Holding	gs					IRPORT REVENU STATE OF ALASK FUND:		STATE STREET.
As of: Ja	nuary 31, 2010				Vie	w Date: February	y 11, 2010	STATE STREET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL 14,252,604.190	ST AK ST Local Base	POOL 100.000000 100.000000	14,252,604.19 14,252,604.19	0.7439 100.000000 100.000000	31 Dec 2030 14,252,604.19 14,252,604.19	0.00 0.00	14.24 14.24
US DOLLAR 1	Total 14,252,604.190	Local Base		14,252,604.19 14,252,604.19		14,252,604.19 14,252,604.19	0.00 0.00	14.24 14.24
CASH EQU	IVALENT Total 14,252,604.190	Base		14,252,604.19		14,252,604.19	0.00	14.24
EQUITY								
US DOLLAR							Exchange Rate:	1.000000
629991993	AY72 NQ MTN FIXED INCC 36,906.973	DME POOL Local Base	2,033.274994 2,033.274994	75,042,025.29 75,042,025.29	2,326.422849 2,326.422849	85,861,225.27 85,861,225.27	10,819,199.98 10,819,199.98	85.76 85.76
US DOLLAR 1	Total 36,906.973	Local Base		75,042,025.29 75,042,025.29		85,861,225.27 85,861,225.27	10,819,199.98 10,819,199.98	85.76 85.76
EQUITY Tot	t al 36,906.973	Base		75,042,025.29		85,861,225.27	10,819,199.98	85.76

Holdings As of: Jan	S uary 31, 2010			S	RPORT REVENUI STATE OF ALASK FUND: v Date: February		STATE STREET.
Base Currency: Asset ID	USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total	14,289,511.163	Base	89,294,629.48		100,113,829.46	10,819,199.98	100.00

Holding As of: Ja	g s muary 31, 2010				S	ORT REPAIR & RE STATE OF ALASK FUND: v Date: February	STATE STREET.	
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST I	POOL		0.7439	31 Dec 2030		
	504,173.850	Local	100.000000	504,173.85	100.000000	504,173.85	0.00	100.00
		Base	100.000000	504,173.85	100.000000	504,173.85	0.00	100.00
US DOLLAR 1	Fotal							
	504,173.850	Local		504,173.85		504,173.85	0.00	100.00
		Base		504,173.85		504,173.85	0.00	100.00
CASH EQU	IVALENT Total							
	504,173.850	Base		504,173.85		504,173.85	0.00	100.00

Holdings					DRT REPAIR & RE STATE OF ALASK FUND:		STATE STREET.
As of: January 31,	2010			View	Date: February	7 11, 2010	
Base Currency: USD - US I Asset ID Asset De	DOLLAR scription Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total							
	504,173.850 Base		504,173.85		504,173.85	0.00	100.00

Holding	<u>,</u>					CONSTRUCTION STATE OF A FUND:	AY14	STATE STREET.
As of: Ja	nuary 31, 2010				Viev	v Date: February	y 11, 2010	
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST I	POOL		0.7439	31 Dec 2030		
	1,795,612.520	Local	100.000000	1,795,612.52	100.000000	1,795,612.52	0.00	100.00
		Base	100.000000	1,795,612.52	100.000000	1,795,612.52	0.00	100.00
US DOLLAR 1	Fotal							
	1,795,612.520	Local		1,795,612.52		1,795,612.52	0.00	100.00
		Base		1,795,612.52		1,795,612.52	0.00	100.00
CASH EQU	IVALENT Total							
	1,795,612.520	Base		1,795,612.52		1,795,612.52	0.00	100.00

Holdings				AIA AMT	STATE	CTION FUND COF ALASKA ND: AY14		STATE STREET.
As of: January 31, 2010				View	Date: F	ebruary 11, 2010		SIATE STREET.
Base Currency: USD - US DOLLAR Asset ID Asset Description	its	Unit Cost	Total Cost	Rate Unit Price	Maturity Da Market V		lized Gn/Ls	% Curr % Fund
								, i i and

Holdings As of: January 31, 2010				SERES 1999C AMT BOND STATE OF ALASKA AY18 FUND: AY18 View Date: February 11, 2010				
Base Currency: USD - US DOLLAR Asset ID Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
CASH EQUIVALENT								
US DOLLAR						Exchange Rate:	1.000000	
8259909G1 AY70 SHORT TERM POO	L ST AK ST POOL			0.7439	31 Dec 2030			
184,628.440	Local 1	00.00000	184,628.44	100.000000	184,628.44	0.00	100.00	
	Base 1	00.00000	184,628.44	100.000000	184,628.44	0.00	100.00	
US DOLLAR Total								
184,628.440	Local		184,628.44		184,628.44	0.00	100.00	
	Base		184,628.44		184,628.44	0.00	100.00	
CASH EQUIVALENT Total								
184,628.440	Base		184,628.44		184,628.44	0.00	100.00	

Holdings				RES 1999C AMT ATE OF ALASK FUND:	A AY18 AY18	STATE STREET.
As of: January 31, 2010			View Da	ate: February	7 11, 2010	
Base Currency: USD - US DOLLAR Asset ID Asset Description Units	s Unit	t Cost Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund

Holding As of: Ja	gs nuary 31, 2010			AL	S	MT CONSTRUCTION FUND STATE OF ALASKA AY20 FUND: AY20 View Date: February 11, 2010				
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund		
CASH EQU	IVALENT									
US DOLLAR							Exchange Rate:	1.000000		
8259909G1	AY70 SHORT TERM POOL	ST AK ST I	POOL		0.7439	31 Dec 2030				
	1,616,994.960	Local	100.000000	1,616,994.96	100.000000	1,616,994.96	0.00	100.00		
		Base	100.000000	1,616,994.96	100.000000	1,616,994.96	0.00	100.00		
US DOLLAR 1	Fotal									
	1,616,994.960	Local		1,616,994.96		1,616,994.96	0.00	100.00		
		Base		1,616,994.96		1,616,994.96	0.00	100.00		
CASH EQU	IVALENT Total									
	1,616,994.960	Base		1,616,994.96		1,616,994.96	0.00	100.00		

Holdings		P		CONSTRUCTION TATE OF ALASK FUND:		STATE STREET.
As of: January 31, 2010			View	Date: February	7 11, 2010	
Base Currency: USD - US DOLLAR Asset ID Asset Description Units	Unit	Cost Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund

Holding As of: Ja	g s nuary 31, 2010				AIA SERIES 2002 B NON-AMT STATE OF ALASKA FUND: AY2A View Date: February 11, 2010					
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund		
CASH EQU	IVALENT									
US DOLLAR							Exchange Rate:	1.000000		
8259909G1	AY70 SHORT TERM POOL	ST AK ST I	POOL		0.7439	31 Dec 2030				
	5,088,153.360	Local	100.000000	5,088,153.36	100.000000	5,088,153.36	0.00	100.00		
		Base	100.000000	5,088,153.36	100.000000	5,088,153.36	0.00	100.00		
US DOLLAR 1	Fotal									
	5,088,153.360	Local		5,088,153.36		5,088,153.36	0.00	100.00		
		Base		5,088,153.36		5,088,153.36	0.00	100.00		
CASH EQU	IVALENT Total									
	5,088,153.360	Base		5,088,153.36		5,088,153.36	0.00	100.00		

Holdings	21 2010				SERIES 2002 B NO STATE OF A FUND:	LASKA AY2A	STATE STREET.
Base Currency: USD	- US DOLLAR et Description Units	Unit Cost	View Date: February 11, 2010 Rate Maturity Date Unit Cost Unit Price Market Value Unread				% Curr % Fund
FUND Total	5,088,153.360 B	lase	5,088,153.36		5,088,153.36	0.00	100.00

Holding	zs				AIA SERIE	S 2002 A AMT C STATE OF FUND:	ALASKA	STATE STREET.
As of: Jai	nuary 31, 2010				Viev	v Date: Februa	ry 11, 2010	217. See 22. 127. C
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUI	VALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST I	POOL		0.7439	31 Dec 2030		
	1,289,387.380	Local Base	100.000000 100.000000	1,289,387.38 1,289,387.38	100.000000 100.000000	1,289,387.38 1,289,387.38	0.00 0.00	100.00 100.00
US DOLLAR T	otal							
	1,289,387.380	Local		1,289,387.38		1,289,387.38	0.00	100.00
		Base		1,289,387.38		1,289,387.38	0.00	100.00
CASH EQUI	VALENT Total							
	1,289,387.380	Base		1,289,387.38		1,289,387.38	0.00	100.00

Holdings				AIA SERIES	5 2002 A AMT CC STATE OF A FUND:		STATE STREET.
As of: January 31, 20.	10			View	Date: Februar	y 11, 2010	
Base Currency: USD - US DOL				Rate	Maturity Date		8 (C urr
Asset ID Asset Descr	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Curr % Fund

Holding As of: Ja	3S nuary 31, 2010					IA SERIES 2002 RE STATE OF A FUND: v Date: February	1 State.	STATE STREET.
Base Currency Asset ID	/: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST P	OOL		0.7439	31 Dec 2030		
	14,929,752.740	Local Base	100.000000 100.000000	14,929,752.74 14,929,752.74	100.000000 100.000000	14,929,752.74 14,929,752.74	0.00 0.00	100.00 100.00
US DOLLAR T	fotal							
	14,929,752.740	Local		14,929,752.74		14,929,752.74	0.00	100.00
		Base		14,929,752.74		14,929,752.74	0.00	100.00
CASH EQU	VALENT Total							
	14,929,752.740	Base		14,929,752.74		14,929,752.74	0.00	100.00

Holdin	0				IA SERIES 2002 RI STATE OF A FUND:	LASKA AY2E	STATE STREET.
	cy: USD - US DOLLAR Asset Description Units	Unit Cos	t Total Cost	Rate Unit Price	v Date: February Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota		Base	14.929.752.74		14.929.752.74	0.00	100.00

Holding As of: Ja	3S nuary 31, 2010					3A AMT CONSTR. STATE OF A FUND: v Date: February		STATE STREET.
Base Currency Asset ID	r: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUI	VALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST F	POOL		0.7439	31 Dec 2030		
	4,240,117.760	Local	100.000000	4,240,117.76	100.000000	4,240,117.76	0.00	100.00
		Base	100.000000	4,240,117.76	100.000000	4,240,117.76	0.00	100.00
US DOLLAR T	otal							
	4,240,117.760	Local		4,240,117.76		4,240,117.76	0.00	100.00
		Base		4,240,117.76		4,240,117.76	0.00	100.00
CASH EQUI	VALENT Total							
	4,240,117.760	Base		4,240,117.76		4,240,117.76	0.00	100.00

Holdings				SERIES 2003	3A AMT CONST STATE OF	ALASKA	C
As of: January 31	, 2010			View	FUND: v Date: Februa	AY2P ry 11, 2010	STATE STREET.
Base Currency: USD - US Asset ID Asset D	S DOLLAR Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total	4.240.117.760 Base		4.240.117.76		4.240.117.76	0.00	100.00

Holding	g s muary 31, 2010					003B NON-AMT C STATE OF A FUND: v Date: February	LASKA AY2R	STATE STREET.
	•				Vlev	Date: February	v 11, 2010	
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST I	POOL		0.7439	31 Dec 2030		
	6,830,452.920	Local	100.000000	6,830,452.92	100.000000	6,830,452.92	0.00	100.00
		Base	100.000000	6,830,452.92	100.000000	6,830,452.92	0.00	100.00
US DOLLAR 1	Fotal							
	6,830,452.920	Local		6,830,452.92		6,830,452.92	0.00	100.00
		Base		6,830,452.92		6,830,452.92	0.00	100.00
CASH EQU	IVALENT Total							
	6,830,452.920	Base		6,830,452.92		6,830,452.92	0.00	100.00

Holdings As of: January	31, 2010				003B NON-AMT C STATE OF A FUND: / Date: February		STATE STREET.
Base Currency: USD -		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total	6,830,452.920	Base	6,830,452.92		6,830,452.92	0.00	100.00

Holding As of: Ja	g s nuary 31, 2010					IA SERIES 2003 RI STATE OF A FUND: v Date: February		STATE STREET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST I	POOL		0.7439	31 Dec 2030		
	2,397,327.380	Local	100.000000	2,397,327.38	100.000000	2,397,327.38	0.00	100.00
		Base	100.000000	2,397,327.38	100.000000	2,397,327.38	0.00	100.00
US DOLLAR	Fotal							
	2,397,327.380	Local		2,397,327.38		2,397,327.38	0.00	100.00
		Base		2,397,327.38		2,397,327.38	0.00	100.00
CASH EQU	IVALENT Total							
	2,397,327.380	Base		2,397,327.38		2,397,327.38	0.00	100.00

Holdin	ngs January 31, 2010		AIA SERIES 2003 RESERVE STATE OF ALASKA FUND: AY2U View Date: February 11, 2010						
Base Currend Asset ID	cy: USD - US DOLLAR Asset Description Units	Unit C	ost Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund		
FUND Tota	2,397,327.380	Base	2.397.327.38		2,397,327.38	0.00	100.00		

Holdings					AIA DEVELO STATE OF A FUND:	LASKA	STATE STREET.
As of: January 31, 2010				Viev	v Date: February	/ 11, 2010	
Base Currency: USD - US DOLLAR Asset ID Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT							
US DOLLAR						Exchange Rate:	1.000000
8259909G1 AY70 SHORT TERM POOL	ST AK ST F	POOL		0.7439	31 Dec 2030		
1,406,660.910	Local Base	100.000000 100.000000	1,406,660.91 1,406,660.91	100.000000 100.000000	1,406,660.91 1,406,660.91	0.00 0.00	9.28 9.28
US DOLLAR Total							
1,406,660.910	Local		1,406,660.91		1,406,660.91	0.00	9.28
	Base		1,406,660.91		1,406,660.91	0.00	9.28
CASH EQUIVALENT Total							
1,406,660.910	Base		1,406,660.91		1,406,660.91	0.00	9.28
EQUITY							
US DOLLAR						Exchange Rate:	1.000000
629991993 AY72 NQ MTN FIXED INCO	DME POOL						
5,909.874	Local	1,945.343847	11,496,737.02	2,326.422849	13,748,865.91	2,252,128.89	90.72
	Base	1,945.343847	11,496,737.02	2,326.422849	13,748,865.91	2,252,128.89	90.72
US DOLLAR Total							
5,909.874	Local		11,496,737.02		13,748,865.91	2,252,128.89	90.72
	Base		11,496,737.02		13,748,865.91	2,252,128.89	90.72
EQUITY Total							
5,909.874	Base		11,496,737.02		13,748,865.91	2,252,128.89	90.72

Holdin	.gs anuary 31, 2010			View	AIA DEVELO STATE OF A FUND: Date: February		STATE STREET.
	cy: USD - US DOLLAR Asset Description Units	Unit Cos	t Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	ll 1,412,570.784	Base	12,903,397.93		15,155,526.82	2,252,128.89	100.00

Holding As of: Ja	g s muary 31, 2010				Viev	INTL ARPT 20 STATE OF 4 FUND: v Date: Februar	ALASKA	STATE STREET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUI	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST F	POOL		0.7439	31 Dec 2030		
	18,136,900.750	Local Base	100.000000 100.000000	18,136,900.75 18,136,900.75	100.000000 100.000000	18,136,900.75 18,136,900.75	0.00 0.00	100.00 100.00
US DOLLAR T	Fotal							
	18,136,900.750	Local		18,136,900.75		18,136,900.75	0.00	100.00
		Base		18,136,900.75		18,136,900.75	0.00	100.00
CASH EQU	IVALENT Total							
	18,136,900.750	Base		18,136,900.75		18,136,900.75	0.00	100.00

Holding	S nuary 31, 2010	06 AMT LASKA AY9W 7 11, 2010	STATE STREET.				
Base Currency: Asset ID	USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total	18,136,900.750	Base	18,136,900.75		18,136,900.75	0.00	100.00

Holdings As of: January 31	, 2010					TL ARPT 2006 NO STATE OF A FUND: v Date: February	STATE STREET.	
Base Currency: USD - US Asset ID Asset I	S DOLLAR Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR							Exchange Rate:	1.000000
8259909G1 AY70 S	HORT TERM POOL	ST AK ST P	OOL		0.7439	31 Dec 2030		
	40,340,996.280	Local	100.000000	40,340,996.28	100.000000	40,340,996.28	0.00	100.00
		Base	100.000000	40,340,996.28	100.000000	40,340,996.28	0.00	100.00
US DOLLAR Total								
	40,340,996.280	Local		40,340,996.28		40,340,996.28	0.00	100.00
		Base		40,340,996.28		40,340,996.28	0.00	100.00
CASH EQUIVALENT	Total							
	40,340,996.280	Base		40,340,996.28		40,340,996.28	0.00	100.00

Holdings				INT	TL ARPT 2006 NO STATE OF A FUND:		STATE STREET.
As of: January 31, 2	2010			View	Date: February	11, 2010	OTTIL OTTILLT.
Base Currency: USD - US D Asset ID Asset Des		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total							// Fullu
	40,340,996.280 Base		40,340,996.28		40,340,996.28	0.00	100.00

Holding As of: Ja	g s nuary 31, 2010				IN ^r View	STATE STREET.		
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST F	POOL		0.7439	31 Dec 2030		
	8,045,143.610	Local	100.000000	8,045,143.61	100.000000	8,045,143.61	0.00	100.00
		Base	100.000000	8,045,143.61	100.000000	8,045,143.61	0.00	100.00
US DOLLAR T	Fotal							
	8,045,143.610	Local		8,045,143.61		8,045,143.61	0.00	100.00
		Base		8,045,143.61		8,045,143.61	0.00	100.00
CASH EQU	IVALENT Total							
	8,045,143.610	Base		8,045,143.61		8,045,143.61	0.00	100.00

Holdings				INT	TL ARPT 2006 VAI STATE OF A FUND:		STATE STREET.
As of: January 31,	2010			View	Date: February	11, 2010	
Base Currency: USD - US Asset ID Asset De	escription			Rate	Maturity Date		% Curr
	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls	% Fund
FUND Total							
	8,045,143.610 Base		8,045,143.61		8,045,143.61	0.00	100.00