

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: March 11, 2010



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance      | Debits               | Credits              | Ending Balance       |
|--|-----------------------|----------------------|----------------------|----------------------|
| <b>ASSETS</b>  |                       |                      |                      |                      |
| AVERAGE COST OF SECURITIES.....                      | 75,042,025.29         | 0.00                 | 0.00                 | 75,042,025.29        |
| AVERAGE COST OF SHORT TERM INV.....                  | 14,252,604.19         | 4,951,408.04         | 7,519,543.65         | 11,684,468.58        |
| CASH BALANCE.....                                    | 0.00                  | 12,470,951.69        | 12,470,951.69        | 0.00                 |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 14,252,604.19         | 17,422,359.73        | 19,990,495.34        | 11,684,468.58        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                  | 7,519,543.65         | 7,519,543.65         | 0.00                 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| DIVIDENDS RECEIVABLE.....                            | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| INTEREST RECEIVABLE.....                             | 11,678.08             | 7,057.57             | 11,747.83            | 6,987.82             |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| OTHER RECEIVABLES.....                               | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| OTHER ASSETS.....                                    | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| <b>TOTAL ASSETS</b>                                  | <b>89,306,307.56</b>  | <b>24,948,960.95</b> | <b>27,521,786.82</b> | <b>86,733,481.69</b> |
| <b>LIABILITIES</b>                                   |                       |                      |                      |                      |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                  | 4,951,408.04         | 4,951,408.04         | 0.00                 |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| ACCRUED EXPENSES.....                                | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| TAXES WITHHELD LIABILITY.....                        | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| OTHER LIABILITIES.....                               | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| OTHER PAYABLES.....                                  | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| INCOME DISTRIBUTIONS .....                           | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| INTEREST PAYABLE.....                                | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>           | <b>4,951,408.04</b>  | <b>4,951,408.04</b>  | <b>0.00</b>          |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>89,306,307.56</b>  | <b>29,900,368.99</b> | <b>32,473,194.86</b> | <b>86,733,481.69</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                       |                      |                      |                      |
| ON INVESTMENTS.....                                  | 10,819,199.98         | 273,165.64           | 0.00                 | 11,092,365.62        |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| ON INCOME RECEIVABLES.....                           | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                  | 0.00                 | 0.00                 | 0.00                 |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>10,819,199.98</b>  | <b>273,165.64</b>    | <b>0.00</b>          | <b>11,092,365.62</b> |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>100,125,507.54</b> | <b>30,173,534.63</b> | <b>32,473,194.86</b> | <b>97,825,847.31</b> |

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: March 11, 2010



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits       | Credits      | Ending Balance |
|--|------------------|--------------|--------------|----------------|
| CAPITAL                                  |                  |              |              |                |
| PRIOR YEARS NAV AT COST.....             | 81,568,363.37    | 0.00         | 0.00         | 81,568,363.37  |
| NET INCOME - CURRENT YEAR.....           | 114,936.15       | 69.75        | 7,057.57     | 121,923.97     |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00         | 0.00         | 0.00           |
| CONTRIBUTIONS.....                       | 91,409,722.29    | 0.00         | 4,939,729.96 | 96,349,452.25  |
| WITHDRAWALS.....                         | -65,160,696.47   | 5,292,569.16 | 0.00         | -70,453,265.63 |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00         | 0.00         | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00         | 0.00         | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00         | 0.00         | 0.00           |
| TRANSFERS OUT.....                       | -20,707,754.42   | 2,226,974.49 | 0.00         | -22,934,728.91 |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00         | 0.00         | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00         | 0.00         | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00         | 0.00         | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00         | 0.00         | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 2,081,736.64     | 0.00         | 0.00         | 2,081,736.64   |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00         | 0.00         | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00         | 0.00         | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00         | 0.00         | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00         | 0.00         | 0.00           |
| TOTAL CAPITAL                            | 89,306,307.56    | 7,519,613.40 | 4,946,787.53 | 86,733,481.69  |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 10,819,199.98    | 0.00         | 273,165.64   | 11,092,365.62  |
| NET CAPITAL AT MARKET                    | 100,125,507.54   | 7,519,613.40 | 5,219,953.17 | 97,825,847.31  |

# Working Trial Balance

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 114,936.15       | 69.75  | 7,057.57 | 121,923.97     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 114,936.15       | 69.75  | 7,057.57 | 121,923.97     |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 114,936.15       | 69.75  | 7,057.57 | 121,923.97     |

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits        | Credits       | Ending Balance |
|--------------------------------|------------------|---------------|---------------|----------------|
| ASSETS                         | 89,306,307.56    | 24,948,960.95 | 27,521,786.82 | 86,733,481.69  |
| LIABILITIES                    | 0.00             | 4,951,408.04  | 4,951,408.04  | 0.00           |
| CAPITAL                        | 89,306,307.56    | 7,519,613.40  | 4,946,787.53  | 86,733,481.69  |
| BALANCED TRIAL FORMULA         | 0.00             | 37,419,982.39 | 37,419,982.39 | 0.00           |
| <br>                           |                  |               |               |                |
| TOTAL MKTVAL                   | 100,113,829.46   | 17,695,525.37 | 19,990,495.34 | 97,818,859.49  |
| TOTAL NAV                      | 100,125,507.54   | 30,173,534.63 | 32,473,194.86 | 97,825,847.31  |
| GROSS ASSETS                   | 0.00             | 0.00          | 0.00          | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000      | 0.000000      | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000      | 0.000000      | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000      | 0.000000      | 0.000000       |

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05



STATE STREET

Basis: A

FUND: AY05

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance  | Debits          | Credits         | Ending Balance    |
|--|-------------------|-----------------|-----------------|-------------------|
| <b>ASSETS</b>  |                   |                 |                 |                   |
| AVERAGE COST OF SECURITIES.....                      | 0.00              | 0.00            | 0.00            | 0.00              |
| AVERAGE COST OF SHORT TERM INV.....                  | 504,173.85        | 528.53          | 0.00            | 504,702.38        |
| CASH BALANCE.....                                    | 0.00              | 528.53          | 528.53          | 0.00              |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 504,173.85        | 1,057.06        | 528.53          | 504,702.38        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00              | 0.00            | 0.00            | 0.00              |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00              | 0.00            | 0.00            | 0.00              |
| DIVIDENDS RECEIVABLE.....                            | 0.00              | 0.00            | 0.00            | 0.00              |
| INTEREST RECEIVABLE.....                             | 528.53            | 316.69          | 528.53          | 316.69            |
| TAX REFUNDS RECEIVABLE.....                          | 0.00              | 0.00            | 0.00            | 0.00              |
| OTHER RECEIVABLES.....                               | 0.00              | 0.00            | 0.00            | 0.00              |
| OTHER ASSETS.....                                    | 0.00              | 0.00            | 0.00            | 0.00              |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00              | 0.00            | 0.00            | 0.00              |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00              | 0.00            | 0.00            | 0.00              |
| <b>TOTAL ASSETS</b>                                  | <b>504,702.38</b> | <b>1,373.75</b> | <b>1,057.06</b> | <b>505,019.07</b> |
| <b>LIABILITIES</b>                                   |                   |                 |                 |                   |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00              | 0.00            | 0.00            | 0.00              |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00              | 528.53          | 528.53          | 0.00              |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00              | 0.00            | 0.00            | 0.00              |
| ACCRUED EXPENSES.....                                | 0.00              | 0.00            | 0.00            | 0.00              |
| TAXES WITHHELD LIABILITY.....                        | 0.00              | 0.00            | 0.00            | 0.00              |
| OTHER LIABILITIES.....                               | 0.00              | 0.00            | 0.00            | 0.00              |
| OTHER PAYABLES.....                                  | 0.00              | 0.00            | 0.00            | 0.00              |
| INCOME DISTRIBUTIONS .....                           | 0.00              | 0.00            | 0.00            | 0.00              |
| INTEREST PAYABLE.....                                | 0.00              | 0.00            | 0.00            | 0.00              |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>       | <b>528.53</b>   | <b>528.53</b>   | <b>0.00</b>       |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>504,702.38</b> | <b>1,902.28</b> | <b>1,585.59</b> | <b>505,019.07</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                   |                 |                 |                   |
| ON INVESTMENTS.....                                  | 0.00              | 0.00            | 0.00            | 0.00              |
| ON FOREIGN CASH POSITIONS.....                       | 0.00              | 0.00            | 0.00            | 0.00              |
| ON INCOME RECEIVABLES.....                           | 0.00              | 0.00            | 0.00            | 0.00              |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00              | 0.00            | 0.00            | 0.00              |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00              | 0.00            | 0.00            | 0.00              |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>       | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>       |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>504,702.38</b> | <b>1,902.28</b> | <b>1,585.59</b> | <b>505,019.07</b> |

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| CAPITAL                                  |                  |        |         |                |
| PRIOR YEARS NAV AT COST.....             | 500,135.13       | 0.00   | 0.00    | 500,135.13     |
| NET INCOME - CURRENT YEAR.....           | 4,702.38         | 0.00   | 316.69  | 5,019.07       |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00    | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| WITHDRAWALS.....                         | -135.13          | 0.00   | 0.00    | -135.13        |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00    | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00    | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL CAPITAL                            | 504,702.38       | 0.00   | 316.69  | 505,019.07     |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET CAPITAL AT MARKET                    | 504,702.38       | 0.00   | 316.69  | 505,019.07     |

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 4,702.38         | 0.00   | 316.69  | 5,019.07       |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 4,702.38         | 0.00   | 316.69  | 5,019.07       |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 4,702.38         | 0.00   | 316.69  | 5,019.07       |

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits   | Credits  | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS                         | 504,702.38       | 1,373.75 | 1,057.06 | 505,019.07     |
| LIABILITIES                    | 0.00             | 528.53   | 528.53   | 0.00           |
| CAPITAL                        | 504,702.38       | 0.00     | 316.69   | 505,019.07     |
| BALANCED TRIAL FORMULA         | 0.00             | 1,902.28 | 1,902.28 | 0.00           |
| <br>                           |                  |          |          |                |
| TOTAL MKTVAL                   | 504,173.85       | 1,057.06 | 528.53   | 504,702.38     |
| TOTAL NAV                      | 504,702.38       | 1,902.28 | 1,585.59 | 505,019.07     |
| GROSS ASSETS                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000 | 0.000000 | 0.000000       |



# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits          | Credits         | Ending Balance      |
|--|---------------------|-----------------|-----------------|---------------------|
| <b>ASSETS</b>  |                     |                 |                 |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00            | 0.00            | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 1,795,612.52        | 1,882.37        | 0.00            | 1,797,494.89        |
| CASH BALANCE.....                                    | 0.00                | 1,882.37        | 1,882.37        | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 1,795,612.52        | 3,764.74        | 1,882.37        | 1,797,494.89        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00            | 0.00            | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST RECEIVABLE.....                             | 1,882.37            | 1,127.89        | 1,882.37        | 1,127.89            |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00            | 0.00            | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>1,797,494.89</b> | <b>4,892.63</b> | <b>3,764.74</b> | <b>1,798,622.78</b> |
| <b>LIABILITIES</b>                                   |                     |                 |                 |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00            | 0.00            | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 1,882.37        | 1,882.37        | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00            | 0.00            | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>1,882.37</b> | <b>1,882.37</b> | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>1,797,494.89</b> | <b>6,775.00</b> | <b>5,647.11</b> | <b>1,798,622.78</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                 |                 |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>1,797,494.89</b> | <b>6,775.00</b> | <b>5,647.11</b> | <b>1,798,622.78</b> |

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| CAPITAL                                  |                  |        |          |                |
| PRIOR YEARS NAV AT COST.....             | 1,810,393.51     | 0.00   | 0.00     | 1,810,393.51   |
| NET INCOME - CURRENT YEAR.....           | 16,929.87        | 0.00   | 1,127.89 | 18,057.76      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| WITHDRAWALS.....                         | -29,828.49       | 0.00   | 0.00     | -29,828.49     |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 1,797,494.89     | 0.00   | 1,127.89 | 1,798,622.78   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 1,797,494.89     | 0.00   | 1,127.89 | 1,798,622.78   |

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 16,929.87        | 0.00   | 1,127.89 | 18,057.76      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 16,929.87        | 0.00   | 1,127.89 | 18,057.76      |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 16,929.87        | 0.00   | 1,127.89 | 18,057.76      |

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits   | Credits  | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS                         | 1,797,494.89     | 4,892.63 | 3,764.74 | 1,798,622.78   |
| LIABILITIES                    | 0.00             | 1,882.37 | 1,882.37 | 0.00           |
| CAPITAL                        | 1,797,494.89     | 0.00     | 1,127.89 | 1,798,622.78   |
| BALANCED TRIAL FORMULA         | 0.00             | 6,775.00 | 6,775.00 | 0.00           |
|                                |                  |          |          |                |
| TOTAL MKTVAL                   | 1,795,612.52     | 3,764.74 | 1,882.37 | 1,797,494.89   |
| TOTAL NAV                      | 1,797,494.89     | 6,775.00 | 5,647.11 | 1,798,622.78   |
| GROSS ASSETS                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000 | 0.000000 | 0.000000       |

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance  | Debits        | Credits       | Ending Balance    |
|--|-------------------|---------------|---------------|-------------------|
| <b>ASSETS</b>  |                   |               |               |                   |
| AVERAGE COST OF SECURITIES.....                      | 0.00              | 0.00          | 0.00          | 0.00              |
| AVERAGE COST OF SHORT TERM INV.....                  | 184,628.44        | 193.55        | 0.00          | 184,821.99        |
| CASH BALANCE.....                                    | 0.00              | 193.55        | 193.55        | 0.00              |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 184,628.44        | 387.10        | 193.55        | 184,821.99        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00              | 0.00          | 0.00          | 0.00              |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00              | 0.00          | 0.00          | 0.00              |
| DIVIDENDS RECEIVABLE.....                            | 0.00              | 0.00          | 0.00          | 0.00              |
| INTEREST RECEIVABLE.....                             | 193.55            | 115.97        | 193.55        | 115.97            |
| TAX REFUNDS RECEIVABLE.....                          | 0.00              | 0.00          | 0.00          | 0.00              |
| OTHER RECEIVABLES.....                               | 0.00              | 0.00          | 0.00          | 0.00              |
| OTHER ASSETS.....                                    | 0.00              | 0.00          | 0.00          | 0.00              |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00              | 0.00          | 0.00          | 0.00              |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00              | 0.00          | 0.00          | 0.00              |
| <b>TOTAL ASSETS</b>                                  | <b>184,821.99</b> | <b>503.07</b> | <b>387.10</b> | <b>184,937.96</b> |
| <b>LIABILITIES</b>                                   |                   |               |               |                   |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00              | 0.00          | 0.00          | 0.00              |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00              | 193.55        | 193.55        | 0.00              |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00              | 0.00          | 0.00          | 0.00              |
| ACCRUED EXPENSES.....                                | 0.00              | 0.00          | 0.00          | 0.00              |
| TAXES WITHHELD LIABILITY.....                        | 0.00              | 0.00          | 0.00          | 0.00              |
| OTHER LIABILITIES.....                               | 0.00              | 0.00          | 0.00          | 0.00              |
| OTHER PAYABLES.....                                  | 0.00              | 0.00          | 0.00          | 0.00              |
| INCOME DISTRIBUTIONS .....                           | 0.00              | 0.00          | 0.00          | 0.00              |
| INTEREST PAYABLE.....                                | 0.00              | 0.00          | 0.00          | 0.00              |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>       | <b>193.55</b> | <b>193.55</b> | <b>0.00</b>       |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>184,821.99</b> | <b>696.62</b> | <b>580.65</b> | <b>184,937.96</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                   |               |               |                   |
| ON INVESTMENTS.....                                  | 0.00              | 0.00          | 0.00          | 0.00              |
| ON FOREIGN CASH POSITIONS.....                       | 0.00              | 0.00          | 0.00          | 0.00              |
| ON INCOME RECEIVABLES.....                           | 0.00              | 0.00          | 0.00          | 0.00              |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00              | 0.00          | 0.00          | 0.00              |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00              | 0.00          | 0.00          | 0.00              |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>       | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>       |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>184,821.99</b> | <b>696.62</b> | <b>580.65</b> | <b>184,937.96</b> |

# Working Trial Balance

SERES 1999C AMT BOND  
 STATE OF ALASKA AY18  
 FUND: AY18



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| CAPITAL                                  |                  |        |         |                |
| PRIOR YEARS NAV AT COST.....             | 183,100.00       | 0.00   | 0.00    | 183,100.00     |
| NET INCOME - CURRENT YEAR.....           | 1,721.99         | 0.00   | 115.97  | 1,837.96       |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00    | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| WITHDRAWALS.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00    | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00    | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL CAPITAL                            | 184,821.99       | 0.00   | 115.97  | 184,937.96     |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET CAPITAL AT MARKET                    | 184,821.99       | 0.00   | 115.97  | 184,937.96     |

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 1,721.99         | 0.00   | 115.97  | 1,837.96       |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 1,721.99         | 0.00   | 115.97  | 1,837.96       |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 1,721.99         | 0.00   | 115.97  | 1,837.96       |

# Working Trial Balance

SERES 1999C AMT BOND

STATE OF ALASKA AY18

FUND: AY18



STATE STREET.

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits   | Credits  | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS                         | 184,821.99       | 503.07   | 387.10   | 184,937.96     |
| LIABILITIES                    | 0.00             | 193.55   | 193.55   | 0.00           |
| CAPITAL                        | 184,821.99       | 0.00     | 115.97   | 184,937.96     |
| BALANCED TRIAL FORMULA         | 0.00             | 696.62   | 696.62   | 0.00           |
| <br>                           |                  |          |          |                |
| TOTAL MKTVAL                   | 184,628.44       | 387.10   | 193.55   | 184,821.99     |
| TOTAL NAV                      | 184,821.99       | 696.62   | 580.65   | 184,937.96     |
| GROSS ASSETS                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000 | 0.000000 | 0.000000       |



# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

View Date: March 11, 2010



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits            | Credits           | Ending Balance      |
|--|---------------------|-------------------|-------------------|---------------------|
| <b>ASSETS</b>  |                     |                   |                   |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00              | 0.00              | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 1,616,994.96        | 1,698.96          | 271,463.35        | 1,347,230.57        |
| CASH BALANCE.....                                    | 0.00                | 273,162.31        | 273,162.31        | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 1,616,994.96        | 274,861.27        | 544,625.66        | 1,347,230.57        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 271,463.35        | 271,463.35        | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00              | 0.00              | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00              | 0.00              | 0.00                |
| INTEREST RECEIVABLE.....                             | 1,698.96            | 840.95            | 1,698.96          | 840.95              |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00              | 0.00              | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00              | 0.00              | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00              | 0.00              | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>1,618,693.92</b> | <b>547,165.57</b> | <b>817,787.97</b> | <b>1,348,071.52</b> |
| <b>LIABILITIES</b>                                   |                     |                   |                   |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00              | 0.00              | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 1,698.96          | 1,698.96          | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00              | 0.00              | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00              | 0.00              | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00              | 0.00              | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00              | 0.00              | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00              | 0.00              | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>1,698.96</b>   | <b>1,698.96</b>   | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>1,618,693.92</b> | <b>548,864.53</b> | <b>819,486.93</b> | <b>1,348,071.52</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                   |                   |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00              | 0.00              | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00              | 0.00              | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00              | 0.00              | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00              | 0.00              | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00              | 0.00              | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>1,618,693.92</b> | <b>548,864.53</b> | <b>819,486.93</b> | <b>1,348,071.52</b> |

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits     | Credits | Ending Balance |
|--|------------------|------------|---------|----------------|
| CAPITAL                                  |                  |            |         |                |
| PRIOR YEARS NAV AT COST.....             | 1,721,290.98     | 0.00       | 0.00    | 1,721,290.98   |
| NET INCOME - CURRENT YEAR.....           | 15,701.77        | 0.00       | 840.95  | 16,542.72      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00       | 0.00    | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00       | 0.00    | 0.00           |
| WITHDRAWALS.....                         | -118,298.83      | 271,463.35 | 0.00    | -389,762.18    |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00       | 0.00    | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00       | 0.00    | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00       | 0.00    | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00       | 0.00    | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00       | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00       | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00       | 0.00    | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00       | 0.00    | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00       | 0.00    | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00       | 0.00    | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00       | 0.00    | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00       | 0.00    | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00       | 0.00    | 0.00           |
| TOTAL CAPITAL                            | 1,618,693.92     | 271,463.35 | 840.95  | 1,348,071.52   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00       | 0.00    | 0.00           |
| NET CAPITAL AT MARKET                    | 1,618,693.92     | 271,463.35 | 840.95  | 1,348,071.52   |

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010



STATE STREET

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 15,701.77        | 0.00   | 840.95  | 16,542.72      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 15,701.77        | 0.00   | 840.95  | 16,542.72      |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 15,701.77        | 0.00   | 840.95  | 16,542.72      |

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

Base Currency: USD - US DOLLAR

|                        | Starting Balance | Debits     | Credits    | Ending Balance |
|------------------------|------------------|------------|------------|----------------|
| ASSETS                 | 1,618,693.92     | 547,165.57 | 817,787.97 | 1,348,071.52   |
| LIABILITIES            | 0.00             | 1,698.96   | 1,698.96   | 0.00           |
| CAPITAL                | 1,618,693.92     | 271,463.35 | 840.95     | 1,348,071.52   |
| BALANCED TRIAL FORMULA | 0.00             | 820,327.88 | 820,327.88 | 0.00           |
| <br>                   |                  |            |            |                |
| TOTAL MKTVAL           | 1,616,994.96     | 274,861.27 | 544,625.66 | 1,347,230.57   |
| TOTAL NAV              | 1,618,693.92     | 548,864.53 | 819,486.93 | 1,348,071.52   |
| GROSS ASSETS           | 0.00             | 0.00       | 0.00       | 0.00           |
| INC PER SHARE          | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| NAV PER SHARE          | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| OFFERING PRICE         | 0.000000         | 0.000000   | 0.000000   | 0.000000       |

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits            | Credits           | Ending Balance      |
|--|---------------------|-------------------|-------------------|---------------------|
| <b>ASSETS</b>  |                     |                   |                   |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00              | 0.00              | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 5,088,153.36        | 5,363.72          | 194,537.37        | 4,898,979.71        |
| CASH BALANCE.....                                    | 0.00                | 199,901.09        | 199,901.09        | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 5,088,153.36        | 205,264.81        | 394,438.46        | 4,898,979.71        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 194,537.37        | 194,537.37        | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00              | 0.00              | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00              | 0.00              | 0.00                |
| INTEREST RECEIVABLE.....                             | 5,363.72            | 3,073.40          | 5,363.80          | 3,073.32            |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00              | 0.00              | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00              | 0.00              | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00              | 0.00              | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>5,093,517.08</b> | <b>402,875.58</b> | <b>594,339.63</b> | <b>4,902,053.03</b> |
| <b>LIABILITIES</b>                                   |                     |                   |                   |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00              | 0.00              | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 5,363.72          | 5,363.72          | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00              | 0.00              | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00              | 0.00              | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00              | 0.00              | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00              | 0.00              | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00              | 0.00              | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>5,363.72</b>   | <b>5,363.72</b>   | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>5,093,517.08</b> | <b>408,239.30</b> | <b>599,703.35</b> | <b>4,902,053.03</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                   |                   |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00              | 0.00              | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00              | 0.00              | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00              | 0.00              | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00              | 0.00              | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00              | 0.00              | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>5,093,517.08</b> | <b>408,239.30</b> | <b>599,703.35</b> | <b>4,902,053.03</b> |

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET.

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits     | Credits  | Ending Balance |
|--|------------------|------------|----------|----------------|
| CAPITAL                                  |                  |            |          |                |
| PRIOR YEARS NAV AT COST.....             | 7,478,598.18     | 0.00       | 0.00     | 7,478,598.18   |
| NET INCOME - CURRENT YEAR.....           | 59,800.81        | 0.08       | 3,073.40 | 62,874.13      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00       | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 435,268.21       | 0.00       | 0.00     | 435,268.21     |
| WITHDRAWALS.....                         | -2,880,150.12    | 194,537.37 | 0.00     | -3,074,687.49  |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00       | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00       | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00       | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00       | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00       | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00       | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00       | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00       | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00       | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00       | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00       | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00       | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00       | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 5,093,517.08     | 194,537.45 | 3,073.40 | 4,902,053.03   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00       | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 5,093,517.08     | 194,537.45 | 3,073.40 | 4,902,053.03   |

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 59,800.81        | 0.08   | 3,073.40 | 62,874.13      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 59,800.81        | 0.08   | 3,073.40 | 62,874.13      |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 59,800.81        | 0.08   | 3,073.40 | 62,874.13      |

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits     | Credits    | Ending Balance |
|--------------------------------|------------------|------------|------------|----------------|
| ASSETS                         | 5,093,517.08     | 402,875.58 | 594,339.63 | 4,902,053.03   |
| LIABILITIES                    | 0.00             | 5,363.72   | 5,363.72   | 0.00           |
| CAPITAL                        | 5,093,517.08     | 194,537.45 | 3,073.40   | 4,902,053.03   |
| BALANCED TRIAL FORMULA         | 0.00             | 602,776.75 | 602,776.75 | 0.00           |
| <br>                           |                  |            |            |                |
| TOTAL MKTVAL                   | 5,088,153.36     | 205,264.81 | 394,438.46 | 4,898,979.71   |
| TOTAL NAV                      | 5,093,517.08     | 408,239.30 | 599,703.35 | 4,902,053.03   |
| GROSS ASSETS                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000   | 0.000000   | 0.000000       |



# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits          | Credits         | Ending Balance      |
|--|---------------------|-----------------|-----------------|---------------------|
| <b>ASSETS</b>  |                     |                 |                 |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00            | 0.00            | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 1,289,387.38        | 1,351.69        | 0.00            | 1,290,739.07        |
| CASH BALANCE.....                                    | 0.00                | 1,351.69        | 1,351.69        | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 1,289,387.38        | 2,703.38        | 1,351.69        | 1,290,739.07        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00            | 0.00            | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST RECEIVABLE.....                             | 1,351.69            | 809.91          | 1,351.69        | 809.91              |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00            | 0.00            | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>1,290,739.07</b> | <b>3,513.29</b> | <b>2,703.38</b> | <b>1,291,548.98</b> |
| <b>LIABILITIES</b>                                   |                     |                 |                 |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00            | 0.00            | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 1,351.69        | 1,351.69        | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00            | 0.00            | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>1,351.69</b> | <b>1,351.69</b> | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>1,290,739.07</b> | <b>4,864.98</b> | <b>4,055.07</b> | <b>1,291,548.98</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                 |                 |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>1,290,739.07</b> | <b>4,864.98</b> | <b>4,055.07</b> | <b>1,291,548.98</b> |

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| CAPITAL                                  |                  |        |         |                |
| PRIOR YEARS NAV AT COST.....             | 1,278,713.25     | 0.00   | 0.00    | 1,278,713.25   |
| NET INCOME - CURRENT YEAR.....           | 12,025.82        | 0.00   | 809.91  | 12,835.73      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00    | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| WITHDRAWALS.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00    | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00    | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00    | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00    | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL CAPITAL                            | 1,290,739.07     | 0.00   | 809.91  | 1,291,548.98   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| NET CAPITAL AT MARKET                    | 1,290,739.07     | 0.00   | 809.91  | 1,291,548.98   |

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 12,025.82        | 0.00   | 809.91  | 12,835.73      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED.....    | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 12,025.82        | 0.00   | 809.91  | 12,835.73      |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 12,025.82        | 0.00   | 809.91  | 12,835.73      |

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits   | Credits  | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS                         | 1,290,739.07     | 3,513.29 | 2,703.38 | 1,291,548.98   |
| LIABILITIES                    | 0.00             | 1,351.69 | 1,351.69 | 0.00           |
| CAPITAL                        | 1,290,739.07     | 0.00     | 809.91   | 1,291,548.98   |
| BALANCED TRIAL FORMULA         | 0.00             | 4,864.98 | 4,864.98 | 0.00           |
| <br>                           |                  |          |          |                |
| TOTAL MKTVAL                   | 1,289,387.38     | 2,703.38 | 1,351.69 | 1,290,739.07   |
| TOTAL NAV                      | 1,290,739.07     | 4,864.98 | 4,055.07 | 1,291,548.98   |
| GROSS ASSETS                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000 | 0.000000 | 0.000000       |

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance     | Debits           | Credits          | Ending Balance       |
|--|----------------------|------------------|------------------|----------------------|
| <b>ASSETS</b>  |                      |                  |                  |                      |
| AVERAGE COST OF SECURITIES.....                      | 0.00                 | 0.00             | 0.00             | 0.00                 |
| AVERAGE COST OF SHORT TERM INV.....                  | 14,929,752.74        | 15,651.10        | 0.00             | 14,945,403.84        |
| CASH BALANCE.....                                    | 0.00                 | 15,651.10        | 15,651.10        | 0.00                 |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 14,929,752.74        | 31,302.20        | 15,651.10        | 14,945,403.84        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                 | 0.00             | 0.00             | 0.00                 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                 | 0.00             | 0.00             | 0.00                 |
| DIVIDENDS RECEIVABLE.....                            | 0.00                 | 0.00             | 0.00             | 0.00                 |
| INTEREST RECEIVABLE.....                             | 15,651.10            | 9,377.89         | 15,651.10        | 9,377.89             |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                 | 0.00             | 0.00             | 0.00                 |
| OTHER RECEIVABLES.....                               | 0.00                 | 0.00             | 0.00             | 0.00                 |
| OTHER ASSETS.....                                    | 0.00                 | 0.00             | 0.00             | 0.00                 |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                 | 0.00             | 0.00             | 0.00                 |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                 | 0.00             | 0.00             | 0.00                 |
| <b>TOTAL ASSETS</b>                                  | <b>14,945,403.84</b> | <b>40,680.09</b> | <b>31,302.20</b> | <b>14,954,781.73</b> |
| <b>LIABILITIES</b>                                   |                      |                  |                  |                      |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                 | 0.00             | 0.00             | 0.00                 |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                 | 15,651.10        | 15,651.10        | 0.00                 |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                 | 0.00             | 0.00             | 0.00                 |
| ACCRUED EXPENSES.....                                | 0.00                 | 0.00             | 0.00             | 0.00                 |
| TAXES WITHHELD LIABILITY.....                        | 0.00                 | 0.00             | 0.00             | 0.00                 |
| OTHER LIABILITIES.....                               | 0.00                 | 0.00             | 0.00             | 0.00                 |
| OTHER PAYABLES.....                                  | 0.00                 | 0.00             | 0.00             | 0.00                 |
| INCOME DISTRIBUTIONS .....                           | 0.00                 | 0.00             | 0.00             | 0.00                 |
| INTEREST PAYABLE.....                                | 0.00                 | 0.00             | 0.00             | 0.00                 |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>          | <b>15,651.10</b> | <b>15,651.10</b> | <b>0.00</b>          |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>14,945,403.84</b> | <b>56,331.19</b> | <b>46,953.30</b> | <b>14,954,781.73</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                      |                  |                  |                      |
| ON INVESTMENTS.....                                  | 0.00                 | 0.00             | 0.00             | 0.00                 |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                 | 0.00             | 0.00             | 0.00                 |
| ON INCOME RECEIVABLES.....                           | 0.00                 | 0.00             | 0.00             | 0.00                 |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                 | 0.00             | 0.00             | 0.00                 |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                 | 0.00             | 0.00             | 0.00                 |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>          | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>          |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>14,945,403.84</b> | <b>56,331.19</b> | <b>46,953.30</b> | <b>14,954,781.73</b> |

# Working Trial Balance

Basis: A

February 1, 2010 to February 28, 2010

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E

View Date: March 11, 2010



STATE STREET

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| CAPITAL                                  |                  |        |          |                |
| PRIOR YEARS NAV AT COST.....             | 14,806,157.51    | 0.00   | 0.00     | 14,806,157.51  |
| NET INCOME - CURRENT YEAR.....           | 139,246.33       | 0.00   | 9,377.89 | 148,624.22     |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| WITHDRAWALS.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 14,945,403.84    | 0.00   | 9,377.89 | 14,954,781.73  |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 14,945,403.84    | 0.00   | 9,377.89 | 14,954,781.73  |

# Working Trial Balance

AIA SERIES 2002 RESERVE  
 STATE OF ALASKA  
 FUND: AY2E  
 View Date: March 11, 2010



STATE STREET.

Basis: A

February 1, 2010 to February 28, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 139,246.33       | 0.00   | 9,377.89 | 148,624.22     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED.....    | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 139,246.33       | 0.00   | 9,377.89 | 148,624.22     |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 139,246.33       | 0.00   | 9,377.89 | 148,624.22     |

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET.

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits    | Credits   | Ending Balance |
|--------------------------------|------------------|-----------|-----------|----------------|
| ASSETS                         | 14,945,403.84    | 40,680.09 | 31,302.20 | 14,954,781.73  |
| LIABILITIES                    | 0.00             | 15,651.10 | 15,651.10 | 0.00           |
| CAPITAL                        | 14,945,403.84    | 0.00      | 9,377.89  | 14,954,781.73  |
| BALANCED TRIAL FORMULA         | 0.00             | 56,331.19 | 56,331.19 | 0.00           |
|                                |                  |           |           |                |
| TOTAL MKTVAL                   | 14,929,752.74    | 31,302.20 | 15,651.10 | 14,945,403.84  |
| TOTAL NAV                      | 14,945,403.84    | 56,331.19 | 46,953.30 | 14,954,781.73  |
| GROSS ASSETS                   | 0.00             | 0.00      | 0.00      | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000  | 0.000000  | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000  | 0.000000  | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000  | 0.000000  | 0.000000       |



# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits           | Credits          | Ending Balance      |
|--|---------------------|------------------|------------------|---------------------|
| <b>ASSETS</b>  |                     |                  |                  |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00             | 0.00             | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 4,240,117.76        | 4,445.00         | 5,162.69         | 4,239,400.07        |
| CASH BALANCE.....                                    | 0.00                | 9,607.69         | 9,607.69         | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 4,240,117.76        | 14,052.69        | 14,770.38        | 4,239,400.07        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 5,162.69         | 5,162.69         | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00             | 0.00             | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00             | 0.00             | 0.00                |
| INTEREST RECEIVABLE.....                             | 4,445.00            | 2,660.13         | 4,445.00         | 2,660.13            |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00             | 0.00             | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00             | 0.00             | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00             | 0.00             | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00             | 0.00             | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00             | 0.00             | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>4,244,562.76</b> | <b>21,875.51</b> | <b>24,378.07</b> | <b>4,242,060.20</b> |
| <b>LIABILITIES</b>                                   |                     |                  |                  |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00             | 0.00             | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 4,445.00         | 4,445.00         | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00             | 0.00             | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00             | 0.00             | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00             | 0.00             | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00             | 0.00             | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00             | 0.00             | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00             | 0.00             | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00             | 0.00             | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>4,445.00</b>  | <b>4,445.00</b>  | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>4,244,562.76</b> | <b>26,320.51</b> | <b>28,823.07</b> | <b>4,242,060.20</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                  |                  |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00             | 0.00             | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00             | 0.00             | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00             | 0.00             | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00             | 0.00             | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00             | 0.00             | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>4,244,562.76</b> | <b>26,320.51</b> | <b>28,823.07</b> | <b>4,242,060.20</b> |

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA

FUND: AY2P



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits   | Credits  | Ending Balance |
|--|------------------|----------|----------|----------------|
| CAPITAL                                  |                  |          |          |                |
| PRIOR YEARS NAV AT COST.....             | 4,247,839.59     | 0.00     | 0.00     | 4,247,839.59   |
| NET INCOME - CURRENT YEAR.....           | 39,691.33        | 0.00     | 2,660.13 | 42,351.46      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00     | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00     | 0.00     | 0.00           |
| WITHDRAWALS.....                         | -42,968.16       | 5,162.69 | 0.00     | -48,130.85     |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00     | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00     | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00     | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00     | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00     | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00     | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00     | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00     | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00     | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00     | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00     | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00     | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 4,244,562.76     | 5,162.69 | 2,660.13 | 4,242,060.20   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00     | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 4,244,562.76     | 5,162.69 | 2,660.13 | 4,242,060.20   |

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND

STATE OF ALASKA

FUND: AY2P



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 39,691.33        | 0.00   | 2,660.13 | 42,351.46      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED.....    | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 39,691.33        | 0.00   | 2,660.13 | 42,351.46      |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 39,691.33        | 0.00   | 2,660.13 | 42,351.46      |

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits    | Credits   | Ending Balance |
|--------------------------------|------------------|-----------|-----------|----------------|
| ASSETS                         | 4,244,562.76     | 21,875.51 | 24,378.07 | 4,242,060.20   |
| LIABILITIES                    | 0.00             | 4,445.00  | 4,445.00  | 0.00           |
| CAPITAL                        | 4,244,562.76     | 5,162.69  | 2,660.13  | 4,242,060.20   |
| BALANCED TRIAL FORMULA         | 0.00             | 31,483.20 | 31,483.20 | 0.00           |
| <br>                           |                  |           |           |                |
| TOTAL MKTVAL                   | 4,240,117.76     | 14,052.69 | 14,770.38 | 4,239,400.07   |
| TOTAL NAV                      | 4,244,562.76     | 26,320.51 | 28,823.07 | 4,242,060.20   |
| GROSS ASSETS                   | 0.00             | 0.00      | 0.00      | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000  | 0.000000  | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000  | 0.000000  | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000  | 0.000000  | 0.000000       |

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits            | Credits           | Ending Balance      |
|--|---------------------|-------------------|-------------------|---------------------|
| <b>ASSETS</b>  |                     |                   |                   |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00              | 0.00              | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 6,830,452.92        | 7,163.57          | 70,996.45         | 6,766,620.04        |
| CASH BALANCE.....                                    | 0.00                | 78,160.02         | 78,160.02         | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 6,830,452.92        | 85,323.59         | 149,156.47        | 6,766,620.04        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 70,996.45         | 70,996.45         | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00              | 0.00              | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00              | 0.00              | 0.00                |
| INTEREST RECEIVABLE.....                             | 7,163.57            | 4,245.77          | 7,163.67          | 4,245.67            |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00              | 0.00              | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00              | 0.00              | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00              | 0.00              | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>6,837,616.49</b> | <b>160,565.81</b> | <b>227,316.59</b> | <b>6,770,865.71</b> |
| <b>LIABILITIES</b>                                   |                     |                   |                   |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00              | 0.00              | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 7,163.57          | 7,163.57          | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00              | 0.00              | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00              | 0.00              | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00              | 0.00              | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00              | 0.00              | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00              | 0.00              | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00              | 0.00              | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>7,163.57</b>   | <b>7,163.57</b>   | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>6,837,616.49</b> | <b>167,729.38</b> | <b>234,480.16</b> | <b>6,770,865.71</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                   |                   |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00              | 0.00              | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00              | 0.00              | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00              | 0.00              | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00              | 0.00              | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00              | 0.00              | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>6,837,616.49</b> | <b>167,729.38</b> | <b>234,480.16</b> | <b>6,770,865.71</b> |

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits    | Credits  | Ending Balance |
|--|------------------|-----------|----------|----------------|
| CAPITAL                                  |                  |           |          |                |
| PRIOR YEARS NAV AT COST.....             | 8,069,173.46     | 0.00      | 0.00     | 8,069,173.46   |
| NET INCOME - CURRENT YEAR.....           | 71,165.46        | 0.10      | 4,245.77 | 75,411.13      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00      | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 118,652.09       | 0.00      | 0.00     | 118,652.09     |
| WITHDRAWALS.....                         | -1,421,374.52    | 70,996.45 | 0.00     | -1,492,370.97  |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00      | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00      | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00      | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00      | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00      | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00      | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00      | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00      | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00      | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00      | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00      | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00      | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00      | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 6,837,616.49     | 70,996.55 | 4,245.77 | 6,770,865.71   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00      | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 6,837,616.49     | 70,996.55 | 4,245.77 | 6,770,865.71   |

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 71,165.46        | 0.10   | 4,245.77 | 75,411.13      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 71,165.46        | 0.10   | 4,245.77 | 75,411.13      |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 71,165.46        | 0.10   | 4,245.77 | 75,411.13      |

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET.

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits     | Credits    | Ending Balance |
|--------------------------------|------------------|------------|------------|----------------|
| ASSETS                         | 6,837,616.49     | 160,565.81 | 227,316.59 | 6,770,865.71   |
| LIABILITIES                    | 0.00             | 7,163.57   | 7,163.57   | 0.00           |
| CAPITAL                        | 6,837,616.49     | 70,996.55  | 4,245.77   | 6,770,865.71   |
| BALANCED TRIAL FORMULA         | 0.00             | 238,725.93 | 238,725.93 | 0.00           |
|                                |                  |            |            |                |
| TOTAL MKTVAL                   | 6,830,452.92     | 85,323.59  | 149,156.47 | 6,766,620.04   |
| TOTAL NAV                      | 6,837,616.49     | 167,729.38 | 234,480.16 | 6,770,865.71   |
| GROSS ASSETS                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000   | 0.000000   | 0.000000       |



# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits          | Credits         | Ending Balance      |
|--|---------------------|-----------------|-----------------|---------------------|
| <b>ASSETS</b>  |                     |                 |                 |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00            | 0.00            | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 2,397,327.38        | 2,513.16        | 0.00            | 2,399,840.54        |
| CASH BALANCE.....                                    | 0.00                | 2,513.16        | 2,513.16        | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 2,397,327.38        | 5,026.32        | 2,513.16        | 2,399,840.54        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00            | 0.00            | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST RECEIVABLE.....                             | 2,513.16            | 1,505.84        | 2,513.16        | 1,505.84            |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00            | 0.00            | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>2,399,840.54</b> | <b>6,532.16</b> | <b>5,026.32</b> | <b>2,401,346.38</b> |
| <b>LIABILITIES</b>                                   |                     |                 |                 |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00            | 0.00            | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 2,513.16        | 2,513.16        | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00            | 0.00            | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00            | 0.00            | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>2,513.16</b> | <b>2,513.16</b> | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>2,399,840.54</b> | <b>9,045.32</b> | <b>7,539.48</b> | <b>2,401,346.38</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                 |                 |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00            | 0.00            | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00            | 0.00            | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>2,399,840.54</b> | <b>9,045.32</b> | <b>7,539.48</b> | <b>2,401,346.38</b> |

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| CAPITAL                                  |                  |        |          |                |
| PRIOR YEARS NAV AT COST.....             | 2,377,481.22     | 0.00   | 0.00     | 2,377,481.22   |
| NET INCOME - CURRENT YEAR.....           | 22,359.32        | 0.00   | 1,505.84 | 23,865.16      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| WITHDRAWALS.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 2,399,840.54     | 0.00   | 1,505.84 | 2,401,346.38   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 2,399,840.54     | 0.00   | 1,505.84 | 2,401,346.38   |

# Working Trial Balance

AIA SERIES 2003 RESERVE  
 STATE OF ALASKA  
 FUND: AY2U  
 View Date: March 11, 2010



STATE STREET.

Basis: A

February 1, 2010 to February 28, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 22,359.32        | 0.00   | 1,505.84 | 23,865.16      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 22,359.32        | 0.00   | 1,505.84 | 23,865.16      |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 22,359.32        | 0.00   | 1,505.84 | 23,865.16      |

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET.

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits   | Credits  | Ending Balance |
|--------------------------------|------------------|----------|----------|----------------|
| ASSETS                         | 2,399,840.54     | 6,532.16 | 5,026.32 | 2,401,346.38   |
| LIABILITIES                    | 0.00             | 2,513.16 | 2,513.16 | 0.00           |
| CAPITAL                        | 2,399,840.54     | 0.00     | 1,505.84 | 2,401,346.38   |
| BALANCED TRIAL FORMULA         | 0.00             | 9,045.32 | 9,045.32 | 0.00           |
| <br>                           |                  |          |          |                |
| TOTAL MKTVAL                   | 2,397,327.38     | 5,026.32 | 2,513.16 | 2,399,840.54   |
| TOTAL NAV                      | 2,399,840.54     | 9,045.32 | 7,539.48 | 2,401,346.38   |
| GROSS ASSETS                   | 0.00             | 0.00     | 0.00     | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000 | 0.000000 | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000 | 0.000000 | 0.000000       |

# Working Trial Balance

Basis: A

February 1, 2010 to February 28, 2010

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: March 11, 2010



STATE STREET

| Base Currency: USD - US DOLLAR                       | Starting Balance     | Debits              | Credits             | Ending Balance       |
|--|----------------------|---------------------|---------------------|----------------------|
| <b>ASSETS</b>  |                      |                     |                     |                      |
| AVERAGE COST OF SECURITIES.....                      | 11,496,737.02        | 0.00                | 1,001,659.49        | 10,495,077.53        |
| AVERAGE COST OF SHORT TERM INV.....                  | 1,406,660.91         | 1,201,526.94        | 373,926.42          | 2,234,261.43         |
| CASH BALANCE.....                                    | 0.00                 | 1,575,453.36        | 1,575,453.36        | 0.00                 |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 1,406,660.91         | 2,776,980.30        | 1,949,379.78        | 2,234,261.43         |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                 | 1,573,926.42        | 1,573,926.42        | 0.00                 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                 | 0.00                | 0.00                | 0.00                 |
| DIVIDENDS RECEIVABLE.....                            | 0.00                 | 0.00                | 0.00                | 0.00                 |
| INTEREST RECEIVABLE.....                             | 1,526.94             | 820.78              | 1,537.40            | 810.32               |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                 | 0.00                | 0.00                | 0.00                 |
| OTHER RECEIVABLES.....                               | 0.00                 | 0.00                | 0.00                | 0.00                 |
| OTHER ASSETS.....                                    | 0.00                 | 0.00                | 0.00                | 0.00                 |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                 | 0.00                | 0.00                | 0.00                 |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                 | 0.00                | 0.00                | 0.00                 |
| <b>TOTAL ASSETS</b>                                  | <b>12,904,924.87</b> | <b>4,351,727.50</b> | <b>4,526,503.09</b> | <b>12,730,149.28</b> |
| <b>LIABILITIES</b>                                   |                      |                     |                     |                      |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                 | 0.00                | 0.00                | 0.00                 |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                 | 1,201,526.94        | 1,201,526.94        | 0.00                 |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                 | 0.00                | 0.00                | 0.00                 |
| ACCRUED EXPENSES.....                                | 0.00                 | 0.00                | 0.00                | 0.00                 |
| TAXES WITHHELD LIABILITY.....                        | 0.00                 | 0.00                | 0.00                | 0.00                 |
| OTHER LIABILITIES.....                               | 0.00                 | 0.00                | 0.00                | 0.00                 |
| OTHER PAYABLES.....                                  | 0.00                 | 0.00                | 0.00                | 0.00                 |
| INCOME DISTRIBUTIONS .....                           | 0.00                 | 0.00                | 0.00                | 0.00                 |
| INTEREST PAYABLE.....                                | 0.00                 | 0.00                | 0.00                | 0.00                 |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>          | <b>1,201,526.94</b> | <b>1,201,526.94</b> | <b>0.00</b>          |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>12,904,924.87</b> | <b>5,553,254.44</b> | <b>5,728,030.03</b> | <b>12,730,149.28</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                      |                     |                     |                      |
| ON INVESTMENTS.....                                  | 2,252,128.89         | -156,287.26         | 0.00                | 2,095,841.63         |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                 | 0.00                | 0.00                | 0.00                 |
| ON INCOME RECEIVABLES.....                           | 0.00                 | 0.00                | 0.00                | 0.00                 |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                 | 0.00                | 0.00                | 0.00                 |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                 | 0.00                | 0.00                | 0.00                 |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>2,252,128.89</b>  | <b>-156,287.26</b>  | <b>0.00</b>         | <b>2,095,841.63</b>  |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>15,157,053.76</b> | <b>5,396,967.18</b> | <b>5,728,030.03</b> | <b>14,825,990.91</b> |

# Working Trial Balance

Basis: A

February 1, 2010 to February 28, 2010

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: March 11, 2010



STATE STREET.

| Base Currency: USD - US DOLLAR           | Starting Balance     | Debits            | Credits           | Ending Balance       |
|--|----------------------|-------------------|-------------------|----------------------|
| <b>CAPITAL</b>                           |                      |                   |                   |                      |
| PRIOR YEARS NAV AT COST.....             | 30,462,496.77        | 0.00              | 0.00              | 30,462,496.77        |
| NET INCOME - CURRENT YEAR.....           | 24,038.05            | 10.46             | 820.78            | 24,848.37            |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00                 | 0.00              | 0.00              | 0.00                 |
| CONTRIBUTIONS.....                       | 1,985,812.59         | 0.00              | 0.00              | 1,985,812.59         |
| WITHDRAWALS.....                         | -22,436,107.62       | 373,926.42        | 0.00              | -22,810,034.04       |
| BENEFIT PAYMENTS.....                    | 0.00                 | 0.00              | 0.00              | 0.00                 |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00                 | 0.00              | 0.00              | 0.00                 |
| TRANSFERS IN.....                        | 0.00                 | 0.00              | 0.00              | 0.00                 |
| TRANSFERS OUT.....                       | 0.00                 | 0.00              | 0.00              | 0.00                 |
| MORTGAGE TRANSFER.....                   | 0.00                 | 0.00              | 0.00              | 0.00                 |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00                 | 0.00              | 0.00              | 0.00                 |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00                 | 0.00              | 0.00              | 0.00                 |
| NET INTERLEDER TRANSFERS.....            | 0.00                 | 0.00              | 0.00              | 0.00                 |
| AVERAGE SECURITY GAIN/LOSS.....          | 2,868,685.08         | 0.00              | 198,340.51        | 3,067,025.59         |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00                 | 0.00              | 0.00              | 0.00                 |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00                 | 0.00              | 0.00              | 0.00                 |
| CAPITAL GAIN.....                        | 0.00                 | 0.00              | 0.00              | 0.00                 |
| RESIDUAL G/L ON FUTURES.....             | 0.00                 | 0.00              | 0.00              | 0.00                 |
| <b>TOTAL CAPITAL</b>                     | <b>12,904,924.87</b> | <b>373,936.88</b> | <b>199,161.29</b> | <b>12,730,149.28</b> |
| <br>                                     |                      |                   |                   |                      |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 2,252,128.89         | 0.00              | -156,287.26       | 2,095,841.63         |
| <br>                                     |                      |                   |                   |                      |
| NET CAPITAL AT MARKET                    | 15,157,053.76        | 373,936.88        | 42,874.03         | 14,825,990.91        |

# Working Trial Balance

Basis: A

February 1, 2010 to February 28, 2010

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: March 11, 2010



STATE STREET.

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits | Ending Balance |
|--|------------------|--------|---------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |         |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST INCOME.....                         | 24,038.05        | 10.46  | 820.78  | 24,848.37      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00    | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED.....    | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00    | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00    | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00    | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00    | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL INCOME                                 | 24,038.05        | 10.46  | 820.78  | 24,848.37      |
| EXPENSES - CURRENT PERIOD                    |                  |        |         |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00    | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00    | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00    | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00    | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 24,038.05        | 10.46  | 820.78  | 24,848.37      |

# Working Trial Balance

Basis: A

February 1, 2010 to February 28, 2010

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: March 11, 2010



STATE STREET.

| Base Currency: USD - US DOLLAR | Starting Balance | Debits       | Credits      | Ending Balance |
|--------------------------------|------------------|--------------|--------------|----------------|
| ASSETS                         | 12,904,924.87    | 4,351,727.50 | 4,526,503.09 | 12,730,149.28  |
| LIABILITIES                    | 0.00             | 1,201,526.94 | 1,201,526.94 | 0.00           |
| CAPITAL                        | 12,904,924.87    | 373,936.88   | 199,161.29   | 12,730,149.28  |
| BALANCED TRIAL FORMULA         | 0.00             | 5,927,191.32 | 5,927,191.32 | 0.00           |
| <br>                           |                  |              |              |                |
| TOTAL MKTVAL                   | 15,155,526.82    | 2,620,693.04 | 2,951,039.27 | 14,825,180.59  |
| TOTAL NAV                      | 15,157,053.76    | 5,396,967.18 | 5,728,030.03 | 14,825,990.91  |
| GROSS ASSETS                   | 0.00             | 0.00         | 0.00         | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000     | 0.000000     | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000     | 0.000000     | 0.000000       |



# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance     | Debits              | Credits              | Ending Balance       |
|--|----------------------|---------------------|----------------------|----------------------|
| <b>ASSETS</b>  |                      |                     |                      |                      |
| AVERAGE COST OF SECURITIES.....                      | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| AVERAGE COST OF SHORT TERM INV.....                  | 18,136,900.75        | 19,015.26           | 4,725,449.34         | 13,430,466.67        |
| CASH BALANCE.....                                    | 0.00                 | 4,744,464.60        | 4,744,464.60         | 0.00                 |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 18,136,900.75        | 4,763,479.86        | 9,469,913.94         | 13,430,466.67        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                 | 4,725,449.34        | 4,725,449.34         | 0.00                 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| DIVIDENDS RECEIVABLE.....                            | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| INTEREST RECEIVABLE.....                             | 19,015.26            | 8,777.89            | 19,054.00            | 8,739.15             |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| OTHER RECEIVABLES.....                               | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| OTHER ASSETS.....                                    | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| <b>TOTAL ASSETS</b>                                  | <b>18,155,916.01</b> | <b>9,497,707.09</b> | <b>14,214,417.28</b> | <b>13,439,205.82</b> |
| <b>LIABILITIES</b>                                   |                      |                     |                      |                      |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                 | 19,015.26           | 19,015.26            | 0.00                 |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| ACCRUED EXPENSES.....                                | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| TAXES WITHHELD LIABILITY.....                        | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| OTHER LIABILITIES.....                               | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| OTHER PAYABLES.....                                  | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| INCOME DISTRIBUTIONS .....                           | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| INTEREST PAYABLE.....                                | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>          | <b>19,015.26</b>    | <b>19,015.26</b>     | <b>0.00</b>          |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>18,155,916.01</b> | <b>9,516,722.35</b> | <b>14,233,432.54</b> | <b>13,439,205.82</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                      |                     |                      |                      |
| ON INVESTMENTS.....                                  | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| ON INCOME RECEIVABLES.....                           | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                 | 0.00                | 0.00                 | 0.00                 |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>          | <b>0.00</b>         | <b>0.00</b>          | <b>0.00</b>          |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>18,155,916.01</b> | <b>9,516,722.35</b> | <b>14,233,432.54</b> | <b>13,439,205.82</b> |

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits       | Credits  | Ending Balance |
|--|------------------|--------------|----------|----------------|
| CAPITAL                                  |                  |              |          |                |
| PRIOR YEARS NAV AT COST.....             | 28,952,223.30    | 0.00         | 0.00     | 28,952,223.30  |
| NET INCOME - CURRENT YEAR.....           | 207,289.15       | 38.74        | 8,777.89 | 216,028.30     |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00         | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 19,720.93        | 0.00         | 0.00     | 19,720.93      |
| WITHDRAWALS.....                         | -11,023,317.37   | 4,725,449.34 | 0.00     | -15,748,766.71 |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00         | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00         | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00         | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00         | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00         | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00         | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00         | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00         | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00         | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00         | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00         | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00         | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00         | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 18,155,916.01    | 4,725,488.08 | 8,777.89 | 13,439,205.82  |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00         | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 18,155,916.01    | 4,725,488.08 | 8,777.89 | 13,439,205.82  |

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 207,289.15       | 38.74  | 8,777.89 | 216,028.30     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 207,289.15       | 38.74  | 8,777.89 | 216,028.30     |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 207,289.15       | 38.74  | 8,777.89 | 216,028.30     |

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits        | Credits       | Ending Balance |
|--------------------------------|------------------|---------------|---------------|----------------|
| ASSETS                         | 18,155,916.01    | 9,497,707.09  | 14,214,417.28 | 13,439,205.82  |
| LIABILITIES                    | 0.00             | 19,015.26     | 19,015.26     | 0.00           |
| CAPITAL                        | 18,155,916.01    | 4,725,488.08  | 8,777.89      | 13,439,205.82  |
| BALANCED TRIAL FORMULA         | 0.00             | 14,242,210.43 | 14,242,210.43 | 0.00           |
| <br>                           |                  |               |               |                |
| TOTAL MKTVAL                   | 18,136,900.75    | 4,763,479.86  | 9,469,913.94  | 13,430,466.67  |
| TOTAL NAV                      | 18,155,916.01    | 9,516,722.35  | 14,233,432.54 | 13,439,205.82  |
| GROSS ASSETS                   | 0.00             | 0.00          | 0.00          | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000      | 0.000000      | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000      | 0.000000      | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000      | 0.000000      | 0.000000       |

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance     | Debits            | Credits           | Ending Balance       |
|--|----------------------|-------------------|-------------------|----------------------|
| <b>ASSETS</b>  |                      |                   |                   |                      |
| AVERAGE COST OF SECURITIES.....                      | 0.00                 | 0.00              | 0.00              | 0.00                 |
| AVERAGE COST OF SHORT TERM INV.....                  | 40,340,996.28        | 42,623.22         | 169,656.40        | 40,213,963.10        |
| CASH BALANCE.....                                    | 0.00                 | 212,279.62        | 212,279.62        | 0.00                 |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 40,340,996.28        | 254,902.84        | 381,936.02        | 40,213,963.10        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                 | 169,656.40        | 169,656.40        | 0.00                 |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                 | 0.00              | 0.00              | 0.00                 |
| DIVIDENDS RECEIVABLE.....                            | 0.00                 | 0.00              | 0.00              | 0.00                 |
| INTEREST RECEIVABLE.....                             | 42,623.22            | 25,246.41         | 42,624.55         | 25,245.08            |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                 | 0.00              | 0.00              | 0.00                 |
| OTHER RECEIVABLES.....                               | 0.00                 | 0.00              | 0.00              | 0.00                 |
| OTHER ASSETS.....                                    | 0.00                 | 0.00              | 0.00              | 0.00                 |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                 | 0.00              | 0.00              | 0.00                 |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                 | 0.00              | 0.00              | 0.00                 |
| <b>TOTAL ASSETS</b>                                  | <b>40,383,619.50</b> | <b>449,805.65</b> | <b>594,216.97</b> | <b>40,239,208.18</b> |
| <b>LIABILITIES</b>                                   |                      |                   |                   |                      |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                 | 0.00              | 0.00              | 0.00                 |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                 | 42,623.22         | 42,623.22         | 0.00                 |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                 | 0.00              | 0.00              | 0.00                 |
| ACCRUED EXPENSES.....                                | 0.00                 | 0.00              | 0.00              | 0.00                 |
| TAXES WITHHELD LIABILITY.....                        | 0.00                 | 0.00              | 0.00              | 0.00                 |
| OTHER LIABILITIES.....                               | 0.00                 | 0.00              | 0.00              | 0.00                 |
| OTHER PAYABLES.....                                  | 0.00                 | 0.00              | 0.00              | 0.00                 |
| INCOME DISTRIBUTIONS .....                           | 0.00                 | 0.00              | 0.00              | 0.00                 |
| INTEREST PAYABLE.....                                | 0.00                 | 0.00              | 0.00              | 0.00                 |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>          | <b>42,623.22</b>  | <b>42,623.22</b>  | <b>0.00</b>          |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>40,383,619.50</b> | <b>492,428.87</b> | <b>636,840.19</b> | <b>40,239,208.18</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                      |                   |                   |                      |
| ON INVESTMENTS.....                                  | 0.00                 | 0.00              | 0.00              | 0.00                 |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                 | 0.00              | 0.00              | 0.00                 |
| ON INCOME RECEIVABLES.....                           | 0.00                 | 0.00              | 0.00              | 0.00                 |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                 | 0.00              | 0.00              | 0.00                 |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                 | 0.00              | 0.00              | 0.00                 |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>          | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>          |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>40,383,619.50</b> | <b>492,428.87</b> | <b>636,840.19</b> | <b>40,239,208.18</b> |

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
 STATE OF ALASKA  
 FUND: AY9X  
 View Date: March 11, 2010



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits     | Credits   | Ending Balance |
|--|------------------|------------|-----------|----------------|
| CAPITAL                                  |                  |            |           |                |
| PRIOR YEARS NAV AT COST.....             | 43,601,592.35    | 0.00       | 0.00      | 43,601,592.35  |
| NET INCOME - CURRENT YEAR.....           | 395,322.13       | 1.33       | 25,246.41 | 420,567.21     |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00       | 0.00      | 0.00           |
| CONTRIBUTIONS.....                       | 45.74            | 0.00       | 0.00      | 45.74          |
| WITHDRAWALS.....                         | -3,613,340.72    | 169,656.40 | 0.00      | -3,782,997.12  |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00       | 0.00      | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00       | 0.00      | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00       | 0.00      | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00       | 0.00      | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00       | 0.00      | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00       | 0.00      | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00       | 0.00      | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00       | 0.00      | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00       | 0.00      | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00       | 0.00      | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00       | 0.00      | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00       | 0.00      | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00       | 0.00      | 0.00           |
| TOTAL CAPITAL                            | 40,383,619.50    | 169,657.73 | 25,246.41 | 40,239,208.18  |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00       | 0.00      | 0.00           |
| NET CAPITAL AT MARKET                    | 40,383,619.50    | 169,657.73 | 25,246.41 | 40,239,208.18  |

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
 STATE OF ALASKA  
 FUND: AY9X  
 View Date: March 11, 2010



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits   | Ending Balance |
|--|------------------|--------|-----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |           |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST INCOME.....                         | 395,322.13       | 1.33   | 25,246.41 | 420,567.21     |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00      | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON DIVIDENDS RECEIVED.....    | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00      | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00      | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00      | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00      | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL INCOME                                 | 395,322.13       | 1.33   | 25,246.41 | 420,567.21     |
| EXPENSES - CURRENT PERIOD                    |                  |        |           |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00      | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00      | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00      | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00      | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 395,322.13       | 1.33   | 25,246.41 | 420,567.21     |

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X  
View Date: March 11, 2010



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits     | Credits    | Ending Balance |
|--------------------------------|------------------|------------|------------|----------------|
| ASSETS                         | 40,383,619.50    | 449,805.65 | 594,216.97 | 40,239,208.18  |
| LIABILITIES                    | 0.00             | 42,623.22  | 42,623.22  | 0.00           |
| CAPITAL                        | 40,383,619.50    | 169,657.73 | 25,246.41  | 40,239,208.18  |
| BALANCED TRIAL FORMULA         | 0.00             | 662,086.60 | 662,086.60 | 0.00           |
|                                |                  |            |            |                |
| TOTAL MKTVAL                   | 40,340,996.28    | 254,902.84 | 381,936.02 | 40,213,963.10  |
| TOTAL NAV                      | 40,383,619.50    | 492,428.87 | 636,840.19 | 40,239,208.18  |
| GROSS ASSETS                   | 0.00             | 0.00       | 0.00       | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000   | 0.000000   | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000   | 0.000000   | 0.000000       |



# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR                       | Starting Balance    | Debits           | Credits          | Ending Balance      |
|--|---------------------|------------------|------------------|---------------------|
| <b>ASSETS</b>  |                     |                  |                  |                     |
| AVERAGE COST OF SECURITIES.....                      | 0.00                | 0.00             | 0.00             | 0.00                |
| AVERAGE COST OF SHORT TERM INV.....                  | 8,045,143.61        | 8,483.61         | 0.00             | 8,053,627.22        |
| CASH BALANCE.....                                    | 0.00                | 8,483.61         | 8,483.61         | 0.00                |
| TOTAL CASH & CASH EQUIVALENTS.....                   | 8,045,143.61        | 16,967.22        | 8,483.61         | 8,053,627.22        |
| RECEIVABLE FOR INVESTMENTS SOLD.....                 | 0.00                | 0.00             | 0.00             | 0.00                |
| RECEIVABLE FOR FOREIGN EXCHANGES (FX).....           | 0.00                | 0.00             | 0.00             | 0.00                |
| DIVIDENDS RECEIVABLE.....                            | 0.00                | 0.00             | 0.00             | 0.00                |
| INTEREST RECEIVABLE.....                             | 8,483.61            | 5,053.46         | 8,483.61         | 5,053.46            |
| TAX REFUNDS RECEIVABLE.....                          | 0.00                | 0.00             | 0.00             | 0.00                |
| OTHER RECEIVABLES.....                               | 0.00                | 0.00             | 0.00             | 0.00                |
| OTHER ASSETS.....                                    | 0.00                | 0.00             | 0.00             | 0.00                |
| MORTGAGE EXPENSE RESERVE.....                        | 0.00                | 0.00             | 0.00             | 0.00                |
| RECEIVABLE FOR FUND SHARES SOLD.....                 | 0.00                | 0.00             | 0.00             | 0.00                |
| <b>TOTAL ASSETS</b>                                  | <b>8,053,627.22</b> | <b>22,020.68</b> | <b>16,967.22</b> | <b>8,058,680.68</b> |
| <b>LIABILITIES</b>                                   |                     |                  |                  |                     |
| PAYABLE FOR FOREIGN CURRENCY PURCHASED.....          | 0.00                | 0.00             | 0.00             | 0.00                |
| PAYABLE FOR INVESTMENTS PURCHASED.....               | 0.00                | 8,483.61         | 8,483.61         | 0.00                |
| PAYABLE FOR FUND SHARES REPURCHASED.....             | 0.00                | 0.00             | 0.00             | 0.00                |
| ACCRUED EXPENSES.....                                | 0.00                | 0.00             | 0.00             | 0.00                |
| TAXES WITHHELD LIABILITY.....                        | 0.00                | 0.00             | 0.00             | 0.00                |
| OTHER LIABILITIES.....                               | 0.00                | 0.00             | 0.00             | 0.00                |
| OTHER PAYABLES.....                                  | 0.00                | 0.00             | 0.00             | 0.00                |
| INCOME DISTRIBUTIONS .....                           | 0.00                | 0.00             | 0.00             | 0.00                |
| INTEREST PAYABLE.....                                | 0.00                | 0.00             | 0.00             | 0.00                |
| <b>TOTAL LIABILITIES</b>                             | <b>0.00</b>         | <b>8,483.61</b>  | <b>8,483.61</b>  | <b>0.00</b>         |
| <b>NET ASSETS - EXCLUDING MARKET</b>                 | <b>8,053,627.22</b> | <b>30,504.29</b> | <b>25,450.83</b> | <b>8,058,680.68</b> |
| <b>UNREALIZED GAIN/LOSS -</b>                        |                     |                  |                  |                     |
| ON INVESTMENTS.....                                  | 0.00                | 0.00             | 0.00             | 0.00                |
| ON FOREIGN CASH POSITIONS.....                       | 0.00                | 0.00             | 0.00             | 0.00                |
| ON INCOME RECEIVABLES.....                           | 0.00                | 0.00             | 0.00             | 0.00                |
| ON INVESTMENT & FX RECEIVABLES.....                  | 0.00                | 0.00             | 0.00             | 0.00                |
| ON INVESTMENT & FX PAYABLES.....                     | 0.00                | 0.00             | 0.00             | 0.00                |
| <b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b> | <b>0.00</b>         | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>         |
| <b>TOTAL NET ASSETS AT MARKET</b>                    | <b>8,053,627.22</b> | <b>30,504.29</b> | <b>25,450.83</b> | <b>8,058,680.68</b> |

# Working Trial Balance

Basis: A

February 1, 2010 to February 28, 2010

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y  
View Date: March 11, 2010



STATE STREET

| Base Currency: USD - US DOLLAR           | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| CAPITAL                                  |                  |        |          |                |
| PRIOR YEARS NAV AT COST.....             | 9,874,867.85     | 0.00   | 0.00     | 9,874,867.85   |
| NET INCOME - CURRENT YEAR.....           | 92,652.58        | 0.00   | 5,053.46 | 97,706.04      |
| ACCUMULATED INCOME DISTRIBUTIONS.....    | 0.00             | 0.00   | 0.00     | 0.00           |
| CONTRIBUTIONS.....                       | 1,272,950.00     | 0.00   | 0.00     | 1,272,950.00   |
| WITHDRAWALS.....                         | -3,186,843.21    | 0.00   | 0.00     | -3,186,843.21  |
| BENEFIT PAYMENTS.....                    | 0.00             | 0.00   | 0.00     | 0.00           |
| RETURN OF BENEFIT PAYMENTS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS IN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| TRANSFERS OUT.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| MORTGAGE TRANSFER.....                   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS IN.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| INTERLEDGER CURRENCY TRANSFERS OUT.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INTERLEDER TRANSFERS.....            | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE SECURITY GAIN/LOSS.....          | 0.00             | 0.00   | 0.00     | 0.00           |
| UNREALIZED G/L ON OPEN FUTURES CONTRACTS | 0.00             | 0.00   | 0.00     | 0.00           |
| REALIZED G/L ON FUTURES CONTRACTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| CAPITAL GAIN.....                        | 0.00             | 0.00   | 0.00     | 0.00           |
| RESIDUAL G/L ON FUTURES.....             | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL CAPITAL                            | 8,053,627.22     | 0.00   | 5,053.46 | 8,058,680.68   |
| UNREALIZED APPR/DEPR ON SECURITIES.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| NET CAPITAL AT MARKET                    | 8,053,627.22     | 0.00   | 5,053.46 | 8,058,680.68   |

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR               | Starting Balance | Debits | Credits  | Ending Balance |
|--|------------------|--------|----------|----------------|
| INCOME - CURRENT PERIOD                      |                  |        |          |                |
| DIVIDEND INCOME.....                         | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST INCOME.....                         | 92,652.58        | 0.00   | 5,053.46 | 97,706.04      |
| TIPS INFLATION ADJUSTMENT.....               | 0.00             | 0.00   | 0.00     | 0.00           |
| AMORTIZATION/ACCRETION INCOME.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON DIVIENDS RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON INTEREST RECEIVED.....     | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS.....                      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON SECURITY SETTLEMENTS.....  | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS ON FX CONTRACT STLMNTS.....   | 0.00             | 0.00   | 0.00     | 0.00           |
| AVERAGE GN/LS ON CURRENCY DISPOSAL.....      | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GAIN/LOSS ON SPOT FX.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| CURRENCY GN/LS - FORWARD FX SETTLEMENTS..... | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER INCOME.....                            | 0.00             | 0.00   | 0.00     | 0.00           |
| EXTERNAL MANAGER EXPENSE.....                | 0.00             | 0.00   | 0.00     | 0.00           |
| STOCK LOAN INCOME.....                       | 0.00             | 0.00   | 0.00     | 0.00           |
| AVG SECURITY GN/LS-MBS PAYDOWNS.....         | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL INCOME                                 | 92,652.58        | 0.00   | 5,053.46 | 97,706.04      |
| EXPENSES - CURRENT PERIOD                    |                  |        |          |                |
| EXPENSES.....                                | 0.00             | 0.00   | 0.00     | 0.00           |
| OTHER EXPENSES.....                          | 0.00             | 0.00   | 0.00     | 0.00           |
| DIVIDEND TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| INTEREST TAX WITHHELD EXPENSE.....           | 0.00             | 0.00   | 0.00     | 0.00           |
| TOTAL EXPENSES                               | 0.00             | 0.00   | 0.00     | 0.00           |
| NET INCOME - CURRENT PERIOD                  | 92,652.58        | 0.00   | 5,053.46 | 97,706.04      |

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

February 1, 2010 to February 28, 2010

View Date: March 11, 2010

| Base Currency: USD - US DOLLAR | Starting Balance | Debits    | Credits   | Ending Balance |
|--------------------------------|------------------|-----------|-----------|----------------|
| ASSETS                         | 8,053,627.22     | 22,020.68 | 16,967.22 | 8,058,680.68   |
| LIABILITIES                    | 0.00             | 8,483.61  | 8,483.61  | 0.00           |
| CAPITAL                        | 8,053,627.22     | 0.00      | 5,053.46  | 8,058,680.68   |
| BALANCED TRIAL FORMULA         | 0.00             | 30,504.29 | 30,504.29 | 0.00           |
|                                |                  |           |           |                |
| TOTAL MKTVAL                   | 8,045,143.61     | 16,967.22 | 8,483.61  | 8,053,627.22   |
| TOTAL NAV                      | 8,053,627.22     | 30,504.29 | 25,450.83 | 8,058,680.68   |
| GROSS ASSETS                   | 0.00             | 0.00      | 0.00      | 0.00           |
| INC PER SHARE                  | 0.000000         | 0.000000  | 0.000000  | 0.000000       |
| NAV PER SHARE                  | 0.000000         | 0.000000  | 0.000000  | 0.000000       |
| OFFERING PRICE                 | 0.000000         | 0.000000  | 0.000000  | 0.000000       |