Holdings						IRPORT REVEN STATE OF ALA FUND	SKA AY04	STATE STREET.
As of: December	er 31, 2009				Vie	w Date: Febru	ary 11, 2010	SIATE STREET.
Base Currency: USD Asset ID Asset	US DOLLAR et Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALE	NT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1 AY7	0 SHORT TERM POOL	ST AK ST	POOL		0.8834	31 Dec 2030		
	16,694,264.980	Local Base	100.000000 100.000000	16,694,264.98 16,694,264.98	100.000000 100.000000	16,694,264.98 16,694,264.98	0.00 0.00	15.67 15.67
US DOLLAR Total								
	16,694,264.980	Local		16,694,264.98		16,694,264.98	0.00	15.67
		Base		16,694,264.98		16,694,264.98	0.00	15.67
CASH EQUIVALE	NT Total							
	16,694,264.980	Base		16,694,264.98		16,694,264.98	0.00	15.67
EQUITY								
US DOLLAR							Exchange Rate:	1.000000
629991993 AY7	2 NQ MTN FIXED INCC	ME POOL						
	39,023.762	Local	2,033.274994	79,346,039.43	2,302.965616	89,870,382.09	10,524,342.66	84.33
		Base	2,033.274994	79,346,039.43	2,302.965616	89,870,382.09	10,524,342.66	84.33
US DOLLAR Total	39,023.762	Local		79,346,039.43		89,870,382.09	10,524,342.66	84.33
	39,023.762	Base		79,346,039.43		89,870,382.09	10,524,342.66	84.33 84.33
EQUITY Total								
	39,023.762	Base		79,346,039.43		89,870,382.09	10,524,342.66	84.33

Holdin	0			S	RPORT REVENUE STATE OF ALASK FUND:	A AY04 AY04	STATE STREET.
	December 31, 2009 cy: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Viev Rate Unit Price	v Date: February Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al 16,733,288.742	Base	96,040,304.41		106,564,647.07	10,524,342.66	100.00

Holdings As of: December 3	31, 2009				S	ORT REPAIR & RE STATE OF ALASK FUND: Date: February	A AY05 AY05	STATE STREET.
Base Currency: USD - US Asset ID Asset D	S DOLLAR Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT	-							
US DOLLAR							Exchange Rate:	1.000000
8259909G1 AY70 S	HORT TERM POOL	ST AK ST F	POOL		0.8834	31 Dec 2030		
	503,861.410	Local	100.000000	503,861.41	100.000000	503,861.41	0.00	100.00
		Base	100.000000	503,861.41	100.000000	503,861.41	0.00	100.00
US DOLLAR Total								
	503,861.410	Local		503,861.41		503,861.41	0.00	100.00
		Base		503,861.41		503,861.41	0.00	100.00
CASH EQUIVALENT	Total							
	503,861.410	Base		503,861.41		503,861.41	0.00	100.00

Holding As of: Dee	S cember 31, 2009			S	DRT REPAIR & RE STATE OF ALASK FUND: 7 Date: February		STATE STREET.
Base Currency: Asset ID	USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total	503,861.410	Base	503,861.41		503,861.41	0.00	100.00

Holding	g S December 31, 2009					CONSTRUCTION STATE OF A FUND: v Date: February	1 Bible.	STATE STREET.
	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST F	POOL		0.8834	31 Dec 2030		
	1,794,499.640	Local	100.000000	1,794,499.64	100.000000	1,794,499.64	0.00	100.00
		Base	100.000000	1,794,499.64	100.000000	1,794,499.64	0.00	100.00
US DOLLAR	Total							
	1,794,499.640	Local		1,794,499.64		1,794,499.64	0.00	100.00
		Base		1,794,499.64		1,794,499.64	0.00	100.00
CASH EQU	IVALENT Total							
	1,794,499.640	Base		1,794,499.64		1,794,499.64	0.00	100.00

Holdin	ngs			AIA AMT	CONSTRUCTION STATE OF A	ALASKA	C
As of:	December 31, 2009			View	FUND: <i>v Date: Februar</i>	AY14 y 11, 2010	STATE STREET.
Base Curren Asset ID	cy: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al 1,794,499.640	Base	1,794,499.64		1,794,499.64	0.00	100.00

Holdings As of: December 31, 2009				S	SERES 1999C AMT STATE OF ALASK FUND: v Date: February	A AY18 AY18	STATE STREET.
Base Currency: USD - US DOLLAR Asset ID Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT							
US DOLLAR						Exchange Rate:	1.000000
8259909G1 AY70 SHORT TERM POOL	ST AK ST PO	OL		0.8834	31 Dec 2030		
184,514.020	Local	100.000000	184,514.02	100.000000	184,514.02	0.00	100.00
	Base	100.000000	184,514.02	100.000000	184,514.02	0.00	100.00
US DOLLAR Total							
184,514.020	Local		184,514.02		184,514.02	0.00	100.00
	Base		184,514.02		184,514.02	0.00	100.00
CASH EQUIVALENT Total							
184,514.020	Base		184,514.02		184,514.02	0.00	100.00

Holdings			SERES 1999C AMT STATE OF ALASK FUND:		STATE STREET.
As of: December 31, 2009			View Date: February	7 11, 2010	onne onden
Base Currency: USD - US DOLLAR Asset ID Asset Description			Rate Maturity Date		% Curr
Units	Unit Cost	Total Cost Unit	Price Market Value	Unrealized Gn/Ls	% Fund

Holdings As of: December 31, 2009				AL	A NON-AMT S View	I FUND A AY20 AY20 11, 2010	STATE STREET.	
Base Currency: USD - US Asset ID Asset D	DOLLAR escription Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVALENT								
US DOLLAR							Exchange Rate:	1.000000
8259909G1 AY70 SH	ORT TERM POOL	ST AK ST F	POOL		0.8834	31 Dec 2030		
	1,627,285.370	Local	100.000000	1,627,285.37	100.000000	1,627,285.37	0.00	100.00
		Base	100.000000	1,627,285.37	100.000000	1,627,285.37	0.00	100.00
US DOLLAR Total								
	1,627,285.370	Local		1,627,285.37		1,627,285.37	0.00	100.00
		Base		1,627,285.37		1,627,285.37	0.00	100.00
CASH EQUIVALENT	Total							
	1,627,285.370	Base		1,627,285.37		1,627,285.37	0.00	100.00

Holdin	ngs December 31, 2009		AIA NON-A	MT CONSTRUCTIO STATE OF ALASK FUND: View Date: Februar		STATE STREET.
Base Curren Asset ID	cy: USD - US DOLLAR Asset Description Units	Unit Cost	Ra Total Cost Unit Pri	e Maturity Date	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al 1,627,285.370	Base	1,627,285.37	1,627,285.37	0.00	100.00

Holding As of: D	gs December 31, 2009					SERIES 2002 B NO STATE OF A FUND: v Date: February		STATE STREET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST F	POOL		0.8834	31 Dec 2030		
	5,193,298.390	Local	100.000000	5,193,298.39	100.000000	5,193,298.39	0.00	100.00
		Base	100.000000	5,193,298.39	100.000000	5,193,298.39	0.00	100.00
US DOLLAR 1	Total							
	5,193,298.390	Local		5,193,298.39		5,193,298.39	0.00	100.00
		Base		5,193,298.39		5,193,298.39	0.00	100.00
CASH EQU	IVALENT Total							
	5,193,298.390	Base		5,193,298.39		5,193,298.39	0.00	100.00

Holdin	ngs December 31, 2009				ERIES 2002 B NO STATE OF A FUND: Date: February		STATE STREET.
Base Curren Asset ID	cy: USD - US DOLLAR Asset Description Units	Unit Cos	t Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al 5,193,298.390	Base	5,193,298.39		5,193,298.39	0.00	100.00

Holding As of: D	g S December 31, 2009					S 2002 A AMT CO STATE OF A FUND: v Date: February	LASKA AY2B	STATE STREET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST I	POOL		0.8834	31 Dec 2030		
	1,288,588.340	Local	100.000000	1,288,588.34	100.000000	1,288,588.34	0.00	100.00
		Base	100.000000	1,288,588.34	100.000000	1,288,588.34	0.00	100.00
US DOLLAR 1	Total							
	1,288,588.340	Local		1,288,588.34		1,288,588.34	0.00	100.00
		Base		1,288,588.34		1,288,588.34	0.00	100.00
CASH EQU	IVALENT Total							
	1,288,588.340	Base		1,288,588.34		1,288,588.34	0.00	100.00

Holding	şs			AIA SERIES	S 2002 A AMT CC STATE OF A FUND:		STATE STREET.
As of: De	ecember 31, 2009			View	v Date: Februar	y 11, 2010	SIATE STREET.
Base Currency Asset ID	: USD - US DOLLAR Asset Description Units	Unit Cos	t Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total	1,288,588.340	Base	1.288.588.34		1,288,588.34	0.00	100.00

Holding As of: D	gs December 31, 2009					IA SERIES 2002 RI STATE OF A FUND: v Date: February		STATE STREET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST F	POOL		0.8834	31 Dec 2030		
	14,920,500.710	Local Base	100.000000 100.000000	14,920,500.71 14,920,500.71	100.000000 100.000000	14,920,500.71 14,920,500.71	0.00 0.00	100.00 100.00
US DOLLAR 1	Total							
	14,920,500.710	Local		14,920,500.71		14,920,500.71	0.00	100.00
		Base		14,920,500.71		14,920,500.71	0.00	100.00
CASH EQU	IVALENT Total							
	14,920,500.710	Base		14,920,500.71		14,920,500.71	0.00	100.00

Holdin As of:	ngs December 31, 2009				IA SERIES 2002 R STATE OF A FUND: 7 Date: February	and the second se	STATE STREET.
Base Curren Asset ID	cy: USD - US DOLLAR Asset Description Units	Unit Co	st Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al 14.920.500.710	Base	14,920,500.71		14.920,500.71	0.00	100.00

Holding As of: D	gs December 31, 2009					3A AMT CONSTR. STATE OF A FUND: v Date: February	LASKA AY2P	STATE STREET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST F	POOL		0.8834	31 Dec 2030		
	4,237,509.040	Local	100.000000	4,237,509.04	100.000000	4,237,509.04	0.00	100.00
		Base	100.000000	4,237,509.04	100.000000	4,237,509.04	0.00	100.00
US DOLLAR 1	Total							
	4,237,509.040	Local		4,237,509.04		4,237,509.04	0.00	100.00
		Base		4,237,509.04		4,237,509.04	0.00	100.00
CASH EQU	IVALENT Total							
	4,237,509.040	Base		4,237,509.04		4,237,509.04	0.00	100.00

Holdings				SERIES 2003	3A AMT CONST STATE OF FUND	ALASKA	STATE STREET.
As of: Decen	mber 31, 2009			View	v Date: Februa	ary 11, 2010	OMIL OIKLEI.
Base Currency: US Asset ID A	SD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total	4,237,509.040 Bi	356	4.237,509.04		4,237,509.04	0.00	100.00

Holdings As of: Decen	nber 31, 2009					003B NON-AMT C STATE OF A FUND: v Date: February		STATE STREET.
Base Currency: US Asset ID A	SD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUIVAL	LENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1 A	Y70 SHORT TERM POOL	ST AK ST F	POOL		0.8834	31 Dec 2030		
	6,839,387.760	Local	100.000000	6,839,387.76	100.000000	6,839,387.76	0.00	100.00
		Base	100.000000	6,839,387.76	100.000000	6,839,387.76	0.00	100.00
US DOLLAR Total								
	6,839,387.760	Local		6,839,387.76		6,839,387.76	0.00	100.00
		Base		6,839,387.76		6,839,387.76	0.00	100.00
CASH EQUIVAL	LENT Total							
	6,839,387.760	Base		6,839,387.76		6,839,387.76	0.00	100.00

Holdin	C C				003B NON-AMT (STATE OF A FUND:	ALASKA AY2R	STATE STREET.
	December 31, 2009			Viev	v Date: Februar	y 11, 2010	
Asset ID	cy: USD - US DOLLAR Asset Description Units	Unit Co	st Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al	Base	6,839,387.76		6,839,387.76	0.00	100.00

Holding	g S December 31, 2009					IA SERIES 2003 R STATE OF A FUND: Date: February	1 A A A A A A A A A A A A A A A A A A A	STATE STREET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST F	POOL		0.8834	31 Dec 2030		
	2,395,841.750	Local Base	100.000000 100.000000	2,395,841.75 2,395,841.75	100.000000 100.000000	2,395,841.75 2,395,841.75	0.00 0.00	100.00 100.00
US DOLLAR	F otal							
	2,395,841.750	Local		2,395,841.75		2,395,841.75	0.00	100.00
		Base		2,395,841.75		2,395,841.75	0.00	100.00
CASH EQU	IVALENT Total							
	2,395,841.750	Base		2,395,841.75		2,395,841.75	0.00	100.00

Holdin	I gS December 31, 2009		AIA SERIES 2003 RESERVE STATE OF ALASKA FUND: AY2U View Date: February 11, 2010						
	cy: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund		
FUND Tota	al 2,395,841.750	Base	2,395,841.75		2,395,841.75	0.00	100.00		

Holdin As of: L	n gs December 31, 2009				Viev	AIA DEVELO STATE OF A FUND: v Date: February	ALASKA	STATE STREET.
Base Currenc Asset ID	cy: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	JIVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST	POOL		0.8834	31 Dec 2030		
	1,917,964.890	Local Base	100.000000 100.000000	1,917,964.89 1,917,964.89	100.000000 100.000000	1,917,964.89 1,917,964.89	0.00 0.00	12.35 12.35
US DOLLAR	Total							
	1,917,964.890	Local		1,917,964.89		1,917,964.89	0.00	12.35
		Base		1,917,964.89		1,917,964.89	0.00	12.35
CASH EQU	JIVALENT Total							
	1,917,964.890	Base		1,917,964.89		1,917,964.89	0.00	12.35
EQUITY								
US DOLLAR							Exchange Rate:	1.000000
629991993	AY72 NQ MTN FIXED INCC	ME POOL	-					
	5,909.874	Local	1,945.343847	11,496,737.02	2,302.965616	13,610,236.62	2,113,499.60	87.65
		Base	1,945.343847	11,496,737.02	2,302.965616	13,610,236.62	2,113,499.60	87.65
US DOLLAR								
	5,909.874	Local		11,496,737.02		13,610,236.62	2,113,499.60	87.65
		Base		11,496,737.02		13,610,236.62	2,113,499.60	87.65
EQUITY To	otal							
	5,909.874	Base		11,496,737.02		13,610,236.62	2,113,499.60	87.65

Holdin	ngs December 31, 2009		AIA DEVELOPMENT STATE OF ALASKA FUND: AY9M View Date: February 11, 2010						
Base Curren Asset ID	cy: USD - US DOLLAR Asset Description Units	Unit Cos	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund		
FUND Tota	al 1,923,874.764	Base	13,414,701.91		15,528,201.51	2,113,499.60	100.00		

Holding As of: D	gs December 31, 2009				Viev	FUNI	F ALASKA		STATE ST	REET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrea	ized Gn/Ls		% Curr % Fund
CASH EQU	IVALENT									
US DOLLAR								Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL	ST AK ST POOL			0.8834	31 Dec 2030				
	18,396,633.330		00.000000	18,396,633.33 18,396,633.33	100.000000 100.000000	18,396,633.33 18,396,633.33		0.00 0.00		100.00 100.00
US DOLLAR 1	Total 18,396,633.330	Local Base		18,396,633.33	100.000000	18,396,633.33	, ,	0.00		100.00
CASH FQU	IVALENT Total									
	18,396,633.330	Base		18,396,633.33		18,396,633.33		0.00		100.00

Holdin As of:	ngs December 31, 2009			06 AMT LASKA AY9W 7 11, 2010	STATE STREET.		
Base Curren Asset ID	cy: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al 18,396.633.330	Base	18,396,633.33		18,396,633.33	0.00	100.00

Holding As of: D	SS ecember 31, 2009					TL ARPT 2006 NO STATE OF A FUND: v Date: February	LASKA AY9X	STATE STREET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQUI	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST F	POOL		0.8834	31 Dec 2030		
	40,767,767.190	Local	100.000000	40,767,767.19	100.000000	40,767,767.19	0.00	100.00
		Base	100.000000	40,767,767.19	100.000000	40,767,767.19	0.00	100.00
US DOLLAR T	Total							
	40,767,767.190	Local		40,767,767.19		40,767,767.19	0.00	100.00
		Base		40,767,767.19		40,767,767.19	0.00	100.00
CASH EQU	VALENT Total							
	40,767,767.190	Base		40,767,767.19		40,767,767.19	0.00	100.00

Holdin	ngs December 31, 2009			STATE STREET.			
	cy: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	v Date: February Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al 40,767,767.190	Base	40,767,767.19		40,767,767.19	0.00	100.00

Holding As of: D	gs December 31, 2009					TL ARPT 2006 VA STATE OF A FUND: v Date: February		STATE STREET.
Base Currency Asset ID	y: USD - US DOLLAR Asset Description Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH EQU	IVALENT							
US DOLLAR							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL	ST AK ST F	POOL		0.8834	31 Dec 2030		
	9,526,662.500	Local Base	100.000000 100.000000	9,526,662.50 9,526,662.50	100.000000 100.000000	9,526,662.50 9,526,662.50	0.00 0.00	100.00 100.00
US DOLLAR 1	Total							
	9,526,662.500	Local		9,526,662.50		9,526,662.50	0.00	100.00
		Base		9,526,662.50		9,526,662.50	0.00	100.00
CASH EQU	IVALENT Total							
	9,526,662.500	Base		9,526,662.50		9,526,662.50	0.00	100.00

Holdin	Ū				TL ARPT 2006 VA STATE OF A FUND:	LASKA AY9Y	STATE STREET.
As of: 1	December 31, 2009			View	Date: February	r 11, 2010	
Base Currend Asset ID	cy: USD - US DOLLAR Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Tota	al						
	9,526,662.500	Base	9,526,662.50		9,526,662.50	0.00	100.00