

STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT

SCHEDULE OF INVESTED ASSETS
August 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Investments (at fair value)		
International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 8,542,554	\$ 14,026,945
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	80,890,520	79,896,911
Income Receivable	2,899	18,686
Due from (to) other Funds	-	-
Total International Airport Revenue Fund assets	<u>89,435,973</u>	<u>93,942,542</u>
Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	500,402	501,149
Income Receivable	131	770
Due to other Funds	-	-
Total Repair & Replacement Reserve Account	<u>500,533</u>	<u>501,919</u>
Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	860,562	3,509,782
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	12,392,538	19,937,158
Income Receivable	559	3,866
Due to other Funds	-	-
Total Development Fund	<u>13,253,659</u>	<u>23,450,806</u>
Total invested assets	<u>\$ 103,190,165</u>	<u>\$ 117,895,267</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended August 31, 2010

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 2,899	\$ 12,146
Marketable debt securities		
Intermediate-term Fixed Income Pool	450,742	954,643
Total investment income	<u>453,641</u>	<u>966,788</u>
Earned by Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>131</u>	<u>533</u>
Earned by Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	559	2,282
Marketable debt securities		
Intermediate-term Fixed Income Pool	66,810	139,498
Total investment income	<u>67,369</u>	<u>141,780</u>
Total investment earnings (loss)	521,141	1,109,100
Total invested assets, beginning of period	113,959,501	111,662,410
Net contributions (withdrawals)	(11,290,477)	(9,581,345)
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 103,190,165</u>	<u>\$ 103,190,165</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
INTERNATIONAL AIRPORTS REVENUE FUND AND
INTERNATIONAL AIRPORTS REPAIR AND REPLACEMENT RESERVE ACCOUNT
Asset Allocation Policy
with Actual Investment Holdings as of 8/31/2010

Asset Allocation Policy Effective Date: 7/1/10

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
INTERNATIONAL AIRPORTS REVENUE OPERATING					
Cash and cash equivalents					
Short-term Fixed Income Pool	13.00%	9% - 17%	8,542,554.35	9.55%	3.45%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	87.00%	79% - 95%	80,890,519.51	90.45%	-3.45%
Total International Revenue - Operating Fund (AY04)	<u>100.00%</u>		<u>89,433,073.86</u>	<u>100.00%</u>	
INTERNATIONAL AIRPORTS REVENUE REPAIR & REPLACEMENT					
Cash and cash equivalents					
Short-term Fixed Income Pool	<u>100.00%</u>		<u>500,402.17</u>	<u>100.00%</u>	<u>0.00%</u>
INTERNATIONAL AIRPORTS DEVELOPMENT FUND					
Cash and cash equivalents					
Short-term Fixed Income Pool	15.00%	8% - 22%	860,562.03	6.49%	8.51%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	85.00%	77% - 93%	12,392,538.17	93.51%	-8.51%
Total International Revenue - Development Fund (AY9m)	<u>100.00%</u>		<u>13,253,100.20</u>	<u>100.00%</u>	
Income Receivable			3,588.77		
Due to other Funds			-		
TOTAL INTERNATIONAL AIRPORTS			<u>103,190,165.00</u>		