

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: December 9, 2009



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	79,346,039.43	0.00	0.00	79,346,039.43
AVERAGE COST OF SHORT TERM INV.....	18,601,271.22	8,621,136.05	10,522,479.10	16,699,928.17
CASH BALANCE.....	0.00	19,143,615.15	19,143,615.15	0.00
TOTAL CASH & CASH EQUIVALENTS.....	18,601,271.22	27,764,751.20	29,666,094.25	16,699,928.17
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	10,522,479.10	10,522,479.10	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	21,173.48	12,819.69	22,965.16	11,028.01
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>97,968,484.13</b>	<b>38,300,049.99</b>	<b>40,211,538.51</b>	<b>96,056,995.61</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	8,621,136.05	8,621,136.05	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>8,621,136.05</b>	<b>8,621,136.05</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>97,968,484.13</b>	<b>46,921,186.04</b>	<b>48,832,674.56</b>	<b>96,056,995.61</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	10,679,150.12	815,195.00	0.00	11,494,345.12
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>10,679,150.12</b>	<b>815,195.00</b>	<b>0.00</b>	<b>11,494,345.12</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>108,647,634.25</b>	<b>47,736,381.04</b>	<b>48,832,674.56</b>	<b>107,551,340.73</b>

# Working Trial Balance

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	81,568,363.37	0.00	0.00	81,568,363.37
NET INCOME - CURRENT YEAR.....	83,196.79	1,791.68	12,819.69	94,224.80
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	62,836,750.43	0.00	8,599,962.57	71,436,713.00
WITHDRAWALS.....	-36,815,412.95	7,405,504.61	0.00	-44,220,917.56
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-11,190,164.29	3,116,974.49	0.00	-14,307,138.78
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	1,485,750.78	0.00	0.00	1,485,750.78
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	97,968,484.13	10,524,270.78	8,612,782.26	96,056,995.61
UNREALIZED APPR/DEPR ON SECURITIES.....	10,679,150.12	0.00	815,195.00	11,494,345.12
NET CAPITAL AT MARKET	108,647,634.25	10,524,270.78	9,427,977.26	107,551,340.73

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: December 9, 2009



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	83,196.79	1,791.68	12,819.69	94,224.80
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	83,196.79	1,791.68	12,819.69	94,224.80
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	83,196.79	1,791.68	12,819.69	94,224.80

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	97,968,484.13	38,300,049.99	40,211,538.51	96,056,995.61
LIABILITIES	0.00	8,621,136.05	8,621,136.05	0.00
CAPITAL	97,968,484.13	10,524,270.78	8,612,782.26	96,056,995.61
BALANCED TRIAL FORMULA	0.00	57,445,456.82	57,445,456.82	0.00
TOTAL MKTVAL	108,626,460.77	28,579,946.20	29,666,094.25	107,540,312.72
TOTAL NAV	108,647,634.25	47,736,381.04	48,832,674.56	107,551,340.73
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05



STATE STREET

Basis: A

FUND: AY05

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	502,784.72	705.94	0.00	503,490.66
CASH BALANCE.....	0.00	705.94	705.94	0.00
TOTAL CASH & CASH EQUIVALENTS.....	502,784.72	1,411.88	705.94	503,490.66
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	705.94	397.33	732.52	370.75
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>503,490.66</b>	<b>1,809.21</b>	<b>1,438.46</b>	<b>503,861.41</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	705.94	705.94	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>705.94</b>	<b>705.94</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>503,490.66</b>	<b>2,515.15</b>	<b>2,144.40</b>	<b>503,861.41</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>503,490.66</b>	<b>2,515.15</b>	<b>2,144.40</b>	<b>503,861.41</b>

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	500,135.13	0.00	0.00	500,135.13
NET INCOME - CURRENT YEAR.....	3,490.66	26.58	397.33	3,861.41
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-135.13	0.00	0.00	-135.13
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	503,490.66	26.58	397.33	503,861.41
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	503,490.66	26.58	397.33	503,861.41

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05

View Date: December 9, 2009



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	3,490.66	26.58	397.33	3,861.41
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	3,490.66	26.58	397.33	3,861.41
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	3,490.66	26.58	397.33	3,861.41

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	503,490.66	1,809.21	1,438.46	503,861.41
LIABILITIES	0.00	705.94	705.94	0.00
CAPITAL	503,490.66	26.58	397.33	503,861.41
BALANCED TRIAL FORMULA	0.00	2,541.73	2,541.73	0.00
TOTAL MKTVAL	502,784.72	1,411.88	705.94	503,490.66
TOTAL NAV	503,490.66	2,515.15	2,144.40	503,861.41
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	1,808,759.38	2,539.95	4,373.95	1,806,925.38
CASH BALANCE.....	0.00	6,913.90	6,913.90	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,808,759.38	9,453.85	11,287.85	1,806,925.38
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	4,373.95	4,373.95	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,539.95	1,427.77	2,635.97	1,331.75
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>1,811,299.33</b>	<b>15,255.57</b>	<b>18,297.77</b>	<b>1,808,257.13</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,539.95	2,539.95	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>2,539.95</b>	<b>2,539.95</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>1,811,299.33</b>	<b>17,795.52</b>	<b>20,837.72</b>	<b>1,808,257.13</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>1,811,299.33</b>	<b>17,795.52</b>	<b>20,837.72</b>	<b>1,808,257.13</b>

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	1,810,393.51	0.00	0.00	1,810,393.51
NET INCOME - CURRENT YEAR.....	12,602.87	96.02	1,427.77	13,934.62
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-11,697.05	4,373.95	0.00	-16,071.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	1,811,299.33	4,469.97	1,427.77	1,808,257.13
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	1,811,299.33	4,469.97	1,427.77	1,808,257.13

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	12,602.87	96.02	1,427.77	13,934.62
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	12,602.87	96.02	1,427.77	13,934.62
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	12,602.87	96.02	1,427.77	13,934.62

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	1,811,299.33	15,255.57	18,297.77	1,808,257.13
LIABILITIES	0.00	2,539.95	2,539.95	0.00
CAPITAL	1,811,299.33	4,469.97	1,427.77	1,808,257.13
BALANCED TRIAL FORMULA	0.00	22,265.49	22,265.49	0.00
TOTAL MKTVAL	1,808,759.38	9,453.85	11,287.85	1,806,925.38
TOTAL NAV	1,811,299.33	17,795.52	20,837.72	1,808,257.13
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	184,119.73	258.52	0.00	184,378.25
CASH BALANCE.....	0.00	258.52	258.52	0.00
TOTAL CASH & CASH EQUIVALENTS.....	184,119.73	517.04	258.52	184,378.25
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	258.52	145.48	268.23	135.77
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>184,378.25</b>	<b>662.52</b>	<b>526.75</b>	<b>184,514.02</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	258.52	258.52	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>258.52</b>	<b>258.52</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>184,378.25</b>	<b>921.04</b>	<b>785.27</b>	<b>184,514.02</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>184,378.25</b>	<b>921.04</b>	<b>785.27</b>	<b>184,514.02</b>

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	183,100.00	0.00	0.00	183,100.00
NET INCOME - CURRENT YEAR.....	1,278.25	9.71	145.48	1,414.02
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	184,378.25	9.71	145.48	184,514.02
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	184,378.25	9.71	145.48	184,514.02

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	1,278.25	9.71	145.48	1,414.02
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	1,278.25	9.71	145.48	1,414.02
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	1,278.25	9.71	145.48	1,414.02

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	184,378.25	662.52	526.75	184,514.02
LIABILITIES	0.00	258.52	258.52	0.00
CAPITAL	184,378.25	9.71	145.48	184,514.02
BALANCED TRIAL FORMULA	0.00	930.75	930.75	0.00
TOTAL MKTVAL	184,119.73	517.04	258.52	184,378.25
TOTAL NAV	184,378.25	921.04	785.27	184,514.02
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

View Date: December 9, 2009



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	1,651,428.35	2,326.91	11,037.17	1,642,718.09
CASH BALANCE.....	0.00	13,364.08	13,364.08	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,651,428.35	15,690.99	24,401.25	1,642,718.09
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	11,037.17	11,037.17	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	2,326.91	1,299.43	2,414.93	1,211.41
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>1,653,755.26</b>	<b>28,027.59</b>	<b>37,853.35</b>	<b>1,643,929.50</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,326.91	2,326.91	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>2,326.91</b>	<b>2,326.91</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>1,653,755.26</b>	<b>30,354.50</b>	<b>40,180.26</b>	<b>1,643,929.50</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>1,653,755.26</b>	<b>30,354.50</b>	<b>40,180.26</b>	<b>1,643,929.50</b>

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

View Date: December 9, 2009



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	1,721,290.98	0.00	0.00	1,721,290.98
NET INCOME - CURRENT YEAR.....	11,778.69	88.02	1,299.43	12,990.10
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-79,314.41	11,037.17	0.00	-90,351.58
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	1,653,755.26	11,125.19	1,299.43	1,643,929.50
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	1,653,755.26	11,125.19	1,299.43	1,643,929.50

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	11,778.69	88.02	1,299.43	12,990.10
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	11,778.69	88.02	1,299.43	12,990.10
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	11,778.69	88.02	1,299.43	12,990.10

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET.

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	1,653,755.26	28,027.59	37,853.35	1,643,929.50
LIABILITIES	0.00	2,326.91	2,326.91	0.00
CAPITAL	1,653,755.26	11,125.19	1,299.43	1,643,929.50
BALANCED TRIAL FORMULA	0.00	41,479.69	41,479.69	0.00
TOTAL MKTVAL	1,651,428.35	15,690.99	24,401.25	1,642,718.09
TOTAL NAV	1,653,755.26	30,354.50	40,180.26	1,643,929.50
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	6,257,511.65	8,829.30	193,103.25	6,073,237.70
CASH BALANCE.....	0.00	201,932.55	201,932.55	0.00
TOTAL CASH & CASH EQUIVALENTS.....	6,257,511.65	210,761.85	395,035.80	6,073,237.70
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	193,103.25	193,103.25	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	8,829.30	4,851.39	9,180.78	4,499.91
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>6,266,340.95</b>	<b>408,716.49</b>	<b>597,319.83</b>	<b>6,077,737.61</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	8,829.30	8,829.30	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>8,829.30</b>	<b>8,829.30</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>6,266,340.95</b>	<b>417,545.79</b>	<b>606,149.13</b>	<b>6,077,737.61</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>6,266,340.95</b>	<b>417,545.79</b>	<b>606,149.13</b>	<b>6,077,737.61</b>

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	7,478,598.18	0.00	0.00	7,478,598.18
NET INCOME - CURRENT YEAR.....	46,549.80	351.48	4,851.39	51,049.71
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	435,268.21	0.00	0.00	435,268.21
WITHDRAWALS.....	-1,694,075.24	193,103.25	0.00	-1,887,178.49
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	6,266,340.95	193,454.73	4,851.39	6,077,737.61
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	6,266,340.95	193,454.73	4,851.39	6,077,737.61

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	46,549.80	351.48	4,851.39	51,049.71
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	46,549.80	351.48	4,851.39	51,049.71
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	46,549.80	351.48	4,851.39	51,049.71

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	6,266,340.95	408,716.49	597,319.83	6,077,737.61
LIABILITIES	0.00	8,829.30	8,829.30	0.00
CAPITAL	6,266,340.95	193,454.73	4,851.39	6,077,737.61
BALANCED TRIAL FORMULA	0.00	611,000.52	611,000.52	0.00
TOTAL MKTVAL	6,257,511.65	210,761.85	395,035.80	6,073,237.70
TOTAL NAV	6,266,340.95	417,545.79	606,149.13	6,077,737.61
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	1,285,834.78	1,805.39	0.00	1,287,640.17
CASH BALANCE.....	0.00	1,805.39	1,805.39	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,285,834.78	3,610.78	1,805.39	1,287,640.17
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	1,805.39	1,016.01	1,873.23	948.17
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>1,287,640.17</b>	<b>4,626.79</b>	<b>3,678.62</b>	<b>1,288,588.34</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	1,805.39	1,805.39	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>1,805.39</b>	<b>1,805.39</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>1,287,640.17</b>	<b>6,432.18</b>	<b>5,484.01</b>	<b>1,288,588.34</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>1,287,640.17</b>	<b>6,432.18</b>	<b>5,484.01</b>	<b>1,288,588.34</b>

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	1,278,713.25	0.00	0.00	1,278,713.25
NET INCOME - CURRENT YEAR.....	8,926.92	67.84	1,016.01	9,875.09
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	1,287,640.17	67.84	1,016.01	1,288,588.34
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	1,287,640.17	67.84	1,016.01	1,288,588.34

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	8,926.92	67.84	1,016.01	9,875.09
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	8,926.92	67.84	1,016.01	9,875.09
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	8,926.92	67.84	1,016.01	9,875.09

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET.

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	1,287,640.17	4,626.79	3,678.62	1,288,588.34
LIABILITIES	0.00	1,805.39	1,805.39	0.00
CAPITAL	1,287,640.17	67.84	1,016.01	1,288,588.34
BALANCED TRIAL FORMULA	0.00	6,500.02	6,500.02	0.00
TOTAL MKTVAL	1,285,834.78	3,610.78	1,805.39	1,287,640.17
TOTAL NAV	1,287,640.17	6,432.18	5,484.01	1,288,588.34
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	14,888,617.37	20,904.56	0.00	14,909,521.93
CASH BALANCE.....	0.00	20,904.56	20,904.56	0.00
TOTAL CASH & CASH EQUIVALENTS.....	14,888,617.37	41,809.12	20,904.56	14,909,521.93
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	20,904.56	11,281.72	21,207.50	10,978.78
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>14,909,521.93</b>	<b>53,090.84</b>	<b>42,112.06</b>	<b>14,920,500.71</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	20,904.56	20,904.56	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>20,904.56</b>	<b>20,904.56</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>14,909,521.93</b>	<b>73,995.40</b>	<b>63,016.62</b>	<b>14,920,500.71</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>14,909,521.93</b>	<b>73,995.40</b>	<b>63,016.62</b>	<b>14,920,500.71</b>

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	14,806,157.51	0.00	0.00	14,806,157.51
NET INCOME - CURRENT YEAR.....	103,364.42	302.94	11,281.72	114,343.20
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	14,909,521.93	302.94	11,281.72	14,920,500.71
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	14,909,521.93	302.94	11,281.72	14,920,500.71

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	103,364.42	302.94	11,281.72	114,343.20
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	103,364.42	302.94	11,281.72	114,343.20
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	103,364.42	302.94	11,281.72	114,343.20

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	14,909,521.93	53,090.84	42,112.06	14,920,500.71
LIABILITIES	0.00	20,904.56	20,904.56	0.00
CAPITAL	14,909,521.93	302.94	11,281.72	14,920,500.71
BALANCED TRIAL FORMULA	0.00	74,298.34	74,298.34	0.00
TOTAL MKTVAL	14,888,617.37	41,809.12	20,904.56	14,909,521.93
TOTAL NAV	14,909,521.93	73,995.40	63,016.62	14,920,500.71
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,246,898.96	5,962.92	5,571.55	4,247,290.33
CASH BALANCE.....	0.00	11,534.47	11,534.47	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,246,898.96	17,497.39	17,106.02	4,247,290.33
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	5,571.55	5,571.55	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	5,962.92	3,129.21	5,963.52	3,128.61
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>4,252,861.88</b>	<b>26,198.15</b>	<b>28,641.09</b>	<b>4,250,418.94</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	5,962.92	5,962.92	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>5,962.92</b>	<b>5,962.92</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>4,252,861.88</b>	<b>32,161.07</b>	<b>34,604.01</b>	<b>4,250,418.94</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>4,252,861.88</b>	<b>32,161.07</b>	<b>34,604.01</b>	<b>4,250,418.94</b>

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	4,247,839.59	0.00	0.00	4,247,839.59
NET INCOME - CURRENT YEAR.....	29,489.69	0.60	3,129.21	32,618.30
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-24,467.40	5,571.55	0.00	-30,038.95
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	4,252,861.88	5,572.15	3,129.21	4,250,418.94
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,252,861.88	5,572.15	3,129.21	4,250,418.94

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	29,489.69	0.60	3,129.21	32,618.30
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	29,489.69	0.60	3,129.21	32,618.30
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	29,489.69	0.60	3,129.21	32,618.30

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,252,861.88	26,198.15	28,641.09	4,250,418.94
LIABILITIES	0.00	5,962.92	5,962.92	0.00
CAPITAL	4,252,861.88	5,572.15	3,129.21	4,250,418.94
BALANCED TRIAL FORMULA	0.00	37,733.22	37,733.22	0.00
TOTAL MKTVAL	4,246,898.96	17,497.39	17,106.02	4,247,290.33
TOTAL NAV	4,252,861.88	32,161.07	34,604.01	4,250,418.94
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	7,196,766.36	128,384.69	61,664.43	7,263,486.62
CASH BALANCE.....	0.00	190,049.12	190,049.12	0.00
TOTAL CASH & CASH EQUIVALENTS.....	7,196,766.36	318,433.81	251,713.55	7,263,486.62
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	61,664.43	61,664.43	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	10,247.69	5,358.92	10,256.05	5,350.56
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>7,207,014.05</b>	<b>385,457.16</b>	<b>323,634.03</b>	<b>7,268,837.18</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	128,384.69	128,384.69	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>128,384.69</b>	<b>128,384.69</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>7,207,014.05</b>	<b>513,841.85</b>	<b>452,018.72</b>	<b>7,268,837.18</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>7,207,014.05</b>	<b>513,841.85</b>	<b>452,018.72</b>	<b>7,268,837.18</b>

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	8,069,173.46	0.00	0.00	8,069,173.46
NET INCOME - CURRENT YEAR.....	54,395.20	8.36	5,358.92	59,745.76
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	515.09	0.00	118,137.00	118,652.09
WITHDRAWALS.....	-917,069.70	61,664.43	0.00	-978,734.13
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	7,207,014.05	61,672.79	123,495.92	7,268,837.18
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	7,207,014.05	61,672.79	123,495.92	7,268,837.18

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	54,395.20	8.36	5,358.92	59,745.76
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	54,395.20	8.36	5,358.92	59,745.76
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	54,395.20	8.36	5,358.92	59,745.76

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	7,207,014.05	385,457.16	323,634.03	7,268,837.18
LIABILITIES	0.00	128,384.69	128,384.69	0.00
CAPITAL	7,207,014.05	61,672.79	123,495.92	7,268,837.18
BALANCED TRIAL FORMULA	0.00	575,514.64	575,514.64	0.00
TOTAL MKTVAL	7,196,766.36	318,433.81	251,713.55	7,263,486.62
TOTAL NAV	7,207,014.05	513,841.85	452,018.72	7,268,837.18
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	2,390,722.11	3,356.73	0.00	2,394,078.84
CASH BALANCE.....	0.00	3,356.73	3,356.73	0.00
TOTAL CASH & CASH EQUIVALENTS.....	2,390,722.11	6,713.46	3,356.73	2,394,078.84
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	3,356.73	1,762.91	3,356.73	1,762.91
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>2,394,078.84</b>	<b>8,476.37</b>	<b>6,713.46</b>	<b>2,395,841.75</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	3,356.73	3,356.73	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>3,356.73</b>	<b>3,356.73</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>2,394,078.84</b>	<b>11,833.10</b>	<b>10,070.19</b>	<b>2,395,841.75</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>2,394,078.84</b>	<b>11,833.10</b>	<b>10,070.19</b>	<b>2,395,841.75</b>

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	2,377,481.22	0.00	0.00	2,377,481.22
NET INCOME - CURRENT YEAR.....	16,597.62	0.00	1,762.91	18,360.53
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	2,394,078.84	0.00	1,762.91	2,395,841.75
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	2,394,078.84	0.00	1,762.91	2,395,841.75

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	16,597.62	0.00	1,762.91	18,360.53
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	16,597.62	0.00	1,762.91	18,360.53
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	16,597.62	0.00	1,762.91	18,360.53

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	2,394,078.84	8,476.37	6,713.46	2,395,841.75
LIABILITIES	0.00	3,356.73	3,356.73	0.00
CAPITAL	2,394,078.84	0.00	1,762.91	2,395,841.75
BALANCED TRIAL FORMULA	0.00	11,833.10	11,833.10	0.00
TOTAL MKTVAL	2,390,722.11	6,713.46	3,356.73	2,394,078.84
TOTAL NAV	2,394,078.84	11,833.10	10,070.19	2,395,841.75
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

Basis: A

November 1, 2009 to November 30, 2009

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: December 9, 2009



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	13,664,556.23	0.00	2,167,819.21	11,496,737.02
AVERAGE COST OF SHORT TERM INV.....	2,807,510.73	2,573,422.10	3,342,226.00	2,038,706.83
CASH BALANCE.....	0.00	5,915,648.10	5,915,648.10	0.00
TOTAL CASH & CASH EQUIVALENTS.....	2,807,510.73	8,489,070.20	9,257,874.10	2,038,706.83
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	5,912,226.00	5,912,226.00	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	3,422.10	1,790.22	3,630.58	1,581.74
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>16,475,489.06</b>	<b>14,403,086.42</b>	<b>17,341,549.89</b>	<b>13,537,025.59</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	2,573,422.10	2,573,422.10	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>2,573,422.10</b>	<b>2,573,422.10</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>16,475,489.06</b>	<b>16,976,508.52</b>	<b>19,914,971.99</b>	<b>13,537,025.59</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	2,539,885.24	-279,485.60	0.00	2,260,399.64
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>2,539,885.24</b>	<b>-279,485.60</b>	<b>0.00</b>	<b>2,260,399.64</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>19,015,374.30</b>	<b>16,697,022.92</b>	<b>19,914,971.99</b>	<b>15,797,425.23</b>

# Working Trial Balance

Basis: A

November 1, 2009 to November 30, 2009

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: December 9, 2009



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	30,462,496.77	0.00	0.00	30,462,496.77
NET INCOME - CURRENT YEAR.....	19,700.97	208.48	1,790.22	21,282.71
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	1,985,812.59	0.00	0.00	1,985,812.59
WITHDRAWALS.....	-18,459,025.56	3,342,226.00	0.00	-21,801,251.56
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	2,466,504.29	0.00	402,180.79	2,868,685.08
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	16,475,489.06	3,342,434.48	403,971.01	13,537,025.59
UNREALIZED APPR/DEPR ON SECURITIES.....	2,539,885.24	0.00	-279,485.60	2,260,399.64
NET CAPITAL AT MARKET	19,015,374.30	3,342,434.48	124,485.41	15,797,425.23

# Working Trial Balance

Basis: A

November 1, 2009 to November 30, 2009

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: December 9, 2009



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	19,700.97	208.48	1,790.22	21,282.71
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	19,700.97	208.48	1,790.22	21,282.71
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	19,700.97	208.48	1,790.22	21,282.71

# Working Trial Balance

Basis: A

November 1, 2009 to November 30, 2009

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: December 9, 2009



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	16,475,489.06	14,403,086.42	17,341,549.89	13,537,025.59
LIABILITIES	0.00	2,573,422.10	2,573,422.10	0.00
CAPITAL	16,475,489.06	3,342,434.48	403,971.01	13,537,025.59
BALANCED TRIAL FORMULA	0.00	20,318,943.00	20,318,943.00	0.00
TOTAL MKTVAL	19,011,952.20	8,209,584.60	11,425,693.31	15,795,843.49
TOTAL NAV	19,015,374.30	16,697,022.92	19,914,971.99	15,797,425.23
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	20,178,295.50	28,630.32	1,529,771.79	18,677,154.03
CASH BALANCE.....	0.00	1,558,402.11	1,558,402.11	0.00
TOTAL CASH & CASH EQUIVALENTS.....	20,178,295.50	1,587,032.43	3,088,173.90	18,677,154.03
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	1,529,771.79	1,529,771.79	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	28,630.32	15,281.87	29,902.45	14,009.74
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>20,206,925.82</b>	<b>3,132,086.09</b>	<b>4,647,848.14</b>	<b>18,691,163.77</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	28,630.32	28,630.32	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>28,630.32</b>	<b>28,630.32</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>20,206,925.82</b>	<b>3,160,716.41</b>	<b>4,676,478.46</b>	<b>18,691,163.77</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>20,206,925.82</b>	<b>3,160,716.41</b>	<b>4,676,478.46</b>	<b>18,691,163.77</b>

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	28,952,223.30	0.00	0.00	28,952,223.30
NET INCOME - CURRENT YEAR.....	162,826.33	1,272.13	15,281.87	176,836.07
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-8,908,123.81	1,529,771.79	0.00	-10,437,895.60
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	20,206,925.82	1,531,043.92	15,281.87	18,691,163.77
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	20,206,925.82	1,531,043.92	15,281.87	18,691,163.77

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	162,826.33	1,272.13	15,281.87	176,836.07
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	162,826.33	1,272.13	15,281.87	176,836.07
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	162,826.33	1,272.13	15,281.87	176,836.07

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	20,206,925.82	3,132,086.09	4,647,848.14	18,691,163.77
LIABILITIES	0.00	28,630.32	28,630.32	0.00
CAPITAL	20,206,925.82	1,531,043.92	15,281.87	18,691,163.77
BALANCED TRIAL FORMULA	0.00	4,691,760.33	4,691,760.33	0.00
TOTAL MKTVAL	20,178,295.50	1,587,032.43	3,088,173.90	18,677,154.03
TOTAL NAV	20,206,925.82	3,160,716.41	4,676,478.46	18,691,163.77
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	41,560,908.04	58,596.93	480,350.43	41,139,154.54
CASH BALANCE.....	0.00	538,947.36	538,947.36	0.00
TOTAL CASH & CASH EQUIVALENTS.....	41,560,908.04	597,544.29	1,019,297.79	41,139,154.54
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	480,350.43	480,350.43	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	58,551.53	32,667.79	60,806.69	30,412.63
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>41,619,459.57</b>	<b>1,110,562.51</b>	<b>1,560,454.91</b>	<b>41,169,567.17</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	58,596.93	58,596.93	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>58,596.93</b>	<b>58,596.93</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>41,619,459.57</b>	<b>1,169,159.44</b>	<b>1,619,051.84</b>	<b>41,169,567.17</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>41,619,459.57</b>	<b>1,169,159.44</b>	<b>1,619,051.84</b>	<b>41,169,567.17</b>

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	43,601,592.35	0.00	0.00	43,601,592.35
NET INCOME - CURRENT YEAR.....	296,946.28	2,255.16	32,667.79	327,358.91
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	45.40	45.40
WITHDRAWALS.....	-2,279,079.06	480,350.43	0.00	-2,759,429.49
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	41,619,459.57	482,605.59	32,713.19	41,169,567.17
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	41,619,459.57	482,605.59	32,713.19	41,169,567.17

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
 STATE OF ALASKA  
 FUND: AY9X  
 View Date: December 9, 2009



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	296,946.28	2,255.16	32,667.79	327,358.91
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	296,946.28	2,255.16	32,667.79	327,358.91
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	296,946.28	2,255.16	32,667.79	327,358.91

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X  
View Date: December 9, 2009



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	41,619,459.57	1,110,562.51	1,560,454.91	41,169,567.17
LIABILITIES	0.00	58,596.93	58,596.93	0.00
CAPITAL	41,619,459.57	482,605.59	32,713.19	41,169,567.17
BALANCED TRIAL FORMULA	0.00	1,651,765.03	1,651,765.03	0.00
TOTAL MKTVAL	41,560,908.04	597,544.29	1,019,297.79	41,139,154.54
TOTAL NAV	41,619,459.57	1,169,159.44	1,619,051.84	41,169,567.17
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	9,682,913.67	13,612.11	167,683.92	9,528,841.86
CASH BALANCE.....	0.00	181,296.03	181,296.03	0.00
TOTAL CASH & CASH EQUIVALENTS.....	9,682,913.67	194,908.14	348,979.95	9,528,841.86
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	167,683.92	167,683.92	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	13,612.11	7,583.76	14,145.97	7,049.90
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>9,696,525.78</b>	<b>370,175.82</b>	<b>530,809.84</b>	<b>9,535,891.76</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	13,612.11	13,612.11	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>13,612.11</b>	<b>13,612.11</b>	<b>0.00</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>9,696,525.78</b>	<b>383,787.93</b>	<b>544,421.95</b>	<b>9,535,891.76</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>9,696,525.78</b>	<b>383,787.93</b>	<b>544,421.95</b>	<b>9,535,891.76</b>

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
 STATE OF ALASKA  
 FUND: AY9Y  
 View Date: December 9, 2009



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	9,874,867.85	0.00	0.00	9,874,867.85
NET INCOME - CURRENT YEAR.....	71,211.02	533.86	7,583.76	78,260.92
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	1,272,950.00	0.00	0.00	1,272,950.00
WITHDRAWALS.....	-1,522,503.09	167,683.92	0.00	-1,690,187.01
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	9,696,525.78	168,217.78	7,583.76	9,535,891.76
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	9,696,525.78	168,217.78	7,583.76	9,535,891.76

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	71,211.02	533.86	7,583.76	78,260.92
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	71,211.02	533.86	7,583.76	78,260.92
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	71,211.02	533.86	7,583.76	78,260.92

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

November 1, 2009 to November 30, 2009

View Date: December 9, 2009

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	9,696,525.78	370,175.82	530,809.84	9,535,891.76
LIABILITIES	0.00	13,612.11	13,612.11	0.00
CAPITAL	9,696,525.78	168,217.78	7,583.76	9,535,891.76
BALANCED TRIAL FORMULA	0.00	552,005.71	552,005.71	0.00
TOTAL MKTVAL	9,682,913.67	194,908.14	348,979.95	9,528,841.86
TOTAL NAV	9,696,525.78	383,787.93	544,421.95	9,535,891.76
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000