

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

June 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 1,804,269	2,655,039
Income receivable	<u>6,124</u>	<u>6,107</u>
Total Series 1999A assets	<u>1,810,393</u>	<u>2,661,146</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,715,447	2,920,328
Income receivable	<u>5,844</u>	<u>6,872</u>
Total Series 1999B assets	<u>1,721,291</u>	<u>2,927,200</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	182,481	180,525
Income receivable	<u>619</u>	<u>406</u>
Total Series 1999C assets	<u>183,100</u>	<u>180,931</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,274,387	2,513,572
Income receivable	<u>4,326</u>	<u>9,668</u>
Total Series 2002A assets	<u>1,278,713</u>	<u>2,523,240</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	7,452,685	43,966,217
Income receivable	<u>25,913</u>	<u>101,445</u>
Total Series 2002B assets	<u>7,478,598</u>	<u>44,067,662</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,756,071	14,597,891
Income receivable	<u>50,087</u>	<u>32,857</u>
Total Series 2002 Reserve assets	<u>14,806,158</u>	<u>14,630,748</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	4,233,429	4,283,660
Income receivable	<u>14,411</u>	<u>9,642</u>
Total Series 2003A assets	<u>4,247,840</u>	<u>4,293,302</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	8,041,872	9,110,818
Income receivable	<u>27,302</u>	<u>20,735</u>
Total Series 2003B assets	<u>8,069,174</u>	<u>9,131,553</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,369,438	2,344,039
Income receivable	<u>8,043</u>	<u>5,276</u>
Total Series 2003A&B Reserve assets	<u>2,377,481</u>	<u>2,349,315</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	28,853,740	61,029,184
Income receivable	<u>98,483</u>	<u>184,509</u>
Total Series 2006 AMT assets	<u>28,952,223</u>	<u>61,213,693</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	43,449,262	53,005,486
Income receivable	<u>152,330</u>	<u>120,276</u>
Total Series 2006 NON-AMT assets	<u>43,601,592</u>	<u>53,125,762</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	9,827,959	53,537,172
Income receivable	<u>46,909</u>	<u>120,624</u>
Total Series 2006 Variable Rate assets	<u>9,874,868</u>	<u>53,657,796</u>
Total invested assets	<u>\$ 124,401,431</u>	<u>\$ 250,762,348</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended June 30, 2009

Investment Income	CURRENT MONTH	YEAR TO DATE
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	6,124	22,653
Total earnings	<u>6,124</u>	<u>22,653</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	5,844	20,939
Total earnings	<u>5,844</u>	<u>20,939</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	619	2,169
Total earnings	<u>619</u>	<u>2,169</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	4,326	19,413
Total earnings	<u>4,326</u>	<u>19,413</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	25,913	187,990
Total earnings	<u>25,913</u>	<u>187,990</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	50,087	175,410
Total earnings	<u>50,087</u>	<u>175,410</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	14,411	50,228
Total earnings	<u>14,411</u>	<u>50,228</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	27,302	95,108
Total earnings	<u>27,302</u>	<u>95,108</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	8,043	28,166
Total earnings	<u>8,043</u>	<u>28,166</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	98,484	414,554
Total earnings	<u>98,484</u>	<u>414,554</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	152,330	514,686
Total earnings	<u>152,330</u>	<u>514,686</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	46,909	105,247
Total earnings	<u>46,909</u>	<u>105,247</u>
Total investment earnings (loss)	440,392	1,636,563
Total invested assets, beginning of period	132,835,864	250,762,348
Net contributions (withdrawals)	(8,874,825)	(127,997,480)
Net due to other Funds	-	-
Total invested assets, end of period	<u>124,401,431</u>	<u>124,401,431</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
June 30, 2009

Asset Allocation Policy Effective Date: 7/1/08	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,804,269.24	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,804,269.24	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,715,446.80	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		1,715,446.80	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	182,480.60	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		182,480.60	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,274,387.57	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,274,387.57	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	7,452,685.48	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		7,452,685.48	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,756,070.66	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		14,756,070.66	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	4,233,428.53	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		4,233,428.53	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	8,041,871.96	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		8,041,871.96	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,369,438.58	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,369,438.58	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	28,853,739.71	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		28,853,739.71	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	43,449,262.11	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		43,449,262.11	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	9,827,958.52	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		9,827,958.52	100.00%	
Income Receivable			440,391.44		
Total Invested Assets At Fair Value			124,401,431.20		