

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: June 14, 2010



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance      | Debits               | Credits              | Ending Balance       |
|--|-----------------------|----------------------|----------------------|----------------------|
| <b>ASSETS</b>  |                       |                      |                      |                      |
| AVERAGE COST OF SECURITIES.....                      | 71,206,046.65         | 1,400,000.00         | 0.00                 | 72,606,046.65        |
| AVERAGE COST OF SHORT TERM INV.....                  | 18,187,431.62         | 7,220,839.81         | 11,948,433.40        | 13,459,838.03        |
| CASH BALANCE.....                                    | 0.00                  | 19,169,273.21        | 19,169,273.21        | 0.00                 |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 18,187,431.62         | 26,390,113.02        | 31,117,706.61        | 13,459,838.03        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                  | 11,948,433.40        | 11,948,433.40        | 0.00                 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| DIVIDENDS RECEIVABLE.....                            | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| INTEREST RECEIVABLE.....                             | 3,097.83              | 3,400.99             | 3,190.21             | 3,308.61             |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| OTHER RECEIVABLES.....                               | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| OTHER ASSETS.....                                    | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| <b>TOTAL ASSETS</b>                                  | <b>89,396,576.10</b>  | <b>39,741,947.41</b> | <b>43,069,330.22</b> | <b>86,069,193.29</b> |
| <b>LIABILITIES</b>                                   |                       |                      |                      |                      |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                  | 8,620,839.81         | 8,620,839.81         | 0.00                 |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| ACCRUED EXPENSES.....                                | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| TAXES WITHHELD LIABILITY.....                        | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| OTHER LIABILITIES.....                               | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| OTHER PAYABLES.....                                  | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| INCOME DISTRIBUTIONS .....                           | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| INTEREST PAYABLE.....                                | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>           | <b>8,620,839.81</b>  | <b>8,620,839.81</b>  | <b>0.00</b>          |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>89,396,576.10</b>  | <b>48,362,787.22</b> | <b>51,690,170.03</b> | <b>86,069,193.29</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                       |                      |                      |                      |
| ON INVESTMENTS.....                                  | 10,707,334.26         | 516,515.33           | 0.00                 | 11,223,849.59        |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| ON INCOME RECEIVABLES.....                           | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>10,707,334.26</b>  | <b>516,515.33</b>    | <b>0.00</b>          | <b>11,223,849.59</b> |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>100,103,910.36</b> | <b>48,879,302.55</b> | <b>51,690,170.03</b> | <b>97,293,042.88</b> |

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date:

June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits        | Credits      | Ending Balance |
|--|------------------|---------------|--------------|----------------|
| CAPITAL                                  |                  |               |              |                |
| PRIOR YEARS NAV AT COST.....             | 81,568,363.37    | 0.00          | 0.00         | 81,568,363.37  |
| NET INCOME - CURRENT YEAR.....           | 128,196.67       | 92.38         | 3,400.99     | 131,505.28     |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00          | 0.00         | 0.00           |
| CONTRIBUTIONS.....                       | 115,428,787.88   | 0.00          | 7,217,741.98 | 122,646,529.86 |
| WITHDRAWALS.....                         | -81,205,851.88   | 7,416,458.91  | 0.00         | -88,622,310.79 |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00          | 0.00         | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00          | 0.00         | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00          | 0.00         | 0.00           |
| TRANSFERS OUT.....                       | -29,168,677.94   | 3,131,974.49  | 0.00         | -32,300,652.43 |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00          | 0.00         | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00          | 0.00         | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00          | 0.00         | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00          | 0.00         | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 2,645,758.00     | 0.00          | 0.00         | 2,645,758.00   |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00          | 0.00         | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00          | 0.00         | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00          | 0.00         | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00          | 0.00         | 0.00           |
| TOTAL CAPITAL                            | 89,396,576.10    | 10,548,525.78 | 7,221,142.97 | 86,069,193.29  |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 10,707,334.26    | 0.00          | 516,515.33   | 11,223,849.59  |
| NET CAPITAL AT MARKET                    | 100,103,910.36   | 10,548,525.78 | 7,737,658.30 | 97,293,042.88  |

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: June 14, 2010



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 128,196.67       | 92.38  | 3,400.99 | 131,505.28     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 128,196.67       | 92.38  | 3,400.99 | 131,505.28     |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 128,196.67       | 92.38  | 3,400.99 | 131,505.28     |

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET.

Basis: A

May 1, 2010 to May 31, 2010

View Date:

June 14, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits        | Credits       | Ending Balance |
|--------------------------------|------------------|---------------|---------------|----------------|
| ASSETS                         | 89,396,576.10    | 39,741,947.41 | 43,069,330.22 | 86,069,193.29  |
| LIABILITIES                    | 0.00             | 8,620,839.81  | 8,620,839.81  | 0.00           |
| CAPITAL                        | 89,396,576.10    | 10,548,525.78 | 7,221,142.97  | 86,069,193.29  |
| BALANCED TRIAL FORMULA         | 0.00             | 58,911,313.00 | 58,911,313.00 | 0.00           |
| <br>                           |                  |               |               |                |
| TOTAL MKTVAL                   | 100,100,812.53   | 28,306,628.35 | 31,117,706.61 | 97,289,734.27  |
| TOTAL NAV                      | 100,103,910.36   | 48,879,302.55 | 51,690,170.03 | 97,293,042.88  |
| GROSS ASSETS                   | 0.00             | 0.00          | 0.00          | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000      | 0.000000      | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000      | 0.000000      | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000      | 0.000000      | 0.000000       |

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05



STATE STREET

Basis: A

FUND: AY05

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance  | Debits        | Credits       | Ending Balance    |
|--|-------------------|---------------|---------------|-------------------|
| <b>ASSETS</b>  |                   |               |               |                   |
| AVERAGE COST OF SECURITIES.....                      | 0.00              | 0.00          | 0.00          | 0.00              |
| AVERAGE COST OF SHORT TERM INV.....                  | 505,167.03        | 161.88        | 0.00          | 505,328.91        |
| CASH BALANCE.....                                    | 0.00              | 161.88        | 161.88        | 0.00              |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 505,167.03        | 323.76        | 161.88        | 505,328.91        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00              | 0.00          | 0.00          | 0.00              |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00              | 0.00          | 0.00          | 0.00              |
| DIVIDENDS RECEIVABLE.....                            | 0.00              | 0.00          | 0.00          | 0.00              |
| INTEREST RECEIVABLE.....                             | 161.88            | 109.82        | 161.88        | 109.82            |
| TAX REFUNDS RECEIVABLE.....                          | 0.00              | 0.00          | 0.00          | 0.00              |
| OTHER RECEIVABLES.....                               | 0.00              | 0.00          | 0.00          | 0.00              |
| OTHER ASSETS.....                                    | 0.00              | 0.00          | 0.00          | 0.00              |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00              | 0.00          | 0.00          | 0.00              |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00              | 0.00          | 0.00          | 0.00              |
| <b>TOTAL ASSETS</b>                                  | <b>505,328.91</b> | <b>433.58</b> | <b>323.76</b> | <b>505,438.73</b> |
| <b>LIABILITIES</b>                                   |                   |               |               |                   |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00              | 0.00          | 0.00          | 0.00              |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00              | 161.88        | 161.88        | 0.00              |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00              | 0.00          | 0.00          | 0.00              |
| ACCRUED EXPENSES.....                                | 0.00              | 0.00          | 0.00          | 0.00              |
| TAXES WITHHELD LIABILITY.....                        | 0.00              | 0.00          | 0.00          | 0.00              |
| OTHER LIABILITIES.....                               | 0.00              | 0.00          | 0.00          | 0.00              |
| OTHER PAYABLES.....                                  | 0.00              | 0.00          | 0.00          | 0.00              |
| INCOME DISTRIBUTIONS .....                           | 0.00              | 0.00          | 0.00          | 0.00              |
| INTEREST PAYABLE.....                                | 0.00              | 0.00          | 0.00          | 0.00              |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>       | <b>161.88</b> | <b>161.88</b> | <b>0.00</b>       |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>505,328.91</b> | <b>595.46</b> | <b>485.64</b> | <b>505,438.73</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                   |               |               |                   |
| ON INVESTMENTS.....                                  | 0.00              | 0.00          | 0.00          | 0.00              |
| ON FOREIGN CASH POSITIONS.....                       | 0.00              | 0.00          | 0.00          | 0.00              |
| ON INCOME RECEIVABLES.....                           | 0.00              | 0.00          | 0.00          | 0.00              |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00              | 0.00          | 0.00          | 0.00              |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00              | 0.00          | 0.00          | 0.00              |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>       | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>       |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>505,328.91</b> | <b>595.46</b> | <b>485.64</b> | <b>505,438.73</b> |

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date:

June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| CAPITAL                                  |                  |        |         |                |
| PRIOR YEARS NAV AT COST.....             | 500,135.13       | 0.00   | 0.00    | 500,135.13     |
| NET INCOME - CURRENT YEAR.....           | 5,328.91         | 0.00   | 109.82  | 5,438.73       |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00    | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| WITHDRAWALS.....                         | -135.13          | 0.00   | 0.00    | -135.13        |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00    | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00    | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL CAPITAL                            | 505,328.91       | 0.00   | 109.82  | 505,438.73     |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET CAPITAL AT MARKET                    | 505,328.91       | 0.00   | 109.82  | 505,438.73     |

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05



STATE STREET

Basis: A

FUND: AY05

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 5,328.91         | 0.00   | 109.82  | 5,438.73       |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 5,328.91         | 0.00   | 109.82  | 5,438.73       |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 5,328.91         | 0.00   | 109.82  | 5,438.73       |

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

Basis: A

FUND: AY05

May 1, 2010 to May 31, 2010

View Date: June 14, 2010



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits   | Credits  | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS                         | 505,328.91       | 433.58   | 323.76   | 505,438.73     |
| LIABILITIES                    | 0.00             | 161.88   | 161.88   | 0.00           |
| CAPITAL                        | 505,328.91       | 0.00     | 109.82   | 505,438.73     |
| BALANCED TRIAL FORMULA         | 0.00             | 595.46   | 595.46   | 0.00           |
| <br>                           |                  |          |          |                |
| TOTAL MKTVAL                   | 505,167.03       | 323.76   | 161.88   | 505,328.91     |
| TOTAL NAV                      | 505,328.91       | 595.46   | 485.64   | 505,438.73     |
| GROSS ASSETS                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000 | 0.000000 | 0.000000       |



# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits          | Credits         | Ending Balance      |
|--|---------------------|-----------------|-----------------|---------------------|
| <b>ASSETS</b>  |                     |                 |                 |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00            | 0.00            | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 1,799,149.74        | 576.55          | 0.00            | 1,799,726.29        |
| CASH BALANCE.....                                    | 0.00                | 576.55          | 576.55          | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 1,799,149.74        | 1,153.10        | 576.55          | 1,799,726.29        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00            | 0.00            | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST RECEIVABLE.....                             | 576.55              | 391.11          | 576.55          | 391.11              |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00            | 0.00            | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>1,799,726.29</b> | <b>1,544.21</b> | <b>1,153.10</b> | <b>1,800,117.40</b> |
| <b>LIABILITIES</b>                                   |                     |                 |                 |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00            | 0.00            | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 576.55          | 576.55          | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00            | 0.00            | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>576.55</b>   | <b>576.55</b>   | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>1,799,726.29</b> | <b>2,120.76</b> | <b>1,729.65</b> | <b>1,800,117.40</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                 |                 |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>1,799,726.29</b> | <b>2,120.76</b> | <b>1,729.65</b> | <b>1,800,117.40</b> |

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| CAPITAL                                  |                  |        |         |                |
| PRIOR YEARS NAV AT COST.....             | 1,810,393.51     | 0.00   | 0.00    | 1,810,393.51   |
| NET INCOME - CURRENT YEAR.....           | 19,161.27        | 0.00   | 391.11  | 19,552.38      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00    | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| WITHDRAWALS.....                         | -29,828.49       | 0.00   | 0.00    | -29,828.49     |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00    | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00    | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL CAPITAL                            | 1,799,726.29     | 0.00   | 391.11  | 1,800,117.40   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET CAPITAL AT MARKET                    | 1,799,726.29     | 0.00   | 391.11  | 1,800,117.40   |

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 19,161.27        | 0.00   | 391.11  | 19,552.38      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED.....    | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 19,161.27        | 0.00   | 391.11  | 19,552.38      |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 19,161.27        | 0.00   | 391.11  | 19,552.38      |

# Working Trial Balance

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA

FUND: AY14



STATE STREET.

Basis: A

May 1, 2010 to May 31, 2010

View Date:

June 14, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits   | Credits  | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS                         | 1,799,726.29     | 1,544.21 | 1,153.10 | 1,800,117.40   |
| LIABILITIES                    | 0.00             | 576.55   | 576.55   | 0.00           |
| CAPITAL                        | 1,799,726.29     | 0.00     | 391.11   | 1,800,117.40   |
| BALANCED TRIAL FORMULA         | 0.00             | 2,120.76 | 2,120.76 | 0.00           |
| <br>                           |                  |          |          |                |
| TOTAL MKTVAL                   | 1,799,149.74     | 1,153.10 | 576.55   | 1,799,726.29   |
| TOTAL NAV                      | 1,799,726.29     | 2,120.76 | 1,729.65 | 1,800,117.40   |
| GROSS ASSETS                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000 | 0.000000 | 0.000000       |

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance  | Debits        | Credits       | Ending Balance    |
|--|-------------------|---------------|---------------|-------------------|
| <b>ASSETS</b>  |                   |               |               |                   |
| AVERAGE COST OF SECURITIES.....                      | 0.00              | 0.00          | 0.00          | 0.00              |
| AVERAGE COST OF SHORT TERM INV.....                  | 184,992.14        | 59.28         | 0.00          | 185,051.42        |
| CASH BALANCE.....                                    | 0.00              | 59.28         | 59.28         | 0.00              |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 184,992.14        | 118.56        | 59.28         | 185,051.42        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00              | 0.00          | 0.00          | 0.00              |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00              | 0.00          | 0.00          | 0.00              |
| DIVIDENDS RECEIVABLE.....                            | 0.00              | 0.00          | 0.00          | 0.00              |
| INTEREST RECEIVABLE.....                             | 59.28             | 40.21         | 59.28         | 40.21             |
| TAX REFUNDS RECEIVABLE.....                          | 0.00              | 0.00          | 0.00          | 0.00              |
| OTHER RECEIVABLES.....                               | 0.00              | 0.00          | 0.00          | 0.00              |
| OTHER ASSETS.....                                    | 0.00              | 0.00          | 0.00          | 0.00              |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00              | 0.00          | 0.00          | 0.00              |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00              | 0.00          | 0.00          | 0.00              |
| <b>TOTAL ASSETS</b>                                  | <b>185,051.42</b> | <b>158.77</b> | <b>118.56</b> | <b>185,091.63</b> |
| <b>LIABILITIES</b>                                   |                   |               |               |                   |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00              | 0.00          | 0.00          | 0.00              |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00              | 59.28         | 59.28         | 0.00              |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00              | 0.00          | 0.00          | 0.00              |
| ACCRUED EXPENSES.....                                | 0.00              | 0.00          | 0.00          | 0.00              |
| TAXES WITHHELD LIABILITY.....                        | 0.00              | 0.00          | 0.00          | 0.00              |
| OTHER LIABILITIES.....                               | 0.00              | 0.00          | 0.00          | 0.00              |
| OTHER PAYABLES.....                                  | 0.00              | 0.00          | 0.00          | 0.00              |
| INCOME DISTRIBUTIONS .....                           | 0.00              | 0.00          | 0.00          | 0.00              |
| INTEREST PAYABLE.....                                | 0.00              | 0.00          | 0.00          | 0.00              |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>       | <b>59.28</b>  | <b>59.28</b>  | <b>0.00</b>       |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>185,051.42</b> | <b>218.05</b> | <b>177.84</b> | <b>185,091.63</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                   |               |               |                   |
| ON INVESTMENTS.....                                  | 0.00              | 0.00          | 0.00          | 0.00              |
| ON FOREIGN CASH POSITIONS.....                       | 0.00              | 0.00          | 0.00          | 0.00              |
| ON INCOME RECEIVABLES.....                           | 0.00              | 0.00          | 0.00          | 0.00              |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00              | 0.00          | 0.00          | 0.00              |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00              | 0.00          | 0.00          | 0.00              |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>       | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>       |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>185,051.42</b> | <b>218.05</b> | <b>177.84</b> | <b>185,091.63</b> |

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| CAPITAL                                  |                  |        |         |                |
| PRIOR YEARS NAV AT COST.....             | 183,100.00       | 0.00   | 0.00    | 183,100.00     |
| NET INCOME - CURRENT YEAR.....           | 1,951.42         | 0.00   | 40.21   | 1,991.63       |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00    | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| WITHDRAWALS.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00    | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00    | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL CAPITAL                            | 185,051.42       | 0.00   | 40.21   | 185,091.63     |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET CAPITAL AT MARKET                    | 185,051.42       | 0.00   | 40.21   | 185,091.63     |

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 1,951.42         | 0.00   | 40.21   | 1,991.63       |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 1,951.42         | 0.00   | 40.21   | 1,991.63       |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 1,951.42         | 0.00   | 40.21   | 1,991.63       |

# Working Trial Balance

SERES 1999C AMT BOND  
 STATE OF ALASKA AY18  
 FUND: AY18



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits   | Credits  | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS                         | 185,051.42       | 158.77   | 118.56   | 185,091.63     |
| LIABILITIES                    | 0.00             | 59.28    | 59.28    | 0.00           |
| CAPITAL                        | 185,051.42       | 0.00     | 40.21    | 185,091.63     |
| BALANCED TRIAL FORMULA         | 0.00             | 218.05   | 218.05   | 0.00           |
| <br>                           |                  |          |          |                |
| TOTAL MKTVAL                   | 184,992.14       | 118.56   | 59.28    | 185,051.42     |
| TOTAL NAV                      | 185,051.42       | 218.05   | 177.84   | 185,091.63     |
| GROSS ASSETS                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000 | 0.000000 | 0.000000       |



# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits           | Credits          | Ending Balance      |
|--|---------------------|------------------|------------------|---------------------|
| <b>ASSETS</b>  |                     |                  |                  |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00             | 0.00             | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 1,319,370.05        | 424.79           | 5,935.97         | 1,313,858.87        |
| CASH BALANCE.....                                    | 0.00                | 6,360.76         | 6,360.76         | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 1,319,370.05        | 6,785.55         | 12,296.73        | 1,313,858.87        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 5,935.97         | 5,935.97         | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00             | 0.00             | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00             | 0.00             | 0.00                |
| INTEREST RECEIVABLE.....                             | 424.79              | 286.08           | 425.00           | 285.87              |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00             | 0.00             | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00             | 0.00             | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00             | 0.00             | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00             | 0.00             | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00             | 0.00             | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>1,319,794.84</b> | <b>13,007.60</b> | <b>18,657.70</b> | <b>1,314,144.74</b> |
| <b>LIABILITIES</b>                                   |                     |                  |                  |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00             | 0.00             | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 424.79           | 424.79           | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00             | 0.00             | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00             | 0.00             | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00             | 0.00             | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00             | 0.00             | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00             | 0.00             | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00             | 0.00             | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00             | 0.00             | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>424.79</b>    | <b>424.79</b>    | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>1,319,794.84</b> | <b>13,432.39</b> | <b>19,082.49</b> | <b>1,314,144.74</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                  |                  |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00             | 0.00             | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00             | 0.00             | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00             | 0.00             | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00             | 0.00             | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00             | 0.00             | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>1,319,794.84</b> | <b>13,432.39</b> | <b>19,082.49</b> | <b>1,314,144.74</b> |

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits   | Credits | Ending Balance |
|--|------------------|----------|---------|----------------|
| CAPITAL                                  |                  |          |         |                |
| PRIOR YEARS NAV AT COST.....             | 1,721,290.98     | 0.00     | 0.00    | 1,721,290.98   |
| NET INCOME - CURRENT YEAR.....           | 17,361.46        | 0.21     | 286.08  | 17,647.33      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00     | 0.00    | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00     | 0.00    | 0.00           |
| WITHDRAWALS.....                         | -418,857.60      | 5,935.97 | 0.00    | -424,793.57    |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00     | 0.00    | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00     | 0.00    | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00     | 0.00    | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00     | 0.00    | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00     | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00     | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00     | 0.00    | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00     | 0.00    | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00     | 0.00    | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00     | 0.00    | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00     | 0.00    | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00     | 0.00    | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00     | 0.00    | 0.00           |
| TOTAL CAPITAL                            | 1,319,794.84     | 5,936.18 | 286.08  | 1,314,144.74   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00     | 0.00    | 0.00           |
| NET CAPITAL AT MARKET                    | 1,319,794.84     | 5,936.18 | 286.08  | 1,314,144.74   |

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 17,361.46        | 0.21   | 286.08  | 17,647.33      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 17,361.46        | 0.21   | 286.08  | 17,647.33      |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 17,361.46        | 0.21   | 286.08  | 17,647.33      |

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits    | Credits   | Ending Balance |
|--------------------------------|------------------|-----------|-----------|----------------|
| ASSETS                         | 1,319,794.84     | 13,007.60 | 18,657.70 | 1,314,144.74   |
| LIABILITIES                    | 0.00             | 424.79    | 424.79    | 0.00           |
| CAPITAL                        | 1,319,794.84     | 5,936.18  | 286.08    | 1,314,144.74   |
| BALANCED TRIAL FORMULA         | 0.00             | 19,368.57 | 19,368.57 | 0.00           |
|                                |                  |           |           |                |
| TOTAL MKTVAL                   | 1,319,370.05     | 6,785.55  | 12,296.73 | 1,313,858.87   |
| TOTAL NAV                      | 1,319,794.84     | 13,432.39 | 19,082.49 | 1,314,144.74   |
| GROSS ASSETS                   | 0.00             | 0.00      | 0.00      | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000  | 0.000000  | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000  | 0.000000  | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000  | 0.000000  | 0.000000       |

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits              | Credits             | Ending Balance      |
|--|---------------------|---------------------|---------------------|---------------------|
| <b>ASSETS</b>  |                     |                     |                     |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00                | 0.00                | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 4,157,449.25        | 1,413.50            | 521,747.93          | 3,637,114.82        |
| CASH BALANCE.....                                    | 0.00                | 523,161.43          | 523,161.43          | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 4,157,449.25        | 524,574.93          | 1,044,909.36        | 3,637,114.82        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 521,747.93          | 521,747.93          | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00                | 0.00                | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00                | 0.00                | 0.00                |
| INTEREST RECEIVABLE.....                             | 1,413.50            | 807.91              | 1,413.92            | 807.49              |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00                | 0.00                | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00                | 0.00                | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00                | 0.00                | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00                | 0.00                | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00                | 0.00                | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>4,158,862.75</b> | <b>1,047,130.77</b> | <b>1,568,071.21</b> | <b>3,637,922.31</b> |
| <b>LIABILITIES</b>                                   |                     |                     |                     |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00                | 0.00                | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 1,413.50            | 1,413.50            | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00                | 0.00                | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00                | 0.00                | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00                | 0.00                | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00                | 0.00                | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00                | 0.00                | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00                | 0.00                | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00                | 0.00                | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>1,413.50</b>     | <b>1,413.50</b>     | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>4,158,862.75</b> | <b>1,048,544.27</b> | <b>1,569,484.71</b> | <b>3,637,922.31</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                     |                     |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00                | 0.00                | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00                | 0.00                | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00                | 0.00                | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00                | 0.00                | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00                | 0.00                | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>4,158,862.75</b> | <b>1,048,544.27</b> | <b>1,569,484.71</b> | <b>3,637,922.31</b> |

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits     | Credits | Ending Balance |
|--|------------------|------------|---------|----------------|
| CAPITAL                                  |                  |            |         |                |
| PRIOR YEARS NAV AT COST.....             | 7,478,598.18     | 0.00       | 0.00    | 7,478,598.18   |
| NET INCOME - CURRENT YEAR.....           | 65,703.36        | 0.42       | 807.91  | 66,510.85      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00       | 0.00    | 0.00           |
| CONTRIBUTIONS.....                       | 435,268.21       | 0.00       | 0.00    | 435,268.21     |
| WITHDRAWALS.....                         | -3,820,707.00    | 521,747.93 | 0.00    | -4,342,454.93  |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00       | 0.00    | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00       | 0.00    | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00       | 0.00    | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00       | 0.00    | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00       | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00       | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00       | 0.00    | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00       | 0.00    | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00       | 0.00    | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00       | 0.00    | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00       | 0.00    | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00       | 0.00    | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00       | 0.00    | 0.00           |
| TOTAL CAPITAL                            | 4,158,862.75     | 521,748.35 | 807.91  | 3,637,922.31   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00       | 0.00    | 0.00           |
| NET CAPITAL AT MARKET                    | 4,158,862.75     | 521,748.35 | 807.91  | 3,637,922.31   |

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 65,703.36        | 0.42   | 807.91  | 66,510.85      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 65,703.36        | 0.42   | 807.91  | 66,510.85      |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 65,703.36        | 0.42   | 807.91  | 66,510.85      |

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET.

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits       | Credits      | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS                         | 4,158,862.75     | 1,047,130.77 | 1,568,071.21 | 3,637,922.31   |
| LIABILITIES                    | 0.00             | 1,413.50     | 1,413.50     | 0.00           |
| CAPITAL                        | 4,158,862.75     | 521,748.35   | 807.91       | 3,637,922.31   |
| BALANCED TRIAL FORMULA         | 0.00             | 1,570,292.62 | 1,570,292.62 | 0.00           |
| <br>                           |                  |              |              |                |
| TOTAL MKTVAL                   | 4,157,449.25     | 524,574.93   | 1,044,909.36 | 3,637,114.82   |
| TOTAL NAV                      | 4,158,862.75     | 1,048,544.27 | 1,569,484.71 | 3,637,922.31   |
| GROSS ASSETS                   | 0.00             | 0.00         | 0.00         | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000     | 0.000000     | 0.000000       |



# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits          | Credits         | Ending Balance      |
|--|---------------------|-----------------|-----------------|---------------------|
| <b>ASSETS</b>  |                     |                 |                 |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00            | 0.00            | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 1,291,927.37        | 414.01          | 0.00            | 1,292,341.38        |
| CASH BALANCE.....                                    | 0.00                | 414.01          | 414.01          | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 1,291,927.37        | 828.02          | 414.01          | 1,292,341.38        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00            | 0.00            | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST RECEIVABLE.....                             | 414.01              | 280.85          | 414.01          | 280.85              |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00            | 0.00            | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>1,292,341.38</b> | <b>1,108.87</b> | <b>828.02</b>   | <b>1,292,622.23</b> |
| <b>LIABILITIES</b>                                   |                     |                 |                 |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00            | 0.00            | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 414.01          | 414.01          | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00            | 0.00            | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>414.01</b>   | <b>414.01</b>   | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>1,292,341.38</b> | <b>1,522.88</b> | <b>1,242.03</b> | <b>1,292,622.23</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                 |                 |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>1,292,341.38</b> | <b>1,522.88</b> | <b>1,242.03</b> | <b>1,292,622.23</b> |

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| CAPITAL                                  |                  |        |         |                |
| PRIOR YEARS NAV AT COST.....             | 1,278,713.25     | 0.00   | 0.00    | 1,278,713.25   |
| NET INCOME - CURRENT YEAR.....           | 13,628.13        | 0.00   | 280.85  | 13,908.98      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00    | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| WITHDRAWALS.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00    | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00    | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL CAPITAL                            | 1,292,341.38     | 0.00   | 280.85  | 1,292,622.23   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET CAPITAL AT MARKET                    | 1,292,341.38     | 0.00   | 280.85  | 1,292,622.23   |

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 13,628.13        | 0.00   | 280.85  | 13,908.98      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 13,628.13        | 0.00   | 280.85  | 13,908.98      |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 13,628.13        | 0.00   | 280.85  | 13,908.98      |

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET.

Basis: A

May 1, 2010 to May 31, 2010

View Date:

June 14, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits   | Credits  | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS                         | 1,292,341.38     | 1,108.87 | 828.02   | 1,292,622.23   |
| LIABILITIES                    | 0.00             | 414.01   | 414.01   | 0.00           |
| CAPITAL                        | 1,292,341.38     | 0.00     | 280.85   | 1,292,622.23   |
| BALANCED TRIAL FORMULA         | 0.00             | 1,522.88 | 1,522.88 | 0.00           |
| <br>                           |                  |          |          |                |
| TOTAL MKTVAL                   | 1,291,927.37     | 828.02   | 414.01   | 1,292,341.38   |
| TOTAL NAV                      | 1,292,341.38     | 1,522.88 | 1,242.03 | 1,292,622.23   |
| GROSS ASSETS                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000 | 0.000000 | 0.000000       |

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance     | Debits           | Credits          | Ending Balance       |
|--|----------------------|------------------|------------------|----------------------|
| <b>ASSETS</b>  |                      |                  |                  |                      |
| AVERAGE COST OF SECURITIES.....                      | 0.00                 | 0.00             | 0.00             | 0.00                 |
| AVERAGE COST OF SHORT TERM INV.....                  | 14,959,163.14        | 4,793.77         | 0.00             | 14,963,956.91        |
| CASH BALANCE.....                                    | 0.00                 | 4,793.77         | 4,793.77         | 0.00                 |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 14,959,163.14        | 9,587.54         | 4,793.77         | 14,963,956.91        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                 | 0.00             | 0.00             | 0.00                 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                 | 0.00             | 0.00             | 0.00                 |
| DIVIDENDS RECEIVABLE.....                            | 0.00                 | 0.00             | 0.00             | 0.00                 |
| INTEREST RECEIVABLE.....                             | 4,793.77             | 3,251.93         | 4,793.77         | 3,251.93             |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                 | 0.00             | 0.00             | 0.00                 |
| OTHER RECEIVABLES.....                               | 0.00                 | 0.00             | 0.00             | 0.00                 |
| OTHER ASSETS.....                                    | 0.00                 | 0.00             | 0.00             | 0.00                 |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                 | 0.00             | 0.00             | 0.00                 |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                 | 0.00             | 0.00             | 0.00                 |
| <b>TOTAL ASSETS</b>                                  | <b>14,963,956.91</b> | <b>12,839.47</b> | <b>9,587.54</b>  | <b>14,967,208.84</b> |
| <b>LIABILITIES</b>                                   |                      |                  |                  |                      |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                 | 0.00             | 0.00             | 0.00                 |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                 | 4,793.77         | 4,793.77         | 0.00                 |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                 | 0.00             | 0.00             | 0.00                 |
| ACCRUED EXPENSES.....                                | 0.00                 | 0.00             | 0.00             | 0.00                 |
| TAXES WITHHELD LIABILITY.....                        | 0.00                 | 0.00             | 0.00             | 0.00                 |
| OTHER LIABILITIES.....                               | 0.00                 | 0.00             | 0.00             | 0.00                 |
| OTHER PAYABLES.....                                  | 0.00                 | 0.00             | 0.00             | 0.00                 |
| INCOME DISTRIBUTIONS .....                           | 0.00                 | 0.00             | 0.00             | 0.00                 |
| INTEREST PAYABLE.....                                | 0.00                 | 0.00             | 0.00             | 0.00                 |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>          | <b>4,793.77</b>  | <b>4,793.77</b>  | <b>0.00</b>          |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>14,963,956.91</b> | <b>17,633.24</b> | <b>14,381.31</b> | <b>14,967,208.84</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                      |                  |                  |                      |
| ON INVESTMENTS.....                                  | 0.00                 | 0.00             | 0.00             | 0.00                 |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                 | 0.00             | 0.00             | 0.00                 |
| ON INCOME RECEIVABLES.....                           | 0.00                 | 0.00             | 0.00             | 0.00                 |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                 | 0.00             | 0.00             | 0.00                 |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                 | 0.00             | 0.00             | 0.00                 |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>          | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>          |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>14,963,956.91</b> | <b>17,633.24</b> | <b>14,381.31</b> | <b>14,967,208.84</b> |

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| CAPITAL                                  |                  |        |          |                |
| PRIOR YEARS NAV AT COST.....             | 14,806,157.51    | 0.00   | 0.00     | 14,806,157.51  |
| NET INCOME - CURRENT YEAR.....           | 157,799.40       | 0.00   | 3,251.93 | 161,051.33     |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| WITHDRAWALS.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 14,963,956.91    | 0.00   | 3,251.93 | 14,967,208.84  |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 14,963,956.91    | 0.00   | 3,251.93 | 14,967,208.84  |

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 157,799.40       | 0.00   | 3,251.93 | 161,051.33     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 157,799.40       | 0.00   | 3,251.93 | 161,051.33     |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 157,799.40       | 0.00   | 3,251.93 | 161,051.33     |

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET.

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits    | Credits   | Ending Balance |
|--------------------------------|------------------|-----------|-----------|----------------|
| ASSETS                         | 14,963,956.91    | 12,839.47 | 9,587.54  | 14,967,208.84  |
| LIABILITIES                    | 0.00             | 4,793.77  | 4,793.77  | 0.00           |
| CAPITAL                        | 14,963,956.91    | 0.00      | 3,251.93  | 14,967,208.84  |
| BALANCED TRIAL FORMULA         | 0.00             | 17,633.24 | 17,633.24 | 0.00           |
| <br>                           |                  |           |           |                |
| TOTAL MKTVAL                   | 14,959,163.14    | 9,587.54  | 4,793.77  | 14,963,956.91  |
| TOTAL NAV                      | 14,963,956.91    | 17,633.24 | 14,381.31 | 14,967,208.84  |
| GROSS ASSETS                   | 0.00             | 0.00      | 0.00      | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000  | 0.000000  | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000  | 0.000000  | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000  | 0.000000  | 0.000000       |



# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits          | Credits         | Ending Balance      |
|--|---------------------|-----------------|-----------------|---------------------|
| <b>ASSETS</b>  |                     |                 |                 |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00            | 0.00            | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 4,243,303.03        | 1,359.80        | 0.00            | 4,244,662.83        |
| CASH BALANCE.....                                    | 0.00                | 1,359.80        | 1,359.80        | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 4,243,303.03        | 2,719.60        | 1,359.80        | 4,244,662.83        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00            | 0.00            | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST RECEIVABLE.....                             | 1,359.80            | 922.44          | 1,359.80        | 922.44              |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00            | 0.00            | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>4,244,662.83</b> | <b>3,642.04</b> | <b>2,719.60</b> | <b>4,245,585.27</b> |
| <b>LIABILITIES</b>                                   |                     |                 |                 |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00            | 0.00            | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 1,359.80        | 1,359.80        | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00            | 0.00            | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>1,359.80</b> | <b>1,359.80</b> | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>4,244,662.83</b> | <b>5,001.84</b> | <b>4,079.40</b> | <b>4,245,585.27</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                 |                 |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>4,244,662.83</b> | <b>5,001.84</b> | <b>4,079.40</b> | <b>4,245,585.27</b> |

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| CAPITAL                                  |                  |        |         |                |
| PRIOR YEARS NAV AT COST.....             | 4,247,839.59     | 0.00   | 0.00    | 4,247,839.59   |
| NET INCOME - CURRENT YEAR.....           | 44,954.09        | 0.00   | 922.44  | 45,876.53      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00    | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| WITHDRAWALS.....                         | -48,130.85       | 0.00   | 0.00    | -48,130.85     |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00    | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00    | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL CAPITAL                            | 4,244,662.83     | 0.00   | 922.44  | 4,245,585.27   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET CAPITAL AT MARKET                    | 4,244,662.83     | 0.00   | 922.44  | 4,245,585.27   |

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 44,954.09        | 0.00   | 922.44  | 45,876.53      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 44,954.09        | 0.00   | 922.44  | 45,876.53      |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 44,954.09        | 0.00   | 922.44  | 45,876.53      |

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits   | Credits  | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS                         | 4,244,662.83     | 3,642.04 | 2,719.60 | 4,245,585.27   |
| LIABILITIES                    | 0.00             | 1,359.80 | 1,359.80 | 0.00           |
| CAPITAL                        | 4,244,662.83     | 0.00     | 922.44   | 4,245,585.27   |
| BALANCED TRIAL FORMULA         | 0.00             | 5,001.84 | 5,001.84 | 0.00           |
| <br>                           |                  |          |          |                |
| TOTAL MKTVAL                   | 4,243,303.03     | 2,719.60 | 1,359.80 | 4,244,662.83   |
| TOTAL NAV                      | 4,244,662.83     | 5,001.84 | 4,079.40 | 4,245,585.27   |
| GROSS ASSETS                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000 | 0.000000 | 0.000000       |

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits            | Credits           | Ending Balance      |
|--|---------------------|-------------------|-------------------|---------------------|
| <b>ASSETS</b>  |                     |                   |                   |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00              | 0.00              | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 6,764,710.12        | 2,168.51          | 50,985.47         | 6,715,893.16        |
| CASH BALANCE.....                                    | 0.00                | 53,153.98         | 53,153.98         | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 6,764,710.12        | 55,322.49         | 104,139.45        | 6,715,893.16        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 50,985.47         | 50,985.47         | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00              | 0.00              | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00              | 0.00              | 0.00                |
| INTEREST RECEIVABLE.....                             | 2,168.51            | 1,468.18          | 2,168.53          | 1,468.16            |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00              | 0.00              | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00              | 0.00              | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00              | 0.00              | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>6,766,878.63</b> | <b>107,776.14</b> | <b>157,293.45</b> | <b>6,717,361.32</b> |
| <b>LIABILITIES</b>                                   |                     |                   |                   |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00              | 0.00              | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 2,168.51          | 2,168.51          | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00              | 0.00              | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00              | 0.00              | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00              | 0.00              | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00              | 0.00              | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00              | 0.00              | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>2,168.51</b>   | <b>2,168.51</b>   | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>6,766,878.63</b> | <b>109,944.65</b> | <b>159,461.96</b> | <b>6,717,361.32</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                   |                   |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00              | 0.00              | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00              | 0.00              | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00              | 0.00              | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00              | 0.00              | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00              | 0.00              | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>6,766,878.63</b> | <b>109,944.65</b> | <b>159,461.96</b> | <b>6,717,361.32</b> |

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits    | Credits  | Ending Balance |
|--|------------------|-----------|----------|----------------|
| CAPITAL                                  |                  |           |          |                |
| PRIOR YEARS NAV AT COST.....             | 8,069,173.46     | 0.00      | 0.00     | 8,069,173.46   |
| NET INCOME - CURRENT YEAR.....           | 79,563.09        | 0.02      | 1,468.18 | 81,031.25      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00      | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 119,054.83       | 0.00      | 0.00     | 119,054.83     |
| WITHDRAWALS.....                         | -1,500,912.75    | 50,985.47 | 0.00     | -1,551,898.22  |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00      | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00      | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00      | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00      | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00      | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00      | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00      | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00      | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00      | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00      | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00      | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00      | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00      | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 6,766,878.63     | 50,985.49 | 1,468.18 | 6,717,361.32   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00      | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 6,766,878.63     | 50,985.49 | 1,468.18 | 6,717,361.32   |

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 79,563.09        | 0.02   | 1,468.18 | 81,031.25      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 79,563.09        | 0.02   | 1,468.18 | 81,031.25      |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 79,563.09        | 0.02   | 1,468.18 | 81,031.25      |

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET.

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits     | Credits    | Ending Balance |
|--------------------------------|------------------|------------|------------|----------------|
| ASSETS                         | 6,766,878.63     | 107,776.14 | 157,293.45 | 6,717,361.32   |
| LIABILITIES                    | 0.00             | 2,168.51   | 2,168.51   | 0.00           |
| CAPITAL                        | 6,766,878.63     | 50,985.49  | 1,468.18   | 6,717,361.32   |
| BALANCED TRIAL FORMULA         | 0.00             | 160,930.14 | 160,930.14 | 0.00           |
| <br>                           |                  |            |            |                |
| TOTAL MKTVAL                   | 6,764,710.12     | 55,322.49  | 104,139.45 | 6,715,893.16   |
| TOTAL NAV                      | 6,766,878.63     | 109,944.65 | 159,461.96 | 6,717,361.32   |
| GROSS ASSETS                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000   | 0.000000   | 0.000000       |



# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits          | Credits         | Ending Balance      |
|--|---------------------|-----------------|-----------------|---------------------|
| <b>ASSETS</b>  |                     |                 |                 |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00            | 0.00            | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 2,402,049.92        | 769.75          | 0.00            | 2,402,819.67        |
| CASH BALANCE.....                                    | 0.00                | 769.75          | 769.75          | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 2,402,049.92        | 1,539.50        | 769.75          | 2,402,819.67        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00            | 0.00            | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST RECEIVABLE.....                             | 769.75              | 522.18          | 769.75          | 522.18              |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00            | 0.00            | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>2,402,819.67</b> | <b>2,061.68</b> | <b>1,539.50</b> | <b>2,403,341.85</b> |
| <b>LIABILITIES</b>                                   |                     |                 |                 |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00            | 0.00            | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 769.75          | 769.75          | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00            | 0.00            | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>769.75</b>   | <b>769.75</b>   | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>2,402,819.67</b> | <b>2,831.43</b> | <b>2,309.25</b> | <b>2,403,341.85</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                 |                 |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>2,402,819.67</b> | <b>2,831.43</b> | <b>2,309.25</b> | <b>2,403,341.85</b> |

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| CAPITAL                                  |                  |        |         |                |
| PRIOR YEARS NAV AT COST.....             | 2,377,481.22     | 0.00   | 0.00    | 2,377,481.22   |
| NET INCOME - CURRENT YEAR.....           | 25,338.45        | 0.00   | 522.18  | 25,860.63      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00    | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| WITHDRAWALS.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00    | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00    | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL CAPITAL                            | 2,402,819.67     | 0.00   | 522.18  | 2,403,341.85   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET CAPITAL AT MARKET                    | 2,402,819.67     | 0.00   | 522.18  | 2,403,341.85   |

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 25,338.45        | 0.00   | 522.18  | 25,860.63      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED.....    | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 25,338.45        | 0.00   | 522.18  | 25,860.63      |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 25,338.45        | 0.00   | 522.18  | 25,860.63      |

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET.

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits   | Credits  | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS                         | 2,402,819.67     | 2,061.68 | 1,539.50 | 2,403,341.85   |
| LIABILITIES                    | 0.00             | 769.75   | 769.75   | 0.00           |
| CAPITAL                        | 2,402,819.67     | 0.00     | 522.18   | 2,403,341.85   |
| BALANCED TRIAL FORMULA         | 0.00             | 2,831.43 | 2,831.43 | 0.00           |
| <br>                           |                  |          |          |                |
| TOTAL MKTVAL                   | 2,402,049.92     | 1,539.50 | 769.75   | 2,402,819.67   |
| TOTAL NAV                      | 2,402,819.67     | 2,831.43 | 2,309.25 | 2,403,341.85   |
| GROSS ASSETS                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000 | 0.000000 | 0.000000       |

# Working Trial Balance

Basis: A

May 1, 2010 to May 31, 2010

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: June 14, 2010



STATE STREET

| Base Currency: USD - US DOLLAR                       | Starting Balance     | Debits              | Credits             | Ending Balance       |
|--|----------------------|---------------------|---------------------|----------------------|
| <b>ASSETS</b>  |                      |                     |                     |                      |
| AVERAGE COST OF SECURITIES.....                      | 10,495,077.53        | 0.00                | 414,157.87          | 10,080,919.66        |
| AVERAGE COST OF SHORT TERM INV.....                  | 2,185,899.56         | 500,709.85          | 526,979.01          | 2,159,630.40         |
| CASH BALANCE.....                                    | 0.00                 | 1,027,688.86        | 1,027,688.86        | 0.00                 |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 2,185,899.56         | 1,528,398.71        | 1,554,667.87        | 2,159,630.40         |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                 | 1,026,979.01        | 1,026,979.01        | 0.00                 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                 | 0.00                | 0.00                | 0.00                 |
| DIVIDENDS RECEIVABLE.....                            | 0.00                 | 0.00                | 0.00                | 0.00                 |
| INTEREST RECEIVABLE.....                             | 709.85               | 378.29              | 709.93              | 378.21               |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                 | 0.00                | 0.00                | 0.00                 |
| OTHER RECEIVABLES.....                               | 0.00                 | 0.00                | 0.00                | 0.00                 |
| OTHER ASSETS.....                                    | 0.00                 | 0.00                | 0.00                | 0.00                 |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                 | 0.00                | 0.00                | 0.00                 |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                 | 0.00                | 0.00                | 0.00                 |
| <b>TOTAL ASSETS</b>                                  | <b>12,681,686.94</b> | <b>2,555,756.01</b> | <b>2,996,514.68</b> | <b>12,240,928.27</b> |
| <b>LIABILITIES</b>                                   |                      |                     |                     |                      |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                 | 0.00                | 0.00                | 0.00                 |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                 | 500,709.85          | 500,709.85          | 0.00                 |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                 | 0.00                | 0.00                | 0.00                 |
| ACCRUED EXPENSES.....                                | 0.00                 | 0.00                | 0.00                | 0.00                 |
| TAXES WITHHELD LIABILITY.....                        | 0.00                 | 0.00                | 0.00                | 0.00                 |
| OTHER LIABILITIES.....                               | 0.00                 | 0.00                | 0.00                | 0.00                 |
| OTHER PAYABLES.....                                  | 0.00                 | 0.00                | 0.00                | 0.00                 |
| INCOME DISTRIBUTIONS .....                           | 0.00                 | 0.00                | 0.00                | 0.00                 |
| INTEREST PAYABLE.....                                | 0.00                 | 0.00                | 0.00                | 0.00                 |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>          | <b>500,709.85</b>   | <b>500,709.85</b>   | <b>0.00</b>          |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>12,681,686.94</b> | <b>3,056,465.86</b> | <b>3,497,224.53</b> | <b>12,240,928.27</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                      |                     |                     |                      |
| ON INVESTMENTS.....                                  | 2,123,876.90         | -7,834.46           | 0.00                | 2,116,042.44         |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                 | 0.00                | 0.00                | 0.00                 |
| ON INCOME RECEIVABLES.....                           | 0.00                 | 0.00                | 0.00                | 0.00                 |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                 | 0.00                | 0.00                | 0.00                 |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                 | 0.00                | 0.00                | 0.00                 |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>2,123,876.90</b>  | <b>-7,834.46</b>    | <b>0.00</b>         | <b>2,116,042.44</b>  |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>14,805,563.84</b> | <b>3,048,631.40</b> | <b>3,497,224.53</b> | <b>14,356,970.71</b> |

# Working Trial Balance

Basis: A

May 1, 2010 to May 31, 2010

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: June 14, 2010



STATE STREET.

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits     | Credits   | Ending Balance |
|--|------------------|------------|-----------|----------------|
| CAPITAL                                  |                  |            |           |                |
| PRIOR YEARS NAV AT COST.....             | 30,462,496.77    | 0.00       | 0.00      | 30,462,496.77  |
| NET INCOME - CURRENT YEAR.....           | 26,208.67        | 0.08       | 378.29    | 26,586.88      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00       | 0.00      | 0.00           |
| CONTRIBUTIONS.....                       | 1,987,262.75     | 0.00       | 0.00      | 1,987,262.75   |
| WITHDRAWALS.....                         | -22,861,306.84   | 526,979.01 | 0.00      | -23,388,285.85 |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00       | 0.00      | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00       | 0.00      | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00       | 0.00      | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00       | 0.00      | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00       | 0.00      | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00       | 0.00      | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00       | 0.00      | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00       | 0.00      | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 3,067,025.59     | 0.00       | 85,842.13 | 3,152,867.72   |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00       | 0.00      | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00       | 0.00      | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00       | 0.00      | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00       | 0.00      | 0.00           |
| TOTAL CAPITAL                            | 12,681,686.94    | 526,979.09 | 86,220.42 | 12,240,928.27  |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 2,123,876.90     | 0.00       | -7,834.46 | 2,116,042.44   |
| NET CAPITAL AT MARKET                    | 14,805,563.84    | 526,979.09 | 78,385.96 | 14,356,970.71  |

# Working Trial Balance

Basis: A

May 1, 2010 to May 31, 2010

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: June 14, 2010



STATE STREET

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 26,208.67        | 0.08   | 378.29  | 26,586.88      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 26,208.67        | 0.08   | 378.29  | 26,586.88      |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 26,208.67        | 0.08   | 378.29  | 26,586.88      |

# Working Trial Balance

Basis: A

May 1, 2010 to May 31, 2010

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: June 14, 2010



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits       | Credits      | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS                         | 12,681,686.94    | 2,555,756.01 | 2,996,514.68 | 12,240,928.27  |
| LIABILITIES                    | 0.00             | 500,709.85   | 500,709.85   | 0.00           |
| CAPITAL                        | 12,681,686.94    | 526,979.09   | 86,220.42    | 12,240,928.27  |
| BALANCED TRIAL FORMULA         | 0.00             | 3,583,444.95 | 3,583,444.95 | 0.00           |
| <br>                           |                  |              |              |                |
| TOTAL MKTVAL                   | 14,804,853.99    | 1,520,564.25 | 1,968,825.74 | 14,356,592.50  |
| TOTAL NAV                      | 14,805,563.84    | 3,048,631.40 | 3,497,224.53 | 14,356,970.71  |
| GROSS ASSETS                   | 0.00             | 0.00         | 0.00         | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000     | 0.000000     | 0.000000       |



# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance     | Debits            | Credits             | Ending Balance       |
|--|----------------------|-------------------|---------------------|----------------------|
| <b>ASSETS</b>  |                      |                   |                     |                      |
| AVERAGE COST OF SECURITIES.....                      | 0.00                 | 0.00              | 0.00                | 0.00                 |
| AVERAGE COST OF SHORT TERM INV.....                  | 12,604,554.77        | 4,134.99          | 375,892.02          | 12,232,797.74        |
| CASH BALANCE.....                                    | 0.00                 | 380,027.01        | 380,027.01          | 0.00                 |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 12,604,554.77        | 384,162.00        | 755,919.03          | 12,232,797.74        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                 | 375,892.02        | 375,892.02          | 0.00                 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                 | 0.00              | 0.00                | 0.00                 |
| DIVIDENDS RECEIVABLE.....                            | 0.00                 | 0.00              | 0.00                | 0.00                 |
| INTEREST RECEIVABLE.....                             | 4,134.99             | 2,682.22          | 4,135.06            | 2,682.15             |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                 | 0.00              | 0.00                | 0.00                 |
| OTHER RECEIVABLES.....                               | 0.00                 | 0.00              | 0.00                | 0.00                 |
| OTHER ASSETS.....                                    | 0.00                 | 0.00              | 0.00                | 0.00                 |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                 | 0.00              | 0.00                | 0.00                 |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                 | 0.00              | 0.00                | 0.00                 |
| <b>TOTAL ASSETS</b>                                  | <b>12,608,689.76</b> | <b>762,736.24</b> | <b>1,135,946.11</b> | <b>12,235,479.89</b> |
| <b>LIABILITIES</b>                                   |                      |                   |                     |                      |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                 | 0.00              | 0.00                | 0.00                 |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                 | 4,134.99          | 4,134.99            | 0.00                 |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                 | 0.00              | 0.00                | 0.00                 |
| ACCRUED EXPENSES.....                                | 0.00                 | 0.00              | 0.00                | 0.00                 |
| TAXES WITHHELD LIABILITY.....                        | 0.00                 | 0.00              | 0.00                | 0.00                 |
| OTHER LIABILITIES.....                               | 0.00                 | 0.00              | 0.00                | 0.00                 |
| OTHER PAYABLES.....                                  | 0.00                 | 0.00              | 0.00                | 0.00                 |
| INCOME DISTRIBUTIONS .....                           | 0.00                 | 0.00              | 0.00                | 0.00                 |
| INTEREST PAYABLE.....                                | 0.00                 | 0.00              | 0.00                | 0.00                 |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>          | <b>4,134.99</b>   | <b>4,134.99</b>     | <b>0.00</b>          |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>12,608,689.76</b> | <b>766,871.23</b> | <b>1,140,081.10</b> | <b>12,235,479.89</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                      |                   |                     |                      |
| ON INVESTMENTS.....                                  | 0.00                 | 0.00              | 0.00                | 0.00                 |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                 | 0.00              | 0.00                | 0.00                 |
| ON INCOME RECEIVABLES.....                           | 0.00                 | 0.00              | 0.00                | 0.00                 |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                 | 0.00              | 0.00                | 0.00                 |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                 | 0.00              | 0.00                | 0.00                 |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>          | <b>0.00</b>       | <b>0.00</b>         | <b>0.00</b>          |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>12,608,689.76</b> | <b>766,871.23</b> | <b>1,140,081.10</b> | <b>12,235,479.89</b> |

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits     | Credits  | Ending Balance |
|--|------------------|------------|----------|----------------|
| CAPITAL                                  |                  |            |          |                |
| PRIOR YEARS NAV AT COST.....             | 28,952,223.30    | 0.00       | 0.00     | 28,952,223.30  |
| NET INCOME - CURRENT YEAR.....           | 224,062.88       | 0.07       | 2,682.22 | 226,745.03     |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00       | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 19,764.97        | 0.00       | 0.00     | 19,764.97      |
| WITHDRAWALS.....                         | -16,587,361.39   | 375,892.02 | 0.00     | -16,963,253.41 |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00       | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00       | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00       | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00       | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00       | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00       | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00       | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00       | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00       | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00       | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00       | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00       | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00       | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 12,608,689.76    | 375,892.09 | 2,682.22 | 12,235,479.89  |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00       | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 12,608,689.76    | 375,892.09 | 2,682.22 | 12,235,479.89  |

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 224,062.88       | 0.07   | 2,682.22 | 226,745.03     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 224,062.88       | 0.07   | 2,682.22 | 226,745.03     |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 224,062.88       | 0.07   | 2,682.22 | 226,745.03     |

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits       | Credits      | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS                         | 12,608,689.76    | 762,736.24   | 1,135,946.11 | 12,235,479.89  |
| LIABILITIES                    | 0.00             | 4,134.99     | 4,134.99     | 0.00           |
| CAPITAL                        | 12,608,689.76    | 375,892.09   | 2,682.22     | 12,235,479.89  |
| BALANCED TRIAL FORMULA         | 0.00             | 1,142,763.32 | 1,142,763.32 | 0.00           |
|                                |                  |              |              |                |
| TOTAL MKTVAL                   | 12,604,554.77    | 384,162.00   | 755,919.03   | 12,232,797.74  |
| TOTAL NAV                      | 12,608,689.76    | 766,871.23   | 1,140,081.10 | 12,235,479.89  |
| GROSS ASSETS                   | 0.00             | 0.00         | 0.00         | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000     | 0.000000     | 0.000000       |

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance     | Debits            | Credits           | Ending Balance       |
|--|----------------------|-------------------|-------------------|----------------------|
| <b>ASSETS</b>  |                      |                   |                   |                      |
| AVERAGE COST OF SECURITIES.....                      | 0.00                 | 0.00              | 0.00              | 0.00                 |
| AVERAGE COST OF SHORT TERM INV.....                  | 39,868,717.75        | 12,821.07         | 223,115.05        | 39,658,423.77        |
| CASH BALANCE.....                                    | 0.00                 | 235,936.12        | 235,936.12        | 0.00                 |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 39,868,717.75        | 248,757.19        | 459,051.17        | 39,658,423.77        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                 | 223,115.05        | 223,115.05        | 0.00                 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                 | 0.00              | 0.00              | 0.00                 |
| DIVIDENDS RECEIVABLE.....                            | 0.00                 | 0.00              | 0.00              | 0.00                 |
| INTEREST RECEIVABLE.....                             | 12,821.07            | 8,639.22          | 12,822.06         | 8,638.23             |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                 | 0.00              | 0.00              | 0.00                 |
| OTHER RECEIVABLES.....                               | 0.00                 | 0.00              | 0.00              | 0.00                 |
| OTHER ASSETS.....                                    | 0.00                 | 0.00              | 0.00              | 0.00                 |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                 | 0.00              | 0.00              | 0.00                 |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                 | 0.00              | 0.00              | 0.00                 |
| <b>TOTAL ASSETS</b>                                  | <b>39,881,538.82</b> | <b>480,511.46</b> | <b>694,988.28</b> | <b>39,667,062.00</b> |
| <b>LIABILITIES</b>                                   |                      |                   |                   |                      |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                 | 0.00              | 0.00              | 0.00                 |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                 | 12,821.07         | 12,821.07         | 0.00                 |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                 | 0.00              | 0.00              | 0.00                 |
| ACCRUED EXPENSES.....                                | 0.00                 | 0.00              | 0.00              | 0.00                 |
| TAXES WITHHELD LIABILITY.....                        | 0.00                 | 0.00              | 0.00              | 0.00                 |
| OTHER LIABILITIES.....                               | 0.00                 | 0.00              | 0.00              | 0.00                 |
| OTHER PAYABLES.....                                  | 0.00                 | 0.00              | 0.00              | 0.00                 |
| INCOME DISTRIBUTIONS .....                           | 0.00                 | 0.00              | 0.00              | 0.00                 |
| INTEREST PAYABLE.....                                | 0.00                 | 0.00              | 0.00              | 0.00                 |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>          | <b>12,821.07</b>  | <b>12,821.07</b>  | <b>0.00</b>          |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>39,881,538.82</b> | <b>493,332.53</b> | <b>707,809.35</b> | <b>39,667,062.00</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                      |                   |                   |                      |
| ON INVESTMENTS.....                                  | 0.00                 | 0.00              | 0.00              | 0.00                 |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                 | 0.00              | 0.00              | 0.00                 |
| ON INCOME RECEIVABLES.....                           | 0.00                 | 0.00              | 0.00              | 0.00                 |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                 | 0.00              | 0.00              | 0.00                 |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                 | 0.00              | 0.00              | 0.00                 |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>          | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>          |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>39,881,538.82</b> | <b>493,332.53</b> | <b>707,809.35</b> | <b>39,667,062.00</b> |

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits     | Credits  | Ending Balance |
|--|------------------|------------|----------|----------------|
| CAPITAL                                  |                  |            |          |                |
| PRIOR YEARS NAV AT COST.....             | 43,601,592.35    | 0.00       | 0.00     | 43,601,592.35  |
| NET INCOME - CURRENT YEAR.....           | 445,163.33       | 0.99       | 8,639.22 | 453,801.56     |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00       | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 629.68           | 0.00       | 0.00     | 629.68         |
| WITHDRAWALS.....                         | -4,165,846.54    | 223,115.05 | 0.00     | -4,388,961.59  |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00       | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00       | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00       | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00       | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00       | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00       | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00       | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00       | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00       | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00       | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00       | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00       | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00       | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 39,881,538.82    | 223,116.04 | 8,639.22 | 39,667,062.00  |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00       | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 39,881,538.82    | 223,116.04 | 8,639.22 | 39,667,062.00  |

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 445,163.33       | 0.99   | 8,639.22 | 453,801.56     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 445,163.33       | 0.99   | 8,639.22 | 453,801.56     |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 445,163.33       | 0.99   | 8,639.22 | 453,801.56     |

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits     | Credits    | Ending Balance |
|--------------------------------|------------------|------------|------------|----------------|
| ASSETS                         | 39,881,538.82    | 480,511.46 | 694,988.28 | 39,667,062.00  |
| LIABILITIES                    | 0.00             | 12,821.07  | 12,821.07  | 0.00           |
| CAPITAL                        | 39,881,538.82    | 223,116.04 | 8,639.22   | 39,667,062.00  |
| BALANCED TRIAL FORMULA         | 0.00             | 716,448.57 | 716,448.57 | 0.00           |
| <br>                           |                  |            |            |                |
| TOTAL MKTVAL                   | 39,868,717.75    | 248,757.19 | 459,051.17 | 39,658,423.77  |
| TOTAL NAV                      | 39,881,538.82    | 493,332.53 | 707,809.35 | 39,667,062.00  |
| GROSS ASSETS                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000   | 0.000000   | 0.000000       |



# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits          | Credits         | Ending Balance      |
|--|---------------------|-----------------|-----------------|---------------------|
| <b>ASSETS</b>  |                     |                 |                 |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00            | 0.00            | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 7,969,776.51        | 2,555.11        | 67.81           | 7,972,263.81        |
| CASH BALANCE.....                                    | 0.00                | 2,622.92        | 2,622.92        | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 7,969,776.51        | 5,178.03        | 2,690.73        | 7,972,263.81        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 67.81           | 67.81           | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00            | 0.00            | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST RECEIVABLE.....                             | 2,555.11            | 1,732.51        | 2,555.11        | 1,732.51            |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00            | 0.00            | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>7,972,331.62</b> | <b>6,978.35</b> | <b>5,313.65</b> | <b>7,973,996.32</b> |
| <b>LIABILITIES</b>                                   |                     |                 |                 |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00            | 0.00            | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 2,555.11        | 2,555.11        | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00            | 0.00            | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>2,555.11</b> | <b>2,555.11</b> | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>7,972,331.62</b> | <b>9,533.46</b> | <b>7,868.76</b> | <b>7,973,996.32</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                 |                 |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>7,972,331.62</b> | <b>9,533.46</b> | <b>7,868.76</b> | <b>7,973,996.32</b> |

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| CAPITAL                                  |                  |        |          |                |
| PRIOR YEARS NAV AT COST.....             | 9,874,867.85     | 0.00   | 0.00     | 9,874,867.85   |
| NET INCOME - CURRENT YEAR.....           | 102,622.44       | 0.00   | 1,732.51 | 104,354.95     |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 1,272,950.00     | 0.00   | 0.00     | 1,272,950.00   |
| WITHDRAWALS.....                         | -3,278,108.67    | 67.81  | 0.00     | -3,278,176.48  |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 7,972,331.62     | 67.81  | 1,732.51 | 7,973,996.32   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 7,972,331.62     | 67.81  | 1,732.51 | 7,973,996.32   |

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 102,622.44       | 0.00   | 1,732.51 | 104,354.95     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 102,622.44       | 0.00   | 1,732.51 | 104,354.95     |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 102,622.44       | 0.00   | 1,732.51 | 104,354.95     |

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

May 1, 2010 to May 31, 2010

View Date: June 14, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits   | Credits  | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS                         | 7,972,331.62     | 6,978.35 | 5,313.65 | 7,973,996.32   |
| LIABILITIES                    | 0.00             | 2,555.11 | 2,555.11 | 0.00           |
| CAPITAL                        | 7,972,331.62     | 67.81    | 1,732.51 | 7,973,996.32   |
| BALANCED TRIAL FORMULA         | 0.00             | 9,601.27 | 9,601.27 | 0.00           |
| <br>                           |                  |          |          |                |
| TOTAL MKTVAL                   | 7,969,776.51     | 5,178.03 | 2,690.73 | 7,972,263.81   |
| TOTAL NAV                      | 7,972,331.62     | 9,533.46 | 7,868.76 | 7,973,996.32   |
| GROSS ASSETS                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000 | 0.000000 | 0.000000       |