3,541
Total earnings	<u>978</u>	<u>3,541</u>
Earned by AIA Series 2010-C Prive Activity Non-AMT Fund		
Short-term Fixed Income Pool	42	42
Total earnings	<u>42</u>	<u>42</u>
Earned by AIA Series 2010-D Taxable B.A.B.S. Fund		
Short-term Fixed Income Pool	62	62
Total earnings	<u>62</u>	<u>62</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	3,463	14,012
Total earnings	<u>3,463</u>	<u>14,012</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	9,677	45,989
Total earnings	<u>9,677</u>	<u>45,989</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	2,010	9,444
Total earnings	<u>2,010</u>	<u>9,444</u>
<b>Total investment earnings (loss)</b>	24,785	113,337
<b>Total invested assets, beginning of period</b>	83,047,740	83,928,402
<b>Net contributions (withdrawals)</b>	32,524,694	31,555,480
<b>Net due to other Funds</b>	-	-
<b>Total invested assets, end of period</b>	<u>115,597,219</u>	<u>115,597,219</u>

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of  
September 30, 2010

Asset Allocation Policy Effective Date: 7/1/10	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
<b>AMT Series 1999A Construction Fund Assets (AY 14)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	798,635.23	100.00%	0.00%
<b>Total Invested Assets AMT 2002A Construction Fund</b>	<b>100.00%</b>		<b>798,635.23</b>	<b>100.00%</b>	
<b>Non-AMT Construction Fund Assets Series 1999B (AY 20)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	315,443.79	100.00%	0.00%
<b>Total Invested Assets Non-AMT Construction Fund</b>	<b>100.00%</b>		<b>315,443.79</b>	<b>100.00%</b>	
<b>AMT Construction Fund Assets Series 1999C (AY 18)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	185,451.88	100.00%	0.00%
<b>Total Invested Assets AMT Construction Fund</b>	<b>100.00%</b>		<b>185,451.88</b>	<b>100.00%</b>	
<b>AMT Construction Fund Assets Series 2002A (AY 2b)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,295,138.04	100.00%	0.00%
<b>Total Invested Assets AMT 2002A Construction Fund</b>	<b>100.00%</b>		<b>1,295,138.04</b>	<b>100.00%</b>	
<b>Non-AMT Construction Fund Assets Series 2002B (AY 2a)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,435,437.12	100.00%	0.00%
<b>Total Invested Assets Non-AMT Construction Fund</b>	<b>100.00%</b>		<b>2,435,437.12</b>	<b>100.00%</b>	
<b>Reserve Fund Assets Series 2002 (AY 2e)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,996,339.27	100.00%	0.00%
<b>Total Invested Assets Non-AMT Reserve Fund</b>	<b>100.00%</b>		<b>14,996,339.27</b>	<b>100.00%</b>	
<b>AMT Construction Fund Assets Series 2003A (AY2p)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,252,584.41	100.00%	0.00%
<b>Total Invested Assets AMT Construction Fund</b>	<b>100.00%</b>		<b>3,252,584.41</b>	<b>100.00%</b>	
<b>Non-AMT Reserve Fund Assets Series 2003B (AY 2r)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,160,655.69	100.00%	0.00%
<b>Total Invested Assets Non-AMT Construction Fund</b>	<b>100.00%</b>		<b>6,160,655.69</b>	<b>100.00%</b>	
<b>Reserve Fund Assets Series 2003 A&amp;B (AY 2u)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,658,019.43	100.00%	0.00%
<b>Total Invested Assets Non-AMT Construction Fund</b>	<b>100.00%</b>		<b>3,658,019.43</b>	<b>100.00%</b>	
<b>Non-AMT Private Activity Series 2010-C (AY 3A)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	0.00	#DIV/0!	#DIV/0!
<b>Total Invested Assets Non-AMT Fund</b>	<b>100.00%</b>		<b>-</b>	<b>#DIV/0!</b>	
<b>Taxable B.A.B.S. Series 2010-D (AY 3B)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	0.00	#DIV/0!	#DIV/0!
<b>Total Invested Assets Taxable B.A.B.S. Fund</b>	<b>100.00%</b>		<b>-</b>	<b>#DIV/0!</b>	
<b>AMT Reserve Fund Assets Series 2006(AY 9w)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	41,906,279.67	100.00%	0.00%
<b>Total Invested Assets AMT 2006 Fund</b>	<b>100.00%</b>		<b>41,906,279.67</b>	<b>100.00%</b>	
<b>NON-AMT Reserve Fund Assets Series 2006(AY 9x)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	33,584,080.75	100.00%	0.00%
<b>Total Invested Assets NON-AMT 2006 Fund</b>	<b>100.00%</b>		<b>33,584,080.75</b>	<b>100.00%</b>	
<b>Variable Rates Assets Series 2006(AY 9y)</b>					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,984,369.56	100.00%	0.00%
<b>Total Invested Assets Variable Rate 2006 Fund</b>	<b>100.00%</b>		<b>6,984,369.56</b>	<b>100.00%</b>	
<b>Income Receivable</b>			<b>24,783.71</b>		
<b>Total Invested Assets At Fair Value</b>			<b>115,597,218.55</b>		