

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	72,712,183.36	0.00	3,370,515.12	69,341,668.24
AVERAGE COST OF SHORT TERM INV.....	5,093,318.35	11,499,767.32	9,115,024.82	7,478,060.85
CASH BALANCE.....	0.00	20,614,792.14	20,614,792.14	0.00
TOTAL CASH & CASH EQUIVALENTS.....	5,093,318.35	32,114,559.46	29,729,816.96	7,478,060.85
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	12,915,024.82	12,915,024.82	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	5,111.77	1,023.97	6,135.74	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>77,810,613.48</b>	<b>45,030,608.25</b>	<b>46,021,492.64</b>	<b>76,819,729.09</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	11,499,767.32	11,499,767.32	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	0.00	0.00	7,322.92	7,322.92
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>11,499,767.32</b>	<b>11,507,090.24</b>	<b>7,322.92</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>77,810,613.48</b>	<b>56,530,375.57</b>	<b>57,528,582.88</b>	<b>76,812,406.17</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	8,495,380.31	697,563.16	0.00	9,192,943.47
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>8,495,380.31</b>	<b>697,563.16</b>	<b>0.00</b>	<b>9,192,943.47</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>86,305,993.79</b>	<b>57,227,938.73</b>	<b>57,528,582.88</b>	<b>86,005,349.64</b>

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	75,364,367.42	0.00	0.00	75,364,367.42
NET INCOME - CURRENT YEAR.....	-5,000.93	8,346.89	1,023.97	-12,323.85
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	56,093,533.21	0.00	7,694,655.55	63,788,188.76
WITHDRAWALS.....	-38,009,305.64	4,695,969.86	0.00	-42,705,275.50
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	-17,174,938.64	4,419,054.96	0.00	-21,593,993.60
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	1,541,958.06	0.00	429,484.88	1,971,442.94
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	77,810,613.48	9,123,371.71	8,125,164.40	76,812,406.17
UNREALIZED APPR/DEPR ON SECURITIES.....	8,495,380.31	0.00	697,563.16	9,192,943.47
NET CAPITAL AT MARKET	86,305,993.79	9,123,371.71	8,822,727.56	86,005,349.64

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04

View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-5,000.93	8,346.89	1,023.97	-12,323.85
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-5,000.93	8,346.89	1,023.97	-12,323.85
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-5,000.93	8,346.89	1,023.97	-12,323.85

# Working Trial Balance

INTL AIRPORT REVENUE FUND

STATE OF ALASKA AY04

FUND: AY04



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	77,810,613.48	45,030,608.25	46,021,492.64	76,819,729.09
LIABILITIES	0.00	11,499,767.32	11,507,090.24	7,322.92
CAPITAL	77,810,613.48	9,123,371.71	8,125,164.40	76,812,406.17
BALANCED TRIAL FORMULA	0.00	65,653,747.28	65,653,747.28	0.00
TOTAL MKTVAL	86,300,882.02	32,812,122.62	33,100,332.08	86,012,672.56
TOTAL NAV	86,305,993.79	57,227,938.73	57,528,582.88	86,005,349.64
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05



STATE STREET

Basis: A

FUND: AY05

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	497,555.77	0.00	125.37	497,430.40
CASH BALANCE.....	0.00	125.37	125.37	0.00
TOTAL CASH & CASH EQUIVALENTS.....	497,555.77	125.37	250.74	497,430.40
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	125.37	125.37	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	0.01	0.01	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>497,555.77</b>	<b>250.75</b>	<b>376.12</b>	<b>497,430.40</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	125.37	125.37	515.37	515.37
<b>TOTAL LIABILITIES</b>	<b>125.37</b>	<b>125.37</b>	<b>515.37</b>	<b>515.37</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>497,430.40</b>	<b>376.12</b>	<b>891.49</b>	<b>496,915.03</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>497,430.40</b>	<b>376.12</b>	<b>891.49</b>	<b>496,915.03</b>

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05

View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	500,287.34	0.00	0.00	500,287.34
NET INCOME - CURRENT YEAR.....	-2,569.60	515.38	0.01	-3,084.97
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-287.34	0.00	0.00	-287.34
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	497,430.40	515.38	0.01	496,915.03
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	497,430.40	515.38	0.01	496,915.03

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05

View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-2,569.60	515.38	0.01	-3,084.97
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-2,569.60	515.38	0.01	-3,084.97
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-2,569.60	515.38	0.01	-3,084.97

# Working Trial Balance

INTL AIRPORT REPAIR & REPLACE

STATE OF ALASKA AY05

FUND: AY05



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	497,555.77	250.75	376.12	497,430.40
LIABILITIES	125.37	125.37	515.37	515.37
CAPITAL	497,430.40	515.38	0.01	496,915.03
BALANCED TRIAL FORMULA	0.00	891.50	891.50	0.00
TOTAL MKTVAL	497,555.77	125.37	250.74	497,430.40
TOTAL NAV	497,430.40	376.12	891.49	496,915.03
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	1,781,541.19	0.00	448.96	1,781,092.23
CASH BALANCE.....	0.00	448.96	448.96	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,781,541.19	448.96	897.92	1,781,092.23
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	448.96	448.96	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	0.03	0.03	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>1,781,541.19</b>	<b>897.95</b>	<b>1,346.91</b>	<b>1,781,092.23</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	448.96	448.96	1,845.33	1,845.33
<b>TOTAL LIABILITIES</b>	<b>448.96</b>	<b>448.96</b>	<b>1,845.33</b>	<b>1,845.33</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>1,781,092.23</b>	<b>1,346.91</b>	<b>3,192.24</b>	<b>1,779,246.90</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>1,781,092.23</b>	<b>1,346.91</b>	<b>3,192.24</b>	<b>1,779,246.90</b>

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	2,661,146.24	0.00	0.00	2,661,146.24
NET INCOME - CURRENT YEAR.....	-7,988.70	1,845.36	0.03	-9,834.03
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	320.00	0.00	0.00	320.00
WITHDRAWALS.....	-872,385.31	0.00	0.00	-872,385.31
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	1,781,092.23	1,845.36	0.03	1,779,246.90
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	1,781,092.23	1,845.36	0.03	1,779,246.90

# Working Trial Balance

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-7,988.70	1,845.36	0.03	-9,834.03
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-7,988.70	1,845.36	0.03	-9,834.03
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-7,988.70	1,845.36	0.03	-9,834.03

# Working Trial Balance

AIA AMT CONSTRUCTION FUND

STATE OF ALASKA

FUND: AY14



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	1,781,541.19	897.95	1,346.91	1,781,092.23
LIABILITIES	448.96	448.96	1,845.33	1,845.33
CAPITAL	1,781,092.23	1,845.36	0.03	1,779,246.90
BALANCED TRIAL FORMULA	0.00	3,192.27	3,192.27	0.00
TOTAL MKTVAL	1,781,541.19	448.96	897.92	1,781,092.23
TOTAL NAV	1,781,092.23	1,346.91	3,192.24	1,779,246.90
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	180,046.26	0.00	45.37	180,000.89
CASH BALANCE.....	0.00	45.37	45.37	0.00
TOTAL CASH & CASH EQUIVALENTS.....	180,046.26	45.37	90.74	180,000.89
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	45.37	45.37	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	0.01	0.01	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>180,046.26</b>	<b>90.75</b>	<b>136.12</b>	<b>180,000.89</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	45.37	45.37	186.49	186.49
<b>TOTAL LIABILITIES</b>	<b>45.37</b>	<b>45.37</b>	<b>186.49</b>	<b>186.49</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>180,000.89</b>	<b>136.12</b>	<b>322.61</b>	<b>179,814.40</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>180,000.89</b>	<b>136.12</b>	<b>322.61</b>	<b>179,814.40</b>

# Working Trial Balance

SERES 1999C AMT BOND  
 STATE OF ALASKA AY18  
 FUND: AY18



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	180,930.81	0.00	0.00	180,930.81
NET INCOME - CURRENT YEAR.....	-929.92	186.50	0.01	-1,116.41
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>180,000.89</b>	<b>186.50</b>	<b>0.01</b>	<b>179,814.40</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
<b>NET CAPITAL AT MARKET</b>	<b>180,000.89</b>	<b>186.50</b>	<b>0.01</b>	<b>179,814.40</b>

# Working Trial Balance

SERES 1999C AMT BOND

STATE OF ALASKA AY18

FUND: AY18

View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-929.92	186.50	0.01	-1,116.41
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-929.92	186.50	0.01	-1,116.41
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-929.92	186.50	0.01	-1,116.41

# Working Trial Balance

SERES 1999C AMT BOND  
 STATE OF ALASKA AY18  
 FUND: AY18



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	180,046.26	90.75	136.12	180,000.89
LIABILITIES	45.37	45.37	186.49	186.49
CAPITAL	180,000.89	186.50	0.01	179,814.40
BALANCED TRIAL FORMULA	0.00	322.62	322.62	0.00
TOTAL MKTVAL	180,046.26	45.37	90.74	180,000.89
TOTAL NAV	180,000.89	136.12	322.61	179,814.40
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	1,924,327.26	0.00	41,244.31	1,883,082.95
CASH BALANCE.....	0.00	41,244.31	41,244.31	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,924,327.26	41,244.31	82,488.62	1,883,082.95
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	41,244.31	41,244.31	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	8.02	8.02	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>1,924,327.26</b>	<b>82,496.64</b>	<b>123,740.95</b>	<b>1,883,082.95</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	332.44	332.44	2,006.85	2,006.85
<b>TOTAL LIABILITIES</b>	<b>332.44</b>	<b>332.44</b>	<b>2,006.85</b>	<b>2,006.85</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>1,923,994.82</b>	<b>82,829.08</b>	<b>125,747.80</b>	<b>1,881,076.10</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>1,923,994.82</b>	<b>82,829.08</b>	<b>125,747.80</b>	<b>1,881,076.10</b>

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20

View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	2,927,200.29	0.00	0.00	2,927,200.29
NET INCOME - CURRENT YEAR.....	-9,013.80	2,014.87	8.02	-11,020.65
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	374.94	0.00	0.00	374.94
WITHDRAWALS.....	-994,566.61	40,911.87	0.00	-1,035,478.48
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>1,923,994.82</b>	<b>42,926.74</b>	<b>8.02</b>	<b>1,881,076.10</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
<b>NET CAPITAL AT MARKET</b>	<b>1,923,994.82</b>	<b>42,926.74</b>	<b>8.02</b>	<b>1,881,076.10</b>

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-9,013.80	2,014.87	8.02	-11,020.65
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-9,013.80	2,014.87	8.02	-11,020.65
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-9,013.80	2,014.87	8.02	-11,020.65

# Working Trial Balance

AIA NON-AMT CONSTRUCTION FUND

STATE OF ALASKA AY20

FUND: AY20



STATE STREET.

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	1,924,327.26	82,496.64	123,740.95	1,883,082.95
LIABILITIES	332.44	332.44	2,006.85	2,006.85
CAPITAL	1,923,994.82	42,926.74	8.02	1,881,076.10
BALANCED TRIAL FORMULA	0.00	125,755.82	125,755.82	0.00
TOTAL MKTVAL	1,924,327.26	41,244.31	82,488.62	1,883,082.95
TOTAL NAV	1,923,994.82	82,829.08	125,747.80	1,881,076.10
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	25,765,654.21	0.00	657,961.38	25,107,692.83
CASH BALANCE.....	0.00	657,961.38	657,961.38	0.00
TOTAL CASH & CASH EQUIVALENTS.....	25,765,654.21	657,961.38	1,315,922.76	25,107,692.83
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	657,961.38	657,961.38	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	41.67	41.67	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>25,765,654.21</b>	<b>1,315,964.43</b>	<b>1,973,925.81</b>	<b>25,107,692.83</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	4,699.72	4,699.72	26,190.02	26,190.02
<b>TOTAL LIABILITIES</b>	<b>4,699.72</b>	<b>4,699.72</b>	<b>26,190.02</b>	<b>26,190.02</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>25,760,954.49</b>	<b>1,320,664.15</b>	<b>2,000,115.83</b>	<b>25,081,502.81</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>25,760,954.49</b>	<b>1,320,664.15</b>	<b>2,000,115.83</b>	<b>25,081,502.81</b>

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
 STATE OF ALASKA  
 FUND: AY2A  
 View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	44,067,661.99	0.00	0.00	44,067,661.99
NET INCOME - CURRENT YEAR.....	-135,037.27	26,231.69	41.67	-161,227.29
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-18,171,670.23	653,261.66	0.00	-18,824,931.89
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	25,760,954.49	679,493.35	41.67	25,081,502.81
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	25,760,954.49	679,493.35	41.67	25,081,502.81

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
 STATE OF ALASKA  
 FUND: AY2A  
 View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-135,037.27	26,231.69	41.67	-161,227.29
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-135,037.27	26,231.69	41.67	-161,227.29
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-135,037.27	26,231.69	41.67	-161,227.29

# Working Trial Balance

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	25,765,654.21	1,315,964.43	1,973,925.81	25,107,692.83
LIABILITIES	4,699.72	4,699.72	26,190.02	26,190.02
CAPITAL	25,760,954.49	679,493.35	41.67	25,081,502.81
BALANCED TRIAL FORMULA	0.00	2,000,157.50	2,000,157.50	0.00
TOTAL MKTVAL	25,765,654.21	657,961.38	1,315,922.76	25,107,692.83
TOTAL NAV	25,760,954.49	1,320,664.15	2,000,115.83	25,081,502.81
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	1,260,241.73	0.00	237.67	1,260,004.06
CASH BALANCE.....	0.00	237.67	237.67	0.00
TOTAL CASH & CASH EQUIVALENTS.....	1,260,241.73	237.67	475.34	1,260,004.06
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	237.67	237.67	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	0.02	0.02	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>1,260,241.73</b>	<b>475.36</b>	<b>713.03</b>	<b>1,260,004.06</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	237.67	237.67	1,305.45	1,305.45
<b>TOTAL LIABILITIES</b>	<b>237.67</b>	<b>237.67</b>	<b>1,305.45</b>	<b>1,305.45</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>1,260,004.06</b>	<b>713.03</b>	<b>2,018.48</b>	<b>1,258,698.61</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>1,260,004.06</b>	<b>713.03</b>	<b>2,018.48</b>	<b>1,258,698.61</b>

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	2,523,239.80	0.00	0.00	2,523,239.80
NET INCOME - CURRENT YEAR.....	-2,246.51	1,305.47	0.02	-3,551.96
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-1,260,989.23	0.00	0.00	-1,260,989.23
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	1,260,004.06	1,305.47	0.02	1,258,698.61
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	1,260,004.06	1,305.47	0.02	1,258,698.61

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-2,246.51	1,305.47	0.02	-3,551.96
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-2,246.51	1,305.47	0.02	-3,551.96
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-2,246.51	1,305.47	0.02	-3,551.96

# Working Trial Balance

AIA SERIES 2002 A AMT CONST FD

STATE OF ALASKA

FUND: AY2B



STATE STREET.

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	1,260,241.73	475.36	713.03	1,260,004.06
LIABILITIES	237.67	237.67	1,305.45	1,305.45
CAPITAL	1,260,004.06	1,305.47	0.02	1,258,698.61
BALANCED TRIAL FORMULA	0.00	2,018.50	2,018.50	0.00
TOTAL MKTVAL	1,260,241.73	237.67	475.34	1,260,004.06
TOTAL NAV	1,260,004.06	713.03	2,018.48	1,258,698.61
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	14,559,220.55	0.00	3,668.63	14,555,551.92
CASH BALANCE.....	0.00	3,668.63	3,668.63	0.00
TOTAL CASH & CASH EQUIVALENTS.....	14,559,220.55	3,668.63	7,337.26	14,555,551.92
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	3,668.63	3,668.63	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	0.00	0.00	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>14,559,220.55</b>	<b>7,337.26</b>	<b>11,005.89</b>	<b>14,555,551.92</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	3,668.63	3,668.63	15,080.50	15,080.50
<b>TOTAL LIABILITIES</b>	<b>3,668.63</b>	<b>3,668.63</b>	<b>15,080.50</b>	<b>15,080.50</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>14,555,551.92</b>	<b>11,005.89</b>	<b>26,086.39</b>	<b>14,540,471.42</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>14,555,551.92</b>	<b>11,005.89</b>	<b>26,086.39</b>	<b>14,540,471.42</b>

# Working Trial Balance

AIA SERIES 2002 RESERVE  
 STATE OF ALASKA  
 FUND: AY2E  
 View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	14,630,747.77	0.00	0.00	14,630,747.77
NET INCOME - CURRENT YEAR.....	-75,195.85	15,080.50	0.00	-90,276.35
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	14,555,551.92	15,080.50	0.00	14,540,471.42
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	14,555,551.92	15,080.50	0.00	14,540,471.42

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-75,195.85	15,080.50	0.00	-90,276.35
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-75,195.85	15,080.50	0.00	-90,276.35
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-75,195.85	15,080.50	0.00	-90,276.35

# Working Trial Balance

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET.

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	14,559,220.55	7,337.26	11,005.89	14,555,551.92
LIABILITIES	3,668.63	3,668.63	15,080.50	15,080.50
CAPITAL	14,555,551.92	15,080.50	0.00	14,540,471.42
BALANCED TRIAL FORMULA	0.00	26,086.39	26,086.39	0.00
TOTAL MKTVAL	14,559,220.55	3,668.63	7,337.26	14,555,551.92
TOTAL NAV	14,555,551.92	11,005.89	26,086.39	14,540,471.42
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	4,268,825.53	0.00	1,075.77	4,267,749.76
CASH BALANCE.....	0.00	1,075.77	1,075.77	0.00
TOTAL CASH & CASH EQUIVALENTS.....	4,268,825.53	1,075.77	2,151.54	4,267,749.76
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	1,075.77	1,075.77	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	0.09	0.09	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>4,268,825.53</b>	<b>2,151.63</b>	<b>3,227.40</b>	<b>4,267,749.76</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	1,075.77	1,075.77	4,421.67	4,421.67
<b>TOTAL LIABILITIES</b>	<b>1,075.77</b>	<b>1,075.77</b>	<b>4,421.67</b>	<b>4,421.67</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>4,267,749.76</b>	<b>3,227.40</b>	<b>7,649.07</b>	<b>4,263,328.09</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>4,267,749.76</b>	<b>3,227.40</b>	<b>7,649.07</b>	<b>4,263,328.09</b>

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
 STATE OF ALASKA  
 FUND: AY2P  
 View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	4,293,302.06	0.00	0.00	4,293,302.06
NET INCOME - CURRENT YEAR.....	-22,055.04	4,421.76	0.09	-26,476.71
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-3,497.26	0.00	0.00	-3,497.26
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>4,267,749.76</b>	<b>4,421.76</b>	<b>0.09</b>	<b>4,263,328.09</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	4,267,749.76	4,421.76	0.09	4,263,328.09

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
 STATE OF ALASKA  
 FUND: AY2P  
 View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-22,055.04	4,421.76	0.09	-26,476.71
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-22,055.04	4,421.76	0.09	-26,476.71
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-22,055.04	4,421.76	0.09	-26,476.71

# Working Trial Balance

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	4,268,825.53	2,151.63	3,227.40	4,267,749.76
LIABILITIES	1,075.77	1,075.77	4,421.67	4,421.67
CAPITAL	4,267,749.76	4,421.76	0.09	4,263,328.09
BALANCED TRIAL FORMULA	0.00	7,649.16	7,649.16	0.00
TOTAL MKTVAL	4,268,825.53	1,075.77	2,151.54	4,267,749.76
TOTAL NAV	4,267,749.76	3,227.40	7,649.07	4,263,328.09
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	8,100,078.06	0.00	74,174.48	8,025,903.58
CASH BALANCE.....	0.00	74,174.48	74,174.48	0.00
TOTAL CASH & CASH EQUIVALENTS.....	8,100,078.06	74,174.48	148,348.96	8,025,903.58
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	74,174.48	74,174.48	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	7.73	7.73	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>8,100,078.06</b>	<b>148,356.69</b>	<b>222,531.17</b>	<b>8,025,903.58</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	1,970.12	1,970.12	8,351.38	8,351.38
<b>TOTAL LIABILITIES</b>	<b>1,970.12</b>	<b>1,970.12</b>	<b>8,351.38</b>	<b>8,351.38</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>8,098,107.94</b>	<b>150,326.81</b>	<b>230,882.55</b>	<b>8,017,552.20</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>8,098,107.94</b>	<b>150,326.81</b>	<b>230,882.55</b>	<b>8,017,552.20</b>

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	9,131,552.80	0.00	0.00	9,131,552.80
NET INCOME - CURRENT YEAR.....	-42,089.84	8,359.11	7.73	-50,441.22
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	330,545.42	0.00	0.00	330,545.42
WITHDRAWALS.....	-1,321,900.44	72,204.36	0.00	-1,394,104.80
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	8,098,107.94	80,563.47	7.73	8,017,552.20
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	8,098,107.94	80,563.47	7.73	8,017,552.20

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-42,089.84	8,359.11	7.73	-50,441.22
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-42,089.84	8,359.11	7.73	-50,441.22
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-42,089.84	8,359.11	7.73	-50,441.22

# Working Trial Balance

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	8,100,078.06	148,356.69	222,531.17	8,025,903.58
LIABILITIES	1,970.12	1,970.12	8,351.38	8,351.38
CAPITAL	8,098,107.94	80,563.47	7.73	8,017,552.20
BALANCED TRIAL FORMULA	0.00	230,890.28	230,890.28	0.00
TOTAL MKTVAL	8,100,078.06	74,174.48	148,348.96	8,025,903.58
TOTAL NAV	8,098,107.94	150,326.81	230,882.55	8,017,552.20
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	2,337,829.60	0.00	589.09	2,337,240.51
CASH BALANCE.....	0.00	589.09	589.09	0.00
TOTAL CASH & CASH EQUIVALENTS.....	2,337,829.60	589.09	1,178.18	2,337,240.51
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	589.09	589.09	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	0.00	0.00	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>2,337,829.60</b>	<b>1,178.18</b>	<b>1,767.27</b>	<b>2,337,240.51</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	589.09	589.09	2,421.53	2,421.53
<b>TOTAL LIABILITIES</b>	<b>589.09</b>	<b>589.09</b>	<b>2,421.53</b>	<b>2,421.53</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>2,337,240.51</b>	<b>1,767.27</b>	<b>4,188.80</b>	<b>2,334,818.98</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>2,337,240.51</b>	<b>1,767.27</b>	<b>4,188.80</b>	<b>2,334,818.98</b>

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
CAPITAL				
PRIOR YEARS NAV AT COST.....	2,349,314.99	0.00	0.00	2,349,314.99
NET INCOME - CURRENT YEAR.....	-12,074.48	2,421.53	0.00	-14,496.01
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	0.00	0.00	0.00	0.00
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
TOTAL CAPITAL	2,337,240.51	2,421.53	0.00	2,334,818.98
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
NET CAPITAL AT MARKET	2,337,240.51	2,421.53	0.00	2,334,818.98

# Working Trial Balance

AIA SERIES 2003 RESERVE  
 STATE OF ALASKA  
 FUND: AY2U  
 View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-12,074.48	2,421.53	0.00	-14,496.01
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-12,074.48	2,421.53	0.00	-14,496.01
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-12,074.48	2,421.53	0.00	-14,496.01

# Working Trial Balance

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	2,337,829.60	1,178.18	1,767.27	2,337,240.51
LIABILITIES	589.09	589.09	2,421.53	2,421.53
CAPITAL	2,337,240.51	2,421.53	0.00	2,334,818.98
BALANCED TRIAL FORMULA	0.00	4,188.80	4,188.80	0.00
TOTAL MKTVAL	2,337,829.60	589.09	1,178.18	2,337,240.51
TOTAL NAV	2,337,240.51	1,767.27	4,188.80	2,334,818.98
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

Basis: A

November 1, 2008 to November 30, 2008

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: December 12, 2008



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	43,791,508.70	0.00	0.00	43,791,508.70
AVERAGE COST OF SHORT TERM INV.....	2,429,949.57	0.00	336,273.41	2,093,676.16
CASH BALANCE.....	0.00	336,273.41	336,273.41	0.00
TOTAL CASH & CASH EQUIVALENTS.....	2,429,949.57	336,273.41	672,546.82	2,093,676.16
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	336,273.41	336,273.41	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	4.52	4.52	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>46,221,458.27</b>	<b>672,551.34</b>	<b>1,008,824.75</b>	<b>45,885,184.86</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	627.27	627.27	2,138.50	2,138.50
<b>TOTAL LIABILITIES</b>	<b>627.27</b>	<b>627.27</b>	<b>2,138.50</b>	<b>2,138.50</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>46,220,831.00</b>	<b>673,178.61</b>	<b>1,010,963.25</b>	<b>45,883,046.36</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	7,088,185.87	717,015.98	0.00	7,805,201.85
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>7,088,185.87</b>	<b>717,015.98</b>	<b>0.00</b>	<b>7,805,201.85</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>53,309,016.87</b>	<b>1,390,194.59</b>	<b>1,010,963.25</b>	<b>53,688,248.21</b>

# Working Trial Balance

Basis: A

November 1, 2008 to November 30, 2008

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: December 12, 2008



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	46,857,888.99	0.00	0.00	46,857,888.99
NET INCOME - CURRENT YEAR.....	-10,957.56	2,143.02	4.52	-13,096.06
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	60,091.49	0.00	0.00	60,091.49
WITHDRAWALS.....	-686,191.92	335,646.14	0.00	-1,021,838.06
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>46,220,831.00</b>	<b>337,789.16</b>	<b>4.52</b>	<b>45,883,046.36</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	7,088,185.87	0.00	717,015.98	7,805,201.85
NET CAPITAL AT MARKET	53,309,016.87	337,789.16	717,020.50	53,688,248.21

# Working Trial Balance

Basis: A

November 1, 2008 to November 30, 2008

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: December 12, 2008



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-10,957.56	2,143.02	4.52	-13,096.06
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-10,957.56	2,143.02	4.52	-13,096.06
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-10,957.56	2,143.02	4.52	-13,096.06

# Working Trial Balance

Basis: A

November 1, 2008 to November 30, 2008

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M

View Date: December 12, 2008



STATE STREET.

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	46,221,458.27	672,551.34	1,008,824.75	45,885,184.86
LIABILITIES	627.27	627.27	2,138.50	2,138.50
CAPITAL	46,220,831.00	337,789.16	4.52	45,883,046.36
BALANCED TRIAL FORMULA	0.00	1,010,967.77	1,010,967.77	0.00
TOTAL MKTVAL	53,309,644.14	1,053,289.39	672,546.82	53,690,386.71
TOTAL NAV	53,309,016.87	1,390,194.59	1,010,963.25	53,688,248.21
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	51,407,624.92	0.00	792,366.77	50,615,258.15
CASH BALANCE.....	0.00	792,366.77	792,366.77	0.00
TOTAL CASH & CASH EQUIVALENTS.....	51,407,624.92	792,366.77	1,584,733.54	50,615,258.15
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	792,366.77	792,366.77	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	114.83	114.83	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>51,407,624.92</b>	<b>1,584,848.37</b>	<b>2,377,215.14</b>	<b>50,615,258.15</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	10,856.69	10,856.69	53,177.57	53,177.57
<b>TOTAL LIABILITIES</b>	<b>10,856.69</b>	<b>10,856.69</b>	<b>53,177.57</b>	<b>53,177.57</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>51,396,768.23</b>	<b>1,595,705.06</b>	<b>2,430,392.71</b>	<b>50,562,080.58</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>51,396,768.23</b>	<b>1,595,705.06</b>	<b>2,430,392.71</b>	<b>50,562,080.58</b>

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	61,213,693.07	0.00	0.00	61,213,693.07
NET INCOME - CURRENT YEAR.....	-271,470.17	53,292.40	114.83	-324,647.74
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-9,545,454.67	781,510.08	0.00	-10,326,964.75
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>51,396,768.23</b>	<b>834,802.48</b>	<b>114.83</b>	<b>50,562,080.58</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
<b>NET CAPITAL AT MARKET</b>	<b>51,396,768.23</b>	<b>834,802.48</b>	<b>114.83</b>	<b>50,562,080.58</b>

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-271,470.17	53,292.40	114.83	-324,647.74
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-271,470.17	53,292.40	114.83	-324,647.74
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-271,470.17	53,292.40	114.83	-324,647.74

# Working Trial Balance

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	51,407,624.92	1,584,848.37	2,377,215.14	50,615,258.15
LIABILITIES	10,856.69	10,856.69	53,177.57	53,177.57
CAPITAL	51,396,768.23	834,802.48	114.83	50,562,080.58
BALANCED TRIAL FORMULA	0.00	2,430,507.54	2,430,507.54	0.00
TOTAL MKTVAL	51,407,624.92	792,366.77	1,584,733.54	50,615,258.15
TOTAL NAV	51,396,768.23	1,595,705.06	2,430,392.71	50,562,080.58
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	48,580,451.04	174.21	3,448,543.64	45,132,081.61
CASH BALANCE.....	0.00	3,448,717.85	3,448,717.85	0.00
TOTAL CASH & CASH EQUIVALENTS.....	48,580,451.04	3,448,892.06	6,897,261.49	45,132,081.61
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	3,448,543.64	3,448,543.64	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	103.30	103.30	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>48,580,451.04</b>	<b>6,897,539.00</b>	<b>10,345,908.43</b>	<b>45,132,081.61</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	174.21	174.21	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	9,353.35	9,353.35	46,459.61	46,459.61
<b>TOTAL LIABILITIES</b>	<b>9,353.35</b>	<b>9,527.56</b>	<b>46,633.82</b>	<b>46,459.61</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>48,571,097.69</b>	<b>6,907,066.56</b>	<b>10,392,542.25</b>	<b>45,085,622.00</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>48,571,097.69</b>	<b>6,907,066.56</b>	<b>10,392,542.25</b>	<b>45,085,622.00</b>

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	53,125,762.07	0.00	0.00	53,125,762.07
NET INCOME - CURRENT YEAR.....	-252,082.85	46,562.91	103.30	-298,542.46
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	172,900.89	0.00	174.21	173,075.10
WITHDRAWALS.....	-4,475,482.42	3,439,190.29	0.00	-7,914,672.71
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>48,571,097.69</b>	<b>3,485,753.20</b>	<b>277.51</b>	<b>45,085,622.00</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
<b>NET CAPITAL AT MARKET</b>	<b>48,571,097.69</b>	<b>3,485,753.20</b>	<b>277.51</b>	<b>45,085,622.00</b>

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
 STATE OF ALASKA  
 FUND: AY9X  
 View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-252,082.85	46,562.91	103.30	-298,542.46
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIDENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-252,082.85	46,562.91	103.30	-298,542.46
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-252,082.85	46,562.91	103.30	-298,542.46

# Working Trial Balance

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X  
View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	48,580,451.04	6,897,539.00	10,345,908.43	45,132,081.61
LIABILITIES	9,353.35	9,527.56	46,633.82	46,459.61
CAPITAL	48,571,097.69	3,485,753.20	277.51	45,085,622.00
BALANCED TRIAL FORMULA	0.00	10,392,819.76	10,392,819.76	0.00
TOTAL MKTVAL	48,580,451.04	3,448,892.06	6,897,261.49	45,132,081.61
TOTAL NAV	48,571,097.69	6,907,066.56	10,392,542.25	45,085,622.00
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000



# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

View Date: December 12, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>ASSETS</b>				
AVERAGE COST OF SECURITIES.....	0.00	0.00	0.00	0.00
AVERAGE COST OF SHORT TERM INV.....	40,160,068.89	0.00	5,021,336.20	35,138,732.69
CASH BALANCE.....	0.00	5,021,336.20	5,021,336.20	0.00
TOTAL CASH & CASH EQUIVALENTS.....	40,160,068.89	5,021,336.20	10,042,672.40	35,138,732.69
RECEIVABLE FOR INVESTMENTS SOLD.....	0.00	5,021,336.20	5,021,336.20	0.00
RECEIVABLE FOR FOREIGN EXCHANGES (FX).....	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVABLE.....	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE.....	0.00	1,189.77	1,189.77	0.00
TAX REFUNDS RECEIVABLE.....	0.00	0.00	0.00	0.00
OTHER RECEIVABLES.....	0.00	0.00	0.00	0.00
OTHER ASSETS.....	0.00	0.00	0.00	0.00
MORTGAGE EXPENSE RESERVE.....	0.00	0.00	0.00	0.00
RECEIVABLE FOR FUND SHARES SOLD.....	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>40,160,068.89</b>	<b>10,043,862.17</b>	<b>15,065,198.37</b>	<b>35,138,732.69</b>
<b>LIABILITIES</b>				
PAYABLE FOR FOREIGN CURRENCY PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR INVESTMENTS PURCHASED.....	0.00	0.00	0.00	0.00
PAYABLE FOR FUND SHARES REPURCHASED.....	0.00	0.00	0.00	0.00
ACCRUED EXPENSES.....	0.00	0.00	0.00	0.00
TAXES WITHHELD LIABILITY.....	0.00	0.00	0.00	0.00
OTHER LIABILITIES.....	0.00	0.00	0.00	0.00
OTHER PAYABLES.....	0.00	0.00	0.00	0.00
INCOME DISTRIBUTIONS .....	0.00	0.00	0.00	0.00
INTEREST PAYABLE.....	6,588.06	6,588.06	45,331.63	45,331.63
<b>TOTAL LIABILITIES</b>	<b>6,588.06</b>	<b>6,588.06</b>	<b>45,331.63</b>	<b>45,331.63</b>
<b>NET ASSETS - EXCLUDING MARKET</b>	<b>40,153,480.83</b>	<b>10,050,450.23</b>	<b>15,110,530.00</b>	<b>35,093,401.06</b>
<b>UNREALIZED GAIN/LOSS -</b>				
ON INVESTMENTS.....	0.00	0.00	0.00	0.00
ON FOREIGN CASH POSITIONS.....	0.00	0.00	0.00	0.00
ON INCOME RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX RECEIVABLES.....	0.00	0.00	0.00	0.00
ON INVESTMENT & FX PAYABLES.....	0.00	0.00	0.00	0.00
<b>TOTAL UNREALIZED SEC &amp; CUR GAIN/LOSS.....</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS AT MARKET</b>	<b>40,153,480.83</b>	<b>10,050,450.23</b>	<b>15,110,530.00</b>	<b>35,093,401.06</b>

# Working Trial Balance

Basis: A

November 1, 2008 to November 30, 2008

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y  
View Date: December 12, 2008



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
<b>CAPITAL</b>				
PRIOR YEARS NAV AT COST.....	53,657,795.75	0.00	0.00	53,657,795.75
NET INCOME - CURRENT YEAR.....	-242,263.89	46,521.40	1,189.77	-287,595.52
ACCUMULATED INCOME DISTRIBUTIONS.....	0.00	0.00	0.00	0.00
CONTRIBUTIONS.....	0.00	0.00	0.00	0.00
WITHDRAWALS.....	-13,262,051.03	5,014,748.14	0.00	-18,276,799.17
BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
RETURN OF BENEFIT PAYMENTS.....	0.00	0.00	0.00	0.00
TRANSFERS IN.....	0.00	0.00	0.00	0.00
TRANSFERS OUT.....	0.00	0.00	0.00	0.00
MORTGAGE TRANSFER.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS IN.....	0.00	0.00	0.00	0.00
INTERLEDGER CURRENCY TRANSFERS OUT.....	0.00	0.00	0.00	0.00
NET INTERLEDER TRANSFERS.....	0.00	0.00	0.00	0.00
AVERAGE SECURITY GAIN/LOSS.....	0.00	0.00	0.00	0.00
UNREALIZED G/L ON OPEN FUTURES CONTRACTS	0.00	0.00	0.00	0.00
REALIZED G/L ON FUTURES CONTRACTS.....	0.00	0.00	0.00	0.00
CAPITAL GAIN.....	0.00	0.00	0.00	0.00
RESIDUAL G/L ON FUTURES.....	0.00	0.00	0.00	0.00
<b>TOTAL CAPITAL</b>	<b>40,153,480.83</b>	<b>5,061,269.54</b>	<b>1,189.77</b>	<b>35,093,401.06</b>
UNREALIZED APPR/DEPR ON SECURITIES.....	0.00	0.00	0.00	0.00
<b>NET CAPITAL AT MARKET</b>	<b>40,153,480.83</b>	<b>5,061,269.54</b>	<b>1,189.77</b>	<b>35,093,401.06</b>

# Working Trial Balance

Basis: A

November 1, 2008 to November 30, 2008

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y  
View Date: December 12, 2008



STATE STREET

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
INCOME - CURRENT PERIOD				
DIVIDEND INCOME.....	0.00	0.00	0.00	0.00
INTEREST INCOME.....	-242,263.89	46,521.40	1,189.77	-287,595.52
TIPS INFLATION ADJUSTMENT.....	0.00	0.00	0.00	0.00
AMORTIZATION/ACCRETION INCOME.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON DIVIENDS RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON INTEREST RECEIVED.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON SECURITY SETTLEMENTS.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS ON FX CONTRACT STLMNTS.....	0.00	0.00	0.00	0.00
AVERAGE GN/LS ON CURRENCY DISPOSAL.....	0.00	0.00	0.00	0.00
CURRENCY GAIN/LOSS ON SPOT FX.....	0.00	0.00	0.00	0.00
CURRENCY GN/LS - FORWARD FX SETTLEMENTS.....	0.00	0.00	0.00	0.00
OTHER INCOME.....	0.00	0.00	0.00	0.00
EXTERNAL MANAGER EXPENSE.....	0.00	0.00	0.00	0.00
STOCK LOAN INCOME.....	0.00	0.00	0.00	0.00
AVG SECURITY GN/LS-MBS PAYDOWNS.....	0.00	0.00	0.00	0.00
TOTAL INCOME	-242,263.89	46,521.40	1,189.77	-287,595.52
EXPENSES - CURRENT PERIOD				
EXPENSES.....	0.00	0.00	0.00	0.00
OTHER EXPENSES.....	0.00	0.00	0.00	0.00
DIVIDEND TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
INTEREST TAX WITHHELD EXPENSE.....	0.00	0.00	0.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00
NET INCOME - CURRENT PERIOD	-242,263.89	46,521.40	1,189.77	-287,595.52

# Working Trial Balance

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y  
View Date: December 12, 2008



STATE STREET

Basis: A

November 1, 2008 to November 30, 2008

Base Currency: USD - US DOLLAR	Starting Balance	Debits	Credits	Ending Balance
ASSETS	40,160,068.89	10,043,862.17	15,065,198.37	35,138,732.69
LIABILITIES	6,588.06	6,588.06	45,331.63	45,331.63
CAPITAL	40,153,480.83	5,061,269.54	1,189.77	35,093,401.06
BALANCED TRIAL FORMULA	0.00	15,111,719.77	15,111,719.77	0.00
TOTAL MKTVAL	40,160,068.89	5,021,336.20	10,042,672.40	35,138,732.69
TOTAL NAV	40,153,480.83	10,050,450.23	15,110,530.00	35,093,401.06
GROSS ASSETS	0.00	0.00	0.00	0.00
INC PER SHARE	0.000000	0.000000	0.000000	0.000000
NAV PER SHARE	0.000000	0.000000	0.000000	0.000000
OFFERING PRICE	0.000000	0.000000	0.000000	0.000000