

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 1,794,500	1,778,566
Income receivable	<u>1,113</u>	<u>(625)</u>
Total Series 1999A assets	<u>1,795,613</u>	<u>1,777,942</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,627,285	1,871,236
Income receivable	<u>1,013</u>	<u>(670)</u>
Total Series 1999B assets	<u>1,628,298</u>	<u>1,870,566</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	184,514	179,814
Income receivable	<u>114</u>	<u>(63)</u>
Total Series 1999C assets	<u>184,628</u>	<u>179,751</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,288,588	1,258,699
Income receivable	<u>799</u>	<u>(441)</u>
Total Series 2002A assets	<u>1,289,387</u>	<u>1,258,257</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	5,193,298	24,685,282
Income receivable	<u>3,387</u>	<u>(9,456)</u>
Total Series 2002B assets	<u>5,196,686</u>	<u>24,675,826</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,920,501	14,540,471
Income receivable	<u>9,252</u>	<u>(5,097)</u>
Total Series 2002 Reserve assets	<u>14,929,753</u>	<u>14,535,374</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	4,237,509	4,237,730
Income receivable	<u>2,628</u>	<u>(1,496)</u>
Total Series 2003A assets	<u>4,240,137</u>	<u>4,236,234</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,839,388	8,013,910
Income receivable	<u>4,256</u>	<u>(2,815)</u>
Total Series 2003B assets	<u>6,843,644</u>	<u>8,011,095</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,395,842	2,334,819
Income receivable	<u>1,486</u>	<u>(818)</u>
Total Series 2003A&B Reserve assets	<u>2,397,327</u>	<u>2,334,001</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	18,396,633	49,058,069
Income receivable	<u>11,438</u>	<u>(18,242)</u>
Total Series 2006 AMT assets	<u>18,408,071</u>	<u>49,039,827</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	40,767,767	44,920,535
Income receivable	<u>25,340</u>	<u>(16,025)</u>
Total Series 2006 NON-AMT assets	<u>40,793,107</u>	<u>44,904,510</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	9,526,663	34,990,986
Income receivable	<u>5,908</u>	<u>(12,505)</u>
Total Series 2006 Variable Rate assets	<u>9,532,571</u>	<u>34,978,481</u>
Total invested assets	<u>\$ 107,239,222</u>	<u>\$ 187,801,865</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended December 31, 2009

Investment Income	CURRENT MONTH	YEAR TO DATE
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	1,113	15,048
Total earnings	<u>1,113</u>	<u>15,048</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	1,013	14,003
Total earnings	<u>1,013</u>	<u>14,003</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	114	1,528
Total earnings	<u>114</u>	<u>1,528</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	799	10,674
Total earnings	<u>799</u>	<u>10,674</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	3,387	54,437
Total earnings	<u>3,387</u>	<u>54,437</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	9,252	123,595
Total earnings	<u>9,252</u>	<u>123,595</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	2,628	35,246
Total earnings	<u>2,628</u>	<u>35,246</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	4,256	64,002
Total earnings	<u>4,256</u>	<u>64,002</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	1,486	19,846
Total earnings	<u>1,486</u>	<u>19,846</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	11,438	188,274
Total earnings	<u>11,438</u>	<u>188,274</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	25,340	352,699
Total earnings	<u>25,340</u>	<u>352,699</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	5,908	84,169
Total earnings	<u>5,908</u>	<u>84,169</u>
Total investment earnings (loss)	66,734	963,521
Total invested assets, beginning of period	109,235,248	124,401,431
Net contributions (withdrawals)	(2,062,760)	(18,125,730)
Net due to other Funds	-	-
Total invested assets, end of period	<u>107,239,222</u>	<u>107,239,222</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
December 31, 2009

Asset Allocation Policy Effective Date: 7/1/09	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,794,499.64	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,794,499.64	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,627,285.37	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		1,627,285.37	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	184,514.02	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		184,514.02	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,288,588.34	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,288,588.34	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	5,193,298.39	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		5,193,298.39	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,920,500.71	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		14,920,500.71	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	4,237,509.04	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		4,237,509.04	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,839,387.76	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		6,839,387.76	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,395,841.75	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,395,841.75	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	18,396,633.33	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		18,396,633.33	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	40,767,767.19	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		40,767,767.19	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	9,526,662.50	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		9,526,662.50	100.00%	
Income Receivable			66,734.12		
Total Invested Assets At Fair Value			107,239,222.16		