

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

September 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 1,806,455	1,797,308
Income receivable	<u>3,117</u>	<u>(15,699)</u>
Total Series 1999A assets	<u>1,809,572</u>	<u>1,781,609</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,670,566	2,062,789
Income receivable	<u>2,906</u>	<u>(18,042)</u>
Total Series 1999B assets	<u>1,673,472</u>	<u>2,044,747</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	183,803	181,632
Income receivable	<u>317</u>	<u>(1,586)</u>
Total Series 1999C assets	<u>184,120</u>	<u>180,046</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,283,621	1,333,944
Income receivable	<u>2,214</u>	<u>(11,347)</u>
Total Series 2002A assets	<u>1,285,835</u>	<u>1,322,597</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,340,494	28,500,647
Income receivable	<u>10,978</u>	<u>(297,485)</u>
Total Series 2002B assets	<u>6,351,472</u>	<u>28,203,162</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,862,978	14,687,489
Income receivable	<u>25,639</u>	<u>(128,269)</u>
Total Series 2002 Reserve assets	<u>14,888,617</u>	<u>14,559,220</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	4,239,586	4,306,617
Income receivable	<u>7,313</u>	<u>(37,630)</u>
Total Series 2003A assets	<u>4,246,899</u>	<u>4,268,987</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	7,669,598	8,541,281
Income receivable	<u>13,385</u>	<u>(75,277)</u>
Total Series 2003B assets	<u>7,682,983</u>	<u>8,466,004</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,386,605	2,358,426
Income receivable	<u>4,117</u>	<u>(20,596)</u>
Total Series 2003A&B Reserve assets	<u>2,390,722</u>	<u>2,337,830</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	20,833,453	56,328,119
Income receivable	<u>37,557</u>	<u>(492,515)</u>
Total Series 2006 AMT assets	<u>20,871,010</u>	<u>55,835,604</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	42,037,368	50,693,207
Income receivable	<u>73,046</u>	<u>(444,131)</u>
Total Series 2006 NON-AMT assets	<u>42,110,414</u>	<u>50,249,076</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	9,759,807	45,099,160
Income receivable	<u>18,571</u>	<u>(443,490)</u>
Total Series 2006 Variable Rate assets	<u>9,778,378</u>	<u>44,655,670</u>
Total invested assets	<u>\$ 113,273,494</u>	<u>\$ 213,904,552</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended September 30, 2009

Investment Income	CURRENT MONTH	YEAR TO DATE
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	3,117	10,063
Total earnings	<u>3,117</u>	<u>10,063</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	2,905	9,452
Total earnings	<u>2,905</u>	<u>9,452</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	317	1,020
Total earnings	<u>317</u>	<u>1,020</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	2,214	7,121
Total earnings	<u>2,214</u>	<u>7,121</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	10,978	37,720
Total earnings	<u>10,978</u>	<u>37,720</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	25,639	82,460
Total earnings	<u>25,639</u>	<u>82,460</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	7,314	23,527
Total earnings	<u>7,314</u>	<u>23,527</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	13,385	44,147
Total earnings	<u>13,385</u>	<u>44,147</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	4,117	13,241
Total earnings	<u>4,117</u>	<u>13,241</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	37,557	134,196
Total earnings	<u>37,557</u>	<u>134,196</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	73,046	238,395
Total earnings	<u>73,046</u>	<u>238,395</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	18,571	57,599
Total earnings	<u>18,571</u>	<u>57,599</u>
Total investment earnings (loss)	199,160	658,941
Total invested assets, beginning of period	116,937,137	124,401,431
Net contributions (withdrawals)	(3,862,803)	(11,786,878)
Net due to other Funds	-	-
Total invested assets, end of period	<u>113,273,494</u>	<u>113,273,494</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
September 30, 2009

Asset Allocation Policy Effective Date: 7/1/09	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,806,455.29	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,806,455.29	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,670,566.26	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		1,670,566.26	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	183,802.67	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		183,802.67	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,283,620.50	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,283,620.50	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,340,493.87	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		6,340,493.87	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,862,978.30	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		14,862,978.30	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	4,239,585.51	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		4,239,585.51	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	7,669,597.86	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		7,669,597.86	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,386,605.15	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,386,605.15	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	20,833,453.19	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		20,833,453.19	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	42,037,367.90	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		42,037,367.90	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	9,759,807.08	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		9,759,807.08	100.00%	
Income Receivable			199,160.33		
Total Invested Assets At Fair Value			113,273,493.91		