

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

November 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 1,806,925	1,781,092
Income receivable	<u>1,332</u>	<u>(1,845)</u>
Total Series 1999A assets	<u>1,808,257</u>	<u>1,779,247</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,642,718	1,883,083
Income receivable	<u>1,211</u>	<u>(2,007)</u>
Total Series 1999B assets	<u>1,643,929</u>	<u>1,881,076</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	184,378	180,001
Income receivable	<u>136</u>	<u>(186)</u>
Total Series 1999C assets	<u>184,514</u>	<u>179,815</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,287,640	1,260,004
Income receivable	<u>948</u>	<u>(1,305)</u>
Total Series 2002A assets	<u>1,288,588</u>	<u>1,258,699</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,073,238	25,107,693
Income receivable	<u>4,500</u>	<u>(26,190)</u>
Total Series 2002B assets	<u>6,077,738</u>	<u>25,081,503</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,909,522	14,555,552
Income receivable	<u>10,979</u>	<u>(15,081)</u>
Total Series 2002 Reserve assets	<u>14,920,501</u>	<u>14,540,471</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	4,247,290	4,267,750
Income receivable	<u>3,129</u>	<u>(4,422)</u>
Total Series 2003A assets	<u>4,250,419</u>	<u>4,263,328</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	7,263,487	8,025,904
Income receivable	<u>5,351</u>	<u>(8,351)</u>
Total Series 2003B assets	<u>7,268,837</u>	<u>8,017,553</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,394,079	2,337,241
Income receivable	<u>1,763</u>	<u>(2,422)</u>
Total Series 2003A&B Reserve assets	<u>2,395,842</u>	<u>2,334,819</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	18,677,154	50,615,258
Income receivable	<u>14,010</u>	<u>(53,178)</u>
Total Series 2006 AMT assets	<u>18,691,164</u>	<u>50,562,080</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	41,139,155	45,132,082
Income receivable	<u>30,413</u>	<u>(46,460)</u>
Total Series 2006 NON-AMT assets	<u>41,169,567</u>	<u>45,085,622</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	9,528,842	35,138,733
Income receivable	<u>7,050</u>	<u>(45,332)</u>
Total Series 2006 Variable Rate assets	<u>9,535,892</u>	<u>35,093,401</u>
Total invested assets	<u>\$ 109,235,248</u>	<u>\$ 190,077,614</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended November 30, 2009

Investment Income	CURRENT MONTH	YEAR TO DATE
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	1,332	13,935
Total earnings	<u>1,332</u>	<u>13,935</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	1,211	12,990
Total earnings	<u>1,211</u>	<u>12,990</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	136	1,414
Total earnings	<u>136</u>	<u>1,414</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	948	9,875
Total earnings	<u>948</u>	<u>9,875</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	4,500	51,050
Total earnings	<u>4,500</u>	<u>51,050</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	10,979	114,343
Total earnings	<u>10,979</u>	<u>114,343</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	3,129	32,618
Total earnings	<u>3,129</u>	<u>32,618</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	5,351	59,746
Total earnings	<u>5,351</u>	<u>59,746</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	1,763	18,361
Total earnings	<u>1,763</u>	<u>18,361</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	14,010	176,836
Total earnings	<u>14,010</u>	<u>176,836</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	30,413	327,359
Total earnings	<u>30,413</u>	<u>327,359</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	7,050	78,261
Total earnings	<u>7,050</u>	<u>78,261</u>
Total investment earnings (loss)	80,820	896,788
Total invested assets, beginning of period	111,489,802	124,401,431
Net contributions (withdrawals)	(2,335,374)	(16,062,971)
Net due to other Funds	-	-
Total invested assets, end of period	<u>109,235,248</u>	<u>109,235,248</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
November 30, 2009

Asset Allocation Policy Effective Date: 7/1/09	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,806,925.38	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,806,925.38	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,642,718.09	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		1,642,718.09	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	184,378.25	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		184,378.25	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,287,640.17	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,287,640.17	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,073,237.70	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		6,073,237.70	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,909,521.93	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		14,909,521.93	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	4,247,290.33	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		4,247,290.33	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	7,263,486.62	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		7,263,486.62	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,394,078.84	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,394,078.84	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	18,677,154.03	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		18,677,154.03	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	41,139,154.54	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		41,139,154.54	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	9,528,841.86	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		9,528,841.86	100.00%	
Income Receivable			80,820.14		
Total Invested Assets At Fair Value			109,235,247.88		