| Holdings | | | | | IRPORT REVENUE STATE OF ALASK FUND: | | STATE STREET. |
|---|---------------|--------------------------|--------------------------------|--------------------------|---|------------------|------------------|
| As of: October 31, 2009 | | | | Vie | w Date: November | | STATE STREET. |
| Base Currency: USD - US DOLLAR Asset ID Asset Description Units | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| CASH EQUIVALENT | | | | | | | |
| US DOLLAR | | | | | | Exchange Rate: | 1.000000 |
| 8259909G1 AY70 SHORT TERM POOL | ST AK ST F | POOL | | 2.0685 | 31 Dec 2030 | | |
| 18,601,271.220 | Local Base | 100.000000 100.000000 | 18,601,271.22 18,601,271.22 | 100.000000 100.000000 | 18,601,271.22 18,601,271.22 | 0.00 0.00 | 17.12 17.12 |
| US DOLLAR Total | | | | | | | |
| 18,601,271.220 | Local | | 18,601,271.22 | | 18,601,271.22 | 0.00 | 17.12 |
| | Base | | 18,601,271.22 | | 18,601,271.22 | 0.00 | 17.12 |
| CASH EQUIVALENT Total | | | | | | | |
| 18,601,271.220 | Base | | 18,601,271.22 | | 18,601,271.22 | 0.00 | 17.12 |
| EQUITY | | | | | | | |
| US DOLLAR | | | | | | Exchange Rate: | 1.000000 |
| 629991993 AY72 NQ MTN FIXED INCO | ME POOL | | | | | | |
| 39,023.762 | Local | 2,033.274994 | 79,346,039.43 | 2,306.932621 | 90,025,189.55 | 10,679,150.12 | 82.88 |
| | Base | 2,033.274994 | 79,346,039.43 | 2,306.932621 | 90,025,189.55 | 10,679,150.12 | 82.88 |
| US DOLLAR Total | | | | | | | |
| 39,023.762 | Local | | 79,346,039.43 | | 90,025,189.55 | 10,679,150.12 | 82.88 |
| | Base | | 79,346,039.43 | | 90,025,189.55 | 10,679,150.12 | 82.88 |
| EQUITY Total | | | | | | | |
| 39,023.762 | Base | | 79,346,039.43 | | 90,025,189.55 | 10,679,150.12 | 82.88 |

| Holdings As of: Octobe | er 31, 2009 | | | S | RPORT REVENUI STATE OF ALASK FUND: Date: November | A AY04 AY04 | STATE STREET. |
|-----------------------------------|---|-----------|---------------|--------------------|--|------------------|------------------|
| Base Currency: USE Asset ID As | D - US DOLLAR set Description Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| FUND Total | 18,640,294.982 | Base | 97,947,310.65 | | 108,626,460.77 | 10,679,150.12 | 100.00 |

| Holdings As of: October 5 | 31, 2009 | | | | Ş | ORT REPAIR & RE STATE OF ALASK FUND: v Date: November | A AY05 AY05 | STATE STREET. |
|---------------------------|-------------------------------------|------------|------------|------------|--------------------|--|------------------|------------------|
| Base Currency: USD - | US DOLLAR t Description Units | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| CASH EQUIVALEN | Т | | | | | | | |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
| 8259909G1 AY70 | SHORT TERM POOL | ST AK ST F | POOL | | 2.0685 | 31 Dec 2030 | | |
| | 502,784.720 | Local | 100.000000 | 502,784.72 | 100.000000 | 502,784.72 | 0.00 | 100.00 |
| | | Base | 100.000000 | 502,784.72 | 100.000000 | 502,784.72 | 0.00 | 100.00 |
| US DOLLAR Total | | | | | | | | |
| | 502,784.720 | Local | | 502,784.72 | | 502,784.72 | 0.00 | 100.00 |
| | | Base | | 502,784.72 | | 502,784.72 | 0.00 | 100.00 |
| CASH EQUIVALEN | NT Total | | | | | | | |
| | 502,784.720 | Base | | 502,784.72 | | 502,784.72 | 0.00 | 100.00 |

| Holding | gs | | | | ORT REPAIR & RE STATE OF ALASK | | |
|----------------------------|---|-----------|------------|--------------------|-----------------------------------|------------------|------------------|
| As of: Oct | tober 31, 2009 | | | Vieu | FUND: Date: November | AY05 16, 2009 | STATE STREET. |
| Base Currency: Asset ID | USD - US DOLLAR Asset Description Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| FUND Total | 502,784.720 Base | | 502,784.72 | | 502.784.72 | 0.00 | 100.00 |

| Holdin | .gs ctober 31, 2009 | | | | | CONSTRUCTION STATE OF A FUND: v Date: November | AY14 | STATE STREET. |
|---------------------------|---|------------|------------|--------------|--------------------|---|------------------|------------------|
| Base Currency Asset ID | : USD - US DOLLAR Asset Description Units | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| CASH EQUI | VALENT | | | | | | | |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
| 8259909G1 | AY70 SHORT TERM POOL | ST AK ST F | POOL | | 2.0685 | 31 Dec 2030 | | |
| | 1,808,759.380 | Local | 100.000000 | 1,808,759.38 | 100.000000 | 1,808,759.38 | 0.00 | 100.00 |
| | | Base | 100.000000 | 1,808,759.38 | 100.000000 | 1,808,759.38 | 0.00 | 100.00 |
| US DOLLAR TO | otal 1,808,759.380 | Local | | 1,808,759.38 | | 1,808,759.38 | 0.00 | 100.00 |
| | | Base | | 1,808,759.38 | | 1,808,759.38 | 0.00 | 100.00 |
| CASH EQUI | VALENT Total | | | | | | | |
| | 1,808,759.380 | Base | | 1,808,759.38 | | 1,808,759.38 | 0.00 | 100.00 |

| Holdings As of: October 31, 2009 | | | | | CONSTRUCTION STATE OF A FUND: | AY14 | STATE STREET. |
|--|------------|-----------|--------------|--------------------|--|------------------|-----------------------|
| Base Currency: USD - US DOLLAR Asset ID Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Date: Novembe Maturity Date Market Value | unrealized Gn/Ls | ● % Curr % Fund |
| FUND Total 1,808,75 | 9.380 Base | | 1,808,759.38 | | 1,808,759.38 | 0.00 | 100.00 |

| Holdin | ngs Ictober 31, 2009 | | | | Ş | SERES 1999C AM STATE OF ALASK FUND: Date: November | A AY18 AY18 | STATE STREET. |
|-------------|--|---------------|--------------------------|--------------------------|--------------------------|---|------------------|------------------|
| | y: USD - US DOLLAR Asset Description Units | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| CASH EQU | IVALENT | | | | | | | |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
| 8259909G1 | AY70 SHORT TERM POOL | ST AK ST | POOL | | 2.0685 | 31 Dec 2030 | | |
| | 184,119.730 | Local Base | 100.000000 100.000000 | 184,119.73 184,119.73 | 100.000000 100.000000 | 184,119.73 184,119.73 | 0.00 0.00 | 100.00 100.00 |
| US DOLLAR 1 | Fotal | | | | | | | |
| | 184,119.730 | Local | | 184,119.73 | | 184,119.73 | 0.00 | 100.00 |
| | | Base | | 184,119.73 | | 184,119.73 | 0.00 | 100.00 |
| CASH EQU | IVALENT Total | | | | | | | |
| | 184,119.730 | Base | | 184,119.73 | | 184,119.73 | 0.00 | 100.00 |

| Holdings As of: October 31, 2009 | | | | ç | SERES 1999C AMT STATE OF ALASK FUND: Date: November | A AY18 AY18 | STATE STREET. |
|--|-----------------|-----------|------------|--------------------|--|------------------|------------------|
| Base Currency: USD - US DOLLA Asset ID Asset Descript | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| FUND Total | 34,119.730 Base | | 184,119.73 | | 184,119.73 | 0.00 | 100.00 |

| Holdin | 1gS ctober 31, 2009 | | | AL | ç | CONSTRUCTION STATE OF ALASK FUND: Date: November | A AY20 AY20 | STATE STREET. |
|---------------------------|--|------------|------------|--------------|--------------------|---|------------------|------------------|
| Base Currency Asset ID | y: USD - US DOLLAR Asset Description Units | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| CASH EQU | IVALENT | | | | | | | |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
| 8259909G1 | AY70 SHORT TERM POOL | ST AK ST F | POOL | | 2.0685 | 31 Dec 2030 | | |
| | 1,651,428.350 | Local | 100.000000 | 1,651,428.35 | 100.000000 | 1,651,428.35 | 0.00 | 100.00 |
| | | Base | 100.000000 | 1,651,428.35 | 100.000000 | 1,651,428.35 | 0.00 | 100.00 |
| US DOLLAR 1 | Fotal | | | | | | | |
| | 1,651,428.350 | Local | | 1,651,428.35 | | 1,651,428.35 | 0.00 | 100.00 |
| | | Base | | 1,651,428.35 | | 1,651,428.35 | 0.00 | 100.00 |
| CASH EQU | IVALENT Total | | | | | | | |
| | 1,651,428.350 | Base | | 1,651,428.35 | | 1,651,428.35 | 0.00 | 100.00 |

| Holdings | | AIA NON-A | AT CONSTRUCTION STATE OF ALASK | | |
|---|-----------|-------------------------------|-----------------------------------|--------------------|------------------|
| As of: October 31, 2009 | | , | FUND: View Date: Novembe | AY20 r 16, 2009 | STATE STREET. |
| Base Currency: USD - US DOLLAR Asset ID Asset Description Units | Unit Cost | Rate Total Cost Unit Price | | Unrealized Gn/Ls | % Curr % Fund |
| FUND Total 1,651,428.350 | Base | 1.651,428.35 | 1,651,428.35 | 0.00 | 100.00 |

| Holdings As of: October 31, 2009 | | | | | SERIES 2002 B NO STATE OF A FUND: v Date: November | LASKA AY2A | STATE STREET. |
|---|----------------------|-----------|------------------------------|--------------------------|---|------------------|------------------|
| Base Currency: USD - US DOLLA Asset ID Asset Description | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| CASH EQUIVALENT | | | | | | | |
| US DOLLAR | | | | | | Exchange Rate: | 1.000000 |
| 8259909G1 AY70 SHORT TE | RM POOL ST A | K ST POOL | | 2.0685 | 31 Dec 2030 | | |
| 6,257 | 7,511.650 Loc Bas | | 6,257,511.65 6,257,511.65 | 100.000000 100.000000 | 6,257,511.65 6,257,511.65 | 0.00 0.00 | 100.00 100.00 |
| US DOLLAR Total | | | | | | | |
| 6,257 | 7,511.650 Loc | al | 6,257,511.65 | | 6,257,511.65 | 0.00 | 100.00 |
| | Bas | se | 6,257,511.65 | | 6,257,511.65 | 0.00 | 100.00 |
| CASH EQUIVALENT Total | | | | | | | |
| 6,257 | 7,511.650 Bas | se | 6,257,511.65 | | 6,257,511.65 | 0.00 | 100.00 |

| Holdin | gs ctober 31, 2009 | | | | SERIES 2002 B NC STATE OF A FUND: Date: November | LASKA AY2A | STATE STREET. |
|---------------------------|---|-----------|--------------|--------------------|---|------------------|------------------|
| Base Currency Asset ID | : USD - US DOLLAR Asset Description Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| FUND Total | 6,257,511.650 | Base | 6,257,511.65 | | 6,257,511.65 | 0.00 | 100.00 |

| Holdings As of: October 31, 2009 | | | | | AIA SERIE Vieu | NST FD LASKA AY2B r 16, 2009 | STATE STREET. | |
|-------------------------------------|--|---------------|--------------------------|------------------------------|--------------------------|---------------------------------------|------------------|------------------|
| Base Currency Asset ID | y: USD - US DOLLAR Asset Description Units | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| CASH EQU | IVALENT | | | | | | | |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
| 8259909G1 | AY70 SHORT TERM POOL | ST AK ST I | POOL | | 2.0685 | 31 Dec 2030 | | |
| | 1,285,834.780 | Local Base | 100.000000 100.000000 | 1,285,834.78 1,285,834.78 | 100.000000 100.000000 | 1,285,834.78 1,285,834.78 | 0.00 0.00 | 100.00 100.00 |
| US DOLLAR 1 | Total | | | | | | | |
| | 1,285,834.780 | Local | | 1,285,834.78 | | 1,285,834.78 | 0.00 | 100.00 |
| | | Base | | 1,285,834.78 | | 1,285,834.78 | 0.00 | 100.00 |
| CASH EQU | IVALENT Total | | | | | | | |
| | 1,285,834.780 | Base | | 1,285,834.78 | | 1,285,834.78 | 0.00 | 100.00 |

| Holding | zs | | | AIA SERIE | S 2002 A AMT CC STATE OF A FUND: | 100 March 1 | STATE STREET. |
|----------|-----------------------------------|----------|---------------|--------------------|--|---|------------------|
| 5 | tober 31, 2009 USD - US DOLLAR | | | Vieu | Date: Novembe | r 16, 2009 | |
| Asset ID | Asset Description Units | Unit Cos | st Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| | | | | | | | |

| Holdings As of: October 31, 2009 | | | | | | IA SERIES 2002 R STATE OF A FUND: v Date: Novembe | | STATE STREET. | |
|----------------------------------|--|---------------|--------------------------|--------------------------------|--------------------------|--|------------------|---------------|------------------|
| Base Currenc Asset ID | y: USD - US DOLLAR Asset Description Units | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | | % Curr % Fund |
| CASH EQU | IVALENT | | | | | | | | |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 | |
| 8259909G1 | AY70 SHORT TERM POOL | ST AK ST F | POOL | | 2.0685 | 31 Dec 2030 | | | |
| | 14,888,617.370 | Local Base | 100.000000 100.000000 | 14,888,617.37 14,888,617.37 | 100.000000 100.000000 | 14,888,617.37 14,888,617.37 | 0.00 0.00 | | 100.00 100.00 |
| US DOLLAR | Total | | | | | | | | |
| | 14,888,617.370 | Local | | 14,888,617.37 | | 14,888,617.37 | 0.00 | | 100.00 |
| | | Base | | 14,888,617.37 | | 14,888,617.37 | 0.00 | | 100.00 |
| CASH EQU | IVALENT Total | | | | | | | | |
| | 14,888,617.370 | Base | | 14,888,617.37 | | 14,888,617.37 | 0.00 | | 100.00 |

| Holdin | ngs Detober 31, 2009 | | | | IA SERIES 2002 RJ STATE OF A FUND: Date: November | LASKA AY2E | STATE STREET. |
|--------------------------|---|-----------|---------------|--------------------|--|------------------|------------------|
| Base Currenc Asset ID | cy: USD - US DOLLAR Asset Description Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| FUND Tota | l 14,888,617.370 | Base | 14,888,617.37 | | 14,888,617.37 | 0.00 | 100.00 |

| Holdin As of: 0 | ngs October 31, 2009 | | | | | 3A AMT CONSTR STATE OF A FUND: v Date: November | LASKA AY2P | STATE STREET. |
|---------------------------|--|---------------|--------------------------|------------------------------|--------------------------|--|------------------|------------------|
| Base Currency Asset ID | y: USD - US DOLLAR Asset Description Units | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| CASH EQU | IVALENT | | | | | | | |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
| 8259909G1 | AY70 SHORT TERM POOL | ST AK ST I | POOL | | 2.0685 | 31 Dec 2030 | | |
| | 4,246,898.960 | Local Base | 100.000000 100.000000 | 4,246,898.96 4,246,898.96 | 100.000000 100.000000 | 4,246,898.96 4,246,898.96 | 0.00 0.00 | 100.00 100.00 |
| US DOLLAR 1 | Fotal | | | | | | | |
| | 4,246,898.960 | Local | | 4,246,898.96 | | 4,246,898.96 | 0.00 | 100.00 |
| | | Base | | 4,246,898.96 | | 4,246,898.96 | 0.00 | 100.00 |
| CASH EQU | IVALENT Total | | | | | | | |
| | 4,246,898.960 | Base | | 4,246,898.96 | | 4,246,898.96 | 0.00 | 100.00 |

| Holding | gs | | | SERIES 2003 | | ALASKA | | STATE STREET. |
|----------------------------|---|--------|----------------|---|--------------|----------|----------|---------------|
| As of: Oct | tober 31, 2009 | | | STATE OF ALASKA FUND: AY2P View Date: November 16, 2009 Image: Comparison of the second | | | | STATE STREET. |
| Base Currency: Asset ID | USD - US DOLLAR Asset Description Units | Unit C | ost Total Cost | | • | | | % Curr |
| | Units | onto | | Unit Price | warket value | Unrealiz | ed Gn/Ls | % Fund |

| | Holdings As of: October 31, 2009 | | | | | 003B NON-AMT STATE OF FUND: v Date: Novembe | | | STATE STREET. | |
|---------------------------|--|------------|------------|--------------|--------------------|--|--------|----------------|---------------|------------------|
| Base Currency Asset ID | y: USD - US DOLLAR Asset Description Units | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unreal | ized Gn/Ls | | % Curr % Fund |
| CASH EQU | IVALENT | | | | | | | | | |
| US DOLLAR | | | | | | | I | Exchange Rate: | 1.000000 | |
| 8259909G1 | AY70 SHORT TERM POOL | ST AK ST F | POOL | | 2.0685 | 31 Dec 2030 | | | | |
| | 7,196,766.360 | Local | 100.000000 | 7,196,766.36 | 100.000000 | 7,196,766.36 | | 0.00 | | 100.00 |
| | | Base | 100.000000 | 7,196,766.36 | 100.000000 | 7,196,766.36 | | 0.00 | | 100.00 |
| US DOLLAR 1 | Fotal | | | | | | | | | |
| | 7,196,766.360 | Local | | 7,196,766.36 | | 7,196,766.36 | | 0.00 | | 100.00 |
| | | Base | | 7,196,766.36 | | 7,196,766.36 | | 0.00 | | 100.00 |
| CASH EQU | IVALENT Total | | | | | | | | | |
| | 7,196,766.360 | Base | | 7,196,766.36 | | 7,196,766.36 | | 0.00 | | 100.00 |

| Holdings As of: October 31, 20 | 09 | | | | 03B NON-AMT C STATE OF A FUND: Date: November | LASKA AY2R | STATE STREET. |
|---|--------------------|-----------|--------------|--------------------|--|----------------|---------------------|
| Base Currency: USD - US DO Asset ID Asset Desc | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/ | % Curr Ls % Fund |
| FUND Total | 7,196,766.360 Base | | 7,196,766.36 | | 7,196,766.36 | 0. | 00 100.00 |

| Holdings As of: October 31, 2009 | | | | | S 2003 RI ATE OF A FUND: November | LASKA AY2U | | STATE STREET. | |
|---|---------------|---------------------|----------------------|-----------------|--|---------------|----------------|---------------|------------------|
| Base Currency: USD - US DOLLAR Asset ID Asset Description Units | Ui | nit Cost Total Cos | Rate t Unit Price | Maturit Mark | y Date et Value | Unreal | ized Gn/Ls | | % Curr % Fund |
| CASH EQUIVALENT | | | | | | | | | |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 | |
| 8259909G1 AY70 SHORT TERM POOL | ST AK ST POOL | | 2.0685 | 31 Dec | 2030 | | | | |
| 2,390,722.110 | Local 100. | .000000 2,390,722.1 | 1 100.000000 | 2,39 | 0,722.11 | | 0.00 | | 100.00 |
| | Base 100 | .000000 2,390,722.1 | 1 100.000000 | 2,39 | 0,722.11 | | 0.00 | | 100.00 |
| US DOLLAR Total | | | | | | | | | |
| 2,390,722.110 | Local | 2,390,722.1 | 1 | 2,39 | 0,722.11 | | 0.00 | | 100.00 |
| | Base | 2,390,722.1 | 1 | 2,39 | 0,722.11 | | 0.00 | | 100.00 |
| CASH EQUIVALENT Total | | | | | | | | | |
| 2,390,722.110 | Base | 2,390,722.1 | 1 | 2,39 | 0,722.11 | | 0.00 | | 100.00 |

| Holdings As of: October | r 31, 2009 | | | | IA SERIES 2003 RE STATE OF A FUND: Date: November | LASKA AY2U | STATE STREET. |
|------------------------------------|---|-----------|--------------|--------------------|--|------------------|------------------|
| Base Currency: USD Asset ID Ass | - US DOLLAR set Description Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| FUND Total | 2,390,722.110 | Base | 2,390,722.11 | | 2,390,722.11 | 0.00 | 100.00 |

| Holdin | ngs | | | | | AIA DEVELO STATE OF A FUND: | ALASKA | STATE STREET. |
|---------------------------|--|---------------------------|----------------------------------|--------------------------------|------------------------------------|---|------------------------------|------------------|
| As of: O | October 31, 2009 | | | | View | w Date: Novembe | r 16, 2009 | 200.999.92 |
| Base Currency Asset ID | y: USD - US DOLLAR Asset Description Units | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| CASH EQU | IVALENT | | | | | | | |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
| 8259909G1 | AY70 SHORT TERM POOL 2,807,510.730 | ST AK ST Local Base | POOL 100.000000 100.000000 | 2,807,510.73 2,807,510.73 | 2.0685 100.000000 100.000000 | 31 Dec 2030 2,807,510.73 2,807,510.73 | 0.00 0.00 | 14.77 14.77 |
| US DOLLAR 1 | Total 2,807,510.730 | Local Base | | 2,807,510.73 2,807,510.73 | | 2,807,510.73 2,807,510.73 | 0.00 0.00 | 14.77 14.77 |
| CASH EQU | IVALENT Total 2,807,510.730 | Base | | 2,807,510.73 | | 2,807,510.73 | 0.00 | 14.77 |
| EQUITY | | | | | | | | |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
| 629991993 | AY72 NQ MTN FIXED INCC 7,024.237 | ME POOL Local Base | 1,945.343847 1,945.343847 | 13,664,556.23 13,664,556.23 | 2,306.932621 2,306.932621 | 16,204,441.47 16,204,441.47 | 2,539,885.24 2,539,885.24 | 85.23 85.23 |
| US DOLLAR 1 | Total 7,024.237 | Local Base | | 13,664,556.23 | | 16,204,441.47 | 2,539,885.24 | 85.23 85.23 |
| EQUITY Tot | tal 7,024.237 | Base | | 13,664,556.23 | | 16,204,441.47 | 2,539,885.24 2,539,885.24 | 85.23 |

| Holdin | ngs Detober 31, 2009 | | | Vieu | AIA DEVELOI STATE OF A FUND: Date: November | LASKA AY9M | STATE STREET. |
|--------------------------|---|---------|---------------|--------------------|--|------------------|------------------|
| Base Currenc Asset ID | cy: USD - US DOLLAR Asset Description Units | Unit Co | st Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| FUND Tota | l 2,814,534.967 | Base | 16,472,066.96 | | 19,011,952.20 | 2,539,885.24 | 100.00 |

| Holdin | 1gS october 31, 2009 | | | | Vieu | INTL ARPT 20 STATE OF A FUND: v Date: Novembe | | STATE STREET. |
|---------------------------|--|---------------|--------------------------|--------------------------------|--------------------------|--|------------------|------------------|
| Base Currency Asset ID | y: USD - US DOLLAR Asset Description Units | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| CASH EQU | IVALENT | | | | | | | |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
| 8259909G1 | AY70 SHORT TERM POOL | ST AK ST P | OOL | | 2.0685 | 31 Dec 2030 | | |
| | 20,178,295.500 | Local Base | 100.000000 100.000000 | 20,178,295.50 20,178,295.50 | 100.000000 100.000000 | 20,178,295.50 20,178,295.50 | 0.00 0.00 | 100.00 100.00 |
| US DOLLAR 1 | Fotal | | | | | | | |
| | 20,178,295.500 | Local | | 20,178,295.50 | | 20,178,295.50 | 0.00 | 100.00 |
| | | Base | | 20,178,295.50 | | 20,178,295.50 | 0.00 | 100.00 |
| | IVALENT Total | | | | | | | |
| | 20,178,295.500 | Base | | 20,178,295.50 | | 20,178,295.50 | 0.00 | 100.00 |

| Holding | gs tober 31, 2009 | | | STATE STREET. | | | |
|----------------------------|---|-----------|---------------|--------------------|-------------------------------|------------------|------------------|
| Base Currency: Asset ID | USD - US DOLLAR Asset Description Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| FUND Total | 20,178,295.500 | Base | 20,178,295.50 | | 20,178,295.50 | 0.00 | 100.00 |

| Holdings As of: October 31, 2009 | | | | | TL ARPT 2006 NC STATE OF A FUND: v Date: Novembe | | STATE STREET. |
|---|--------------|------------|---------------|--------------------|---|------------------|------------------|
| Base Currency: USD - US DOLLAR Asset ID Asset Description Units | | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| CASH EQUIVALENT | | | | | | | |
| US DOLLAR | | | | | | Exchange Rate: | 1.000000 |
| 8259909G1 AY70 SHORT TERM POO | L ST AK ST F | POOL | | 2.0685 | 31 Dec 2030 | | |
| 41,560,908.040 | Local | 100.000000 | 41,560,908.04 | 100.000000 | 41,560,908.04 | 0.00 | 100.00 |
| | Base | 100.000000 | 41,560,908.04 | 100.000000 | 41,560,908.04 | 0.00 | 100.00 |
| US DOLLAR Total | | | | | | | |
| 41,560,908.040 | Local | | 41,560,908.04 | | 41,560,908.04 | 0.00 | 100.00 |
| | Base | | 41,560,908.04 | | 41,560,908.04 | 0.00 | 100.00 |
| CASH EQUIVALENT Total | | | | | | | |
| 41,560,908.040 | Base | | 41,560,908.04 | | 41,560,908.04 | 0.00 | 100.00 |

| Holdin | gs 2tober 31, 2009 | | INTL ARPT 2006 NON-AMT STATE OF ALASKA FUND: AY9X View Date: November 16, 2009 | | | | | |
|---------------------------|---|-----------|---|--------------------|-------------------------------|------------------|------------------|--|
| Base Currency Asset ID | : USD - US DOLLAR Asset Description Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| FUND Total | 41,560,908.040 | Base | 41,560,908.04 | | 41,560,908.04 | 0.00 | 100.00 | |

| Holdings As of: October 31, 2009 | | | TL ARPT 2006 VA STATE OF A FUND: w Date: Novembe | | STATE STREET. | |
|---|---------------------------------|----------------|---|-------------------------------|------------------|------------------|
| Base Currency: USD - US DOLLAR Asset ID Asset Description Units | Unit Co | ost Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| CASH EQUIVALENT | | | | | | |
| US DOLLAR | | | | | Exchange Rate: | 1.000000 |
| 8259909G1 AY70 SHORT TERM POOL | ST AK ST POOL | | 2.0685 | 31 Dec 2030 | | |
| 9,682,913.670 | Local 100.0000 Base 100.0000 | | 100.000000 100.000000 | 9,682,913.67 9,682,913.67 | 0.00 0.00 | 100.00 100.00 |
| US DOLLAR Total | | | | | | |
| 9,682,913.670 | Local | 9,682,913.67 | | 9,682,913.67 | 0.00 | 100.00 |
| | Base | 9,682,913.67 | | 9,682,913.67 | 0.00 | 100.00 |
| CASH EQUIVALENT Total | | | | | | |
| 9,682,913.670 | Base | 9,682,913.67 | | 9,682,913.67 | 0.00 | 100.00 |

| Holding As of: Oct | 35 ober 31, 2009 | | INTL ARPT 2006 VARIABLE STATE OF ALASKA FUND: AY9Y View Date: November 16, 2009 | | | | | |
|----------------------------|---|-----------|--|--------------------|-------------------------------|------------------|------------------|--|
| Base Currency: Asset ID | USD - US DOLLAR Asset Description Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| FUND Total | 9,682,913.670 | Base | 9,682,913.67 | | 9,682,913.67 | 0.00 | 100.00 | |